

Village of Black Creek Resolution #2026-3

**BORROWING RESOLUTION AND LOAN APPLICATION TO THE BOARD OF
COMMISSIONERS OF PUBLIC LANDS OF WISCONSIN
VILLAGE OF BLACK CREEK, WISCONSIN**

WHEREAS, by the provisions of Sec. 24.66 of the Wisconsin Statutes, all municipalities may borrow money for such purposes in the manner prescribed, and,

WHEREAS, by the provisions of Chapter 24 of the Wisconsin Statutes, the Board of Commissioners of Public Lands of Wisconsin is authorized to make loans from the State Trust Funds to municipalities for such purposes, (Municipality as defined by Sec. 24.60(2) of the Wisconsin Statutes means a town, village, city, county, public inland lake protection and rehabilitation district, town sanitary district created under Sec. 60.71 or 60.72, metropolitan sewerage district created under Sec. 200.05 or 200.23, joint sewerage system created under Sec. 281.43(4), school district or technical college district.)

THEREFORE, BE IT RESOLVED, that the Village of Black Creek, in the County of Outagamie, Wisconsin, borrow from the Trust Funds of the State of Wisconsin the sum of **One Million Nine Hundred Six Thousand Five Hundred Fifty And 00/100 Dollars (\$1,906,550.00)** for the purpose of **financing construction of DPW buildings** and for no other purpose.

The loan is to be payable within **20** years from the 15th day of March preceding the date the loan is made. The loan will be repaid in annual installments with interest at the rate of **6.50** percent per annum from the date of making the loan to the 15th day of March next and thereafter annually as provided by law.

RESOLVED FURTHER, that there shall be raised and there is levied upon all taxable property, within the Village of Black Creek, in the County of Outagamie, Wisconsin, a direct annual tax for the purpose of paying interest and principal on the loan as they become due.

RESOLVED FURTHER, that no money obtained by the Village of Black Creek by such loan from the state be applied or paid out for any purpose except **financing construction of DPW buildings** without the consent of the Board of Commissioners of Public Lands.

RESOLVED FURTHER, that in case the Board of Commissioners of Public Lands of Wisconsin agrees to make the loan, that the president and clerk of the Village of Black Creek, in the County of Outagamie, Wisconsin, are authorized and empowered, in the name of the Village to execute and deliver to the Commission, certificates of indebtedness, in such form as required by the Commission, any sum of money that may be loaned to the Village pursuant to this resolution. The president and clerk of the Village will perform all necessary actions to fully carry out the provisions of Chapter 24 Wisconsin Statutes, and these resolutions.

RESOLVED FURTHER, that this preamble and these resolutions and the aye and no vote by which they were adopted, be recorded, and that the clerk of this Village forward this certified record, along with the application for the loan, to the Board of Commissioners of Public Lands of Wisconsin.

Dated this 11th day of May, 2026

OFFERED BY:

Rasmussen
Trustee

APPROVED BY:

Andy Gleason
Andy Gleason, Village President

SECONDED BY:

Gleason
Trustee

ATTESTED:

Barbara Schuh
Barbara Schuh, Village Clerk-Treasurer

Voted Yes: 5

Voted No: 0