

ANNUAL REPORT FOR CITY OF HERREID
AS OF AND FOR THE YEAR ENDED December 31, 2024

GOVERNMENTAL FUNDS--MODIFIED CASH BASIS

	General Fund	Total Governmental Funds
Beginning Balance	1,585,078.33	1,585,078.33
Revenues and Other Sources:		
Taxes:		
Property Taxes	140,918.30	140,918.30
General Sales and Use Taxes	305,019.88	305,019.88
Penalties and Interest on Delinquent Taxes	373.18	373.18
Licenses and Permits	1,650.00	1,650.00
State Shared Revenue	40,202.55	40,202.55
County Shared Revenue:	517.00	517.00
Charges for Goods and Services:		
Sanitation	73,100.30	73,100.30
Culture and Recreation	16,333.86	16,333.86
Cemetery	300.00	300.00
Miscellaneous Revenue and Other Sources:		
Investment Earnings	40,478.18	40,478.18
Rentals	1,050.00	1,050.00
Special Assessments	5,073.24	5,073.24
Contributions and Donations from Private Sources	24,542.57	24,542.57
Other Revenues	1,492.09	1,492.09
Sale of Municipal Property	68,750.00	68,750.00
Total Revenue and Other Sources	719,801.15	719,801.15
Expenditures and Other Uses:		
Legislative	35,810.07	35,810.07
Executive	1,241.07	1,241.07
Elections	17.77	17.77
Financial Administration	69,676.52	69,676.52
Other General Government	71,208.75	71,208.75
Police	37,353.60	37,353.60
Fire	6,198.92	6,198.92
Protective Inspection	5,039.50	5,039.50
Highways and Streets	105,040.06	105,040.06
Sanitation	69,885.86	69,885.86
Cemeteries	1,578.09	1,578.09
Health	75.00	75.00
Recreation	112,263.90	112,263.90
Parks	9,296.70	9,296.70
Libraries	1,660.69	1,660.69
Total Expenditures and Other Uses	526,346.50	526,346.50
Transfers In (Out)	(75,000.00)	(75,000.00)
Special Item (specify)	0.00	0.00
Extraordinary Item (specify)	0.00	0.00
Increase/Decrease in Fund Balance	118,454.65	118,454.65
Ending Balance:		
Restricted	0.00	0.00
Committed	0.00	0.00
Assigned	23,000.00	23,000.00
Unassigned	1,680,532.98	1,680,532.98
Total Ending Fund Balance	1,703,532.98	1,703,532.98

Governmental Long-term Debt

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AS OF AND FOR THE YEAR ENDED December 31, 2024

GOVERNMENTAL FUNDS--MODIFIED CASH BASIS

	General Fund	Total Governmental Funds	
	PROPRIETARY FUNDS--MODIFIED CASH BASIS		
	Water Fund	Sewer Fund	Cemetery Fund
Beginning Balance	69,919.59	328,709.00	1,550.00
Revenues	193,495.66	185,951.63	0.00
Expenses	250,014.53	165,494.39	0.00
Transfers In (Out)	75,000.00	0.00	0.00
Ending Balance:			
Restricted for:			
Revenue Bond Debt Service	72,616.41	125,915.30	0.00
Unrestricted	15,784.31	223,250.94	1,550.00
Enterprise Long-term Debt			2,605,433.17

The preceding financial data does not include fiduciary funds or component units. Information pertaining to those activities may be obtained by contacting the municipal finance officer at 605-437-2302.

Municipal funds are deposited as follows:

Depository	Amount
Campbell County Bank	2,145,963.85
Petty Cash	105.00