

RESOLUTION NO 2024-02
Town of Phelps, Vilas County, WI

Resolution to Reallocate American Rescue Plan Act (ARPA) Funds

WHEREAS ARPA funds, with a principal and interest balance of \$144,769.70, currently held in reserve at Peoples State Bank were previously allocated to broadband expansion, per a motion 'to earmark the money for broadband' at the September 8, 2021, Regular Town Board meeting; and


WHEREAS the Town Board, by motion at the August 14, 2024, Regular Town Board meeting, moved to reallocate ARPA funds to 'road projects'; and

NOW, THEREFORE, BE IT RESOLVED that the Town Board, of the Town of Phelps, does hereby ratify reallocation of the ARPA funds principal balance of \$131,777.72, along with accumulated interest of \$12,991.98 (through August 31, 2024), for a total of \$144,769.70, currently held in reserve at Peoples State Bank, from 'broadband expansion' to 'road projects' – specifically the chip sealing of the following roads: Hansen Hill Rd., Kerr Ln., E Kerr Ln., Long Lake Dam Rd., Manuel Lake Rd., S Manuel Lake Rd., Reserve Ln., and Winding Trl.; for a combined length of 5.17 miles.

By order of the Town Board of Supervisors,

Adopted this 11th day of September 2024.

SIGNED: 
Steve Doyen, Town Chairman

ATTEST: 
Sheryl J Ward, Town Clerk/Treasurer