

RESOLUTION OF TOWN BOARD PROPOSING TO EXCEED LEVY LIMIT

Town of Phelps, Vilas County

Resolution No. 2022 – 02

Whereas, the State of Wisconsin has imposed levy limits on town, village, city, and county levies for 2022 and thereafter under Wis. Stat. § 66.0602.

Whereas Wis. Stat. § 66.0602 limits the allowable local levy for 2022 to a percentage increase of no more than the greater of a zero percent of the 2021 payable 2022 adjusted actual levy as calculated under the state's levy limit law or (b) a percentage equal to the percent change in equalized value due to net new construction less improvements, which for the Town of Phelps is 0.683%.

Whereas, the town board of the Town of Phelps, Vilas County, believes that for the 2022 tax levy (to be collected in 2023), it is in the town's best interest to exceed the state levy limit as described above by a greater percentage than 0.683%.

Whereas the Town of Phelps 2021 payable 2022 adjusted actual tax levy was \$1,009,376, and further whereas the state law would limit this year's increase to \$6,894 ($1,009,376 \times 0.683\%$), for a total allowable town tax levy of \$1,015,575 ($\$1,016,270 - \694.79 for the 2023 personal property aid payment) before adjustments for 2022 (to be collected in 2023);

Therefore, the town board of the Town of Phelps, Vilas County does hereby resolve and order as follows:

1. The town board supports an increase in the town tax levy for 2022 that will exceed the amount allowed by the state levy limit.
2. The town board directs that the question of increasing the allowable town tax levy for 2022 (to be collected in 2023) by 25.10% ($\$255,000 \div \$1,015,575 \times 100$) which would increase the town levy by \$255,000 for a total town tax levy (after adjustments) \$1,441,489 ($\$255,000 + \$1,186,489$), shall be placed on the agenda for the special town elector meeting to be held on November 30, 2022.

Adopted this 9th day of November 2022.

Signature of Town Board Chair: _____

Steve Doyen, Town Board Chairman

Signature of Town Clerk: _____

Sheryl Ward, Town Clerk

Posted: _____

November 10, 2022