

# Resolution Number 2024-07

## Town of Phelps Amendments to the 2024 Budget

**IT IS HEREBY RESOLVED** by the Town Board of the Town of Phelps, Vilas County, Wisconsin to modify the budget as per the procedure set out in Section 65.90(5)(a) of the State Statutes.

**BE IT RESOLVED** by the Town Board of Phelps as follows:

<b><u>Revenue:</u></b>	Add: 2023 Grosser Ln LRIP Project Proceeds	\$	127,589.00	*	Jan-24
<b><u>Expense:</u></b>	2023 Expense 5733745 - Cap Outlay Grosser Ln		127,589.00		
<b><u>Revenue:</u></b>	Add: Gear-Russell Donation (GRD)	\$	675,000.00		Feb-24
<b><u>Expense:</u></b>	Fire Truck Payoff, Principal		250,000.00		
	Fire Truck Payoff, Interest		7,121.32		
	Use of GRD to fund 2024 Fire Dept Budget		227,456.65	**	
	Balance to LGIP Fire Dept Reserve Account		190,422.03		
<b><u>Revenue:</u></b>	Add: LGIP Fire Dept Trucks/Equipment	\$	3,110.00		Feb-24
<b><u>Expense:</u></b>	5722060 - Fire Dept Equipment Cap Outlay		3,110.00		
<b><u>Revenue:</u></b>	Add: LGIP- Cap Outlay Park Improvements	\$	6,365.00		Mar-24
<b><u>Expense:</u></b>	5752061- Boat Landing Maint (move light)		6,365.00		
<b><u>Revenue:</u></b>	Add: Peoples Bank GRD	\$	20,000.00		Mar-24
<b><u>Expense:</u></b>	5230004 - EMS Meetings/Trainings		18,400.00		
	5230008 - EMS FICA		1,600.00		
<b><u>Revenue:</u></b>	Add: LGIP Fire Numbers/Road Signs (acct closed)	\$	710.53		Mar-24
<b><u>Expense:</u></b>	5733135 - Highway Road Signs		710.53		
<b><u>Revenue:</u></b>	Add: People Bank GRD	\$	4,000.00		May-24
<b><u>Expense:</u></b>	5570090 - Festive Lighting & Flowers (landscaping)		4,000.00		
<b><u>Revenue:</u></b>	Add: Peoples Bank GRD	\$	10,000.00	***	May-24
<b><u>Expense:</u></b>	5570002 - Community Center Committee		10,000.00		
<b><u>Revenue:</u></b>	Add: Peoples Bank GRD	\$	7,945.14		Jul-24
<b><u>Expense:</u></b>	5531085- Cap Outlay Electronic Equipment		7,945.14		
<b><u>Revenue:</u></b>	Add: LGIP General Reserve	\$	24,000.00		Sep-24
<b><u>Expense:</u></b>	5230002 - EMS Run Wages		21,075.00		
	5230005 - EMS Supervisor Retirement		850.00		
	5230008 - EMS FICA		2,075.00		

<b><u>Revenue:</u></b>	Add: LGIP Road Maintenance	\$	4,192.34	Sep-24
<b><u>Expense:</u></b>	5733363 - S Shore Rd Double Chip Seal Shortfall		4,192.34	
<b><u>Revenue:</u></b>	Add: Community Center CD proceeds	\$	10,000.00 ***	Sep-24
<b><u>Expense:</u></b>	Return to Peoples Bank GRD, per 5.23.2024 Motion		10,000.00	
<b><u>Revenue:</u></b>	Add: Peoples Bank GRD	\$	30,000.00	Oct-24
<b><u>Expense:</u></b>	5130011 - Legal Services		30,000.00	
<b><u>Revenue:</u></b>	Add: LGIP General Reserve	\$	26,915.00	Oct-24
<b><u>Expense:</u></b>	5230002 - EMS Run Wages		25,000.00	
	5230008 - EMS FICA		1,915.00	
<b><u>Revenue:</u></b>	Add: General Checking Unrestricted Funds	\$	68,621.00 ****	Dec-24
<b><u>Expense:</u></b>	5756001 - Community Center Town Match (New)		68,621.00	
<b><u>Revenue:</u></b>	Add: 48509 - NLCF/Other Unplanned Donations	\$	12,050.00	Apr, Nov, Dec
<b><u>Expense:</u></b>	5230057 - EMS Unplanned Expense		12,050.00	

NOTES:     \*   LRIP revenue of \$127,839.19 budgeted for in 2023 received 1-25-24.  
                   Original budget amount was \$101,996.15.

              \*\*   The funds freed up by covering the entire 2024 Fire Dept Budget  
                       are in a separate account at Peoples State Bank. Funds to be used  
                       at the Town Board's discretion. Supporting documents attached.

              \*\*\*   Funds to be returned to Peoples Bank GRD when Comm Cntr CD  
                       matures in September 2024. Funds returned.

              \*\*\*   Funds to be returned to Gen Chkg Unrestricted Funds when Comm Cntr CD  
                       matures in March of 2025.

**NOW** the unspent funding for the following categories/accounts shall be transferred to the following Reserve Accounts as listed below:

**General Government:**

Legislative	477.00
Financial Admin	12,792.00
Building	918.00
Other	634.00

**14,821.00**

\$ 14,821.00 LGIP General

**Public Safety:**

Law Enforcement	1,320.00
Fire Protection	8,770.00
EMS/Ambulance	8,500.00

**18,590.00**

\$ 1,320.00	LGIP General
\$ 8,770.00	LGIP Fire Dept
\$ 8,500.00	LGIP General

**Public Works:**

Highway	56,258.00
Street Lighting	4,579.00
Sanitation	1,720.00

**62,557.00**

\$ 56,258.00	LGIP Hwy Truck
\$ 4,579.00	LGIP General
\$ 1,720.00	LGIP General

**Human Services:**

Animal Shelter	200.00
Cemetery	860.00

**1,060.00**

\$ 200.00	LGIP General
\$ 860.00	LGIP Cemetery Equip

**Culture & Recreation:**

Library	5,200.00
Parks	12,410.00
Fireworks	2,827.00
Other(flowers, flags, lights)	1,531.00

**21,968.00**

\$ 21,968.00 LGIP General

**Conservation & Development:**

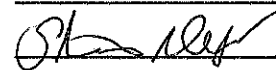
Planning Commission	2,175.00
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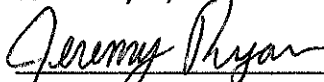
\$ 2,175.00 LGIP General

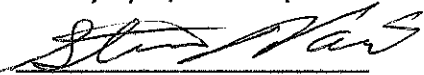
**TOTAL TO RESERVE FUNDS**

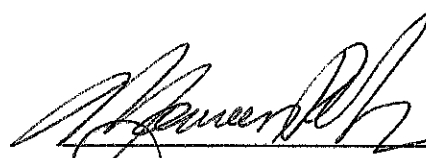
**\$ 121,171.00**

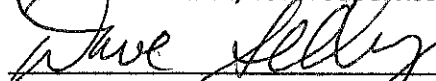
**PHELPS TOWN BOARD:**

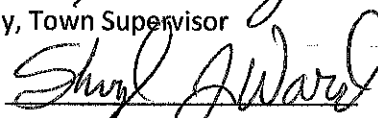
  
Steve Doyen, Town Chairman

  
Jeremy Ryan, Town Supervisor

  
Steve Waier, Town Supervisor

  
Maureen Robinson, Town Supervisor

  
Dave Selby, Town Supervisor

  
**ATTEST:** Sheryl J Ward, Clerk/Treasurer