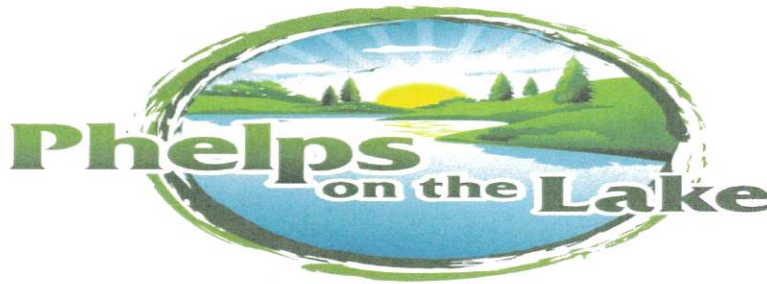


Town Chairman
Steve Doyen

Town Board of
Supervisors.
Eugene McCaslin
Jeremy Ryan
David Selby
Steve Waier



Town of Phelps
4495 Town Hall Rd., PO Box 157
Phelps WI 54554
Phone/Fax 715-545-2270

Clerk/Treasurer
Sheryl J Ward

Deputy Clerk/Treasurer
Sarah Kristmann

www.townofphelps.com
townclerk.phelps@gmail.com

Town of Phelps, Vilas County, Wisconsin
Authorizing Resolution to Commit Match Funds &
Certification of Match Funds Secured

RESOLUTION NO. 2024-01

A RESOLUTION OF THE TOWN BOARD OF THE TOWN OF PHELPS,
providing a Guarantee of Match Funds for the
2024 Flexible Facilities Program (FFP) Application

Related to the Town of Phelps's participation in the Flexible Facilities Program (FFP);

WHEREAS, federal monies are available under the FFP, administered by the State of Wisconsin Department of Administration, for the purpose of constructing a new building to house the Phelps Public Library (Eleanor Ellis Public Library) and the Phelps Community Center; and

WHEREAS, the Town Board of the Town of Phelps has authorized the submission of a FFP application to the State of Wisconsin for the following project: Town of Phelps Combination Library/Community Center; and

WHEREAS, an adequate local financial match must be provided for the proposed FFP project by the Town of Phelps.

WHEREAS, the Town of Phelps must certify that all matching funds required to complete the proposed project have been secured for and committed to the project prior to the submission of the FFP application; and

WHEREAS, the Town of Phelps must acknowledge that a delay in starting construction by July 1, 2025 and/or completing construction by October 31, 2026 due to the Town not having the matching funds that are reported as committed and secured in the FFP application documents, then the State of Wisconsin Department of Administration Division of Energy, Housing and Community Resources may deny a timeline extension and may rescind the FFP award;

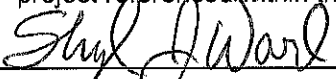
NOW, THEREFORE, BE IT RESOLVED, that the Town of Phelps does hereby authorize the commitment of match funds to be used as outlined in the FFP application, for the match amount of \$1,361,000.00 from the following secured source(s):


A Letter of Commitment from Great North Bank for one million dollars (\$1,000,000.00)

The Town of Phelps dedicated Community Center CD for three hundred sixty-one thousand dollars (\$361,000)

ADOPTED on this 2nd day of July, 2024.

The governing body of the Town of Phelps has authorized the above resolution to commit match and certify match funds secured for the FFP project referenced within the resolution.

ATTEST: 
Sheryl J Ward, Clerk/Treasurer


Steven V Doyen, Town Board Chairman