

**Resolution 2023-12: Establishment of Savings Account for Capital Improvements at Mayville Savings Bank**

WHEREAS, the Village of Theresa has a Certificate of Deposit (CD) 707539 at Mayville Savings Bank;

AND, WHEREAS, the Clerk-Treasurer tracks all expenditures and withdraws the amounts spent on Capital Improvements by December 20 annually;

NOW, THEREFORE, the Theresa Village Board do ordain as follows:

After the withdrawal in December 2023, the remaining CD balance will be rolled into a Savings Account for the same purpose but accessible to the Clerk-Treasurer as needed for projects approved by the Village Board at any time during the year.

This resolution shall be effective upon adoption and publication.

Date adopted: 08/21/2023

Signed *Jody Steger*  
Village President

Attest *Becky Teller*  
Municipal Clerk

Publication Date: 08/31/2023