

TOWN OF BRUSSELS

RESOLUTION NO. 04-2014, Amended

WHEREAS, Wis. Stats. SS60.10(2)(d) requires a grant of authority to the Town Board for issuance of general obligation bonds, and Wis. Stats. SS67.05 provides the procedure for a referendum to authorize the issuance of general obligation bonds; and

WHEREAS, the Board of Supervisors for the Town of Brussels, Door County, believe it is in the best interest for the Town of Brussels to hold a referendum upon the issuance of general obligation bonds; and

WHEREAS, the Town of Brussels, as a member of the Brussels-Union-Gardner Fire Department wishes to issue joint general obligation bonds with the Towns of Gardner and Union in a sum not to exceed \$4,285,000 to fund the construction of a new B.U.G. Fire/EMS Station to be located on CTH C near STH 57 in the Town of Brussels and for the remodeling and addition to the existing B.U.G. Fire Station located in the Town of Gardner;

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of the Town of Brussels, Door County, Wisconsin, intends to fund the joint building project of the Brussels-Union-Gardner Fire Department by the issuance of general obligation bonds to be issued jointly with the Towns of Gardner and Union in a sum not to exceed \$4,285,000.

BE IT FURTHER RESOLVED that the Board of Supervisors of the Town of Brussels does hereby order that the question of issuance of joint municipal bonds shall be submitted to the electors of the town in a referendum question at a general election to be held on November 4, 2014.

The question to be placed on said ballot shall read as follows:

Shall the Town of Brussels have the authority to issue general obligation bonds in combination with the Towns of Gardner and Union in a total sum not to exceed \$4,285,000, or to borrow its share (\$790,215) of such amount from another source if that is more beneficial, to fund the construction of a new B.U.G. Fire/EMS Station to be located on CTH C near STH 57 in the Town of Brussels and for the remodeling of and addition to the B.U.G. Fire Station located in the Town of Gardner?

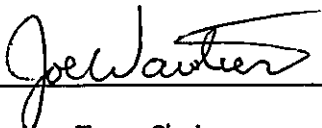
The Town of Brussels allocation of this obligation bond is \$790,215.

NOW, THEREFORE, it is hereby resolved that the Town Board of the Town of Brussels does hereby adopt the foregoing resolution as amended.

Town of Brussels

Resolution No. 04-2014, Amended

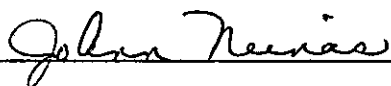
Submitted by:



Joe Wautier, Town Chairman

Certification:

I, JoAnn Neinas, Clerk of the Town of Brussels
certify that the above is a true and correct copy
of a Resolution that was adopted on the 25TH
day of August, 2014 by the Town
of Brussels Board of Supervisors.



JoAnn Neinas
Clerk, Town of Brussels

Town of Brussels

Referendum Question

November 4, 2014 ballot

QUESTION 1: Shall the Town of Brussels have the authority to either issue general obligation bonds in combination with the Towns of Gardner and Union in a total sum not to exceed \$4,285,000, or to borrow its share (\$790,215) of such amount from another source if that is more beneficial, to fund the construction of a new B.U.G. Fire/EMS Station to be located on CTH C near STH 57 in the Town of Brussels and for the remodeling of and addition to the existing B.U.G. Fire Station located in the Town of Gardner? The Town of Brussels' allocation of this obligation bond is \$790,215.

Referendum Question Explanation:

A "Yes" vote authorizes the Town Board to jointly issue general obligation bonds in the total sum not to exceed \$4,285,000 or to borrow its share of such amount from another source.

A "No" vote does not authorize the Town Board to jointly issue general obligation bonds in the total sum not to exceed \$4,285,000 or to borrow its share of such amount from another source.