

Resolution Number 2025-09

Town of Phelps, Vilas County WI

Amendments to the 2025 Budget

IT IS HEREBY RESOLVED by the Town Board of the Town of Phelps, Vilas County, Wisconsin to modify the budget as per the procedure set out in Section 65.90(5)(a) of the State Statutes

BE IT RESOLVED by the Town Board of Phelps as follows:

<u>Revenue:</u>	Add: Gear-Russel Donation (GRD)	\$ 342,391.00	Feb, Jun, Nov 2025
<u>Expense:</u>	5570004-Nursing Home Demo	(136,000.00)	Feb-25
	5570004-Nursing Home Demo	(200,500.00)	Jun-25
	5570004-Nursing Home Demo	<u>(5,891.00)</u>	Nov-25
		-	
<u>Revenue:</u>	Add: Healthy Lakes Grant	\$ 2,742.54	Mar-25
<u>Expense:</u>	5752057-Lakefront Pines Park Plantings	<u>(2,742.54)</u>	
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<u>Revenue:</u>	Add: LGIP Hwy Bldg Reserve	\$ 5,000.00 *	Mar-25
<u>Expense:</u>	5756008-DPW Building (New)	<u>(5,000.00)</u>	
		-	
<u>Revenue:</u>	Add: GNB CD proceeds	\$ 375,050.56	Mar-25
<u>Expense:</u>	5756001-Comm Cntr Town Match (Cap Outlay)	<u>(375,050.56)</u>	
		-	
<u>Revenue:</u>	Add: Donation Northwoods Living Care Foundation	\$ 50,000.00	Mar-25
	Add: EMS FAP Grant (partial)	7,650.85	
<u>Expense:</u>	5723055-Capital Outlay Defibrillator	<u>(57,650.85)</u>	
		-	
<u>Revenue:</u>	Add: Nicolet General Unrestricted Funds	\$ 375.00	Apr-25
<u>Expense:</u>	5570004-Nursing Home Demo	<u>(375.00)</u>	
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<u>Move</u>	Move From: LGIP Fire Department Reserve	\$ 190,422.00 **	Jun-25
	To: Peoples Bank GRD	<u>(190,422.00)</u>	
		-	
<u>Revenue:</u>	Add: Peoples Bank Fireworks Donations	\$ 5,767.00	Jun-25
<u>Expense:</u>	5531020-Fireworks Materials	(2,500.00)	
	5531085-Fireworks Electronic Equipment	<u>(3,267.00)</u>	
		-	
<u>Revenue:</u>	Add: Peoples Bank GRD	\$ 1,500.00 ***	Jun-25
<u>Expense:</u>	5152701-Audit & Accounting Services	<u>(1,500.00)</u>	
		-	

<u>Revenue:</u>	Add: Donation from Phelps Women's Club	\$ 1,000.00	Jul-25
<u>Expense:</u>	5570090-Festive Lighting & Flowers (for Snowflake Lights)	(1,000.00)	
		-	
<u>Revenue:</u>	Add: WI Elections Commission Grant	\$ 600.00	Aug-25
<u>Expense:</u>	51450-Town Website (to help cover .gov emails)	(600.00)	
		-	
<u>Revenue:</u>	Add: Proceeds from Incredible Bank Matured CD	\$ 19,788.83	Sep-25
<u>Expense:</u>	5142055-Clerk/Treasurer Equipment (printer)	(329.00)	
<u>Move</u>	Move CD Balance to LGIP General Account	(19,459.83)	
		-	
<u>Revenue:</u>	Add: LGIP General Account	\$ 7,633.00	Oct-25
<u>Expense:</u>	5193881-General Liability Insurance	(7,633.00)	
		-	
<u>Revenue:</u>	Add: LGIP Library Reserve	\$ 1,449.00	Oct-25
<u>Expense:</u>	5160021-Community Center Repairs	(1,449.00)	
		-	
<u>Revenue:</u>	Add: LGIP Town Lakes Reserve	\$ 470.00	Oct-25
<u>Expense:</u>	5570015-Town Lakes Management (Clerk Error on Payout)	(246.00)	
	5570092-Town Lakes Committee (Oxygen Sensor)	(224.00)	
		-	
<u>Revenue:</u>	Add: LGIP Fire Tower Reserve	\$ 8,713.00	Dec-25
<u>Expense:</u>	5579407-Plan & Dev Professional Svc (Fire Tower Insp.)	(8,713.00)	
		-	
<u>Revenue:</u>	Add: Idle Sites Grant	\$ 84,000.00	Dec-25
<u>Expense:</u>	Partial Payoff BCPL Loan 5810077-Hwy Equipment	(24,843.27)	
	Payoff Peoples Bank Loan 5810071-Parks Equip Loan	(8,870.11)	
	Flail Mower Purchase for Boom Mower	(15,800.00)	
	Plow for Cat Loader	(30,950.00)	
	Balance to Nicolet Bank General Fund	(3,536.62)	
		-	
<u>Revenue:</u>	Add: LGIP General Reserve Funds	\$ 22,400.00	Dec-25
<u>Expense:</u>	Balance of Payoff for BCPL Loan 5810077-Hwy Equip	(22,400.00)	
		-	
<u>Revenue:</u>	Add: FFP Grant Revenue	\$ 630,948.70	Dec-25
	Add: General Fund Revenue	19,352.93 ****	
<u>Expense:</u>	5756005-Comm Cntr FFP Capital Outlay	(650,301.63)	
		-	
<u>Revenue:</u>	Add: Loan Proceeds for Dept of Pub Works Bldg (DPW)	3,271,400.00	Dec-25
<u>Expense:</u>	Draw Down of DPW Loan	(2,548,340.00)	
	Loan Principal Balance	723,060.00	

<u>Revenue:</u>	Add: Loan Proceeds for Community Center/Library	1,000,100.00	Dec-25
<u>Expense:</u>	Draw Down of CC Loan	<u>(215,088.12)</u>	
	Loan Principal Balance	785,011.88	
<u>Revenue:</u>	Add: Room Tax Revenue Over Budgeted 30k	37,292.00	Jan-Dec 2025
<u>Expense:</u>	4470091-Chamber of Commerce (over budget due)	(2,104.00)	
<u>Move:</u>	Move Balance of Overage to LGIP General	<u>(35,188.00)</u>	

NOTES:

- * LGIP Hwy Bldg Reserve Revenue to cover balance due on J.H. Hassinger Design Contract dated 08.15.2023
- ** This is the remaining balance from the original GRD Donation. The balance of \$190,422 will be used to partially cover the 2025 Fire Dept budget, thus freeing up the funds to be used at the Town Board's discretion.
- *** To cover the Filing of Form 990N related to the original GRD donation.
- **** General Fund Revenue to be reimbursed with FFP Grant Revenue

NOW the unspent funding and revenue overages for the following categories/accounts shall be transferred to the following Local Government Investment Pool (LGIP) Reserve Accounts as listed below:

General Government:

Legislative	1,120.00	
Financial Admin	8,400.00	
General Bldg Comm Cntr	480.00	
Other Government	4,500.00	
	14,500.00	LGIP General

Legal Services: **36,000.00** LGIP Legal

Public Safety:

Law Enforcement	500.00	LGIP General
Fire Protection	22,000.00	LGIP Fire Dept
EMS/Ambulance	48,000.00	LGIP Ambulance
	70,500.00	

Public Works:

Highway	33,000.00	
Street Lighting	4,800.00	
Sanitation	1,000.00	
	38,800.00	LGIP General

Human Services:

Animal Shelter	200.00	
Cemetery	1,500.00	
	1,700.00	LGIP General

Culture & Recreation:

Library	18,900.00	LGIP General
Parks	18,000.00	LGIP Park Improvements
Parks	20,200.00	LGIP General
Other	370.00	LGIP General
	57,470.00	

Revenue Overages:


Fire Dept	6,500.00	LGIP Fire Dept
EMS	60,350.00	LGIP Ambulance
Bike Trail Donations	2,500.00	LGIP Trail Maintenance
Gen Finance/Other	45,837.00	LGIP General
	115,187.00	

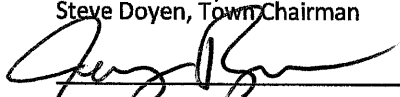
TOTAL TO RESERVE FUNDS \$ 334,157.00

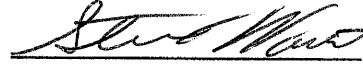
SUMMARY:

\$	140,807.00	LGIP General
\$	28,500.00	LGIP Fire Dept
\$	108,350.00	LGIP EMS
\$	36,000.00	LGIP Legal
\$	18,000.00	LGIP Park Improvements
\$	2,500.00	LGIP Trail Maintenance
\$	334,157.00	Total

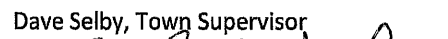
PHELPS TOWN BOARD:

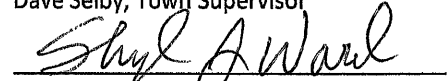

Steve Doyen, Town Chairman


Jeremy Ryan, Town Supervisor


Steve Waier, Town Supervisor


Maureen Robinson, Town Supervisor


Dave Selby, Town Supervisor


ATTEST: Sheryl J. Ward, Clerk/Treasurer