

TOWN OF SUMPTER RESOLUTION #2023- 02
RESOLUTION AUTHORIZING CLOSURE OF ARPA ACCOUNT

WHEREAS the Town of Sumpter (Town) received \$132,301.06 in American Rescue Plan Act funds (ARPA); and

WHEREAS the final rule provided broad discretion for using the funds under lost revenue; and

WHEREAS the final rule provided municipalities with the option to \$10 million as lost revenue; and

WHEREAS the Town included the lost revenue election on the initial ARPA reporting; and

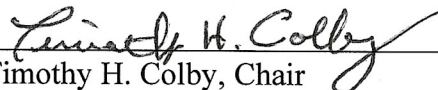
WHEREAS the Town has utilized \$58,625.20 of the funds in payment of the Town's assessment for the purchase of the Sauk Fire District ladder truck; and

WHEREAS the Town utilized \$73,675.86 for the Kings Corner Road construction project; and


WHEREAS the Town has obligated the funds prior to December 31, 2024 and expended the funds prior to December 31, 2026; then

BE IT RESOLVED that the Bank of Prairie du Sac ARPA money market account may be closed and the funds transferred to the Town of Sumpter General Fund account in reimbursement of the allowable expenditures.

Approved by a majority of the Town of Sumpter Board of Supervisors at a regular, properly noticed meeting held on Monday, March 13, 2023.



Timothy H. Colby, Chair



Attest: Rita Seaver, Clerk