

RESOLUTION NO. 2 OF 2025

AUTHORIZING THE SALE OF PROPERTY LOCATED AT 28 LAKE STREET TO BMO, LLC

WHEREAS, the Village acquired title to the property located at 28 Lake Street, Stamford, New York, Tax Map No. 41.17-7-7 (the "Property"), through a tax foreclosure proceeding; and

WHEREAS, STONEFIELD BAO LLC, 4 Southland Drive, Glen Cove, NY 11542, the former owner of the Property, has requested that it be allowed to repurchase the Property; and

WHEREAS, the Village of Stamford has calculated that the total amount of \$23,807.27 is owed, pursuant to the foreclosure proceeding, which amount includes back taxes owed to the Village and the County of Delaware, as well as all foreclosure costs incurred by the Village; and

WHEREAS, the Village Board of Trustees has determined that it is in the best interest of the Village to sell the Property to said entity, provided all conditions set forth herein are met.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Trustees of the Village of Stamford as follows:

1. Authorization of Sale:

The Mayor of the Village of Stamford is hereby authorized to execute a quitclaim deed to convey the Property located at 28 Lake Street, Stamford, New York, Tax Map No. 41.17-7-7, to STONEFIELD BAO LLC, for the sum of \$23,807.27.

2. Execution of Additional Documents:

The Mayor is further authorized to execute any and all additional documents necessary to complete the sale of the Property to STONEFIELD BAO LLC.

3. Conditions of Sale:

a. The purchase price shall be paid in full by STONEFIELD BAO LLC, prior to the delivery of the quitclaim deed.

b. STONEFIELD BAO LLC, shall be responsible for payment of all transfer taxes, filing fees, and recording fees associated with the conveyance of the Property.

4. Delivery of Deed:

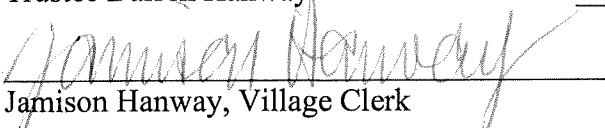
Upon receipt of the full purchase price, the Mayor shall execute and deliver a quitclaim deed to STONEFIELD BAO LLC, conveying the Property.

5. Effective Date:

This Resolution shall take effect immediately upon its adoption.

WHEREUPON, the Resolution was put to a vote and recorded as follows:

	Aye	Nay	Absent
Mayor Robert Schneider	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Trustee Jim Kopp	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Trustee Robert Orcutt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Trustee Catherine Snyder	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Trustee Darren Hanway	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>


Jamison Hanway, Village Clerk

Signed this 21st day of January, 2025