

RESOLUTION 2023- 7

DESIGNATION OF PUBLIC DEPOSITORY AND AUTHORIZING DEPOSIT/WITHDRAWAL OF TOWN MONEYS

TOWN OF GIBSON, MANITOWOC COUNTY, WISCONSIN

The Town Board of the Town of Gibson, Manitowoc County, Wisconsin, in accordance with Wis. Stats. § 60.46 and § 66.0607(1), (3), and (3m), by this resolution, adopted by a majority of the town board on a roll call vote with a quorum present and voting and proper notice having been given, resolves and orders as follows:

**SECTION 1:** The following financial institutions are designated public depositories for the Town of Gibson in which the funds of the town may from time to time be deposited into savings accounts, checking accounts, money market accounts and certificates of deposit:

- 1) First National, 110 Baugniet Street, Mishicot, WI and associated branches
- 2) Shipbuilders Credit Union, 309 E. Main Street, Mishicot, WI and associated branches
- 3) US Bank, 1516 Washington Street, Two Rivers, WI and associated branches

**SECTION 2:** The following town officials are hereby designated as signatories to execute documents relating to the establishment of accounts and deposit and withdrawal of town funds as provided in § 66.0607(3), Wis. Stats.:

- 1) Town Chairperson
- 2) Town Clerk/Treasurer
- 3) Alternate signatories may be appointed as needed in accordance to Wisconsin State Statutes

**SECTION 3:** Disbursements from demand deposits (ie. checking accounts) shall be by checks and executed by the Clerk/Treasurer and countersigned by the Town Chairperson; except that periodic deposits, withdrawals and transfer of funds from demand, savings or time deposits may be processed by money transfer techniques under § 66.0607(3m), including direct deposit and electronic funds transfer, as an alternative to checks or written transfer orders.

**SECTION 4:** Facsimile signatures may be used in lieu of required personal signatures under § 66.0607(3m). If an official cannot sign a check due to absence or illness, the town board may vote to appoint someone else to sign checks temporarily under Wis. Stat. § 60.30(5).

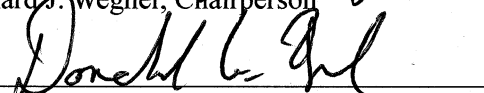
**SECTION 5:** Signature cards on file with the Town's depositories shall be updated to reflect the foregoing designation of officials from time to time as needed.

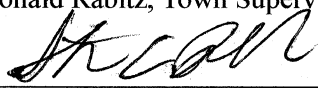
This resolution repeals any previous resolutions or ordinances pertaining to town depositories and the deposit or withdrawal of town funds, with the exception of Ordinance No. 2021-9 for Alternative Claims Procedure and for Regulating Withdrawal or Disbursement from Local Treasury for the Town of Gibson which shall remain in effect.

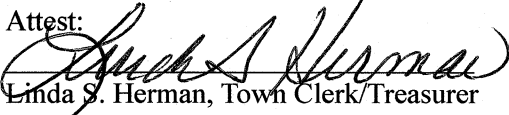
The town clerk shall properly post or publish this resolution as required under Wis. Stat. § 60.80, Wis. Stats. and this resolution is effective on such date of posting or publication.

Adopted this 5<sup>th</sup> day of September, 2023.

  
Richard J. Wegner, Chairperson

  
Donald Rabitz, Town Supervisor

  
Steven Rahmlow, Town Supervisor

Attest:  
  
Linda S. Herman, Town Clerk/Treasurer