

Town of Phelps
Vilas County, Wisconsin

Resolution 2025-08

Summary of Resolution 2025-08: Resolution to approve borrowing \$221,893.00 from Board of Commissioners of Public Lands (BCPL) for the purchase of a Plow Truck

IT IS HEREBY RESOLVED by the Town Board of Supervisors, in and for the Town of Phelps, to approve borrowing \$221,893.00 ("Loan") from Board of Commissioners of Public Lands for the purchase of a new Plow Truck. The terms of the Loan described herein are attached hereto and incorporated herein by this reference.

The loan is to be payable within 10 years from the 15th day of March preceding the date the loan is made. The loan will be repaid in annual installments with interest at the rate of 5.50% percent per annum from the date of making the loan to the 15th day of March next and thereafter annually as provided by law.

Adopted this 30 day of December 2025.

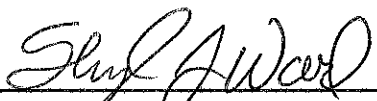

Steve Doyen, Town Board Chairman


Steve Waier, Town Board Supervisor


Maureen Robinson, Town Board Supervisor

David Selby, Town Board Supervisor


Jeremy Ryan, Town Board Supervisor

Attest: 
Sheryl J Ward, Clerk/Treasurer