

TOWN OF Forestville
Resolution No. 2024-01

Authorize Borrowing for and Construction of Broadband Internet Infrastructure

WHEREAS, The Town residents completed a town-wide survey on Broadband which supported an initiative for the Town Board of Supervisors to proceed with the Construction and Installation of a town-wide Broadband Internet Infrastructure;

AND WHEREAS the Town Board of Supervisors has pursued bids and options for such project and has reached an agreement with Connect Holding I LLC d/b/a/Brightspeed for the implementation of Broadband Internet Infrastructure to residence and business locations;

AND WHEREAS the Broadband Internet Infrastructure project will involve a commitment to the Town to borrow money to pay approximately 25% of the total project cost, with the remainder anticipated to be paid by Brightspeed and grant providers;

NOW, THEREFORE, the Town Board of Supervisors of the Town of Forestville do hereby resolve to borrow money in an amount not to exceed \$868,668. to fund capital improvements for development of a new Broadband Internet Fiber Optic Infrastructure throughout the Town to replace the old, antiquated copper line DSL system. This project includes running a new Fiber Optic Cable to every occupied Home or Business Property in the Town. Every connection will have the same symmetrical speeds opportunity offered by Brightspeed.

Adopted at a regular meeting of the Town Board of the Town of Forestville this 15th day of January, 2024.

Attest:

Ruth Kerscher
Town Clerk

Kevin Heilke
Town Chair