

2023 Approved Budget for Town of Milton

Approved 11/9/22

	<u>2021</u>	<u>2022</u>	<u>2022</u>	<u>2023</u>	% change
<u>Category</u>	<u>Actual</u>	<u>To Date</u>	<u>Expected</u>	<u>Proposed</u>	
<u>REVENUES:</u>					
General Property Taxes	83,295	83,895	83,895	85,629	2.1%
Managed Forest Land Tax	14,229	16,284	16,284	15,000	
Ag Rezone Fees	202	3,279	3,279	0	
Intergovernmental Revenues	111,295	89,236	118,236	115,000	
COVID Grants	27,423	27,423	27,423	0	
CapX Yearly Fee	73,694	73,694	73,694	73,694	
LRIP Grant				15,000	
Licenses and permits	3,781	2,606	2,606	2,500	
Public Charges for Services	839	1,787	1,787	1,000	
Miscellaneous revenue	2,424	2,254	2,254	2,000	
Other Financing Sources (reserves)				155,151	
TOTAL REVENUES:	317,182	300,458	329,458	464,974	41.1%
<u>EXPENDITURES:</u>					
General Government	48,832	49,447	50,497	52,000	
ARPA Expenditures	24,765	16,468	16,468	13,613	
Legal Expenses	16,472	1,868	1,868	3,000	
Public Safety	17,024	18,693	18,693	18,000	
Firetruck and Fire Hall Contribution	23,968	0	0	25,000	
Public Works	57,073	116,613	131,613	313,101	
Culture & Recreation	0	2,500	2,500	3,500	
Capital Outlay					
Remonumentation	12,500	12,500	12,500	12,500	
Broadband	24,260	24,260	24,260	24,260	
Reserve Fund (future road projects)	88,000	54,651	54,651		
Reserve Fund (future fire truck)					
TOTAL EXPENDITURES:	312,894	297,000	313,050	464,974	48.5%
<u>Fund Balances</u>	<u>as of 10/15/21</u>	<u>as of 10/15/22</u>			
General Checking	\$14,868	\$4,821			
Savings (includes Reserves)	\$290,416	\$353,187			
Tax Account	\$100	\$100			
Bridge Replacement	\$13,149	\$13,373			
TOTALS:	\$318,533	\$371,480			