

ANNUAL REPORT FOR CITY OF HERREID
AS OF AND FOR THE YEAR ENDED December 31, 2022

GOVERNMENTAL FUNDS--MODIFIED CASH BASIS

	General Fund	Total Governmental Funds
Beginning Balance	1,554,774.63	1,554,774.63
Revenues and Other Sources:		
Taxes:		
Property Taxes	114,046.58	114,046.58
Airflight Property Tax	0.00	0.00
General Sales and Use Taxes	320,644.93	320,644.93
Penalties and Interest on Delinquent Taxes	289.13	289.13
Licenses and Permits	2,150.00	2,150.00
Intergovernmental Revenues:		
State Grants	38,035.98	38,035.98
State Shared Revenue	38,108.96	38,108.96
County Shared Revenue:	1,050.85	1,050.85
Charges for Goods and Services:		
Sanitation	74,133.87	74,133.87
Culture and Recreation	11,455.38	11,455.38
Miscellaneous Revenue and Other Sources:		
Investment Earnings	4,353.98	4,353.98
Rentals	1,170.00	1,170.00
Special Assessments	52,015.61	52,015.61
Contributions and Donations from Private Sources	549,145.40	549,145.40
Other Revenues	1,707.60	1,707.60
Sale of Municipal Property	501.00	501.00
Total Revenue and Other Sources	1,208,809.27	1,208,809.27
Expenditures and Other Uses:		
Legislative	22,713.61	22,713.61
Executive	2,544.16	2,544.16
Financial Administration	63,068.33	63,068.33
Other General Government	17,404.67	17,404.67
Police	23,476.86	23,476.86
Fire	6,931.56	6,931.56
Protective Inspection	1,975.80	1,975.80
Highways and Streets	105,828.57	105,828.57
Sanitation	60,662.02	60,662.02
Airport	3,305.25	3,305.25
Cemeteries	565.25	565.25
Health	1,644.50	1,644.50
Recreation	519,363.20	519,363.20
Parks	5,761.07	5,761.07
Libraries	4,213.33	4,213.33
Economic Development and Assistance	2,000.00	2,000.00
Total Expenditures and Other Uses	841,458.18	841,458.18
Transfers In (Out)	0.00	0.00
Special Item (specify)	0.00	0.00
Extraordinary Item (specify)	(86.68)	(86.68)

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GOVERNMENTAL FUNDS--MODIFIED CASH BASIS

	General Fund	Total Governmental Funds
Increase/Decrease in Fund Balance	367,264.41	367,264.41
Ending Balance:		
Restricted	(2,620.07)	(2,620.07)
Unassigned	1,924,659.11	1,924,659.11
Total Ending Fund Balance	1,922,039.04	1,922,039.04
Governmental Long-term Debt		0.00

PROPRIETARY FUNDS--MODIFIED CASH BASIS

	Water Fund	Sewer Fund	Cemetery Fund
Beginning Balance	96,662.80	350,874.61	100.00
Revenues	130,965.51	187,733.67	1,450.00
Expenses	163,471.04	206,401.99	0.00
Transfers In (Out)	0.00	0.00	0.00
Ending Balance:			
Restricted for:			
Other purposes	(565.50)	0.00	0.00
Unrestricted	64,722.77	332,206.29	1,550.00
Enterprise Long-term Debt			2,890,017.80

The preceding financial data does not include fiduciary funds or component units. Information pertaining to those activities may be obtained by contacting the municipal finance officer at 605-437-2302.

Municipal funds are deposited as follows:

Depository	
Campbell County Bank	