

## CHAPTER 2.02      TOWN FINANCE

Sec. 2.02.01	Town Treasurer
Sec. 2.02.02	No Bond Required

### **Sec. 2.02.01      Town Treasurer**

Pursuant to sec. 60.30(1e)(a), Wis. Stats., the office of Town Treasurer shall be filled by appointment of a majority of the members-elect of the Town Board. The term of the office for the appointed position shall be set by the Town Board, but may not exceed three (3) years per sec. 60.30(1e)(c), Wis. Stats. The Town Board may re-appoint the Town Treasurer for additional terms. However, removal by the Town Board during a given term of office may only be for "cause" as defined under sec. 17.001, Wis. Stats., and required by sec. 60.30(1e)(f), Wis. Stats.

### **Sec. 2.02.02      No Bond Required**

The Treasurer of the Town is exempted from giving the Bond specified in sec. 70.67(1), Wis. Stats. The Town hereby obligates itself to pay, in case the Treasurer shall fail so to do, all State and County taxes required by law to be paid by such Treasurer to the County Treasurer in accordance with sec. 70.67(2), Wis. Stats.

### **Sec. 2.02.03      Signing Requirements for Disbursements**

Disbursements or withdrawals, whether a draft or order check or transfer order, from the town funds shall be signed by the Town Clerk and the Town Treasurer and shall be countersigned by either the Town Chair or a Town Supervisor.

### **Sec. 2.02.04      Retention of Nominal Overpayments Absent Request**

As an administrative convenience, the Town shall retain any overpayment that does not exceed Ten Dollars (\$10) and shall not process a refund of such nominal overpayment unless the payer of the overpayment requests a refund. Any nominal overpayment retained by the Town shall be credited to the Town's general miscellaneous account with the name of the payer noted.