

ANNUAL REPORT FOR CITY OF HERREID
AS OF AND FOR THE YEAR ENDED December 31, 2020

GOVERNMENTAL FUNDS--MODIFIED CASH BASIS

	General Fund	Total Governmental Funds
Beginning Balance	1,617,582.23	1,617,582.23
Revenues and Other Sources:		
Taxes:		
Property Taxes	115,487.60	115,487.60
Airflight Property Tax	0.00	0.00
General Sales and Use Taxes	252,745.52	252,745.52
Gross Receipts Business Taxes	0.00	0.00
Amusement Taxes	48.00	48.00
Excise Tax	0.00	0.00
Tax Deed Revenue	807.61	807.61
Penalties and Interest on Delinquent Taxes	315.20	315.20
Licenses and Permits	1,700.00	1,700.00
Intergovernmental Revenues:		
Federal Grants	0.00	0.00
Federal Shared Revenue	0.00	0.00
Federal Payments in Lieu of Taxes	0.00	0.00
State Grants	7,568.55	7,568.55
State Shared Revenue	35,662.52	35,662.52
State Payments in Lieu of Taxes	0.00	0.00
County Shared Revenue:	567.00	567.00
Other Intergovernmental Revenue	0.00	0.00
Charges for Goods and Services:		
Sanitation	73,797.09	73,797.09
Culture and Recreation	11,194.00	11,194.00
Cemetery	25.00	25.00
Miscellaneous Revenue and Other Sources:		
Investment Earnings	16,716.32	16,716.32
Rentals	1,587.50	1,587.50
Contributions and Donations from Private Sources	6,289.00	6,289.00
Other Revenues	3,578.67	3,578.67
Total Revenue and Other Sources	528,089.58	528,089.58
Expenditures and Other Uses:		
Legislative	20,725.75	20,725.75
Executive	1,685.57	1,685.57
Elections	0.00	0.00
Financial Administration	56,904.16	56,904.16
Other General Government	9,434.33	9,434.33
Police	24,018.12	24,018.12
Fire	6,609.67	6,609.67
Protective Inspection	2,045.75	2,045.75
Other Protection	0.00	0.00
Highways and Streets	138,389.97	138,389.97
Sanitation	60,057.90	60,057.90
Airport	1,538.39	1,538.39
Cemeteries	2,638.08	2,638.08
Health	1,403.75	1,403.75
Recreation	60,782.04	60,782.04
Parks	2,318.09	2,318.09
Libraries	3,488.66	3,488.66
Auditorium	0.00	0.00
Economic Development and Assistance	4,000.00	4,000.00
Total Expenditures and Other Uses	396,040.23	396,040.23
Transfers In (Out)	(44,550.51)	(44,550.51)
Special Item (specify)	0.00	0.00
Extraordinary Item (specify)	0.00	0.00
Increase/Decrease in Fund Balance	87,498.84	87,498.84
Ending Balance:		
Nonspendable	0.00	0.00
Restricted	0.00	0.00
Committed	0.00	0.00
Assigned	0.00	0.00
Unassigned	1,705,081.07	1,705,081.07
Total Ending Fund Balance	1,705,081.07	1,705,081.07

Governmental Long-term Debt

0.00

PROPRIETARY FUNDS--MODIFIED CASH BASIS
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	Water Fund	Sewer Fund
Beginning Balance	89,945.83	137,854.38
Revenues	114,616.28	4,091,477.66
Expenses	128,134.12	4,010,504.03
Transfers In (Out)	7,000.00	(37,550.51)
Ending Balance:		
Restricted for:		
Revenue Bond Debt Service	72,640.62	81,277.50

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GOVERNMENTAL FUNDS--MODIFIED CASH BASIS	
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	General Fund	Total Governmental Funds
Revenue Bond Retirement	0.00	0.00
Revenue Bond Contingency	0.00	0.00
Special Assessment Bond Guarantee	0.00	0.00
Special Assessment Bond Sinking	0.00	0.00
Equipment Repair and/or Replacement	0.00	0.00
Landfill Closure and Post Closure Costs	0.00	0.00
Permanently Restricted Purposes	0.00	0.00
Other purposes	0.00	0.00
Unrestricted	10,787.37	100,000.00

Enterprise Long-term Debt	3,018,274.76
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The preceding financial data does not include fiduciary funds or component units. Information pertaining to those activities may be obtained by contacting the municipal finance officer at 605-437-2302.

Municipal funds are deposited as follows:

Depository	Amount
Campbell County Bank	