

ANNUAL REPORT FOR CITY OF HERREID  
AS OF AND FOR THE YEAR ENDED December 31, 2019

**GOVERNMENTAL FUNDS--MODIFIED CASH BASIS**

	General Fund
Beginning Balance	1,549,609.00
Revenues and Other Sources:	
Taxes:	
Property Taxes	109,435.92
General Sales and Use Taxes	209,973.68
Amusement Taxes	72.00
Penalties and Interest on Delinquent Taxes	199.74
Licenses and Permits	1,860.00
Intergovernmental Revenues:	
State Grants	1,739.00
State Shared Revenue	34,550.19
County Shared Revenue:	517.00
Charges for Goods and Services:	
Sanitation	69,123.86
Culture and Recreation	10,763.75
Miscellaneous Revenue and Other Sources:	
Investment Earnings	16,299.91
Rentals	2,002.00
Contributions and Donations from Private Sources	1,370.00
Other Revenues	2,946.88
Total Revenue and Other Sources	460,853.93
Expenditures and Other Uses:	
Legislative	18,332.30
Executive	2,284.40
Elections	37.84
Financial Administration	55,014.79
Other General Government	9,931.11
Police	23,655.08
Fire	5,772.91
Protective Inspection	1,936.60
Highways and Streets	96,016.83
Sanitation	56,124.73
Airport	1,314.42
Cemeteries	2,119.38
Health	52.50
Recreation	38,584.56
Parks	3,072.67
Libraries	3,981.42
Economic Development and Assistance	1,573.99
Total Expenditures and Other Uses	319,805.53
Transfers In (Out)	(75,000.00)
Increase/Decrease in Fund Balance	705,659.46
Ending Balance:	
Unassigned	1,615,657.40
Total Ending Fund Balance	1,615,657.40

**PROPRIETARY FUNDS--MODIFIED CASH BASIS**

	Water Fund	Sewer Fund
Beginning Balance	60,356.45	277,205.89
Revenues	101,150.15	256,408.99
Expenses	144,261.00	265,725.57
Transfers In (Out)	75,000.00	0.00
Ending Balance:		
Restricted for:		
Revenue Bond Debt Service	72,588.95	37,633.79
Unrestricted	19,656.65	230,255.52
Enterprise Long-term Debt	1,008,111.58	

The preceding financial data does not include fiduciary funds or component units. Information pertaining to those activities may be obtained by contacting the municipal finance officer.

Municipal funds are deposited as follows:

Depository	Amount
Campbell County Bank	1,975,792.31
Petty Cash	30.00
	1,975,822.31