

## Resolution 2023-13: Establishing a Line of Credit

WHEREAS, the Theresa Village Board realizes revenues deposits do not always cover the current bills;

NOW, THEREFORE, the Theresa Village Board do ordain as follows:

A short-term Line of Credit will be available at TSB Bank up to \$100,000.00 and the Clerk-Treasurer will have access to transfer funds into the Village General Checking Account for cash flow and pay the line of credit back after the November Shared Revenue payment annually.

This resolution shall be effective upon adoption and publication.

Date adopted: 08/21/2023

Signed *Jody Steger*  
Village President

Attest *Becky Tellier*  
Municipal Clerk

Publication Date: 08/31/2023