

# **Town of Piermont**

## **Annual Report**

**For Year Ending December 31, 2025**

In Memory of  
Roy Belyea  
May 5, 1947 - November 1, 2025



Roy graduated from Orford High, joined the US Navy, and was stationed on the carrier USS Ranger. As one always looking for a new adventure, he was quick to volunteer and saw duty in Vietnam, Japan, the Philippines, and Hong Kong, as well as aboard ship. Following his discharge, he worked in many capacities, such as a logger, carpenter, ice cream delivery driver, and others. While working for the US Forest Service in the '70s, marking timber and maintaining trails, he was given the opportunity to join their Wildfire team. He fought fires in Virginia, Michigan, and Big Sur, California, with them. Roy served the Piermont community for 35 years as a firefighter, deputy fire warden and fire warden.

**Remembering those who went above and beyond for the Piermont Community**



**Leslie Henry August 27, 1958 - November 2, 2025**

Wife to the Piermont Fire Chief, Bruce Henry, Leslie served as a Piermont Fire Department auxiliary member. Supporting the Fire Department with community events.

**Peter Trapp February 7, 1952 - July 22, 2025**

Peter and his wife Erika moved to Piermont in 1997. Peter joined the Piermont Fire Department in 1999 and served for 4 years as a fire fighter.



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# TOWN OF PIERMONT

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## Board of Selectmen 2025 Annual Report

It has been my honor to serve as the Chair of the Piermont Board of Selectmen in the final year of my three-year term, in keeping with the board's tradition. I am pleased to present this overview about our activities of 2025, as well as progress that we've made during those three years.

Together with fellow Selectboard members Colin Stubbings and Wayne Godfrey, and Town Administrator Sarah Tucker, we have been working hard to organize the Town's finances, update policies and processes to ensure transparency and regulatory compliance, and plan responsibly for the future. These projects take a lot of time and aren't always visible, but the behind-the-scenes work is essential for keeping our Town governance strong and protecting the Town's interests.

I'm proud of what our team has accomplished, and I am grateful for the partnership of the Town's employees and volunteers. Thank you to the many residents who support our community by contributing their know-how and commitment to the Town's boards, departments, and committees.

### **Responsible Town Governance**

The key administrative goals of the Selectboard are to strengthen daily operations, meet the needs of current regulations, and reduce the Town's legal exposure. We've made big strides in updating and consistently applying town policies on various topics, including personnel and use of Town buildings. While work remains to be done in completing our comprehensive policy review, we are getting closer to where we need to be.

- **Financial compliance:** In particular, we have focused on organizing the Town's finances. The Town needed to get up to date on financial audits and mandatory federal and state tax reporting. In a concerted team effort, we coordinated with federal and state agencies to address a backlog of issues. Currently, the Town has regained regulatory compliance, and the FY2025 audit is expected to be completed on time
- **Accounting software:** We have begun migrating the Town's accounting system from BMSI to BS&A. While BMSI was once a solid choice for a New Hampshire town, the system has become outdated, and its parent company planned to phase it out. After repeated delays in a proposed migration timeline, we searched for alternatives and selected BS&A. We believe that this migration will pay off in improved efficiency.
- **Personnel policy:** On personnel matters, we've been working to improve and clarify employee policies to ensure that the policies protect the Town's interests while treating employees with fairness and consistency. Areas we've addressed include paid time off and use of the Town's technology.

- **Fair Labor Standards Act compliance:** The FLSA is the federal law that covers issues such as minimum wage and overtime and is administered by both the federal and NH Departments of Labor. We recognized that the Town needed to update our employee pay practices to ensure compliance with the FLSA and have been working with the NH Department of Labor to implement compensation schedules that better align with the current requirements.

### **Use of Town Buildings and Property**

We developed an event registration process that aligns with safety concerns and insurance purposes. We understand that it takes time and effort to get used to new procedures and to work through questions, so we truly appreciate the helpful cooperation of everyone who has been involved in these discussions. Our goal is to ensure that any mishap that occurs during a Town-sponsored event is clearly covered by our insurance policies.

### **Increased Transparency and Communication with Residents**

The Selectboard wants to hear what matters to you and values your input and feedback. We have taken steps to make town matters more accessible and transparent and have established a few new ways to learn about what's happening in your town's government.

- **Voter's guide:** Leading up to the 2025 Town Meeting, we created a voter's guide, which we mailed to every address in Town. This guide was intended to help voters understand all of the issues that were on the warrant at the Town Meeting. We received a lot of positive feedback for the voter's guide and plan to distribute these every year.
- **Town notifications:** To receive updates from the Town by email or text, sign up for notifications on the Town's website. Simply go to <https://townofpiermontnh.org/> and scroll down to the bottom of the page. You'll get updates sent directly to you about updated hours, upcoming meetings, and deadlines.
- **Social media policy:** While Town issues are actively discussed on social media by residents, New Hampshire's "Right to Know" law limits how the Selectboard can engage outside of a public meeting. The Selectboard recently adopted a new policy that allows the Town Administrator, in conjunction with the Selectboard Chair, to provide relevant information on social media when appropriate.
- **Selectboard meetings:** If you want to bring an issue to our attention or have questions or comments about your town's government, please come to a Selectboard meeting and let's talk about it. Ideally, you should contact the Town Administrator in advance to put your topic on the agenda so that we can plan the meeting time accordingly. Our New England town government is based on gathering together and exchanging ideas in a respectful forum. Even if we may not agree on the outcomes, everyone has the opportunity to express their perspective. Remember, all Selectboard meetings are open to the public! You can find the schedule for upcoming meetings on the calendar on <https://townofpiermontnh.org/>.

### **Town Municipal Building**

Many thanks to the members of the Capital Improvements Committee, especially to the Chair, Peter LaBounty, for continued progress on planning the new Town municipal building, which the Town approved at the 2025 Town Meeting. This project is a major investment in Piermont's future and will provide our town employees the space needed to work effectively and meet regulatory requirements.

We have engaged with an architectural firm and a civil engineering firm to turn the Committee's conceptual plans into buildable plans. We have also engaged with a construction manager to help prepare for the next phase, which is to solicit bids from general contractors.

### **Highway Department Transition**

The Town owes a heartfelt thanks to Frank Rodimon, who will be stepping down at the end of his term as Road Agent in March of 2026. Frank's dedication and expertise has been beyond extraordinary, and he will be missed in this role. Piermont's roads are in far better condition than they were when Frank first started in 2008. In addition to his official responsibilities, he always generously lent a helping hand and guidance with many projects that improved the town. Fortunately, Frank helped us find his replacement, Zach Ferro. Zach brings experience working for the New Hampshire Highway Department, and Frank has agreed to stay on as a part-time assistant and mentor for Zach.

### **Supporting our Community**

Managing the government for a small town is much like managing the government for a large town or city. We face many of the same challenges and requirements—without many of the resources of our larger neighbors. But we have something extra: we have an incredibly strong sense of community.

You make our community stronger when you take part in a town program, support your neighbors, and share your time and ideas. If you've been wondering how you can get involved, check out opportunities on the Town's website and please reach out to the Town office with your interests. Volunteers are always welcome and appreciated! For me, it has been a privilege to serve the community that has given me so much.

Respectively submitted,

Rick Daley, Chairman, Piermont Board of Selectmen

**TOWN PERSONNEL AND OFFICIALS AS OF DECEMBER 31, 2025**

**BOARD OF SELECTMEN (Elected per RSA 41:8-A)**

Board of Selectmen	Chairman, Rick Daley	Term Expires 2026
Board of Selectmen	Colin Stubbings	Term Expires 2027
Board of Selectmen	Wayne Godfrey	Term Expires 2028
Town Administrator (Appointed per RSA 669:17)	Sarah Tucker	

**CEMETERY TRUSTEES (Board of Selectmen per RSA 289:6 - 2025)**

Chairman, Rick Daley		Term Expires 2026
Colin Stubbings		Term Expires 2027
Wayne Godfrey		Term Expires 2028
Cemetery Sexton (Appointed per RSA 289:7)	Asa Metcalf	Term Expires 2028

**ELECTION OFFICIALS & PERSONNEL**

Moderator (Elected per RSA 40:1)	Joyce Tompkins	Term Expires 2027
Town Clerk (Elected per RSA 41:16)	Bernadette Ratel	Term Expires 2027
Deputy Town Clerk (Appointed per RSA 41:18)	Brigitte MacMillan	
Ballot Clerk (Designated by Moderator RSA 658:25)		

**SUPERVISORS OF THE CHECKLIST (Elected per RSA 41:46)**

Tad Nunez		Term Expires 2026
Steve Daly		Term Expires 2026
Fred Shipman		Term Expires 2026

**FINANCE PERSONNEL**

Tax Collector (Appointed per RSA 41:33 - 2014)	Ceil Stubbings	
Deputy Tax Collector (Appointed per RSA 41:38)	Polly Marvin	
Treasurer (Elected per RSA 41:26)	Heather Subject	Term Expires 2026

**TRUSTEE OF THE TRUST FUNDS (Elected per RSA 21:22)**

Rachel Emerson		Term Expires 2028
Jessica Bowman		Term Expires 2026
Adam Pippin		Term Expires 2027

**ZONING BOARD OF ADJUSTMENTS (Appointed per RSA 673:3)**

Charles Brown		Term Expires 2026
Terry Robie, Zoning Administrator		Term Expires 2026
Steve Daly, Chairman		Term Expires 2027
Joe Dellacamera		Term Expires 2027
Thomas Nash		Term Expires 2028
Tucker Trapp		Term Expires 2028
Joanna Bligh, Clerk		

**PLANNING BOARD (Appointed per RSA 673:2)**

Chris Palmucci	Term Expires 2026
Joyce Tompkins	Term Expires 2026
Ellen Sortore	Term Expires 2027
Travis Daley, Chairman	Term Expires 2028
Joanna Bligh, Clerk	Term Expires 2028
Rick Daley, Ex-Officio	
Peter LaBounty, Alternate	

**CONSERVATION COMMISSION (Appointed per 36-A:3)**

Helga Mueller	Term Expires 2026
Karen Brown	Term Expires 2026
Dennis Mason	Term Expires 2027
Eric Underhill	Term Expires 2027
Pam Hartley	Term Expires 2027
Heather Winot	Term Expires 2028
Ernie Hartley	Term Expires 2028

**CIP COMMITTEE (Appointed per RSA 674:5-8, 2009)**

Frank Rodimon	Term Expires 2026
Glen Meder	Term Expires 2026
Tad Nunez	Term Expires 2027
Peter LaBounty, Chair	Term Expires 2028
Robert Lang	Term Expires 2028
Colin Stubbings, Ex Officio	

**PIERMONT HIGHWAY DEPARTMENT**

Road Agent (Appointed per RSA 231:62 - 2025)	Frank Rodimon	Term Expires 2026
Road Crew (Appointed per RSA 669:17)	Zach Ferro	

**PIERMONT TRANSER & RECYCLING STATION**

Wayne Godfrey, Manager  
Susan Belyea  
Landen Greene

**EMERGENCY RESPONDERS (Appointed)**

Police Chief	Brandon Alling	RSA 105:1
Animal Control Officer	Shannon Oliver	RSA 436:8
Emergency Management Director	Brandon Alling	RSA 21-P:39
Health Officer	Dr. Alex Medicott	RSA 128:1

## **PIERMONT FIRE DEPARTMENT**

Bruce Henry, Chief	Term Expires 2026
Andy Mauchly, Deputy Chief	Term Expires 2027
Zack Bagley, Captain	Term Expires 2028
Tucker Trapp, Captain	Term Expires 2029
Tiffany Henry, Secretary	Term Expires 2026
Hunter Bingham	
Bill Walters	
Chris Lareau	
Holly Creamer	
Stephen Sampson	
Ryan Terrill	
Adam Nelson	
Andrew Canterbury	
Travis Daley	
Brandon Perkins	
Zach Peebles	
Andy Mauchly, Fire Warden	

### **LIBRARY TRUSTEES (Elected per RSA 202-A:6)**

Helga Mueller	Term Expires 2026
Stephanie Gordon	Term Expires 2026
Kristi Medill	Term Expires 2027
Joyce Tompkins	Term Expires 2027
Karen Brown	Term Expires 2027
Nancy Sandell	Term Expires 2028
Melanie Rhoads	Term Expires 2028

### **HISTORICAL SOCIETY 501(c)(3) ORGANIZATION**

Fred Shipman, President  
Carolyn Danielson, Director at Large  
Gary Danielson, Vice President  
Helga Mueller, Director Emeritus  
Fred Shipman, Treasurer  
Joyce Tompkins, Secretary  
Rob Elder, Director at Large  
Tim Cole, Social Media Director

# Minutes 2025 Annual Meeting

## Article 01 Elect Officers

To choose by non-partisan ballot vote:  
One (1) Selectman: Three (3) Year term One (1)  
Town Treasurer: One (1) Year term  
One (1) Trustee of Trust Fund: Three (3) Year term Two  
(2) Library Trustees: Three (3) Year terms One (1) Town  
Moderator: Two (2) Year Term  
One (1) Supervisor of the Checklist: Six (6) Year Term

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Selectman Three Year Term:: Wayne Godfrey – 74, Vincent Colasanti – 55, Write ins: Joey Farley 1, Chuck Slotkin – 1, Richard Hambrick – 1, Ron Gardner 1,

Moderator, Two Year Term: Joyce Tompkins – 127, Write Ins: Wayne Godfrey -1, Trustee of Trust Funds: Rachel Emerson 109, Write Ins: Kate Merrit – 13, Rob Elder -1, Bob Lang 1, Annette Chism -1, Treasurer, One Year Term, Heather Subject -117, Write In: Gail Bachus 2. Library Trustee Three Year Term: Nancy Sandell – 106, Melanie Rhoads – 83, Annette Chism- 46, Supervisor of the Checklist, Billie Jo French – 12, Write In: William Smith

## Article 02 Funding of New Piermont Town Office Building

To see if the Town will vote to raise and appropriate the sum of one million forty eight thousand seven hundred dollars (\$1,048,700) (gross budget) to finance the design, permitting, construction, and equipping of a new town hall complex to be located on town owned land (the "Project"); ninety eight thousand seven hundred dollars (\$98,700) to come from the previously established New Building CRF and to authorize \$950,000 of such sum to be raised through the issuance of bonds or notes in accordance with the Municipal Finance Act (RSA Ch. 33, as amended); to authorize the Selectboard to issue and negotiate such bonds or notes and to determine the date, maturities, interest rate, and other details of such bonds or notes; to authorize the Selectboard to apply for, accept, and expend any federal, state, or private funds that may become available in respect of the Project to be expended on the Project, including principal forgiveness, to reduce the amount that must be bonded, or to pay debt service on such bonds or notes; and to take any other action or pass any other vote relative thereto. Recommended by the Board of Selectmen. 3/5 ballot vote required. Polls shall remain open for at least one hour.

Motion: Jason Bachus

Second: Steve Daley

Discussion: Barbara Veghte spoke in favor of Article 2. Call Vote at 10:15. By Ballot vote. Voting remained open for one hour. 59 Yes and 13 No. All Voters were checked in by Supervisors.(72 total)

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## Article 03 Operating Budget of the Town

To see if the town will vote to raise and appropriate the sum of one million two hundred seventy seven thousand five hundred thirty three dollars (\$1,277,533) for general municipal operations. This article does not include appropriations contained in special or individual articles addressed separately. Recommended by the Board of Selectmen 3-0.

Motion: Frank Rodimon

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Second: Nancy Sandell

Discussion: Two Representatives from Warren - Wentworth Ambulance Corp asked for permission to address the meeting to ask for Piermont's support, granted by moderator.

Motion: To Amend this Article by Jason Bachus, second: Nancy Sandell

Amendment to read as follows: To reduce The Operating Budget of the Town by \$32,405 (\$25,000 to be taken from the Warren – Wentworth Ambulance Service and \$7,405 to be taken from Lakes Region Dispatch) The new Operating Budget would be \$1,245,128. Jason Bachus, Will Priestly, Rick Daley, Lisa Knapton spoke for Amendment.

Amendment passes by Voice Vote

**Article 04 Sewer District Budget**

To see if the Town will vote to raise and appropriate the sum of forty three thousand five hundred forty three dollars (\$43,543) for the operation of the sewer district with six thousand five hundred ninety dollars (\$6,590) to come from the State of NH DES Waste Water Grant and the remainder to come from sewer user fees, with no amount to be raised by taxes.

Recommended by the Board of Selectmen 3-0.

Motion: Sam Rounds

Second: Jason Bachus

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Discussion: None, Article passes by Voice Vote

**Article 05 Add to existing Fire and Emergency Vehicle CRF**

To see if the Town will vote to raise and appropriate the sum of twenty five thousand dollars (\$25,000) to be added to the Fire and Emergency Vehicle Capital Reserve Fund previously established. (The Estimated Tax Impact of this warrant article is \$0.19)

Recommended by the Board of Selectmen 3-0

Motion: Bruce Henry

Second: Gary Danielson

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Discussion: None, Article passes by Voice Vote

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**Article 06** To see if the Town will vote to raise and appropriate the sum of ten thousand dollars (\$10,000) to be added to the Revaluation Capital Reserve Fund previously established. (The Estimated Tax Impact of this warrant article is \$0.08)  
Recommended by the Board of Selectmen 3-0  
Motion: Frank Rodimon  
Second: Rob Elder  
Discussion: None, Article passes by Voice Vote

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**Article 07 Add to existing Town Equipment CRF**  
To see if the Town will vote to raise and appropriate the sum of twenty five thousand dollars (\$25,000) to be added to the Town Equipment Capital Reserve Fund previously established. (The Estimated Tax Impact of this warrant article is \$0.19)  
Recommended by the Board of Selectmen 3-0  
Motion: Sam Rounds  
Second: Mel Kirshner  
Discussion: None  
Article passes by Voice Vote

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**Article 08 Add to Existing New Building CRF**  
To see if the Town will vote to raise and appropriate the sum of ten thousand dollars (\$10,000) to be added to the New Building Capital Reserve Fund previously established. (The Estimated Tax Impact of this warrant article is \$0.08)  
Recommended by the Board of Selectmen 3-0  
Motion: Carolyn Danielson  
Second: Jason Bachus  
Discussion: Barbara Fowler asked, "If Article 2 passes will this Article be here next year?" Frank Rodimon reminded the meeting there are other buildings in Town. Rick Daley and Andy Mauchly commented.  
Article passes on Voice Vote

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**Article 09 Add to existing Recycling/ Transfer Station ETF**  
To see if the Town will vote to raise and appropriate the sum of three thousand dollars (\$3,000) to be added to the Recycling/ Transfer Station Expendable Trust Fund previously established. This sum to come from unassigned fund balance. No amount to be raised from taxation.  
Recommended by the Board of Selectmen 3-0  
Motion; Frank Rodimon  
Second: Ellen Putnam  
Discussion: None  
Article passes on Voice Vote

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**Article 10 Add to existing Town Bridge ETF**  
To see if the Town will vote to raise and appropriate the sum of one thousand dollars (\$1,000) to be added to the Town Bridge Expendable Trust Fund previously established. (The Estimated Tax Impact of this warrant article is \$0.01)  
Recommended by the Board of Selectmen 3-0  
Motion: Gary Danielson  
Second: Ellen Putnam  
Discussion: None  
Article passes on Voice Vote

**Article 11 Add to existing Highway Equipment Emergency Repair ETF**

To see if the town will vote to raise and appropriate the sum of ten thousand dollars (\$10,000) to be added to the Highway Equipment Emergency Repair Expendable Trust Fund previously established. This sum to come from unassigned fund balance. No amount to be raised from taxation.

Recommended by the Board of Selectmen 3-0

Motion: Sam Rounds

Second: Nancy Sandell

Discussion: None

Article passes by Voice Vote

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**Article 12 Add to existing SCBA and Bunker Gear ETF**

To see if the town will vote to raise and appropriate the sum of five thousand dollars (\$5,000) to be added to the SCBA and Bunker Gear Expendable Trust Fund previously established. This sum to come from unassigned fund balance. No amount to be raised from taxation.

Recommended by the Board of Selectmen 3-0

Motion: Carolyn Danielson

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Second: Sam Rounds

Discussion: Bruce Henry clarified Self Contained Breathing Apparatus

Article passed by Voice Vote

**Article 13 Add to existing Fire Pond Maintenance and Repair ETF**

To see if the town will vote to raise and appropriate the sum of five thousand dollars (\$5,000) to be added to the Fire Pond Maintenance and Repair Expendable Trust Fund previously established. This sum to come from unassigned fund balance. No amount to be raised from taxation.

Recommended by the Board of Selectmen 3-0

Motion: Bruce Henry

Second: Melanie Rhoads

Discussion: #ponds in Town

Article passes by Voice Vote

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**Article 14      Add to existing Fire Department Vehicle and Equipment Repair and Maintenance ETF**

To see if the town will vote to raise and appropriate the sum of ten thousand dollars (\$10,000) to be added to the Fire Department Vehicle and Equipment Repair and Maintenance Expendable Trust Fund previously established. This sum to come from unassigned fund balance. No amount to be raised from taxation. Recommended by the Board of Selectmen 3-0

Motion: Bruce Henry

Second: Ellen Putnam

Discussion: None

Article Passes by Voice Vote

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**Article 15      Non-Profit Donations**

To see if the Town will vote to raise and appropriate the sum of fourteen thousand four hundred seventy six dollars (\$14,476) for the following charitable organizations. (The Estimated Tax Impact of this warrant article is \$0.11)

\$800    American Red Cross  
\$335    Ammonoosuc Community Health  
\$500    Court Appointed Special Advocates (CASA)  
\$1077   The Good Shepherd Ecumenical Food Pantry  
\$4,000   Grafton County Senior Citizens Council  
\$500    North Country Home Health & Hospice Agency  
\$896    Northern Human Services  
\$500    Orange East Senior Center  
\$780    Public Health Council of the Upper Valley  
\$1,538   Tri-County Community Action Program  
\$3,250   Visiting Nurse Association & Hospice  
\$300    WISE

Motion: Nancy Sandell

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Second: Frank Rodimon

Discussion: Motion To Amend by Rob Elder, Second by Frank Rodimon

An amendment to reduce the Red Cross by \$400.00, changing the total amount for donations to \$14,076, Second by Frank Rodimon. Amendment passes by Voice Vote

**Article 16      Cemetery Trustees**

To see if the Town will vote to delegate the duties and responsibilities of the cemetery trustees to the board of selectmen. If the majority vote in the affirmative then the delegation shall take effect 90 days after adoption and shall continue until rescinded by vote of the town meeting.

Motion: Mel Kirshner

Second: Andy Mauchly

Discussion: Joe Dellacamera, why remove? Rick Daley, Trustees control, Cemetery spend money. Conflict with money.

Article passes on Voice Vote

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**Article 17 Road Agent Elected to Appointed**

To see if the Town will vote, pursuant to RSA 231:62, to authorize the Selectmen as to appoint a road agent rather than electing one. The appointed road agent will continue to be appointed for terms of 3 years. The current Road Agent shall continue in the position until the end of the next Town Meeting.

Motion: Sam Rounds

Second: Ellen Putnam

Discussion: Frank Rodimon No one stepped up, Will Preistley, 3year vs 1 year, Rick Daley 3-year basis, Lisa Knapton, impact on 2025 budget, Rick Daley none

Article passes by Voice Vote

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**Article 18 Town Clerk Hourly Rate**

To see if the town will vote to pay the Town Clerk an hourly rate of twenty three dollars (\$23) per hour, following the approved 2024 Town meeting vote to pay the Piermont Town Clerk an hourly rate.

Motion: Margaret Cleaves motioned to pass over Article stating that the wages would be less.

Second: None

Discussion: Bernadette Ratel spoke regarding RSA:41:25 stating that it is Town Meeting not a personnel policy or governing body that determines the Town Clerk salary, referring to Article 17 from last year's Warrant. Both Bernadette Ratel and Brigitte Macmillan spoke against the Article.

The Selectman spoke about other positions in Town are paid on an hourly basis and that was where the \$23.00 came from. There was a long discussion regarding this Article. Jason Bachus Motioned to amend amount to \$30.00 an hour Second by Julie Lamarre. 27 Yes 12 hand count on amendment

Request: 5 voters for a ballot vote.

Amendment passed by ballot vote 39 Yes 24 No

**Article 19 Bean Brook Pool**

To see if the town will vote to rescind the 1984 Town meeting vote regarding the opening hours and dates of the Bean Brook Pool which are currently July 1 to August 31 from 8:00AM to 8:00PM and instead to give the authority to the Board of Selectmen to establish the opening and closing hours and dates of the Pool on an annual basis.

Motion: Frank Rodimon

Second: Melanie Rhoads

Discussion: Selectmen explained reasoning for Article

Passes on Voice Vote

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**Article 20 All other business**

To transact any other business that may legally come before the meeting.

Sam Rounds was presented with a plaque for Service to the Town.

Sam is moving and will be sadly missed.

Ellen Putnam asked for a moment of silence for all of those we lost.

Meeting adjourned at 1:15 Motion: Gary Danielson, second: Melanie Rhoads

Respectfully submitted,



Bernadette Ratel

Town Clerk



2026

**Warrant**

Town Voting Day  
March 10, 2026

Town Meeting Day  
March 14, 2026



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**Article 01 Elect Officers**

To choose by non-partisan ballot vote:  
One (1) Selectman: Three (3) Year term  
One (1) Town Treasurer: One (1) Year term  
One (1) Trustee of Trust Fund: Three (3) Year term  
Two (2) Library Trustees: Three (3) Year terms  
One (1) Supervisor of the Checklist: Six (6) Year Term  
One (1) Supervisor of the Checklist: Four (4) Year Term  
One (1) Supervisor of the Checklist: Two (2) Year Term

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**Article 02 Purchase of new Highway Truck**

To see if the town will vote to raise and appropriate the sum of \$134,000 (gross budget) for the purchase of a new Highway Department Truck with outfit and to authorize the issuance of not more than \$134,000 of bonds or notes in accordance with the provisions of the Municipal Finance Act (RSA 33) and to authorize the Board of Selectmen to issue and negotiate such bonds or notes and to determine the rate of interest thereon. In each of the following years, beginning 2027, the appropriation for loan payment will be contained in the operating budget. (There is no Tax impact for the year of 2026) (3/5 ballot vote required)  
Recommended by the Board of Selectmen 3-0

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**Article 03 Operating Budget of the Town**

To see if the town will vote to raise and appropriate the sum of one million three hundred sixty three thousand eight hundred eighteen dollars (\$1,363,618) for general municipal operations. This article does not include appropriations contained in special or individual articles addressed separately.  
Recommended by the Board of Selectmen 3-0

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**Article 04 Sewer District Budget**

To see if the Town will vote to raise and appropriate the sum of forty three thousand six hundred sixty one dollars (\$43,661) for the operation of the sewer district with six thousand five hundred ninety dollars (\$6,590) anticipated to come from the State of NH DES Waste Water Grant and the remainder to come from sewer user fees, with no amount to be raised by taxes.  
Recommended by the Board of Selectmen 3-0

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**Article 05 Add to existing Fire and Emergency Vehicle CRF**

To see if the Town will vote to raise and appropriate the sum of thirty five thousand dollars (\$35,000) to be added to the Fire and Emergency Vehicle Capital Reserve Fund previously established. (The Estimated Tax Impact of this warrant article is \$0.26)  
Recommended by the Board of Selectmen 3-0

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**Article 06 Add to existing Revaluation CRF**

To see if the Town will vote to raise and appropriate the sum of ten thousand dollars (\$10,000) to be added to the Revaluation Capital Reserve Fund previously established. (The Estimated Tax Impact of this warrant article is \$0.07)  
Recommended by the Board of Selectmen 3-0



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**Article 07 Add to existing Town Vehicle Equipment CRF**

To see if the Town will vote to raise and appropriate the sum of twenty five thousand dollars (\$25,000) to be added to the Town Vehicle Equipment Capital Reserve Fund previously established. (The Estimated Tax Impact of this warrant article is \$0.19)  
Recommended by the Board of Selectmen 3-0

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**Article 08 Purchase of Plow for Highway Department Backhoe**

To see if the town will vote to raise and appropriate the sum of eleven thousand dollars (\$11,000) for the purpose of purchasing a plow for the Highway Department Backhoe. Ten thousand dollars (\$10,000) to come from the Town Vehicle Equipment CRF, and one thousand (\$1,000) to come from taxation.(Majority vote required) (The Estimated Tax Impact of this warrant article is \$0.01)  
Recommended by the Board of Selectmen 3-0

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**Article 09 Add to existing Recycling/ Transfer Station ETF**

To see if the Town will vote to raise and appropriate the sum of five thousand dollars (\$5,000) to be added to the Recycling/ Transfer Station Expendable Trust Fund previously established. This sum to come from unassigned fund balance. No amount to be raised from taxation.  
Recommended by the Board of Selectmen 3-0

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**Article 10 Add to existing Town Bridge ETF**

To see if the Town will vote to raise and appropriate the sum of one thousand dollars (\$1,000) to be added to the Town Bridge Expendable Trust Fund previously established. (The Estimated Tax Impact of this warrant article is \$0.01)  
Recommended by the Board of Selectmen 3-0

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**Article 11 Add to existing Highway Equipment Emergency Repair ETF**

To see if the town will vote to raise and appropriate the sum of ten thousand dollars (\$10,000) to be added to the Highway Equipment Emergency Repair Expendable Trust Fund previously established. This sum to come from unassigned fund balance. No amount to be raised from taxation.  
Recommended by the Board of Selectmen 3-0

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**Article 12 Add to existing SCBA and Bunker Gear ETF**

To see if the town will vote to raise and appropriate the sum of thirteen thousand five hundred dollars (\$13,500) to be added to the SCBA and Bunker Gear Expendable Trust Fund previously established. This sum to come from unassigned fund balance. No amount to be raised from taxation.  
Recommended by the Board of Selectmen 3-0

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**Article 13 Add to existing Fire Department Vehicle and Equipment Repair and Maintenance ETF**

To see if the town will vote to raise and appropriate the sum of ten thousand dollars (\$10,000) to be added to the Fire Department Vehicle and Equipment Repair and Maintenance Expendable Trust Fund previously established. Three thousand five hundred dollars (\$3,500) to come from unassigned fund balance, six thousand five hundred (\$6,500) to come from taxation. (The Estimated Tax Impact of this warrant article is \$0.03)  
Recommended by the Board of Selectmen 3-0



**Article 14    Establish Disaster Recovery ETF**

To see if the Town will vote to establish a Disaster Expendable Trust Fund per RSA 31:19-a, for the purpose of funding expenses caused by a disaster in the Town of Piermont, defined as a sudden natural or man-made event causing physical damage and financial loss to the Town, and to raise and appropriate five thousand dollars (\$5,000) to put in the fund, with this amount to come from taxation; further to name the Board of Selectmen as agents to expend from said fund. (Majority vote required) (The Estimated Tax Impact of this warrant article is \$0.04)  
 Recommended by the Board of Selectmen 3-0

**Article 15    Non-Profit Donations**

To see if the Town will vote to raise and appropriate the sum of fourteen thousand sixty three dollars (\$14,063) for the following charitable organizations. (The Estimated Tax Impact of this warrant article is \$0.11)

- \$800    American Red Cross
- \$335    Ammonoosuc Community Health
- \$500    Court Appointed Special Advocates (CASA)
- \$1,077    The Good Shepherd Ecumenical Food Pantry
- \$4,000    Grafton County Senior Citizens Council
- \$500    North Country Home Health & Hospice Agency
- \$896    Northern Human Services
- \$800    Orange East Senior Center
- \$780    Public Health Council of the Upper Valley
- \$1,538    Tri-County Community Action Program
- \$2,537    Visiting Nurse Association & Hospice
- \$300    WISE

**Article 16    Four-way Stop at Intersection of Route 10, 25 & 25C**

To see if the town will vote to direct the Board of Selectmen to request the State of New Hampshire Department of Transportation to pursue a four-way stop at the intersection of Routes 10, 25 and 25C.

**Article 17    Purchase of lighted stop signs**

To see if the Town will vote to raise and appropriate the sum of five thousand dollars (\$5,000) for the purpose of purchasing and installing two (2) lighted solar powered stop signs to be placed at the current two-way stop on Routes 25 and 25C and to direct the Board of Selectmen to pursue approval for signage placement on State of New Hampshire roads. (Majority vote required) (The Estimated Tax Impact of this warrant article is \$0.04)

**Article 18    Purchase of speed radar signs**

To see if the Town will vote to raise and appropriate the sum of seven thousand dollars (\$7,000) for the purpose of purchasing and installing two (2) solar powered speed radar signs to be placed on Route 10 (South) and Route 25C (West) and to direct the Board of Selectmen to pursue approval for signage placement on State of New Hampshire roads. (Majority vote required) (The Estimated Tax Impact of this warrant article is \$0.05)

**Article 19    Adopt use of permits at the Piermont Transfer Station**

To see if the town will vote to adopt the use of Permits at the Piermont Transfer and Recycling Station.



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**Article 20 All other business**

To transact any other business that may legally come before the meeting.





2025  
**Financial Reports**

## Revenue Budget 2026

Description	2023 Revenues	2024 Revenues	2025 Revenues	Proposed 2026 Budget
Property Taxes	3,200,884	3,275,603	2,747,800	3,082,039
Land Use Change Tax	6,500	0	5,120	1
Timber Taxes	1,081	7,922	247	4,000
Payment in Lieu of Taxes	7,297	7,760	8,015	7,500
Excavation Taxes	40	448	2,568	10
Other Taxes	0	0	0	0
Interest & Penalties on Delinquent Inventory Penalties	9,991	28,535	27,556	10,502
	972	0	0	1
Motor Vehicle Permit Fees	153,871	182,230	182,004	180,900
Building Permits	525	525	150	150
Other Licenses, Permits and Fees	8,229	2,121	3,532	971
Shared Revenues	0	0	0	0
Meals & Rooms Tax Distribution	73,840	77,017	79,894	70,000
Highway Block Grant	35,985	36,345	37,520	37,788
State & Federal Forest Land	0	0	0	1
State Revenue - Other	21,143	15,084	4,315	1
Income from Departments	50,059	57,198	58,877	49,405
Sale of Town Property	7,603	0	0	1
Interest On Investments	33,958	51,189	50,560	26,000
Other Miscellaneous Revenues	11,084	5,202	8,683	3,259
From General Fund	31,256	93,657	33,000	32,000
From Capital Reserve Funds	31,994	0	32,773	10,000
From Trust & Fiduciary Funds	9,550	1,367	4,638	47,616
From Conservation Funds	0	157		1
Sewer	37,811	36,836	44,408	43,661
Proceeds from Long Term Bonds	32,000	32,000	0	134,000
<b>Grand Total</b>	<b>\$ 3,765,673</b>	<b>\$ 3,911,197</b>	<b>\$ 3,331,660</b>	<b>\$ 3,739,807</b>

**Expenditure Budget 2026 Summary  
(Excluding County & School)**

Article Number	Account Number	Description	2025 Budget	2025 Actual	2026 Budget
<b>Operating Budgets</b>					
1	4130	Executive	205,654	207,989	209,953
1	4140	Town Clerk & Elections	40,021	35,451	49,789
1	4150	Tax Collector & Financial	62,961	74,894	73,615
1	4152	Assessing	20,419	16,879	77,379
1	4153	Legal Expenses	25,501	4,851	28,501
1	4191	Planning & Zoning	4,665	4,722	5,056
1	4194	Buildings & Grounds	75,810	66,492	76,510
1	4195	Cemeteries	39,050	35,572	38,190
1	4210	Police Department	169,539	175,582	170,290
1	4212	Animal Control	1,827	1,949	3,260
1	4215	Ambulance	43,456	43,064	45,784
1	4220	Fire Department	67,350	50,027	73,077
1	4290	Emergency Management	4,168	3,868	4,159
1	4299	FAST	2,951	1,385	3,001
1	4312	Highways, Streets	260,252	200,033	279,127
1	4316	Street Lighting	1,600	1,413	1,550
1	4324	Transfer Station & Recycling	82,548	68,671	81,021
1	4441	Welfare	2,638	1,105	3,995
1	4520	Parks & Recreation	9,928	8,706	10,978
1	4550	Library	33,500	33,500	33,500
1	4583	Patriotic	1,850	1,661	2,500
1	4589	Community	1	102	1,950
1	4611	Conservation	1,570	1,270	3,270
1	4711	Debt Service (Principal) - Town	77,403	77,482	79,721
1	4721	Debt Service (Interest) - Town	9,760	9,681	7,442
1	4723	Interest on Tax & Revenue Anticipation Notes	700	0	1
1	4790	Other Debt Service Charges - Town	0	0	0
1	4901	Capital Outlay	0	0	0
2	4326	Sewer District	32,181	22,166	32,139
2	4711	Debt Service (Principal) - Sewer	7,864	8,163	8,474
2	4721	Debt Service (Interest) - Sewer	3,150	2,934	2,798
2	4790	Other Debt Service Charges - Sewer	348	265	250
<b>Total</b>			<b>\$ 1,288,666</b>	<b>\$ 1,159,877</b>	<b>\$ 1,407,280</b>

**Expenditure Budget 2026 Summary  
(Excluding County & School)**

Article Number	Account Number	Description	2025 Budget	2025 Actual	2026 Budget
<b>Warrant Articles</b>					
2	4902	New Highway Truck			134,000
5	4915	Town Fire & Emergency Vehicle CRF	25,000	25,000	35,000
6	4915	Town Revaluation CRF	10,000	10,000	10,000
7	4915	Town Equipment CRF	25,000	25,000	25,000
8	4902	New Highway Plow			11,000
9	4916	Town Transfer Station & Recycling ETF	3,000	3,000	5,000
10	4916	Town Bridge ETF	1,000	1,000	1,000
11	4916	Highway Emergency Vehicle/Equip ETF	10,000	10,000	10,000
12	4916	SCBA and Bunker Gear ETF	5,000	5,000	13,500
13	4916	Fire Department Repair and Maintenance ETF	10,000	10,000	10,000
14	4916	Disaster Recovery ETF			5,000
17	4319	Stop Signs			5,000
18	4319	Radar Signs			7,000
	4901	New Town Building	1,048,700	22,638	0
	4915	New Building CRF	10,000	10,000	0
	4916	Fire Pond Repair and Maintenance ETF	5,000	5,000	0
		<b>Sub-Total</b>	<b>1,152,700</b>	<b>126,638</b>	<b>271,500</b>
15	4199	<b>Non-Profit Donation</b>			
		American Red Cross	400	400	800
		Ammonuoc Community Health	335	335	335
		CASA	500	500	500
		The Good Shepherd Ecumenical Food Pantry	1,077	1,077	1,077
		Grafton County Senior Citizens Council	4,000	4,000	4,000
		North Country Home Health & Hospice Agency	500	500	500
		Northern Human Services	896	896	896
		Orange East Senior Center	500	500	800
		Public Health Council of the Upper Valley	780	780	780
		Tri-County Community Action Program	1,538	1,538	1,538
		Visiting Nurse Association & Hospice	3,250	3,250	2,537
		Wise	300	300	300
		<b>Sub-Total</b>	<b>14,076</b>	<b>14,076</b>	<b>14,063</b>
<b>Grand Total</b>			<b>\$2,455,442</b>	<b>\$1,300,591</b>	<b>\$1,692,843</b>

<b>Account Number</b>	<b>Account Description</b>	<b>2025 Budget</b>	<b>2025 Expenditure</b>	<b>2026 Budget</b>
<b>Executive</b>				
01-4130-110	Salary Admin.	69,216	66,744	70,813
01-4130-130	Salary Selectmen	10,500	10,500	10,500
01-4130-150	Estimated Pay Outs- Comp Time	1,000	0	1,000
01-4130-190	Wages - Administrative Support	600	1,289	600
01-4130-210	Employee Health Insurance	2,000	2,000	2,000
01-4130-220	FICA/Medicare	6,098	6,117	6,266
01-4130-230	Retirement	9,095	9,563	9,143
01-4130-231	Retirement - Late Penalties	0	0	1
01-4130-240	Training, Seminars, & Workshop	1,500	1,636	2,000
01-4130-250	Unemployment Compensation	659	659	619
01-4130-260	Workmen's Comp. Insurance	9,184	9,184	9,395
01-4130-291	Mileage Reimbursement	1,000	868	1,500
01-4130-292	Background Check Fees	50	75	50
01-4130-313	Grafton County Recording Fees	50	0	50
01-4130-320	Office Equipment Maintenance	15,620	15,424	17,700
01-4130-321	Computer Software	3,000	3,544	1,450
01-4130-329	Town Website	950	907	950
01-4130-342	Telecommunications			822
01-4130-350	Dispatch	33,056	31,643	33,613
01-4130-520	Property & Liability Insurance	27,571	27,571	27,094
01-4130-550	Printing	4,000	4,864	5,500
01-4130-551	Newspaper Notices & Ads	500	624	500
01-4130-560	Dues	1,405	2,435	1,430
01-4130-620	Office Supplies & Furniture	2,500	1,900	2,500
01-4130-621	Office Equipment Purchase	4,000	9,492	1,000
01-4130-625	Postage	1,500	946	1,856
01-4130-670	Books & Periodicals	0	0	0
01-4130-671	State and Federal Forms			500
01-4130-680	Perambulation	500	0	1,000
01-4130-810	Service Charges	100	6	100
<b>TOTAL Executive</b>		<b>205,654</b>	<b>207,989</b>	<b>209,953</b>

Account Number	Account Description	2025 Budget	2025 Expenditure	2026 Budget
<b>Election, Registration &amp; Vital Statistics</b>				
01-4140-110	Salary Deputy Town Clerk	9,975	1,402	7,500
01-4140-111	Ballot Clerks			1,296
01-4140-130	Salary Town Clerk	15,548	17,046	18,656
01-4140-131	Election Day Wages	1,550	2,365	1,512
01-4140-220	FICA/Medicare	1,953	1,386	2,216
01-4140-240	Training, Seminars, & Workshop	1	75	750
01-4140-291	Mileage Reimbursement	200	0	800
01-4140-292	Background Check Fees	0	0	25
01-4140-330	Dept Specific Software	5,068	7,204	5,243
01-4140-550	Printing	0	0	1
01-4140-551	Newspaper Notices & Ads	300	0	100
01-4140-560	Dues	50	0	100
01-4140-620	Office Supplies & Furniture	750	1,260	1,000
01-4140-621	Office Equipment Purchase	1,600	2,208	1,000
01-4140-625	Postage	1,000	1,027	2,000
01-4140-680	Vital Records	325	698	500
01-4140-681	Dog Tags & Licenses	500	627	1,000
01-4140-682	Records Preservation	1,000	0	2,500
01-4140-683	Elections	200	153	3,450
01-4140-684	MA Fees	1	0	140
<b>TOTAL Election, Registration &amp; Vital Statistics</b>		<b>40,021</b>	<b>35,451</b>	<b>49,789</b>
<b>Financial Administration</b>				
01-4150-110	Salary Tax Collector	9,315	5,878	9,984
01-4150-111	Salary Deputy Tax Collector	1,560	2,480	6,552
01-4150-112	Salary Deputy Treasurer	1,917	435	2,184
01-4150-130	Salary Treasurer	12,420	13,095	13,728
01-4150-131	Salary Trustee of Trust Funds	550	275	550
01-4150-220	FICA/Medicare	1,971	1,696	2,524
01-4150-240	Training, Seminars, & Workshop	400	415	3,800
01-4150-291	Mileage Reimbursement	100	106	200
01-4150-301	Auditor Fees	19,000	35,215	19,000
01-4150-313	Grafton County Recording Fees	300	72	300
01-4150-321	Computer Software	2,125	4,216	2,216
01-4150-330	Finance Software License	6,000	6,468	5,350
01-4150-342	Telecommunications			405
01-4150-550	Printing	1	0	1
01-4150-551	Newspaper Notices & Ads	50		50
01-4150-560	Dues	100	120	120
01-4150-620	Office Supplies & Furniture	1,500	610	1,000
01-4150-621	Office Equipment Purchase	1,000	1,204	1,000
01-4150-625	Postage	2,300	1,760	2,300
01-4150-670	Books & Periodicals	0		0
01-4150-680	Bank Fees & SD Box Rent	300	270	300
01-4150-681	Returned Check Fees	50	20	50
01-4150-682	Tax Liens	1,000	559	1,000
01-4150-683	Deed Research	1,000	0	1,000
01-4150-684	Property Tax Refund	1	0	1
<b>TOTAL Financial Administration</b>		<b>62,960</b>	<b>74,894</b>	<b>73,615</b>

Account Number	Account Description	2025 Budget	2025 Expenditure	2026 Budget
<b>Property Assessment</b>				
01-4152-110	Salary File Clerk			4,680
01-4152-220	FICA/Medicare			358
01-4152-240	Training, Seminars, & Workshop	300	0	300
01-4152-291	Mileage Reimbursement	200	0	200
01-4152-313	Grafton County Recording Fees	150	67	150
01-4152-330	Computer Software	2,981	0	3,086
01-4152-550	Printing	0	0	300
01-4152-551	Newspaper Notices & Ads	100	0	500
01-4152-560	Dues	20	20	20
01-4152-620	Office Supplies & Furniture	200	15	200
01-4152-621	Office Equipment Purchase	0	0	1
01-4152-625	Postage	400	266	400
01-4152-670	Books & Periodicals	0	0	0
01-4152-680	General Assessor Insp. Work	1,500	1,943	5,000
01-4152-681	Assessor Pick-Ups	11,916	11,916	11,916
01-4152-682	Property Maps	2,652	2,652	2,652
01-4152-683	Assessor Cyclical Reevaluation	0	0	47,616
<b>TOTAL Property Assessment</b>		<b>20,419</b>	<b>16,879</b>	<b>77,379</b>
<b>Legal Expenses</b>				
01-4153-302	Legal Fees	19,000	4,851	19,000
01-4153-302	Legal Fees - Assessment	3,000		6,000
01-4153-302	Legal Fees - Highway	100		100
01-4153-302	Legal Fees - Planning & Zoning	1,000	0	1,000
01-4153-302	Legal Fees - Public Safety	100		100
01-4153-302	Legal Fees - TC/TX	2,000		2,000
01-4153-302	Legal Fees - Waste	1		1
01-4153-302	Legal Fees - Welfare	300		300
<b>TOTAL Legal Expenses</b>		<b>25,501</b>	<b>4,851</b>	<b>28,501</b>
<b>Planning &amp; Zoning</b>				
01-4191-110	Zoning Administrator	1,190	1,190	1,300
01-4191-111	Recording Secretary	1,190	1,190	1,300
01-4191-220	FICA/Medicare	182	182	199
01-4191-240	Training, Seminars, & Workshop	300	0	300
01-4191-291	Mileage Reimbursement	100	52	100
01-4191-313	Grafton County Recording Fees	1	21	1
01-4191-342	Telecommunications			405
01-4191-550	Printing	150	0	1
01-4191-551	Newspaper Notices & Ads	150	123	1
01-4191-560	Dues	1,277	1,277	1,316
01-4191-620	Office Supplies & Furniture	75	429	100
01-4191-625	Postage	1	36	1
01-4191-670	Books & Periodicals	50	30	30
01-4191-680	Maps	0	0	1
01-4191-681	Master Plan Update	0	192	1
<b>TOTAL Planning &amp; Zoning</b>		<b>4,665</b>	<b>4,722</b>	<b>5,056</b>

<b>Account Number</b>	<b>Account Description</b>	<b>2025 Budget</b>	<b>2025 Expenditure</b>	<b>2026 Budget</b>
<b>General Government Buildings</b>				
01-4194-110	Facilities Maintenance Worker	1,200	677	1,200
01-4194-111	Custodial Services	3,000	2,926	3,000
01-4194-220	FICA/Medicare	321	255	321
01-4194-240	Training, Seminars, & Workshop	0	0	0
01-4194-291	Mileage Reimbursement	0	0	30
01-4194-343	Telephone Service	7,500	9,225	7,574
01-4194-344	Internet Service	6,000	6,900	4,560
01-4194-351	Security and Alarm Services	528	528	1,584
01-4194-410	Electrical Service	9,000	7,275	7,500
01-4194-411	Propane	8,000	6,221	8,000
01-4194-412	Heating Oil	4,400	2,320	4,400
01-4194-413	Sewer Fees	2,800	2,653	3,000
01-4194-430	Grounds Repair & Maintenance	2,000	2,600	3,000
01-4194-431	Building Repair & Maintenance	15,000	9,731	15,000
01-4194-432	Mowing & Grounds (Non-Payroll)	9,760	9,760	10,840
01-4194-440	Port-A-Potty Rental	5,100	5,212	5,600
01-4194-551	Newspaper Notices & Ads	0	0	0
01-4194-610	Supplies	500	39	200
01-4194-620	Office Supplies & Furniture	1	0	1
01-4194-625	Postage	0	0	0
01-4194-651	Signage	500	91	500
01-4194-670	Books & Periodicals	0	0	0
01-4194-680	Janitorial Service & Supplies	200	80	200
<b>TOTAL General Government Buildings</b>		<b>75,810</b>	<b>66,492</b>	<b>76,510</b>
<b>Cemetery</b>				
01-4195-110	Salary Sexton	884	884	1,000
01-4195-111	Salary Administration	500	0	0
01-4195-220	FICA/Medicare	106	68	77
01-4195-240	Training, Seminars, & Workshop	0	0	1
01-4195-291	Mileage Reimbursement	0	0	1
01-4195-433	Maintenance of Grounds (Non-Payroll)	3,500	4,317	3,500
01-4195-434	Annual Maintenance Contract	28,160	28,160	28,160
01-4195-551	Newspaper Notices & Ads	0	0	1
01-4195-610	Supplies	1,500	154	1,000
01-4195-670	Books & Periodicals	0	0	0
01-4195-680	Burial Charges	1,500	700	1,500
01-4195-681	Cemetery Expansion	1,000	0	1,000
01-4195-682	Corner Stones & Markers	1,100	1,160	1,150
01-4195-683	Fences & Stone Walls	800	129	800
<b>TOTAL Cemetery</b>		<b>39,050</b>	<b>35,572</b>	<b>38,190</b>
<b>Other General Government</b>				
01-4199-812	Donations to Non-Profit	14,076	14,076	14,063
<b>TOTAL Other General Government</b>		<b>14,076</b>	<b>14,076</b>	<b>14,063</b>

Account Number	Account Description	2025 Budget	2025 Expenditure	2026 Budget
<b>Police</b>				
01-4210-110	Salary Chief	85,055	82,018	87,018
01-4210-111	Salary Officers	3,000	1,640	3,000
01-4210-150	Estimated Pay Outs- Comp Time	1,000	0	1,000
01-4210-190	Salary Special Detail	1	6,998	1
01-4210-191	Salary Training	1	0	1
01-4210-192	Prosecutor	2,100	2,100	2,100
01-4210-210	Employee Health Insurance	37,578	40,445	34,570
01-4210-220	FICA/Medicare	1,277	1,865	1,262
01-4210-230	Retirement	26,465	28,049	26,932
01-4210-240	Training, Seminars, & Workshop	500	0	500
01-4210-291	Mileage Reimbursement	1	0	1
01-4210-330	Dept Specific Software	1	0	1
01-4210-342	Telecommunications	800	529	1,220
01-4210-551	Newspaper Notices & Ads	1	0	1
01-4210-560	Dues	200	0	200
01-4210-620	Office Supplies	500	58	500
01-4210-621	Office Equipment Purchase	700	0	700
01-4210-625	Postage	60	0	60
01-4210-626	Uniforms	500	265	500
01-4210-629	Department Equipment	1,000	3,166	1,500
01-4210-635	Gasoline	4,000	3,773	4,000
01-4210-660	Vehicle Repairs	2,000	2,825	2,000
01-4210-670	Books & Periodicals	50	0	50
01-4210-680	Firearms & Ammo	800	480	800
01-4210-681	Taser Contract	1,000	0	1,000
01-4210-682	Body Camera Contract	873	1,297	1,298
01-4210-683	Radar Certification	75	75	75
01-4210-684	Community Programs	1	0	1
<b>TOTAL Police</b>		<b>169,539</b>	<b>175,582</b>	<b>170,290</b>
<b>Animal Control</b>				
01-4212-110	Salary	90	690	700
01-4212-190	Fees for Calls	550	345	0
01-4212-220	FICA/Medicare	49	78	1
01-4212-240	Training, Seminars, & Workshop	0	0	600
01-4212-291	Mileage Reimbursement	180	71	200
01-4212-292	Background Check Fees	1	0	1
01-4212-342	Telecommunications	150	0	555
01-4212-551	Newspaper Notices & Ads	0		1
01-4212-560	Dues	0		50
01-4212-610	Supplies	1	15	50
01-4212-625	Postage	1		0
01-4212-626	Uniforms	1		100
01-4212-629	Department Equipment	1		200
01-4212-670	Books & Periodicals	1		1
01-4212-680	Firearms & Ammunitions	1		1
01-4212-681	Boarding & Vet Fees	800	750	800
<b>TOTAL Animal Control</b>		<b>1,826</b>	<b>1,949</b>	<b>3,260</b>

<b>Account Number</b>	<b>Account Description</b>	<b>2025 Budget</b>	<b>2025 Expenditure</b>	<b>2026 Budget</b>
<b>Ambulance</b>				
01-4215-355	Contracted Ambulance Service	43,456	43,064	45,784
<b>TOTAL Ambulance</b>		<b>43,456</b>	<b>43,064</b>	<b>45,784</b>
<b>Fire</b>				
01-4220-110	Salary Chief	4,613	4,612	4,750
01-4220-111	Deputy Fire Chief Stipend	1,794	1,794	1,848
01-4220-112	Stipend - Officers	3,075	2,050	2,112
01-4220-113	Stipend - Administration	600	0	650
01-4220-114	Salary Firefighters	15,000	5,480	25,000
01-4220-191	Forestry Reimbursement Fire	1,500	0	1,500
01-4220-219	Accident & Health Insurance	5,500	4,836	4,836
01-4220-220	FICA/Medicare	2,167	1,117	2,629
01-4220-240	Training, Seminars, & Workshop	750	375	2,350
01-4220-291	Mileage Reimbursement	250	0	250
01-4220-292	Background Check Fees	150	175	150
01-4220-330	Dept Specific Software	1,500	1,500	1,500
01-4220-342	Telecommunications	1,000	292	1,000
01-4220-551	Newspaper Notices & Ads	0	0	1
01-4220-560	Dues	850	850	850
01-4220-610	Supplies	1,500	574	500
01-4220-620	Office Supplies	150	0	150
01-4220-621	Office Equipment Purchase	200	0	600
01-4220-625	Postage	50	0	50
01-4220-626	Uniforms	800	0	800
01-4220-629	Department Equipment			500
01-4220-630	Maintenance and Repair	1,500	490	1,500
01-4220-635	Gasoline	800	670	800
01-4220-636	Diesel Fuel			800
01-4220-652	Tools			1,000
01-4220-660	Vehicle Repairs	7,500	4,533	6,000
01-4220-670	Books & Periodicals	50	0	50
01-4220-671	State and Federal Forms	1,750	1,240	1
01-4220-680	Medical Supplies	300	0	300
01-4220-681	Batteries	500	103	500
01-4220-682	SCBA	1,000	0	100
01-4220-683	Forestry/Woodland Fire Gear	500	857	500
01-4220-684	Fire Ponds	5,000	3,270	7,500
01-4220-685	State Inspections & Fees	500	0	500
01-4220-686	Hose Replacement	1,500	1,697	1,500
01-4220-687	Bunker Gear	5,000	13,512	1
<b>TOTAL Fire</b>		<b>67,349</b>	<b>50,027</b>	<b>73,077</b>

<b>Account Number</b>	<b>Account Description</b>	<b>2025 Budget</b>	<b>2025 Expenditure</b>	<b>2026 Budget</b>
<b>Emergency Management</b>				
01-4290-110	Salary	3,150	3,150	3,150
01-4290-220	FICA/Medicare	241	238	230
01-4290-291	Mileage Reimbursement	1	155	1
01-4290-342	Telecommunications	150	20	150
01-4290-490	Emergency Operation Center	100	0	100
01-4290-550	Printing	1	0	1
01-4290-551	Newspaper Notices & Ads	100	0	100
01-4290-620	Office Supplies	200	304	200
01-4290-625	Postage	25	0	25
01-4290-629	Department Equipment	100	0	1
01-4290-680	Meeting Expenses	100	0	100
01-4290-681	Hazard Mitigation Plan	0	0	1
01-4290-682	Emergency Operations Plan	0	0	100
<b>TOTAL Emergency Management</b>		<b>4,168</b>	<b>3,868</b>	<b>4,159</b>
<b>Fast Squad</b>				
01-4299-240	Training, Seminars, & Workshop	500	0	500
01-4299-291	Mileage Reimbursement	0	0	0
01-4299-342	Telecommunications	750	349	750
01-4299-551	Newspaper Notices & Ads	0	0	0
01-4299-560	Dues	0	0	0
01-4299-610	Supplies	250	0	250
01-4299-630	Maintenance and Repair	0	0	1
01-4299-670	Books & Periodicals	0	0	
01-4299-680	Medical Supplies	1,300	628	1,000
01-4299-681	Oxygen	150	408	500
<b>TOTAL Fast Squad</b>		<b>2,950</b>	<b>1,385</b>	<b>3,001</b>

Account Number	Account Description	2025 Budget	2025 Expenditure	2026 Budget
<b>Highways &amp; Streets, Bridges</b>				
01-4312-110	Salary Road Agent	74,984	55,054	63,000
01-4312-111	Salary Road Crew	50,000	24,822	69,696
01-4312-210	Employee Health Insurance	13,918	11,185	11,026
01-4312-220	FICA/Medicare	9,561	6,065	10,151
01-4312-230	Retirement	9,853	7,450	16,919
01-4312-240	Training, Seminars, & Workshop	1	0	150
01-4312-290	Drug Testing	0	0	1
01-4312-291	Mileage Reimbursement	250	402	700
01-4312-342	Telecommunications	300	0	820
01-4312-390	Contracted Services	250	0	250
01-4312-441	Equipment Rental	17,350	7,755	10,000
01-4312-551	Newspaper Notices & Ads	0	0	1
01-4312-560	Dues	25	0	50
01-4312-610	Supplies	1,000	892	1,000
01-4312-620	Office Supplies	300	727	300
01-4312-621	Office Equipment Purchase			1
01-4312-625	Postage	10	0	10
01-4312-626	Uniforms	1,800	840	2,400
01-4312-629	Department Equipment	650	3	400
01-4312-630	Maintenance and Repair	10,000	11,609	7,000
01-4312-635	Gasoline			200
01-4312-636	Diesel Fuel	12,000	7,274	8,000
01-4312-651	Signage	500	0	650
01-4312-652	Tools	800	2,661	300
01-4312-660	Vehicle Repairs	9,400	7,131	20,000
01-4312-670	Books & Periodicals	0	0	0
01-4312-671	State and Federal Forms	200	140	200
01-4312-680	Cutting Edges	1,500	1,948	1,500
01-4312-681	Dust Control & Stabilization	4,500	4,934	1
01-4312-682	Salt	12,000	15,328	15,000
01-4312-683	Sand	9,000	7,048	9,000
01-4312-684	Gravel	5,000	12,791	9,000
01-4312-685	Ledge Products	11,000	13,073	12,000
01-4312-686	Concrete	600	0	2,800
01-4312-687	Culverts & Pipe	3,000	903	2,000
01-4312-689	Small Equipment Purchase	500	0	1
01-4312-690	Cold Patch & Shim			500
01-4312-692	Mowers			4,100
<b>TOTAL Highways &amp; Streets, Bridges</b>		<b>260,252</b>	<b>200,033</b>	<b>279,127</b>
<b>Street Lighting</b>				
01-4316-416	Street Lights	1,600	1,413	1,200
01-4316-417	Blinkers		0	350
<b>TOTAL Street Lighting</b>		<b>1,600</b>	<b>1,413</b>	<b>1,550</b>

Account Number	Account Description	2025 Budget	2025 Expenditure	2026 Budget
<b>Solid Waste Disposal</b>				
01-4324-110	Salary Manager	9,570	6,174	5,500
01-4324-111	Salary Assistants	13,200	9,210	16,000
01-4324-220	FICA/Medicare	1,742	1,157	1,508
01-4324-240	Training, Seminars, & Workshop	550	200	250
01-4324-291	Mileage Reimbursement	325	285	325
01-4324-292	Background Check Fees	50	25	50
01-4324-342	Telecommunications			405
01-4324-430	Grounds Repair & Maintenance	100	0	650
01-4324-551	Newspaper Notices & Ads	150	127	175
01-4324-560	Dues	125	125	200
01-4324-610	Supplies	75	83	50
01-4324-620	Office Supplies	175	111	85
01-4324-621	Office Equipment Purchase	300	0	1
01-4324-625	Postage	1	0	1
01-4324-626	Uniforms	125	114	400
01-4324-629	Department Equipment	125	67	50
01-4324-630	Maintenance and Repair	1,250	544	400
01-4324-635	Gasoline	15	0	15
01-4324-652	Tools			25
01-4324-670	Books & Periodicals	0	0	0
01-4324-680	Recycling Fees	18,100	15,395	15,212
01-4324-681	Trash Hauling & Tipping Fees	19,400	16,629	19,418
01-4324-682	Composting	1,920	289	500
01-4324-684	Tire Removal	1,600	1,784	1,400
01-4324-685	Hazmat Fees	2,000	1,652	4,200
01-4324-686	Electronic Recycling	1,400	848	900
01-4324-687	Pay-To-Throw Bags	500	43	300
01-4324-688	Recycling Bags	100	191	200
01-4324-689	Bag Sales - Selling Fees	1,650	1,500	1
01-4324-690	Glass			750
01-4324-691	Landfill Maint. & Well Monitor	8,000	12,119	11,700
01-4324-692	Recycling Permits			350
<b>TOTAL Solid Waste Disposal</b>		<b>82,548</b>	<b>68,671</b>	<b>81,021</b>
<b>Welfare</b>				
01-4442-240	Training, Seminars, & Workshop	1	128	300
01-4442-291	Mileage Reimbursement	100	0	100
01-4442-313	Grafton County Recording Fees	1	0	1
01-4442-551	Newspaper Notices & Ads	0	0	1
01-4442-560	Dues	35	30	40
01-4442-620	Office Supplies	0	0	50
01-4442-625	Postage	1	0	1
01-4442-670	Books & Periodicals	0	0	1
01-4442-680	Direct Applicant Assistance	0	0	500
01-4442-681	Intergovernmental Payments	0	0	1
01-4442-682	Vender Payments	2,500	947	3,000
<b>TOTAL Welfare</b>		<b>2,638</b>	<b>1,105</b>	<b>3,995</b>

<b>Account Number</b>	<b>Account Description</b>	<b>2025 Budget</b>	<b>2025 Expenditure</b>	<b>2026 Budget</b>
<b>Parks &amp; Recreation</b>				
01-4520-110	Bean Brook Monitor	500	500	500
01-4520-111	Recreation Coordinator	500	500	500
01-4520-220	FICA/Medicare	77	95	77
01-4520-291	Mileage Reimbursement	0	57	100
01-4520-432	Mowing & Grounds (Non-Payroll)	1,500	1,675	2,000
01-4520-620	Office Supplies	0	0	0
01-4520-629	Department Equipment	500	171	500
01-4520-680	Bean Brook Swimming Pond	1,000	100	3,000
01-4520-682	Orford Swim Program	1,700	1,500	1,700
01-4520-683	Orford Beach - Indian Pond	1,500	1,500	1,500
01-4520-684	Baseball Diamond Maintenance	200	577	200
01-4520-685	Storage Shed	100	0	50
01-4520-686	Medical Supplies	1	0	1
01-4520-687	Community Activities	1,500	650	0
01-4520-688	Youth Sports Program	850	1,380	850
<b>TOTAL Parks &amp; Recreation</b>		<b>9,928</b>	<b>8,706</b>	<b>10,978</b>
<b>Library</b>				
01-4550-680	All Library	33,500	33,500	33,500
<b>TOTAL Library</b>		<b>33,500</b>	<b>33,500</b>	<b>33,500</b>
<b>Patriotic Purposes</b>				
01-4583-610	Supplies	50	0	0
01-4583-680	Flags	300	276	1,000
01-4583-681	Memorial Day	1,500	1,385	1,500
<b>TOTAL Patriotic Purposes</b>		<b>1,850</b>	<b>1,661</b>	<b>2,500</b>
<b>Other Culture &amp; Recreation</b>				
01-4589-680	Friends of Piermont	1	102	1,950
<b>TOTAL Other Culture &amp; Recreation</b>		<b>1</b>	<b>102</b>	<b>1,950</b>
<b>Conservation</b>				
01-4611-560	Dues	250	0	250
01-4611-620	Office Supplies	0	0	0
01-4611-629	Department Equipment	0	0	0
01-4611-630	Maintenance and Repair	100	62	100
01-4611-680	Lake Water Testing	820	490	820
01-4611-681	NH Lake Host Program	300	300	300
01-4611-682	Open Trails Day	0	0	0
01-4611-683	Special Projects	100	418	1,800
<b>TOTAL Conservation</b>		<b>1,570</b>	<b>1,270</b>	<b>3,270</b>

<b>Account Number</b>	<b>Account Description</b>	<b>2025 Budget</b>	<b>2025 Expenditure</b>	<b>2026 Budget</b>
<b>Principal - Long Term Bonds &amp; Notes</b>				
01-4711-981	Principal on Long Term Debt	17,399	17,433	18,217
01-4711-981	Principal - Road Bond	60,004	60,049	61,504
<b>TOTAL Principal - Long Term Bonds &amp; Notes</b>		<b>77,403</b>	<b>77,482</b>	<b>79,721</b>
<b>Interest - Long Term Bonds &amp; Notes</b>				
01-4721-982	Interest on Long Term Debt	3,531	3,497	2,713
01-4721-982	Interest - Road Bond	6,229	6,184	4,729
<b>TOTAL Interest - Long Term Bonds &amp; Notes</b>		<b>9,760</b>	<b>9,681</b>	<b>7,442</b>
<b>Interest - On Tax &amp; Revenue Anticipation Notes</b>				
01-4723-982	Interest on Tax Anticipation	700	0	1
<b>TOTAL Interest - On Tax &amp; Revenue Anticipation Notes</b>		<b>700</b>	<b>0</b>	<b>1</b>
<b>Other Debt Service Charges</b>				
01-4790-990	Debt Service Fees			
<b>TOTAL Other Debt Service Charges</b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>Capital Outlay - Land &amp; Improvements</b>				
01-4901-751	Land	0		
<b>TOTAL Capital Outlay - Land &amp; Improvements</b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>Capital Outlay - Machinery, Vehicles &amp; Equipment</b>				
01-4902-780	Major Machinery & Vehicles	0		
<b>TOTAL Capital Outlay - Machinery, Vehicles &amp; Equipment</b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>Capital Outlay - Buildings</b>				
01-4903-110	Permanent Positions	0		
01-4903-120	Temporary Positions			
01-4903-220	FICA/Medicare			
01-4903-310	Architects/Engineering		22,638	
01-4903-441	Equipment Rental			
01-4903-520	Liability and General Insurances			
01-4903-635	Gasoline			
01-4903-636	Diesel Fuel			
01-4903-761	Buildings - Exterior			
01-4903-762	Buildings - Interior			
01-4903-790	Furniture and Fixtures			
<b>TOTAL Capital Outlay - Buildings</b>		<b>0</b>	<b>22,638</b>	<b>0</b>
<b>Capital Outlay - Improvements Other Than Buildings</b>				
01-4909-770	Road Projects	0	0	
<b>TOTAL Capital Outlay - Improvements Other Than Buildings</b>		<b>0</b>	<b>0</b>	<b>0</b>

Account Number	Account Description	2025 Budget	2025 Expenditure	2026 Budget
<b>Transfers to the Capital Reserve Fund</b>				
01-4915-941	Town Building Improvement CRF	0		0
01-4915-942	Vehicle Equipment CRF	25,000	25,000	25,000
01-4915-943	Fire and Emergency Vehicles CRF	25,000	25,000	35,000
01-4915-944	Revaluation CRF	10,000	10,000	10,000
01-4915-945	Land CRF	0	0	0
01-4915-946	New Building CRF	10,000	10,000	0
01-4915-947	Highway Improvement CRF	0	0	0
01-4915-948	Town Bridge CRF	0	0	0
<b>TOTAL Transfers to the Capital Reserve Fund</b>		<b>70,000</b>	<b>70,000</b>	<b>70,000</b>
<b>Transfers to the Trust &amp; Agency Funds</b>				
01-4916-961	Town Bedford Lot EFT	0	0	0
01-4916-962	Town Recycling Trans EFT	3,000	3,000	5,000
01-4916-963	Town Rec Facil EFT	0	0	0
01-4916-964	Fire Dept SCBA \Bunker Gear EFT	5,000	5,000	13,500
01-4916-965	Police Training EFT	0	0	0
01-4916-966	Friends of Piermont ETF	0	0	0
01-4916-967	Town Bridge ETF	1,000	1,000	1,000
01-4916-968	Underhill Canoe Campsite ETF	0	0	0
01-4916-969	Highway Emergency Vehicle Equipment Repair	10,000	10,000	10,000
01-4916-970	Fire Pond Maintenance & Repair ETF	5,000	5,000	0
01-4916-971	FD Vehicle/Equip rep.maint ETF	10,000	10,000	10,000
	Disaster Recovery			5,000
<b>TOTAL Transfers to the Trust &amp; Agency Funds</b>		<b>34,000</b>	<b>34,000</b>	<b>44,500</b>
<b>Taxes Paid to County</b>				
01-4931-680	Grafton County		174,194	
<b>TOTAL Taxes Paid to County</b>		<b>0</b>	<b>174,194</b>	<b>0</b>
<b>Taxes Paid to School Districts</b>				
01-4933-680	Piermont School District		1,890,164	
<b>TOTAL Taxes Paid to School Districts</b>		<b>0</b>	<b>1,890,164</b>	<b>0</b>
<b>****TOTAL GENERAL FUND****</b>		<b>1,363,193</b>	<b>3,331,421</b>	<b>1,492,181</b>

Account Number	Account Description	2025 Budget	2025 Expenditure	2026 Budget
<b>Sewage Collection &amp; Disposal</b>				
02-4326-110	Salary Plant Operator	6,000	1,237	6,000
02-4326-111	Salary Back Up Operator	1,000	0	1
02-4326-112	Salary Bookkeeper	371	371	400
02-4326-113	Salary Tax Collector	567	567	600
02-4326-220	FICA/Medicare	607	166	536
02-4326-240	Training, Seminars, & Workshop	200	0	200
02-4326-291	Mileage Reimbursement	250	110	250
02-4326-292	Background Check Fees	25	0	25
02-4326-361	Tank D-Box Manhole Pump. & Ins	12,000	12,008	12,500
02-4326-432	Mowing & Grounds (Non-payroll)	5,000	2,920	3,500
02-4326-433	Maintenance of Grounds (Non-Payroll)	850	0	850
02-4326-551	Newspaper Notices & Ads	0	0	1
02-4326-560	Dues	240	0	160
02-4326-610	Supplies	200	1,333	2,000
02-4326-620	Office Supplies	0		1
02-4326-630	Maintenance and Repair	1,500		1,500
02-4326-652	Tools			1
02-4326-680	Wastewater Testing	200	140	150
02-4326-681	Land Lease	3,171	3,314	3,463
02-4326-682	Tax Liens	0		1
<b>TOTAL Sewage Collection &amp; Disposal</b>		<b>32,181</b>	<b>22,166</b>	<b>32,139</b>
<b>Principal - Long Term Bonds &amp; Notes</b>				
02-4711-981	Principal on Long Term Debt	7,864	8,163	8,474
<b>TOTAL Principal - Long Term Bonds &amp; Notes</b>		<b>7,864</b>	<b>8,163</b>	<b>8,474</b>
<b>Interest - Long Term Bonds &amp; Notes</b>				
02-4721-982	Interest on Long Term Debt	3,150	2,934	2,798
<b>TOTAL Interest - Long Term Bonds &amp; Notes</b>		<b>3,150</b>	<b>2,934</b>	<b>2,798</b>
<b>Other Debt Service Charges</b>				
02-4790-990	Debt Service Fees	348	265	250
<b>TOTAL Other Debt Service Charges</b>		<b>348</b>	<b>265</b>	<b>250</b>
<b>Transfers to the Trust &amp; Agency Funds</b>				
02-4916-972	Sewer District ETF	0		
<b>TOTAL Transfers to the Trust &amp; Agency Funds</b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>****TOTAL SEWER FUND****</b>		<b>43,543</b>	<b>33,529</b>	<b>43,661</b>
<b>****TOTAL CONSOLIDATED FUNDS****</b>		<b>1,406,736</b>	<b>3,364,950</b>	<b>1,535,843</b>

## Encumbrance Listings 2025 & 2026

Per NH RSA 32:7 "All appropriations shall lapse at the end of the fiscal year and any unexpended portion thereof shall not be expended without further appropriation, unless:

- I. The amount has, prior to the end of that fiscal year, become encumbered by a legally-enforceable obligation, created by contract or otherwise, to any person for the expenditure of that amount..." The Piermont Board of Selectmen hold a work session on December 31 every year to vote on and review encumbrance requests. Examples:(a) If a part for a vehicle was ordered in 2024, but not delivered and invoiced until 2025 the amount of that order will be encumbered from the year 2024 to pay in 2025. (b) If a software company bills for the 2025 software in November of 2024, the encumbrance will come from 2025 to pay in 2024.

Account	Description	Encumbered 2025
4130	Executive	14,705
4140	Town Clerk & Elections	2,933
4150	Tax Collector & Financial	67,486
4152	Assessing	-1,988
4191	Planning & Zoning	3,250
4194	Buildings & Grounds	1,461
4195	Cemeteries	1,785
4210	Police Department	1,155
4299	FAST	500
4312	Highways, Streets	2,644
4324	Transfer Station & Recycling	4,632
4520	Parks & Recreation	1,500

Account	Description	Encumbered 2026
4130	Executive	-1,980
4140	Town Clerk & Elections	-3,553
4150	Tax Collector & Financial	69,743
4152	Assessing	993
4191	Planning & Zoning	0
4194	Buildings & Grounds	895
4195	Cemeteries	0
4210	Police Department	-1,992
4299	FAST	0
4312	Highways, Streets	24,320
4324	Transfer Station & Recycling	550
4520	Parks & Recreation	1,130
	Payroll	4,597





Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
<b>General Government</b>			
4130	Executive	\$218,132	\$199,561
4140	Election, Registration, and Vital Statistics	\$45,470	\$37,729
4150	Financial Administration	\$60,373	\$59,602
4152	Property Assessment	\$20,707	\$17,571
4153	Legal Expense	\$0	\$0
4155	Personnel Administration	\$0	\$0
4191	Planning and Zoning	\$4,976	\$3,727
4194	General Government Buildings	\$82,284	\$103,211
<i>Explanation: \$38,736 expended from ARPA</i>			
4195	Cemeteries	\$34,337	\$29,842
4196	Insurance Not Otherwise Allocated	\$0	\$0
4197	Advertising and Regional Associations	\$0	\$0
4198	Contingency	\$0	\$0
4199	Other General Government	\$13,787	\$13,787
<b>General Government Subtotal</b>		<b>\$480,066</b>	<b>\$465,030</b>
<b>Public Safety</b>			
4210	Police	\$164,108	\$180,731
<i>Explanation: \$7,407 expended from ARPA</i>			
4215	Ambulances	\$51,225	\$51,225
4220	Fire	\$70,167	\$47,610
4240	Building Inspection	\$0	\$0
4290	Emergency Management	\$4,010	\$3,226
4299	Other Public Safety	\$0	\$0
<b>Public Safety Subtotal</b>		<b>\$289,510</b>	<b>\$282,792</b>
<b>Airport/Aviation Center</b>			
4301	Airport Administration	\$0	\$0
4302	Airport Operations	\$0	\$0
4309	Other Airport	\$0	\$0
<b>Airport/Aviation Center Subtotal</b>		<b>\$0</b>	<b>\$0</b>
<b>Highways and Streets</b>			
4311	Highway Administration	\$0	\$0
4312	Highways and Streets	\$283,269	\$270,547
4313	Bridges	\$0	\$0
4316	Street Lighting	\$0	\$0
4319	Other Highway, Streets, and Bridges	\$0	\$0
<b>Highways and Streets Subtotal</b>		<b>\$283,269</b>	<b>\$270,547</b>



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
<b>Sanitation</b>			
4321	Sanitation Administration	\$0	\$0
4323	Solid Waste Collection	\$0	\$0
4324	Solid Waste Disposal	\$70,844	\$64,215
4325	Solid Waste Facilities Clean-Up	\$0	\$0
4326	Sewage Collection and Disposal	\$0	\$0
4329	Other Sanitation	\$0	\$0
<b>Sanitation Subtotal</b>		<b>\$70,844</b>	<b>\$64,215</b>
<b>Water Distribution and Treatment</b>			
4331	Water Administration	\$0	\$0
4332	Water Services	\$0	\$0
4335	Water Treatment	\$0	\$0
4338	Water Conservation	\$0	\$0
<b>Water Distribution and Treatment Subtotal</b>		<b>\$0</b>	<b>\$0</b>
<b>Electric</b>			
4351	Electric Administration	\$0	\$0
4352	Generation	\$0	\$0
4353	Purchase Costs	\$0	\$0
4354	Electric Equipment Maintenance	\$0	\$0
4359	Other Electric Costs	\$0	\$0
<b>Electric Subtotal</b>		<b>\$0</b>	<b>\$0</b>
<b>Health</b>			
4411	Health Administration	\$0	\$0
4414	Pest Control	\$0	\$0
4415	Health Agencies and Hospitals	\$0	\$0
4419	Other Health	\$0	\$0
<b>Health Subtotal</b>		<b>\$0</b>	<b>\$0</b>
<b>Welfare</b>			
4441	Welfare Administration	\$2,638	\$0
4442	Direct Assistance	\$0	\$0
4444	Intergovernmental Welfare Payments	\$0	\$0
4445	Vendor Payments	\$0	\$0
4449	Other Welfare	\$0	\$0
<b>Welfare Subtotal</b>		<b>\$2,638</b>	<b>\$0</b>



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
<b>Culture and Recreation</b>			
4520	Parks and Recreation	\$13,954	\$8,319
4550	Library	\$33,500	\$33,500
4583	Patriotic Purposes	\$900	\$1,880
4589	Other Culture and Recreation	\$0	\$0
<b>Culture and Recreation Subtotal</b>		<b>\$48,354</b>	<b>\$43,699</b>
<b>Conservation and Development</b>			
4611	Conservation Administration	\$1,570	\$1,275
4612	Purchase of Natural Resources	\$0	\$0
4619	Other Conservation	\$0	\$0
4631	Redevelopment and Housing Administration	\$0	\$0
4632	Other Redevelopment and Housing	\$0	\$0
4651	Economic Development Administration	\$0	\$0
4652	Economic Development	\$0	\$0
4659	Other Economic Development	\$0	\$0
<b>Conservation and Development Subtotal</b>		<b>\$1,570</b>	<b>\$1,275</b>
<b>Debt Service</b>			
4711	Principal - Long Term Bonds, Notes, and Other Debt	\$95,205	\$94,740
4721	Interest - Long Term Bonds, Notes, and Other Debt	\$14,100	\$13,953
4723	Interest on Tax and Revenue Anticipation Notes	\$700	\$0
4790	Other Debt Service Charges	\$428	\$348
<b>Debt Service Subtotal</b>		<b>\$110,433</b>	<b>\$109,041</b>
<b>Capital Outlay</b>			
4901	Land	\$0	\$0
4902	Machinery, Vehicles, and Equipment	\$75,000	\$68,792
4903	Buildings	\$0	\$0
4909	Improvements Other than Buildings	\$0	\$0
<b>Capital Outlay Subtotal</b>		<b>\$75,000</b>	<b>\$68,792</b>



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
<b>Operating Transfers Out</b>			
4911	To Revolving Funds	\$0	\$0
4912	To Special Revenue Funds	\$0	\$0
4913	To Capital Projects Funds	\$0	\$0
4914A	To Airport Proprietary Fund	\$0	\$0
4914E	To Electric Proprietary Fund	\$0	\$0
4914O	To Other Proprietary Fund	\$0	\$0
4914S	To Sewer Proprietary Fund	\$28,561	\$21,505
4914W	To Water Proprietary Fund	\$0	\$0
4915	To Capital Reserve Funds	\$69,000	\$69,000
4916	To Expendable Trusts	\$21,000	\$21,000
4917	To Health Maintenance Trust Funds	\$0	\$0
4918	To Non-Expendable Trust Funds	\$0	\$350
<i>Explanation: Cemetery sales transferred to perm trust</i>			
4919	To Fiduciary Funds	\$0	\$0
<b>Operating Transfers Out Subtotal</b>		<b>\$118,561</b>	<b>\$111,855</b>
<b>Payments to Other Governments</b>			
4931	Taxes Assessed for County	\$0	\$169,735
4932	Taxes Assessed for Village District	\$0	\$0
4933	Taxes Assessed for Local Education	\$0	\$1,690,030
4934	Taxes Assessed for State Education	\$0	\$175,134
4939	Payments to Other Governments	\$0	\$0
<b>Payments to Other Governments Subtotal</b>			<b>\$2,034,899</b>
<b>Total Before Payments to Other Governments</b>		<b>\$1,480,245</b>	<b>\$1,417,246</b>
<b>Plus Payments to Other Governments</b>			<b>\$2,034,899</b>
<b>Plus Commitments to Other Governments from Tax Rate</b>		<b>\$2,034,899</b>	
<b>Less Proprietary/Special Funds</b>		<b>\$39,924</b>	<b>\$32,867</b>
<b>Total General Fund Expenditures</b>		<b>\$3,475,220</b>	<b>\$3,419,278</b>



Revenues

Account	Source of Revenues	Estimated Revenues	Actual Revenues
<b>Taxes</b>			
3110	Property Taxes	\$0	\$2,904,194
3120	Land Use Change Taxes for General Fund	\$0	\$0
3121	Land Use Change Taxes for Conservation Fund	\$0	\$0
3180	Resident Taxes	\$0	\$0
3185	Yield Taxes	\$2,600	\$8,165
3186	Payment in Lieu of Taxes	\$7,760	\$7,760
3187	Excavation Tax	\$445	\$10
3189	Other Taxes	\$0	\$0
3190	Interest and Penalties on Delinquent Taxes	\$15,000	\$28,536
<b>Taxes Subtotal</b>		<b>\$25,805</b>	<b>\$2,948,665</b>
<b>Licenses, Permits, and Fees</b>			
3210	Business Licenses and Permits	\$0	\$0
3220	Motor Vehicle Permit Fees	\$162,800	\$181,648
3230	Building Permits	\$525	\$525
3290	Other Licenses, Permits, and Fees	\$1,650	\$2,120
<b>Licenses, Permits, and Fees Subtotal</b>		<b>\$164,975</b>	<b>\$184,293</b>
<b>From Federal Government</b>			
3311	Housing and Urban Development	\$0	\$0
3312	Environmental Protection	\$0	\$0
3313	Federal Emergency	\$0	\$0
3314	Federal Drug Enforcement	\$0	\$0
3319	Other Federal Grants and Reimbursements	\$0	\$0
<b>From Federal Government Subtotal</b>		<b>\$0</b>	<b>\$0</b>
<b>State Sources</b>			
3351	Shared Revenues - Block Grant	\$0	\$0
3352	Meals and Rooms Tax Distribution	\$76,722	\$77,017
3353	Highway Block Grant	\$36,345	\$36,345
3354	Water Pollution Grant	\$6,590	\$6,590
3355	Housing and Community Development	\$0	\$0
3356	State and Federal Forest Land Reimbursement	\$0	\$0
3357	Flood Control Reimbursement	\$0	\$0
3359	Railroad Tax Distribution	\$0	\$0
3360	Water Filtration Grants	\$0	\$0
3361	Landfill Closure Grants	\$0	\$0
3369	Other Intergovernmental Revenue from State of NH	\$6,500	\$15,084
3379	Intergovernmental Revenues - Other	\$0	\$84,589
<b>State Sources Subtotal</b>		<b>\$126,157</b>	<b>\$219,625</b>

*Explanation: ARPA revenue expended this year*



Revenues

Account	Source of Revenues	Estimated Revenues	Actual Revenues
<b>Charges for Services</b>			
3401	Income from Departments	\$45,878	\$55,481
3402	Water Supply System Charges	\$0	\$0
3403	Sewer User Charges	\$0	\$0
3404	Garbage-Refuse Charges	\$0	\$0
3405	Electric User Charges	\$0	\$0
3406	Airport Fees	\$0	\$0
3409	Other Charges	\$0	\$0
<b>Charges for Services Subtotal</b>		<b>\$45,878</b>	<b>\$55,481</b>
<b>Miscellaneous Revenues</b>			
3500	Special Assessments	\$0	\$0
3501	Sale of Municipal Property	\$0	\$0
3502	Interest on Investments	\$30,000	\$18,359
3503	Rents of Property	\$1,550	\$1,550
3504	Fines and Forfeits	\$0	\$0
3506	Insurance Dividends and Reimbursements	\$0	\$0
3508	Contributions and Donations	\$1,695	\$1,695
3509	Revenue from Misc Sources Not Otherwise Classified	\$1,135	\$3,677
<b>Miscellaneous Revenues Subtotal</b>		<b>\$34,380</b>	<b>\$25,281</b>
<b>Interfund Operating Transfers In</b>			
3911	From Revolving Funds	\$0	\$0
3912	From Special Revenue Funds	\$0	\$0
3913	From Capital Projects Funds	\$0	\$0
3914A	From Airport Proprietary Fund	\$0	\$0
3914E	From Electric Proprietary Fund	\$0	\$0
3914O	From Other Proprietary Fund	\$0	\$0
3914S	From Sewer Proprietary Fund	\$33,334	\$31,921
3914W	From Water Proprietary Fund	\$0	\$0
3915	From Capital Reserve Funds	\$0	\$1,524
<i>Explanation: Reimbursed as agents</i>			
3916	From Trust and Fiduciary Funds	\$0	\$32,830
<i>Explanation: Perm quarterly interest payments</i>			
3917	From Conservation Funds	\$0	\$0
<b>Interfund Operating Transfers In Subtotal</b>		<b>\$33,334</b>	<b>\$66,275</b>
<b>Other Financing Sources</b>			
3934	Proceeds from Long-Term Notes/Bonds/Other Sources	\$32,705	\$32,000
<b>Other Financing Sources Subtotal</b>		<b>\$32,705</b>	<b>\$32,000</b>
<b>Less Proprietary/Special Funds</b>		<b>\$39,924</b>	<b>\$38,511</b>
<b>Plus Property Tax Commitment from Tax Rate</b>		<b>\$2,979,055</b>	
<b>Total General Fund Revenues</b>		<b>\$3,402,365</b>	<b>\$3,493,109</b>



**Balance Sheet**

Account	Description	Starting Balance	Ending Balance
<b>Current Assets</b>			
1010	Cash and Equivalents	\$1,703,864	\$1,517,868
	<i>Explanation: Beginning balance restated to agree with audit</i>		
1030	Investments	\$0	\$0
1080	Tax Receivable	\$413,309	\$128,207
1110	Tax Liens Receivable	\$104,990	\$37,228
	<i>Explanation: Reduced by \$60,000 allowance for uncollectible</i>		
1150	Accounts Receivable	\$0	\$0
1260	Due from Other Governments	\$0	\$0
1310	Due from Other Funds	\$10,899	\$2,755
	<i>Explanation: Beginning balance restated to agree with audit</i>		
1400	Other Current Assets	\$11,307	\$9,661
1670	Tax Deeded Property (Subject to Resale)	\$6,316	\$6,316
	<b>Current Assets Subtotal</b>	<b>\$2,250,685</b>	<b>\$1,702,035</b>
<b>Current Liabilities</b>			
2020	Warrants and Accounts Payable	\$9,904	\$2,412
	<i>Explanation: Beginning balance restated to agree with audit</i>		
2030	Compensated Absences Payable	\$12,597	\$3,006
	<i>Explanation: Beginning balance restated to agree with audit</i>		
2050	Contracts Payable	\$0	\$0
2070	Due to Other Governments	\$843	\$0
	<i>Explanation: Beginning balance restated to agree with audit</i>		
2075	Due to School Districts	\$1,218,715	\$700,164
2080	Due to Other Funds	\$69,734	\$73,702
	<i>Explanation: Beginning balance restated to agree with audit</i>		
2220	Deferred Revenue	\$97,011	\$7,039
	<i>Explanation: Beginning balance restated to agree with audit</i>		
2230	Notes Payable - Current	\$0	\$0
2270	Other Payables	\$0	\$0
	<i>Explanation: Beginning balance restated to agree with audit</i>		
	<b>Current Liabilities Subtotal</b>	<b>\$1,408,804</b>	<b>\$786,323</b>
<b>Fund Equity</b>			
2440	Non-spendable Fund Balance	\$17,623	\$15,977
2450	Restricted Fund Balance	\$0	\$0
2460	Committed Fund Balance	\$0	\$0
2490	Assigned Fund Balance	\$102,876	\$79,226
	<i>Explanation: Beginning balance restated to agree with audit</i>		
2530	Unassigned Fund Balance	\$721,382	\$820,509
	<i>Explanation: Beginning balance restated to agree with audit</i>		
	<b>Fund Equity Subtotal</b>	<b>\$841,881</b>	<b>\$915,712</b>



**2025**  
**MS-535**

**Tax Commitment**

Source	County	Village	Local Education	State Education	Other	Property Tax
<b>MS-535</b>	\$169,735	\$0	\$1,690,030	\$175,134	\$0	\$2,904,194
<b>Commitment</b>	\$169,735	\$0	\$1,690,030	\$175,134		\$2,979,055
<b>Difference</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		<b>(\$74,861)</b>

**General Fund Balance Sheet Reconciliation**

<b>Total Revenues</b>	\$3,493,109
<b>Total Expenditures</b>	\$3,419,278
<b>Change</b>	<b>\$73,831</b>
<b>Ending Fund Equity</b>	\$915,712
<b>Beginning Fund Equity</b>	\$841,881
<b>Change</b>	<b>\$73,831</b>



**2025  
MS-535**

**Long Term Debt**

Description (Purpose)	Original Obligation	Annual Installment	Rate	Final Payment	Start of Year	Issued	Retired	End of Year
Backhoe (General)	\$52,250	\$10,153		2028	\$52,250	\$0	\$10,153	\$42,097
Highway Plow Truck (General)	\$93,906	\$18,781	4.0	2024	\$18,782	\$0	\$18,782	\$0
NH DES Loan (Water)	\$331,250	\$4,721	2.35	2027	\$17,400	\$0	\$4,137	\$13,263
Police Cruiser (General)	\$32,000	\$7,399	5.25	2028	\$0	\$32,000	\$0	\$32,000
Road Work (General)	\$464,000	\$44,239		2028	\$307,709	\$0	\$58,541	\$249,168
Sewer Upgrade (Sewer)	\$112,000	\$6,642	4.25	2037	\$69,501	\$0	\$3,724	\$65,777
	<b>\$1,085,406</b>				<b>\$465,642</b>	<b>\$32,000</b>	<b>\$95,337</b>	<b>\$402,305</b>

## TOWN OF PIERMONT TRUST FUNDS

Town of Piermont Capital Reserve and Expendable Trust Funds	Beginning Value January 1, 2025	Dividends/ Interest	Principal Deposits/ Withdrawals	Ending Value December 31, 2025
Bridge ETF	\$ 14,578.90	\$ 1.65	\$ 1,000.00	\$ 15,580.55
Town Building Improvement CRF	\$ 54,173.73	\$ 6.18	\$ -	\$ 54,179.91
Vehicle Equipment CRF	\$ 45,679.67	\$ 6.95	\$ 25,000.00	\$ 70,686.62
Fire and Emergency Vehicles CRF	\$ 125,838.25	\$ 110.59	\$ 25,000.00	\$ 150,948.84
Revaluation CRF	\$ 37,318.81	\$ 4.96	\$ 10,000.00	\$ 47,323.77
Bedford Lot ETF	\$ 2,171.44	\$ 0.16	\$ -	\$ 2,171.60
Recycling/ Transfer Station ETF	\$ 6,038.54	\$ 0.82	\$ 3,000.00	\$ 9,039.36
Recreational Facilities ETF	\$ 20,483.71	\$ 2.35	\$ -	\$ 20,486.06
Land CRF	\$ 1.00	\$ -	\$ -	\$ 1.00
SCBA and Bunker Gear ETF	\$ 4,208.70	\$ 0.72	\$ 362.00	\$ 4,571.42
Police Training ETF	\$ 5,881.36	\$ 0.59	\$ -	\$ 5,881.95
Friends of Piermont ETF	\$ 11,352.19	\$ 1.27	\$ -	\$ 11,353.46
New Building CRF	\$ 88,756.94	\$ 10.30	\$ (22,772.90)	\$ 65,994.34
Underhill Canoe Campsite ETF	\$ 3,968.91	\$ 0.43	\$ -	\$ 3,969.34
Sewer District ETF	\$ 35,292.11	\$ 4.09	\$ -	\$ 35,296.20
Highway Improvement CRF	\$ 50,115.35	\$ 5.86	\$ -	\$ 50,121.21
Highway Emergency Vehicle Equip Repair ETF	\$ 18,026.86	\$ 2.68	\$ 10,000.00	\$ 28,029.54
Fire Pond Maintenance & Repair ETF	\$ 1,000.55	\$ 0.30	\$ 5,000.00	\$ 6,000.85
Fire Department Vehicle & Equipment & Maintenance	\$ 5,004.35	\$ 1.17	\$ 10,000.00	\$ 15,005.52

Town of Piermont sustaining Trust Funds	Net Portfolio value 1/1/2024	2024 Net Income Paid to Town	Principal Deposits/ Withdrawals	Net Portfolio value 12/31/2024
Herbert A. Clark Fund	\$ 1,844,382.30	\$ 28,303.40	\$ -	\$ 2,091,185.70
Cemetery	\$ 403,345.76	\$ 6,210.67	\$ 725.00	\$ 458,424.59



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# Piermont Treasurer's 2025 Annual Report

2025 was another busy year at the Treasurer's Office. Bar Harbor Bank and Trust purchased Woodsville Guaranty Bank, our bank for business, which led to planning, preparation, applying for new credit card accounts, working between banks during transition. The town accounts were set up as well as the new Direct Deposit for payroll. Working with the bank for the Town Clerk to smooth out ACH processes. The bank's process took a few months to complete. Through it all came various obstacles and fixes from the bank and we are collaborating with them to provide services comparable to their predecessor.

**We have had an opening (Deputy Treasurer) in the Treasurer's Office.** Our Deputy Treasurer gave her notice to leave to assist a family member. We thank Rebecca for her time here at the Treasurer's Office and wish her the best in the future.

Throughout the year we had standard treasurer duties: receiving/depositing town funds, keeping receipts and reconciling the town bank accounts. Prepared documents in agreement with the Selectman etc. for investments and loans. Processed data information from the approved Vendor manifest for distribution of checks. The Treasurer's Office assisted the Selectmen, Town Administrator, Town Clerk, Tax Collector, and Bookkeeper throughout the year in auditor requests, banking data, files, and various additional requests.

Loans Funded during 2025	Original Loan Date	Loan Amount	Interest Rate	Maturity Date	Term
Police Dept. Cruiser	6/25/2024	32,000.00	5.25	6/25/2028	4 YR
Highway - Backhoe	08/24/2023	58,583.52	4.35	10/19/2028	5 YR
Highway - Road Construction	4/8/2021	464,000.00	2.50	4/8/2028	7 YR
USDA Sewer	10/23/2013	112,000.00	4.25	4/4/2038	30 YR
NHDES Sewer	10/4/2007	263,250.00	2.352	11/1/2027	20 YR

## Town Of Piermont, NH Profit & Loss Prev Year Comparison January through December 2025

	Jan - Dec 25	Jan - Dec 24	\$ Change	% Change
Ordinary Income/Expense				
Income	2,958,773.16	3,722,148.49	-763,375.33	-20.5%
Gross Profit	2,958,773.16	3,722,148.49	-763,375.33	-20.5%
Expense	3,315,794.51	3,851,174.39	-535,379.88	-13.9%
Net Ordinary Income	-357,021.35	-129,025.90	-227,995.45	-176.7%
Other Income/Expense	-58,365.57	-88,826.25	30,460.68	34.3%
Net Income	<u>-415,386.92</u>	<u>-217,852.15</u>	<u>-197,534.77</u>	<u>-90.7%</u>

Thank you,

Heather Subject  
Treasurer

# Piermont Town Clerk

## Deposit Journal

Deposit Dates from : 1/1/2025 to 12/31/2025

### Tender Summary

Piermont Drawer	Amount
Tender	
CASH	\$15,593.51
CHECKS	(520)
TRAVELER'S CHECKS	\$0.00
<b>Deposit Total:</b>	<b>\$176,397.62</b>
ACH	\$22,699.58
CREDIT APPLIED	\$852.90
CREDIT CARD	\$43,796.91
CREDIT ISSUED	\$-846.40
SHORT SLIP ISSUED	\$214.56
SHORT SLIP PAYMENT	\$-214.56
DEPOSIT TOTAL	\$176,397.62
<b>Grand Total:</b>	<b>\$242,900.61</b>

### State of NH Drawer

Tender	Amount
CASH	\$0.00
CHECKS	(0)
TRAVELER'S CHECKS	\$0.00
<b>Deposit Total:</b>	<b>\$0.00</b>
CREDIT APPLIED	\$246.50
CREDIT ISSUED	\$-135.30
DEPOSIT TOTAL	\$0.00
<b>Grand Total:</b>	<b>\$111.20</b>

### Activity Summary

MOTOR VEHICLE	Count	State Amt	Municipal Amt
CERT-COPY LOST	8	\$0.00	\$135.00
DECAL-REPL DAMAGED	1	\$0.00	\$1.00
DECAL-REPL LOST	5	\$0.00	\$14.00
NEW	171	\$0.00	\$42,054.29
PLATE-RPL DAMAGED	2	\$0.00	\$19.00
PLATE-RPL LOST	2	\$0.00	\$14.00
PLATE-RPL MID-YEAR	2	\$0.00	\$102.66
PLATE-RPL REORDER-2P	5	\$0.00	\$0.00
REGISTRATION MAINTENAN	18	\$0.00	\$3.00
RENEWAL	944	\$0.00	\$179,569.46
SHORT SLIP DUE	1	\$0.00	\$0.00
TITLE - AP	66	\$0.00	\$0.00
TITLE - EXPS	9	\$0.00	\$243.00
TITLE - PS	99	\$0.00	\$2,619.00
TITLE ONLY	10	\$0.00	\$270.00
TITLE ONLY - EX	3	\$0.00	\$81.00
TRANSFER	66	\$0.00	\$14,823.65
VOID - SAME DAY/TELLER	1	\$0.00	\$-52.75
<b>Sub Total:</b>	<b>1,413</b>	<b>\$0.00</b>	<b>\$239,896.31</b>
<b>DOG LICENSES</b>	<b>Count</b>	<b>State Amt</b>	<b>Municipal Amt</b>
LICENSE NEW	19	\$0.00	\$122.50
LICENSE RENEWAL	169	\$0.00	\$1,097.00
<b>Sub Total:</b>	<b>188</b>	<b>\$0.00</b>	<b>\$1,219.50</b>
<b>TOWN CLERK SERVICES</b>	<b>Count</b>	<b>State Amt</b>	<b>Municipal Amt</b>
2024 SPAYED/NEUTERED LI	2	\$0.00	\$13.00
2024 UNALTERED LIC.	2	\$0.00	\$18.00
CHECK HANDLING FEE	1	\$0.00	\$40.00
COPIES	4	\$0.00	\$15.00
FINES	1	\$0.00	\$33.00
LARGE GARBAGE BAGS	30	\$0.00	\$150.00
MARRIAGE LICENSE	5	\$0.00	\$250.00
UCC FILING	5	\$0.00	\$560.00
VITAL STATISTICS	33	\$0.00	\$835.00
VOID - CREDIT ISSUED	2	\$0.00	\$-18.00
<b>Sub Total:</b>	<b>85</b>	<b>\$0.00</b>	<b>\$1,896.00</b>
<b>Total:</b>	<b>1,686</b>	<b>\$0.00</b>	<b>\$243,011.81</b>
<b>Grand Total:</b>			<b>\$243,011.81</b>

### Fees Summary

Fee	Count	Amount
AGENT FEE	1,177	\$3,531.00
APPLICATION FEE	198	\$396.00
CERTIFIED COPY FEE	8	\$120.00
CHECK HANDLING FEE	1	\$40.00
CLERK FEE	1,178	\$2,356.00
CONSERVATION FEE	6	\$180.00
COPIES	4	\$15.00
CREDIT APPLIED	-3	\$-246.50
CREDIT ISSUED	3	\$135.30
DECAL REPLACEMENT FEE	6	\$6.00
DOG LATE FEE	25	\$77.00
DOG LICENSE FEE GROUP	3	\$54.00
DOG LICENSE FEE PUPPY	2	\$8.00
DOG LICENSE FEE SENIOR	40	\$60.00
DOG LICENSE FEE SPAYED/NEUTERE	121	\$484.00
DOG LICENSE FEE UNALTERED	24	\$156.00
DOG OVERPOPULATION FEE	150	\$299.75
DOG STATE LICENSE FEE	187	\$93.75
FINES	1	\$33.00
LARGE GARBAGE BAGS	30	\$150.00
MARRIAGE LICENSE - STATE	5	\$215.00
MARRIAGE LICENSE - TOWN	5	\$35.00
PERMIT FEE	1,209	\$175,396.00
PLATE FEE	152	\$1,072.00
PLATE REPLACEMENT FEE	6	\$40.00
REGISTRATION FEE	1,115	\$48,927.70
SAFETY FUND	5	\$5.00
STATE PARK PLATE	2	\$170.00
SURCHARGE FEE	12	\$999.98
TITLE FEE	119	\$2,975.00
TRANSFER FEE	129	\$965.00
UCC FILING FEE	5	\$560.00
VANITY FEE	69	\$2,756.63
VITAL STATISTICS - STATE - ADDL COI	34	\$170.00
VITAL STATISTICS - STATE - FIRST COI	33	\$264.00
VITAL STATISTICS - TOWN - ADDL COF	34	\$170.00
VITAL STATISTICS - TOWN - FIRST COF	33	\$231.00
<b>Grand Total:</b>	<b>6,128</b>	<b>\$242,900.61</b>



# TOWN OF PIERMONT

*The Office of the Board of Selectmen*

Phone: (603) 272-9181

Fax: (603) 272-9182

E-mail: [info@townofpiermontnh.org](mailto:info@townofpiermontnh.org)

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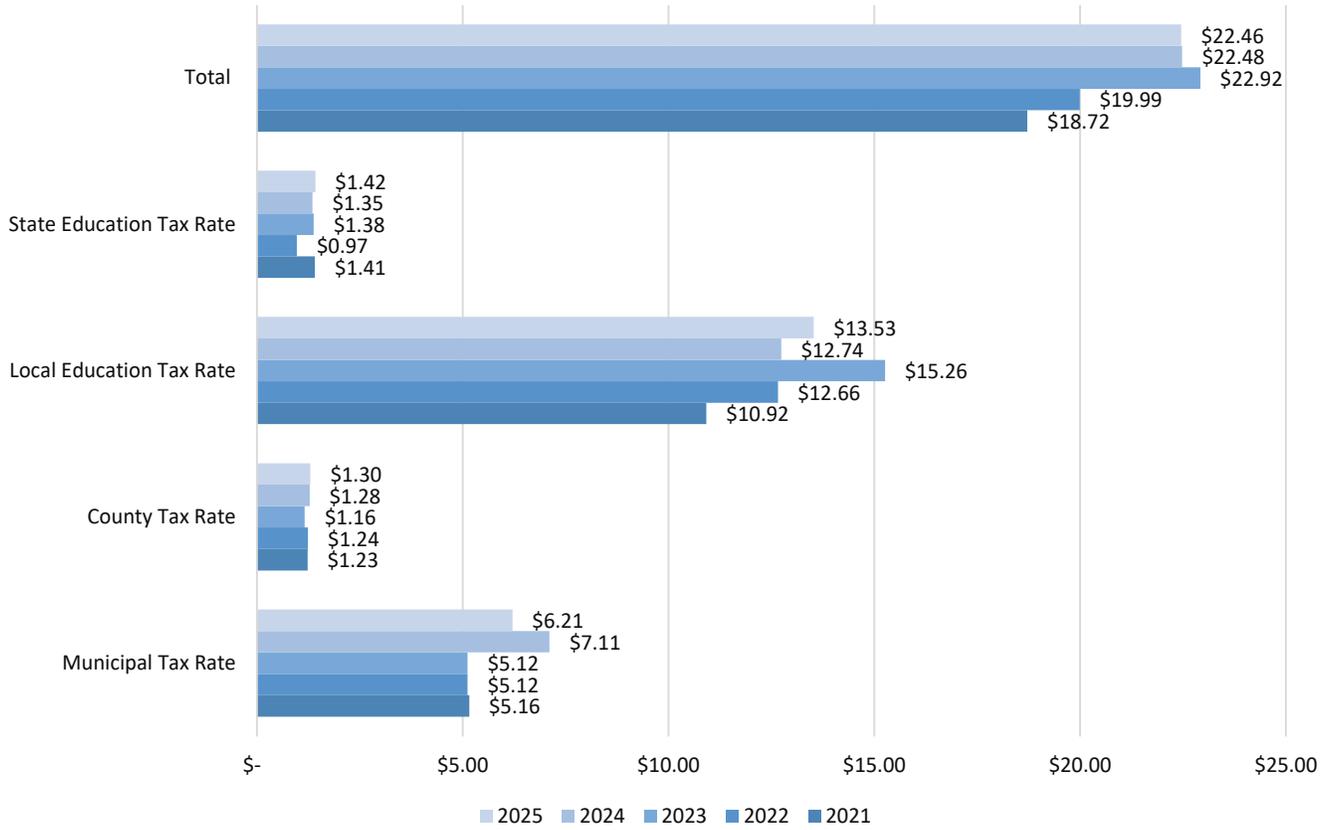
## Tax Collector 2025 Annual Report

The 2025 Tax Collector Reports were unavailable at the time of printing. The reports are now available on the Town of Piermont's website at [www.townofpiermontnh.org](http://www.townofpiermontnh.org)

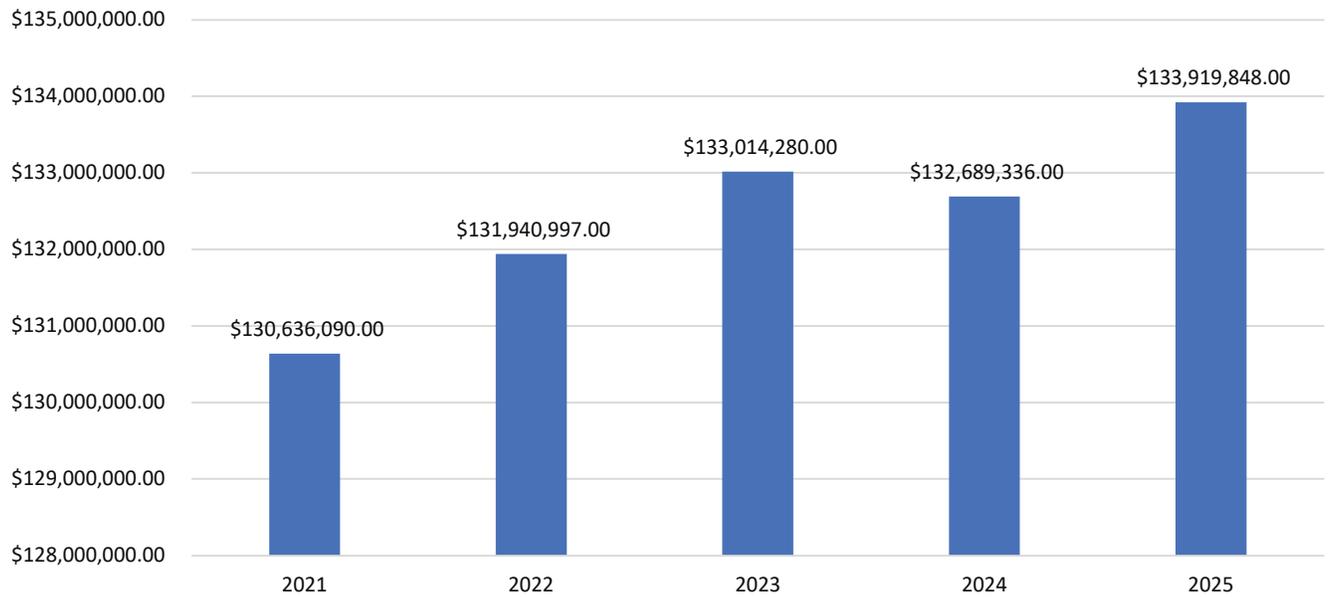
## Summary of Inventory Valuation 2025

<b>Land</b>		
Current Use (at C.U. Values)	\$1,413,294.00	
Conservation Restrictions	\$12,294.00	
Residential	\$46,872,100.00	
Commercial/Industrial	\$747,400.00	
<b>Buildings</b>		
Residential	\$79,082,200.00	
Manufactured Housing	\$1,547,800.00	
Commercial/Industrial	\$2,133,400.00	
<b>Public Utilities</b>		
Electric (includes Phone-no land)	\$2,435,200.00	
<b>Total Valuation Before Exemptions</b>		<b>\$134,243,688.00</b>
<b>Exemptions</b>		
Elderly Exemptions	\$220,000.00	
Solar Exemption	\$103,840.00	
Blind Exemptions	\$0.00	
<b>Total Exemptions</b>		<b>\$323,840.00</b>
<b>Net Valuation on Which Tax Rate is computed</b>		<b>\$133,919,848.00</b>
<b>Utilities</b>		
Great River Hydro LLC	\$470,900.00	
New England Power Company	\$259,500.00	
New Hampshire Electrip Co-op	\$953,600.00	
Green Mountain Power Corp.	\$1,100.00	
PSNH DBA Eversource	\$750,100.00	
<b>Utilities Total</b>		<b>\$2,435,200.00</b>

### 5 Year Tax Rate



### 5 Year Valuation





# 2022 & 2023 Audit Reports

**TOWN OF PIERMONT,  
NEW HAMPSHIRE**

**ANNUAL FINANCIAL REPORT**

**AS OF AND FOR THE FISCAL YEAR ENDED  
DECEMBER 31, 2022**

**TOWN OF PIERMONT, NEW HAMPSHIRE**  
**ANNUAL FINANCIAL REPORT**  
**AS OF AND FOR THE FISCAL YEAR ENDED**  
**DECEMBER 31, 2022**

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## PLODZIK & SANDERSON

Professional Association/Certified Public Accountants

193 North Main Street • Concord • New Hampshire • 03301-5063 • 603-225-6996 • FAX 603-224-1380

### INDEPENDENT AUDITOR'S REPORT

To the Members of the Board of Selectmen  
Town of Piermont  
Piermont, New Hampshire

#### Report on the Audit of the Financial Statements

##### *Adverse and Unmodified Opinions*

We have audited the financial statements of the governmental activities, each major governmental fund, and the aggregate remaining fund information of the Town of Piermont, as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the Town of Piermont's basic financial statements as listed in the table of contents.

##### Summary of Opinions

<i>Opinion Unit</i>	<i>Type of Opinion</i>
Governmental Activities	Adverse
General Fund	Unmodified
Permanent Fund	Unmodified
Aggregate Remaining Fund Information	Unmodified

##### *Adverse Opinion on Governmental Activities*

In our opinion, because of the significance of the matter discussed in the *Matters Giving Rise to Adverse Opinion on Governmental Activities* section of the report, the accompanying financial statements do not present fairly the financial position of the Town of Piermont, as of December 31, 2022, or the changes in financial position in accordance with accounting principles generally accepted in the United States of America.

##### *Unmodified Opinions on Each Major Governmental and Aggregate Remaining Fund Information*

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of each major governmental fund, and the aggregate remaining fund information for the Town of Piermont, as of December 31, 2022, and the respective changes in financial position and the respective budgetary comparison for the major general fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

##### *Basis for Adverse and Unmodified Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town of Piermont and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

##### *Matters Giving Rise to Adverse Opinion on Governmental Activities*

As discussed in Note 1-B to the financial statements, management has not recorded capital assets and related accumulated depreciation in the governmental activities, and accordingly, has not recorded depreciation expense on those assets. Accounting principles generally accepted in the United States of America require that those capital assets be capitalized and depreciated, which would increase the assets and net position and change the expenses of the governmental activities. The amount by which this departure would affect the assets, net position, and expenses of the governmental activities has not been determined.

***Town of Piermont  
Independent Auditor's Report***

As discussed in Note 1-B to the financial statements, management has not recorded the long-term costs of retirement health care costs and obligations for other postemployment benefits related to the single employer plan in the governmental activities. Accounting principles generally accepted in the United States of America require that those costs be recorded, which would increase the assets, liabilities, decrease the net position, and increase the expenses of the governmental activities. The amount by which this departure would affect the assets, liabilities, net position, and expenses on the governmental activities has not been determined.

***Responsibilities of Management for the Financial Statements***

The Town of Piermont's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town of Piermont's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town of Piermont's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town of Piermont's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the following be presented to supplement the basic financial statements:

- Schedule of the Town's Proportionate Share of Net Pension Liability,
- Schedule of Town Contributions - Pensions
- Schedule of the Town's Proportionate Share of Net Other Postemployment Benefits Liability,
- Schedule of Town Contributions – Other Postemployment Benefits, and
- Notes to the Required Supplementary Information

***Town of Piermont  
Independent Auditor's Report***

Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinions on the basic financial statements are not affected by this missing information.

***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Piermont's basic financial statements. The combining and individual fund schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

June 10, 2025  
Concord, New Hampshire

***PLODZIK & SANDERSON  
Professional Association***

***BASIC FINANCIAL STATEMENTS***

**EXHIBIT A**  
**TOWN OF PIERMONT, NEW HAMPSHIRE**  
**Statement of Net Position**  
**December 31, 2022**

	Governmental Activities
<b>ASSETS</b>	
Cash and cash equivalents	\$ 2,103,502
Investments	2,510,271
Taxes receivables (net)	603,629
Account receivables	7,208
Intergovernmental receivable	104,876
Prepaid items	8,421
Tax decded property, subject to resale	6,316
Total assets	5,344,223
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Amounts related to pensions	87,123
Amounts related to other postemployment benefits	2,694
Total deferred outflows of resources	89,817
<b>LIABILITIES</b>	
Accounts payable	22,498
Accrued salaries and benefits	11,991
Intergovernmental payable	1,016,729
Long-term liabilities:	
Due within one year	126,271
Due in more than one year	860,649
Total liabilities	2,038,138
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Unavailable revenue - property taxes	16,313
Unavailable revenue - grants	115,846
Amounts related to pensions	8,272
Total deferred inflows of resources	140,431
<b>NET POSITION</b>	
Net investment in capital assets	(507,351)
Restricted	2,706,472
Unrestricted	1,056,350
Total net position	\$ 3,255,471

The Notes to the Basic Financial Statements are an integral part of this statement.

**EXHIBIT B**  
**TOWN OF PIERMONT, NEW HAMPSHIRE**  
**Statement of Activities**  
**For the Fiscal Year Ended December 31, 2022**

	Expenses	Program Revenues			Net (Expense) Revenue and Change In Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
General government	\$ 426,205	\$ 20	\$ -	\$ -	\$ (426,185)
Public safety	253,180	-	-	-	(253,180)
Highways and streets	215,037	-	-	37,488	(177,549)
Sanitation	9,142	58,402	1,573	-	50,833
Welfare	12,502	-	-	-	(12,502)
Culture and recreation	79,686	5,603	1,120	-	(72,963)
Conservation	1,090	-	-	-	(1,090)
Interest on long-term debt	18,368	-	-	-	(18,368)
<b>Total governmental activities</b>	<b>\$ 1,015,210</b>	<b>\$ 64,025</b>	<b>\$ 2,693</b>	<b>\$ 37,488</b>	<b>(911,004)</b>
General revenues:					
Taxes:					
Property					678,682
Other					22,153
Motor vehicle permit fees					160,455
Licenses and other fees					2,367
Grants and contributions not restricted to specific programs					70,937
Unrestricted investment earnings					52,756
Miscellaneous					25,379
Unrealized loss on investments					(620,525)
<b>Total general revenues</b>					<b>392,204</b>
Change in net position					(518,800)
Net position, beginning, as restated, (see Note 17)					3,774,271
Net position, ending					<b>\$ 3,255,471</b>

The Notes to the Basic Financial Statements are an integral part of this statement.

**EXHIBIT C-1**  
**TOWN OF PIERMONT, NEW HAMPSHIRE**  
**Governmental Funds**  
**Balance Sheet**  
**December 31, 2022**

	General	Permanent	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>				
Cash and cash equivalents	\$ 2,036,111	\$ 58,431	\$ 8,960	\$ 2,103,502
Investments	878,748	1,631,523	-	2,510,271
Receivables:				
Taxes	653,629	-	-	653,629
Accounts	5,599	-	1,609	7,208
Interfund receivable	-	-	60,552	60,552
Prepaid items	8,421	-	-	8,421
Tax dedeed property, subject to resale	6,316	-	-	6,316
Total assets	<u>\$ 3,588,824</u>	<u>\$ 1,689,954</u>	<u>\$ 71,121</u>	<u>\$ 5,349,899</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 22,498	\$ -	\$ -	\$ 22,498
Accrued salaries and benefits	11,991	-	-	11,991
Intergovernmental payable	1,016,729	-	-	1,016,729
Interfund payable	60,552	-	-	60,552
Total liabilities	<u>1,111,770</u>	<u>-</u>	<u>-</u>	<u>1,111,770</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue - Property taxes	61,676	-	-	61,676
Unavailable revenue - grants	115,846	-	-	115,846
Total deferred inflows of resources	<u>177,522</u>	<u>-</u>	<u>-</u>	<u>177,522</u>
<b>FUND BALANCES</b>				
Nonspendable	14,737	1,309,245	-	1,323,982
Restricted	955,992	380,709	60,526	1,397,227
Committed	429,114	-	10,595	439,709
Assigned	101,184	-	-	101,184
Unassigned	798,505	-	-	798,505
Total fund balances	<u>2,299,532</u>	<u>1,689,954</u>	<u>71,121</u>	<u>4,060,607</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 3,588,824</u>	<u>\$ 1,689,954</u>	<u>\$ 71,121</u>	<u>\$ 5,349,899</u>

The Notes to the Basic Financial Statements are an integral part of this statement.

**EXHIBIT C-2**  
**TOWN OF PIERMONT, NEW HAMPSHIRE**  
**Reconciliation of the Balance Sheet - Governmental Funds to the Statement of Net Position**  
**December 31, 2022**

Amounts reported for governmental activities in the Statement of Net Position are different because:		
Total fund balances of governmental funds (Exhibit C-1)		\$ 4,060,607
Pension and other postemployment benefit (OPEB) related deferred outflows of resources and deferred inflows of resources are not due and payable in the current year, and therefore, are not reported in the governmental funds as follows:		
Deferred outflows of resources related to pensions	\$ 87,123	
Deferred inflows of resources related to pensions	(8,272)	
Deferred outflows of resources related to OPEB	<u>2,694</u>	81,545
Interfund receivables and payables between governmental funds are eliminated on the Statement of Net Position.		
Receivables	\$ (60,552)	
Payables	<u>60,552</u>	-
Other long-term assets are not available to pay for current period expenditures, and therefore, are reported in the governmental funds.		104,876
Property taxes not collected within 60 days of fiscal year-end are not available to pay for current period expenditures and therefore are deferred in the governmental funds.		
Deferred property taxes	\$ 45,363	
Allowance for uncollectible property taxes	<u>(50,000)</u>	(4,637)
Long-term liabilities are not due and payable in the current period, therefore, are not reported in the governmental funds.		
Bonds	\$ 507,351	
Accrued landfill postclosure care costs	228,750	
Net pension liability	229,102	
Net other postemployment benefits	<u>21,717</u>	<u>(986,920)</u>
Net position of governmental activities (Exhibit A)		<u><u>\$ 3,255,471</u></u>

**EXHIBIT C-3**  
**TOWN OF PIERMONT, NEW HAMPSHIRE**  
**Governmental Funds**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**For the Fiscal Year Ended December 31, 2022**

	General	Permanent	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>				
Taxes	\$ 719,445	\$ -	\$ -	\$ 719,445
Licenses and permits	162,822	-	-	162,822
Intergovernmental	108,425	-	6,590	115,015
Charges for services	40,235	-	23,790	64,025
Miscellaneous	31,819	47,431	5	79,255
Unrealized loss on investments	(233,445)	(387,080)	-	(620,525)
Total revenues	<u>829,301</u>	<u>(339,649)</u>	<u>30,385</u>	<u>520,037</u>
<b>EXPENDITURES</b>				
Current:				
General government	413,313	12,892	-	426,205
Public safety	262,260	-	-	262,260
Highways and streets	217,569	-	-	217,569
Sanitation	57,222	-	15,670	72,892
Welfare	12,502	-	-	12,502
Culture and recreation	79,686	-	-	79,686
Conservation	1,090	-	-	1,090
Debt service:				
Principal	84,579	-	7,301	91,880
Interest	14,306	-	4,062	18,368
Total expenditures	<u>1,142,527</u>	<u>12,892</u>	<u>27,033</u>	<u>1,182,452</u>
Excess of revenues over expenditures	<u>(313,226)</u>	<u>(352,541)</u>	<u>3,352</u>	<u>(662,415)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	17,759	-	-	17,759
Transfers out	-	(16,759)	(1,000)	(17,759)
Total other financing sources (uses)	<u>17,759</u>	<u>(16,759)</u>	<u>(1,000)</u>	<u>-</u>
Net change in fund balances	(295,467)	(369,300)	2,352	(662,415)
Fund balances, beginning, as restated, (see Note 17)	2,594,999	2,059,254	68,769	4,723,022
Fund balances, ending	<u>\$ 2,299,532</u>	<u>\$ 1,689,954</u>	<u>\$ 71,121</u>	<u>\$ 4,060,607</u>

The Notes to the Basic Financial Statements are an integral part of this statement.

**EXHIBIT C-4**  
**TOWN OF PIERMONT, NEW HAMPSHIRE**  
**Reconciliation of the Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances - Governmental Funds to the Statement of Activities**  
**For the Fiscal Year Ended December 31, 2022**

Amounts reported for governmental activities in the Statement of Activities are different because:		
Net change in fund balances of governmental funds (Exhibit C-3)		\$ (662,415)
Transfers in and out between governmental funds are eliminated on the Statement of Activities.		
Transfers in	\$ (17,759)	
Transfers out	<u>17,759</u>	-
Revenue in the Statement of Activities that does not provide current financial resources is not reported as revenue in the governmental funds.		
Change in deferred tax revenue		(18,610)
Some revenue reported in the governmental funds results from long-term receivables previously recorded in the Statement of Activities.		
Decrease in state aid receivable		(5,017)
Proceeds from issuing long-term liabilities provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of long-term liabilities is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.		
Repayment of bond principal		91,877
Some expenses reported in the Statement of Activities do not require the use of current financial resources, and therefore, are not reported as expenditures in governmental funds.		
Decrease in accrued landfill postclosure care costs	\$ 63,750	
Net change in net pension liability, and deferred outflows and inflows of resources related to pensions	13,437	
Net change in net other postemployment benefits liability and deferred outflows and inflows of resources related to other postemployment benefits	<u>(1,822)</u>	<u>75,365</u>
Changes in net position of governmental activities (Exhibit B)		<u>\$ (518,800)</u>

**EXHIBIT D**  
**TOWN OF PIERMONT, NEW HAMPSHIRE**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**General Fund**  
**For the Fiscal Year Ended December 31, 2022**

	Original and Final Budget	Actual	Variance Positive (Negative)
<b>REVENUES</b>			
Taxes	\$ 679,327	\$ 700,835	\$ 21,508
Licenses and permits	165,300	162,822	(2,478)
Intergovernmental	105,784	108,425	2,641
Charges for services	37,450	40,235	2,785
Miscellaneous	5,600	22,276	16,676
Total revenues	<u>993,461</u>	<u>1,034,593</u>	<u>41,132</u>
<b>EXPENDITURES</b>			
Current:			
General government	381,686	413,422	(31,736)
Public safety	265,817	268,432	(2,615)
Highways and streets	210,161	187,636	22,525
Sanitation	56,027	56,122	(95)
Welfare	15,140	12,502	2,638
Culture and recreation	49,925	47,306	2,619
Conservation	1,930	1,090	840
Debt service:			
Principal	84,579	84,579	-
Interest	14,996	14,306	690
Total expenditures	<u>1,080,261</u>	<u>1,085,395</u>	<u>(5,134)</u>
Deficiency of revenues under expenditures	<u>(86,800)</u>	<u>(50,802)</u>	<u>35,998</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	12,300	16,759	4,459
Transfers out	(42,500)	(42,500)	-
Total other financing sources (uses)	<u>(30,200)</u>	<u>(25,741)</u>	<u>4,459</u>
Net change in fund balances	<u>\$ (117,000)</u>	<u>(76,543)</u>	<u>\$ 40,457</u>
Decrease in nonspendable fund balance		1,597	
Unassigned fund balance, beginning		868,814	
Unassigned fund balance, ending		<u>\$ 793,868</u>	

The Notes to the Basic Financial Statements are an integral part of this statement.

**EXHIBIT E-1**  
**TOWN OF PIERMONT, NEW HAMPSHIRE**  
**Fiduciary Funds**  
**Statement of Fiduciary Net Position**  
**December 31, 2022**

	Private Purpose Trust Funds	All Custodial Funds
<b>ASSETS</b>		
Cash and cash equivalents	\$ 9,599	\$ 391,605
Investments	19,197	148,790
Intergovernmental receivable	-	1,016,729
Total assets	28,796	1,557,124
<b>LIABILITIES</b>		
Intergovernmental payables:		
School	-	1,016,729
<b>NET POSITION</b>		
Restricted	\$ 28,796	\$ 540,395

The Notes to the Basic Financial Statements are an integral part of this statement.

**EXHIBIT E-2**  
**TOWN OF PIERMONT, NEW HAMPSHIRE**  
**Fiduciary Funds**  
**Statement of Changes in Fiduciary Net Position**  
**For the Fiscal Year Ended December 31, 2022**

	Private Purpose Trust Funds	All Custodial Funds
<b>ADDITIONS</b>		
Contributions	\$ -	\$ 10,000
Investment earnings	1,302	5,070
Tax collections for other governments	-	1,987,140
Unrealized loss on investments	(2,651)	(38,883)
Total additions	<u>(1,349)</u>	<u>1,963,327</u>
<b>DEDUCTIONS</b>		
Benefits paid	589	-
Culture and recreation	-	1,285
Payments to other governments	-	1,975,305
Payments for motor vehicle fees to the State	-	27,773
Total deductions	<u>589</u>	<u>2,004,363</u>
Change in net position	(1,938)	(41,036)
Net position, beginning	30,734	581,431
Net position, ending	<u>\$ 28,796</u>	<u>\$ 540,395</u>

The Notes to the Basic Financial Statements are an integral part of this statement.

**TOWN OF PIERMONT, NEW HAMPSHIRE**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**AS OF AND FOR THE FISCAL YEAR ENDED**  
**DECEMBER 31, 2022**

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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Town of Piermont, New Hampshire (the Town), have been prepared in conformity with U.S. Generally Accepted Accounting Principles (GAAP) for governmental units as prescribed by the Governmental Accounting Standards Board (GASB) and other authoritative sources.

The more significant of the Town’s accounting policies are described below.

***1-A Reporting Entity***

The Town of Piermont is a municipal corporation governed by an elected 3-member Board of Selectmen. In evaluating how to define the Town for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity is made by applying the criteria set forth by GASB Statement No. 39, *Determining Whether Certain Organizations are Component Units – an Amendment of GASB Statement No. 14*. The Town has no component units to include in its reporting entity.

***1-B Basis of Accounting and Measurement Focus***

The accounts of the Town are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues, and expenditures or expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

***Government-wide Financial Statements*** – The Town’s government-wide financial statements include a Statement of Net Position and a Statement of Activities. These statements present summaries of governmental activities for the Town. Fiduciary activities of the Town are not included in these statements.

These statements are presented on an “economic resources” measurement focus and the accrual basis of accounting. Accordingly, all of the Town’s assets, deferred outflows of resources, liabilities, and deferred inflows of resources, including capital assets and long-term liabilities, are included in the accompanying Statement of Net Position, with the exception of the capital assets and related accumulated depreciation, which have been omitted because they have not been inventoried at historical cost. In addition, long-term costs of retirement healthcare and obligations for other postemployment benefits related to the single employer plan have also been omitted because the liability and expense have not been determined. The Statement of Activities presents changes in net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred, regardless of the timing of related cash flows. As in the Statement of Net Position the Town has not recorded depreciation expense nor other postemployment benefit expense related to the single employer plan in this statement. The types of transactions reported as program revenues for the Town are reported in three categories: 1) charges for services, 2) operating grants and contributions, and 3) capital grants and contributions.

Certain eliminations have been made to interfund activities, payables, and receivables. All internal balances in the Statement of Net Position have been eliminated.

***Governmental Fund Financial Statements*** – Include a Balance Sheet and a Statement of Revenues, Expenditures, and Changes in Fund Balances for all major governmental funds and nonmajor funds aggregated. An accompanying statement is presented to reconcile and explain the differences in fund balances and changes in fund balances as presented in these statements to the net position and changes in net position presented in the government-wide financial statements. The Town has presented all major funds that met those qualifications.

Governmental fund financial statements are reported using the *current financial resources* measurement focus and the *modified accrual basis* of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Town generally considers revenues to be available if they are collected within 60 days of the end of the current fiscal period, with the exception of reimbursement-based grants, which use a period of one year. Property taxes, licenses and permits, intergovernmental revenue, and interest associated with the current fiscal period are all considered to

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be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met. All other revenue items are considered to be measurable and available only when cash is received by the government.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

The Town reports the following major governmental funds:

**General Fund** – is the Town’s primary operating fund. The general fund accounts for all financial resources except those required to be accounted for in another fund. The primary revenue sources include property taxes, State grants, and motor vehicle permit fees. The primary expenditures are for general government, public safety, highways and streets, sanitation, culture and recreation, debt service and capital outlay. Under GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, guidance the library, and expendable trust funds are consolidated in the general fund.

**Permanent Funds** – are held in the custody of the Trustees of Trust Funds and are used to account for resources held in trust for use by the Town. These can include legal trusts for which the interest on the corpus provides funds for the Town’s Cemetery operations.

Additionally, the Town reports the following fund types:

**Special Revenue Funds** – are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

All the governmental funds not meeting the criteria established for major funds are presented in the other governmental column of the fund financial statements. The Town reports two nonmajor governmental funds.

**Fiduciary Fund Financial Statements** – Include a Statement of Fiduciary Net Position and a Statement of Changes in Fiduciary Net Position. The Town’s fiduciary funds are private purpose trust and custodial funds, which are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. These funds are accounted for on a spending or “economic resources” measurement focus and the accrual basis of accounting.

The Town reports the following fiduciary funds:

**Private Purpose Trust Fund** – are used to report trust arrangements, other than pension and investment trusts, under which principal and income benefit individuals, private organizations, or other governments.

**Custodial Fund** – are custodial in nature and do not involve the measurement of operating results. A custodial fund is used to account for assets held on behalf of outside parties, including other governments.

### ***1-C Cash and Cash Equivalents***

The Town considers all highly liquid investments with an original maturity of three months or less to be cash equivalents. Deposits with financial institutions consist primarily of demand deposits, and savings accounts. A cash pool is maintained that is available for use by all funds. Each fund’s portion of this pool is reflected on the combined financial statements under the caption “cash and cash equivalents.”

The treasurer is required to deposit such moneys in solvent banks in state or the Public Deposit Investment Pool pursuant to New Hampshire RSA 383:22. Funds may be deposited in banks outside of the state if such banks pledge and deliver to a third party custodial bank or the Federal Reserve Bank, collateral security for such deposits, United States government or government agency obligations or obligations to the State of New Hampshire in value at least equal to the amount of the deposit in each case.

### ***1-D Investments***

State statutes place certain limitations on the nature of deposits and investments available as follows:

- New Hampshire law authorizes the Town to invest in the following type of obligations:
- Obligations of the United States government,

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- The public deposit investment pool established pursuant to RSA 383:22,
- Savings bank deposits,
- Certificates of deposit and repurchase agreements of banks incorporated under the laws of the State of New Hampshire or in banks recognized by the State treasurer.

Any person who directly or indirectly receives any such funds or moneys for deposit or for investment in securities of any kind shall, prior to acceptance of such funds, make available at the time of such deposit or investment an option to have such funds secured by collateral having a value at least equal to the amount of such funds. Such collateral shall be segregated for the exclusive benefit of the Town. Only securities defined by the bank commissioner as provided by rules adopted pursuant to RSA 386:57 shall be eligible to be pledged as collateral.

**Fair Value Measurements of Investments** – In accordance with GASB Statement No. 72, *Fair Value Measurement and Application*, except for investments measured using net asset value (NAV) as a practical expedient to estimate fair value, the Town categorizes the fair value measurements of its investments within the fair value hierarchy established by US GAAP. The fair value hierarchy categorizes the inputs to valuation techniques used for fair value measurement into three levels as follows:

**Level 1** – Inputs reflect quoted prices (unadjusted) in active markets for identical assets or liabilities that the Town has the ability to access at the measurement date.

**Level 2** – Inputs are other than quoted prices that are observable for the assets or liabilities, either directly or indirectly, including inputs in markets that are not considered to be active. Because they most often are priced on the basis of transactions involving similar but not identical securities or do not trade with sufficient frequency.

**Level 3** – Inputs are significant unobservable inputs, using assumptions in determining the fair value of investments and derivative instruments.

The fair value hierarchy gives the highest priority to Level 1 inputs and the lowest priority to Level 3 inputs. In certain instances where the determination of the fair value measurement is based on inputs from different levels of the fair value hierarchy, is the level in the fair value hierarchy based on the lowest level of input that is significant to the fair value measurement. Investments are reported at fair value. If an investment is held directly by the Town and an active market with quoted prices exists, such as for domestic equity securities, the market price of an identical security is used to report fair value and is classified in Level 1. Corporate fixed income securities and certain governmental securities utilize pricing that may involve estimation using similar securities or trade dates and are classified in Level 2. Fair values for shares in registered mutual funds and exchange-traded funds are based on published share prices and classified in Level 1.

In determining fair value, the Town utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs to the extent possible.

### ***1-E Receivables***

Receivables recorded in the financial statements represent amounts due to the Town at December 31. They are aggregated into a single accounts receivable (net of allowance for uncollectibles) line for certain funds and aggregated columns. They consist primarily of taxes, billing for charges, and other user fees.

### ***1-F Prepaid Items***

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items. The nonspendable fund balance at the governmental fund level is a part of the amount of prepaid items at year-end to indicate that portion of governmental fund balance is nonspendable.

### ***1-G Interfund Activities***

Interfund activities are reported as follows:

***Interfund Receivables and Payables*** – Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as “due to/from other funds” (i.e., the current portion of interfund loans) Interfund receivables and payables between funds are eliminated in the Statement of Net Position.

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**Interfund Transfers** – Interfund transfers represent flows of assets without equivalent flows of assets in return and without a requirement for repayment. In governmental funds, transfers are reported as other financing uses in the funds making the transfers and other financing sources in the funds receiving the transfers. In the government-wide financial statements, all interfund transfers between individual governmental funds have been eliminated.

**1-H Property Taxes**

Property tax billings occur semi-annually and are based on the assessed inventory values as of April 1 of each year. Warrants for the year were issued on June 9, 2022, and November 29, 2022, and due on July 14, 2022, and January 2, 2023. For any regular property taxes issued, the interest accrues at a rate of 8% on bills outstanding after the due date and 14% on tax liens outstanding.

In connection with the setting of the tax rate, Town officials with the approval of the Department of Revenue Administration, establish and raise through taxation an amount for tax abatement and refunds, known as overlay. This amount is reported as a reduction in tax revenue and is adjusted by management for any reserve for uncollectable at year-end. The property taxes collected by the Town include taxes levied for the State of New Hampshire, Piermont School District, and Grafton County, which are remitted to these entities as required by law.

The Town net assessed valuation as of April 1, 2022, utilized in the setting of the tax rate was as follows:

For the New Hampshire education tax	\$ 129,272,097
For all other taxes	\$ 131,940,997

The tax rates and amounts assessed for the year ended December 31, 2022 were as follows:

	Per \$1,000 of Assessed Valuation	Property Taxes Assessed
Municipal portion	\$5.12	\$ 675,545
School portion:		
State of New Hampshire	\$0.97	125,688
Local	\$12.66	1,670,041
County portion	\$1.24	163,638
Total	<u>\$19.99</u>	<u>\$ 2,634,912</u>

**1-I Accounts Payable**

Accounts payable represent the gross amount of expenditures or expenses incurred as a result of normal operations, but for which no actual payment has yet been issued to vendors/providers as of December 31, 2022.

**1-J Deferred Outflows/Inflows of Resources**

*Deferred outflows of resources*, a separate financial statement element, represents a consumption of net position or fund balance that applies to a future period(s) and thus will not be recognized as an outflow of resources (expenses) until then. The Town has two items that qualify for reporting in this category. Deferred outflows related to pensions and deferred outflows related to OPEB are reported in the government-wide Statement of Net Position for various estimate differences that will be amortized and recognized over future years.

*Deferred inflows of resources*, a separate financial statement element, represents an acquisition of net position or fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Although certain revenues are measurable, they are not available. Available means collected within the current year or expected to be collected soon enough thereafter to be used to pay liabilities of the current year. The Town has three types of items which qualify for reporting in this category. Deferred inflows of resources related to pensions are reported in the government-wide Statement of Net Position for various estimate differences that will be amortized and recognized over future years. Deferred inflows of resources also consist of property tax not collected within the 60 days after year-end. In addition, unavailable revenues from grants arises when the related eligible expenditures will not be made until the subsequent period.

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**1-K Long-term Obligations**

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities, Statement of Net Position.

In accordance with GASB Statement No. 88, *Certain Disclosures Related to Debt, Including Director Borrowings and Direct Placements*, the Town utilizes the following classifications to categorize the financial transactions:

**Direct Borrowings** – financial transactions for a note or a loan where the Town negotiates certain terms with a single lender and are not offered for public sale.

**Direct Placements** – financial transactions for the sale of bonds where the Town engages with a single buyer or limited number of buyers without a public offering.

**1-L Defined Benefit Pension Plan**

GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – an Amendment of GASB Statement No. 27* and as amended by GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date* and GASB Statement No. 82, *Pension Issues – an Amendment of GASB Statement No. 67, No. 68 and No. 73* requires participating employers to recognize their proportionate share of collective net pension liability, deferred outflows of resources, deferred inflows of resources, and pension expense, and schedules have been prepared to provide employers with their calculated proportionate share of these amounts. The collective amounts have been allocated based on employer contributions during the respective fiscal years. Contributions from employers are recognized when legally due, based on statutory requirements.

The schedules prepared by New Hampshire Retirement System, and audited by the plan's independent auditors, require management to make a number of estimates and assumptions related to the reported amounts. Due to the inherent nature and uncertainty of these estimates, actual results could differ, and the differences may be material.

**1-M Postemployment Benefits Other Than Pensions (OPEB)**

The Town maintains two separate other postemployment benefit plans, as follows:

**New Hampshire Retirement System Plan** – For the purposes of measuring the total other postemployment benefit (OPEB) liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the New Hampshire Retirement System OPEB Plan (the plan) and additions to/deductions from the plan's fiduciary net position has been determined on the same basis as they are reported by the New Hampshire Retirement System. For this purpose, the plan recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except money market investments and participating interest earning investment contracts that have a maturity at the time of purchase of one year or less, which are reported at cost.

**Single Employer Plan** – The Town maintains a single employer plan but has not obtained an actuarial report calculating the other postemployment benefit liability, deferred outflows of resources, and deferred inflows of resources in accordance with Government Accounting Standards Board pronouncement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*.

**1-N Net Position/Fund Balances**

**Government-wide Statements** – Equity is classified as net position and displayed in three components:

**Net investment in capital assets** – Consists of capital assets, including restricted capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds, and notes that are attributable to the acquisition, construction, or improvement of those assets. Because the Town has not reported all of its capital assets, this amount is a negative balance.

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**Restricted net position** – Results when constraints placed on net position use are either externally imposed by a third party (statutory, bond covenant, or granting agency) or are imposed by law through constitutional provisions or enabling legislation. The Town typically uses restricted assets first, as appropriate opportunities arise, but reserves the right to selectively defer the use until a further project.

**Unrestricted net position** – Consists of net position not meeting the definition of the preceding categories. Unrestricted net position is often subject to constraints imposed by management which can be removed or modified.

**Fund Balance Classifications** – GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, provides more clearly defined fund balance categories to make sure the nature and extent of the constraints placed on a government's fund balances are more transparent. The following classifications describe the relative strength of the spending constraints:

**Nonspendable** – Amounts that cannot be spent because they are either (a) not in spendable form (such as prepaid items, inventory, or tax deeded property subject to resale); or (b) are legally or contractually required to be maintained intact.

**Restricted** – Amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

**Committed** – Amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the legislative body (Town Meeting). These amounts cannot be used for any other purpose unless the legislative body removes or changes the specified use by taking the same type of action that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.

**Assigned** – Amounts that are constrained by the Town's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Board of Selectmen through the budgetary process.

**Unassigned** – Amounts that are available for any purpose. Positive amounts are reported only in the general fund.

When multiple net position/fund balance classifications are available for use, it is the Town's practice to utilize the most restricted balances first, then the next most restricted balance as needed. When components of unrestricted fund balance are used, committed fund balance is depleted first followed by assigned fund balance. Unassigned fund balance is applied last.

### ***1-O Use of Estimates***

The financial statements and related disclosures are prepared in conformity with accounting principles generally accepted in the United States. Management is required to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources, the disclosure of contingent assets and liabilities at the date of the financial statements, and revenues and expenses/expenditures during the period reported. These estimates include assessing the collectability of receivables, net pension liability, other postemployment benefit liability, deferred outflows and inflows of resources related to both pension and other postemployment benefits, and accrued landfill postclosure care costs, among others. Estimates and assumptions are reviewed periodically, and the effects of revisions are reflected in the financial statements in the period they are determined to be necessary. Actual results could differ from estimates.

## ***NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY***

### ***2-A Budgetary Information***

General governmental revenues and expenditures accounted for in budgetary funds are controlled by a formal integrated budgetary accounting system in accordance with various legal requirements which govern the Town's operations. At its annual meeting, the Town adopts a budget for the current year for the general fund, as well as the nonmajor sewer fund. Except as reconciled below, the budget was adopted on a basis consistent with US generally accepted accounting principles.

Management may transfer appropriations between operating categories as deemed necessary, but expenditures may not legally exceed budgeted appropriations in total. All annual appropriations lapse at year-end unless encumbered.

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Encumbrance accounting, under which purchase orders, contracts, and continuing appropriations (certain projects and specific items not fully expended at year-end) are recognized, is employed in the governmental funds. Encumbrances are not the equivalent of expenditures, and are therefore, reported as part of the assigned fund balance at year-end, and are carried forward to supplement appropriations of the subsequent year.

State statutes require balanced budgets but provide for the use of beginning unassigned fund balance to achieve that end. For the fiscal year 2022, \$117,000 of the beginning general fund unassigned fund balance was applied for this purpose.

**2-B Budgetary Reconciliation to GAAP Basis**

While the Town reports financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual is presented for major governmental fund which had a budget. Differences between the budgetary basis and GAAP basis of accounting for the general fund are as follows:

Revenues and other financing sources:	
Per Exhibit D (budgetary basis)	\$ 1,051,352
Adjustments:	
Basis differences:	
GASB Statement No. 54:	
To record miscellaneous income of the blended funds	(223,902)
Transfer in other funds to blended expendable trust fund	1,000
Change in deferred tax revenue relating to 60-day revenue recognition	18,610
Per Exhibit C-3 (GAAP basis)	<u>\$ 847,060</u>
Expenditures and other financing uses:	
Per Exhibit D (budgetary basis)	\$ 1,127,895
Adjustments:	
Basis differences:	
Encumbrances, beginning	125,390
Encumbrances, ending	(101,184)
GASB Statement No. 54:	
To eliminate transfers between general and blended expendable trust funds	(42,500)
Per Exhibit C-3 (GAAP basis)	<u>\$ 1,142,527</u>

**2-C Municipal Budget Law Violation**

The general fund had an excess of expenditures over appropriations for the year ended December 31, 2022 in the amount of \$5,134. The State Municipal Budget Law (RSA Chapter 32) provides for emergency spending procedures whereby monies may be expended in excess of an appropriation, thereby resulting in an overexpenditure of total appropriations. There is no indication that these procedures were followed by the governing body in order not to incur a violation. Therefore, a budgetary violation did occur for the year ended December 31, 2022.

**2-D Accounting Change**

Governmental Accounting Standards Board Statement No. 87, *Leases*, was implemented during fiscal year 2022. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. However, there was no restatement to the beginning net position or fund balance. The Town has assessed all potential agreements that may be applicable for reporting under GASB Statement No. 87 and have determined that none of the agreements have met the requirements of the pronouncement.

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**DETAILED NOTES ON ALL FUNDS**

**NOTE 3 – CASH AND CASH EQUIVALENTS**

The Town's deposits are entirely covered by Federal Depository Insurance Corporation (FDIC) or by collateral held by the Town's agent in the Town's name. The FDIC currently insures the first \$250,000 of the Town's deposits at each financial institution, per case custodian. Deposit balances over \$250,000 are insured by the collateral. As of year-end, the carrying amount of the Town's deposits was \$2,504,706 and the bank balances totaled \$2,407,705. Petty cash totalled \$450.

Cash and cash equivalents reconciliation:

Cash per Statement of Net Position (Exhibit A)	\$ 2,103,502
Cash per Statement of Fiduciary Net Position (Exhibit E-1)	<u>401,204</u>
Total cash and cash equivalents	<u><u>\$ 2,504,706</u></u>

**NOTE 4 – INVESTMENTS**

Note 1-D describes statutory requirements covering the investment of the Town funds. The Town holds investments that are measured at fair value on a recurring basis. Because investing is not a core part of the Town's mission, the Town determines that the disclosures related to these investments only need to be disaggregated by major type. The Town categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The Town has the following recurring fair value measurements and maturities as of December 31, 2022:

	Valuation Measurement Method	Reported Balance	Exempt from Disclosure
Investments type:			
Equity exchange traded funds	Level 1	\$ 789,453	\$ 789,453
Equity mutual funds	Level 1	1,836,196	1,836,196
Fixed income exchange traded funds	Level 2	<u>52,609</u>	<u>52,609</u>
Total fair value		<u><u>\$ 2,678,258</u></u>	<u><u>\$ 2,678,258</u></u>

**Interest Rate Risk** – This is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment the greater the sensitivity of its fair value to changes in market interest rates. The Town does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**Custodial Credit Risk** – This is the risk that in the event of the failure of the counterparty (e.g., broker/dealer) to honor a transaction, the Town will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Town does not have custodial credit risk policies for investments.

**Concentration of Credit Risk** – The Town places no limit on the amount it may invest in any one issuer. The Town does not invest more than 5% in any one issuer.

Investment reconciliation:

Investments per Statement of Net Position (Exhibit A)	\$ 2,510,271
Investments per Statement of Fiduciary Net Position (Exhibit E-1)	<u>167,987</u>
Total investments	<u><u>\$ 2,678,258</u></u>

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**NOTE 5 – TAXES RECEIVABLE**

Taxes receivable represent the amount of current and prior year taxes which have not been collected as of December 31, 2022. The amount has been reduced by an allowance for an estimated uncollectible amount of 50,000. Taxes receivable by year are as follows:

	As reported on:	
	Exhibit A	Exhibit C-1
Property:		
Levy of 2022	\$ 579,224	\$ 579,224
Unredeemed (under tax lien):		
Levy of 2021	25,756	25,756
Levy of 2020	18,776	18,776
Levies of 2019 and prior	29,842	29,842
Excavation	31	31
Less: allowance for estimated uncollectible taxes	(50,000) *	-
Net taxes receivable	\$ 603,629	\$ 653,629

\*The allowance for uncollectible property taxes is not recognized under the modified accrual basis of accounting (Exhibit C-1 and C-3) due to the 60-day rule as explained in Note 1-B. However, the allowance is recognized under the full accrual basis of accounting (Exhibits A and B).

**NOTE 6 – OTHER RECEIVABLES**

Receivables at December 31, 2022, consisted of accounts (insurance reimbursement, sewer, and other user charges) and intergovernmental amounts arising from grants. Receivables are recorded on the Town’s financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and collectability.

**NOTE 7 – INTERFUND BALANCES AND TRANSFERS**

**Interfund Balances** - The composition of interfund balances as of December 31, 2022 is as follows:

Receivable Fund	Payable Fund	Amount
Nonmajor	General	\$ 60,552

The outstanding balances among funds result mainly from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

**Interfund Transfers** - The composition of interfund transfers for the year ended December 31, 2022 is as follows:

	Transfers In:
	General Fund
Transfers out:	
Permanent fund	\$ 16,759
Nonmajor Fund	1,000
Total	\$ 17,759

During the year, transfers are used to (1) move revenues from the fund with collection authority to the fund responsible for expenditure and (2) move general fund resources to provide an annual subsidy.

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**NOTE 8 – INTERGOVERNMENTAL PAYABLES**

Amounts due to other governments at December 31, 2022 consist of:

	Governmental Fund General	Fiduciary Funds
Property taxes due to the fiduciary funds	\$ 1,016,729 <sup>1</sup>	\$ -
Taxes due to the Piermont School District	-	1,016,729 <sup>2</sup>
Total intergovernmental payables due	\$ 1,016,729	\$ 1,016,729

<sup>1</sup> Property taxes due to the custodial fund represent amounts collected by the Town on behalf of Piermont School District and are reported as a component of general fund cash at year-end.

<sup>2</sup> Property taxes due to the Piermont School District represent amounts collected by the Town that will be paid to the School District in incremental payments based upon an agreed schedule in the next calendar year.

**NOTE 9 – DEFERRED OUTFLOWS/INFLOWS OF RESOURCES**

Deferred outflows of resources of at December 31, 2022, consist of amounts related to pensions totaling \$87,123 and amounts related to OPEB totaling \$2,694. For further discussion on these amounts, see Note 11 and 12, respectively.

Deferred inflows of resources are as follows:

	Governmental Activities	General Fund
Deferred property taxes not collected within 60 days of fiscal year-end	\$ -	\$ 45,363
Property taxes collected in advance of the issuance of warrants	16,313	16,313
Federal grant revenue collected in advance of eligible expenditures being made	115,846	115,846
Amounts related to pensions, see Note 11	8,272	-
Total deferred inflows of resources	\$ 140,431	\$ 177,522

**NOTE 10 – LONG-TERM LIABILITIES**

Changes in the Town’s long-term liabilities consisted of the following for the year ended December 31, 2022:

	Balance January 1, 2022	Additions	Reductions	Balance December 31, 2022	Due Within One Year	Due In More Than One Year
General obligation bonds and notes	\$ 599,228	\$ -	\$ (91,877)	\$ 507,351	\$ 93,960	\$ 413,391
Accrued landfill postclosure care costs	292,500	-	(63,750)	228,750	32,311	196,439
Net pension liability	143,089	86,013	-	229,102	-	229,102
Net other postemployment benefits	18,267	3,450	-	21,717	-	21,717
Total long-term liabilities	\$ 1,053,084	\$ 89,463	\$ (155,627)	\$ 986,920	\$ 126,271	\$ 860,649

Long-term bonds/notes are comprised of the following:

	Original Amount	Issue Date	Maturity Date	Interest Rate %	Outstanding at December 31, 2022	Current Portion
<b>Direct placements- bonds payable:</b>						
USDA Rural Development	\$ 112,000	2007	2037	4.25%	\$ 73,072	\$ 3,571
NHDES CWSRF	\$ 331,250	2007	2037	2.35%	21,403	4,003

*(Continued)*

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Long-term bonds/notes continued:

	Original Amount	Issue Date	Maturity Date	Interest Rate %	Outstanding at December 31, 2022	Current Portion
<b>Direct Borrowings- notes payables:</b>						
Police Cruiser	\$ 43,070	2019	2023	4.00%	10,492	10,492
Highway Truck	\$ 93,906	2019	2024	4.00%	37,562	18,781
Road Improvement	\$ 464,000	2021	2028	2.50%	364,822	57,113
Total					\$ 507,351	\$ 93,960

The annual requirements to amortize all general obligation bonds/notes outstanding as of December 31, 2022, including interest payments, are as follows:

	Direct Placements		Direct Borrowings		Totals	
	Principal	Interest	Principal	Interest	Principal	Interest
2023	\$ 7,574	\$ 3,786	\$ 86,386	\$ 10,990	\$ 93,960	\$ 14,776
2024	7,861	3,499	77,322	8,444	85,183	11,943
2025	8,160	3,201	60,004	6,229	68,164	9,430
2026	8,470	2,890	61,504	4,729	69,974	7,619
2027	8,792	2,569	63,042	3,192	71,834	5,761
2028-2032	24,001	9,199	64,618	1,615	88,619	10,814
2033-2037	29,617	3,583	-	-	29,617	3,583
Totals	\$ 94,475	\$ 28,727	\$ 412,876	\$ 35,199	\$ 507,351	\$ 63,926

All debt is general obligation debt of the Town, which is backed by its full faith and credit, and will be repaid from general governmental revenues.

**Accrued Landfill Postclosure Care Costs**

The Town ceased operating its landfill in 1987. State laws and regulations require that the Town place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site after closure. A liability is being recognized based on the future postclosure care costs that will be incurred. The recognition of these landfill postclosure care costs is based on the amount of the landfill used through the end of the year. The estimated liability for landfill postclosure care costs has a balance of \$228,750 as of December 31, 2022. The estimated total current cost of the landfill postclosure care (\$32,311) is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired as of December 31, 2022. However, the actual cost of postclosure care may be higher or lower due to inflation, changes in technology, or changes in landfill laws and regulations.

**NOTE 11 – DEFINED BENEFIT PENSION PLAN**

**Plan Description** – The New Hampshire Retirement System (NHRS or the System) is a public employee retirement system that administers one cost-sharing multiple-employer defined benefit pension plan (Pension Plan), a component unit of the State of New Hampshire, as defined in Governmental Accounting Standards Board (GASB) Statement No. 67, *Financial Reporting for Pension Plans* – an amendment of GASB Statement No. 25. The Pension Plan was established in 1967 by RSA 100-A:2 and is qualified as a tax-exempt organization under Sections 401(a) and 501(a) of the Internal Revenue Code. The Pension Plan is a contributory, defined benefit plan providing service, disability, death and vested retirement benefits to members and their beneficiaries. Substantially all full-time state employees, public school teachers and administrators, permanent firefighters and permanent police officers within the State are eligible and required to participate in the Pension Plan. The System issues a publicly available financial report that may be obtained by writing the New Hampshire Retirement System, 54 Regional Drive, Concord, NH 03301.

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**Benefits Provided** – Benefit formulas and eligibility requirements for the Pension Plan are set by state law (RSA 100-A). The Pension Plan is divided into two membership groups. State and local employees and teachers belong to Group I. Police and firefighters belong to Group II.

Group I benefits are provided based on creditable service and average final salary for the highest of either three or five years, depending on when service commenced.

Group II benefits are provided based on age, years of creditable service and benefit multiplier depending on vesting status as of 1/1/12. The maximum retirement allowance for Group II members vested by 1/1/12 (45 years of age with 20 years of service or age 60 regardless of years of creditable service) is the average final compensation multiplied by 2.5% multiplied by creditable service. For Group II members not vested by 1/1/12 the benefit is calculated the same way, but the multiplier used in the calculation will change depending on age and years of creditable service as follows:

Years of Creditable Service as of 1/1/12	Minimum Age	Minimum Service	Benefit Multiplier
At least 8 but less than 10 years	46	21	2.4%
At least 6 but less than 8 years	47	22	2.3%
At least 4 but less than 6 years	48	23	2.2%
Less than 4 years	49	24	2.1%

Members of both groups may qualify for vested deferred allowances, disability allowances and death benefit allowances, subject to meeting various eligibility requirements. Benefits are based on AFC or earnable compensation and/or service.

**Contributions:** The System is financed by contributions from both the employees and the Town. Member contribution rates are established and may be amended by the State legislature while employer contribution rates are set by the System trustees based on an actuarial valuation. Group I members are required to contribute 7% of earnable compensation and group II members (police and fire) are required to contribute 11.55% and 11.80%, respectively. For fiscal year 2022, the Town contributed 30.67% for police, 29.78% for fire and 13.75% for other employees. The contribution requirement for the fiscal year 2022 was \$29,335 which was paid in full.

**Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions** – At December 31, 2022 the Town reported a liability of \$229,102 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Town’s proportion of the net pension liability was based on a projection of the Town’s long-term share of contributions to the pension plan relative to the projected contributions of all participating towns and school districts, actuarially determined. At June 30, 2022, the Town’s proportion was 0.004% which was an increase of 0.001% from its proportion measured as of June 30, 2021.

For the year ended December 31, 2022, the Town recognized pension expense of \$28,137. At December 31, 2022 the Town reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes in proportion	\$ 32,619	\$ 7,393
Changes in assumptions	12,186	-
Net difference between projected and actual investment earnings on pension plan investments	8,683	-
Differences between expected and actual experience	4,300	879
Contributions subsequent to the measurement date	29,335	-
Total	<u>\$ 87,123</u>	<u>\$ 8,272</u>

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The \$29,355 reported as deferred outflows of resources related to pensions results from the Town contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Year Ending December 31,	
2023	\$ 14,469
2024	12,308
2025	3,917
2026	18,822
2027	-
Totals	<u>\$ 49,516</u>

**Actuarial Assumptions** – The collective total pension liability was determined by a roll forward of the actuarial valuation as of June 30, 2021, using the following actuarial assumptions which, accordingly, apply to 2022 measurements:

Inflation:	2.0%
Salary increases:	5.4% average, including inflation
Wage inflation:	2.75% (2.25% for teachers)
Investment rate of return:	6.75% net of pension plan investment expense, including inflation

Mortality rates were based on the Pub-2010 Health Retiree Mortality Tables with credibility adjustments for each group (Police and Fire combined) and projected fully generational mortality improvements using Scale MP-2019.

The actuarial assumptions used in the June 30, 2021, valuation were based on the results of the most recent actuarial experience study, which was for the period July 1, 2015 – June 30, 2019.

**Long-term Rates of Return** – The long-term expected rate of return on pension plan investment was selected from a best estimate range determined using the building block approach. Under this method, an expected future real return range is calculated separately for each asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rate of return net of investment expenses by the target asset allocation percentage and by adding expected inflation. Following is a table presenting target allocations and long-term rates of return for 2022:

Asset Class	Target Allocation	30 Year Geometric Return
Broad US Equity (1)	30.00%	7.60%
Global Ex-US Equity (2)	20.00%	7.90%
Total public equity	<u>50.00%</u>	
Real Estate Equity	10.00%	6.60%
Private Equity	10.00%	8.85%
Total private market equity	<u>20.00%</u>	
Private Debt	5.00%	7.25%
Core U.S. Fixed Income (3)	25.00%	3.60%
Inflation	0.00%	2.25%
Total	<u>100.00%</u>	7.30%

**Discount Rate** – The discount rate used to measure the collective total pension liability was 6.75%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. For purposes of the projection, member contributions and employer service cost contributions are projected based on the expected payroll of current members only. Employer contributions are determined based on the Pension Plan’s actuarial funding policy as required by RSA 100-A:16. Based on those assumptions, the Pension Plan’s fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term expected rate of return on Pension Plan investment was applied to all periods of projected benefit payments to determine the collective total pension liability.

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**Sensitivity of the Town’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** – The following table presents the Town’s proportionate share of the net pension liability calculated using the discount rate of 6.75% as well as what the Town’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (5.75%) or 1-percentage point higher (7.75%) than the current rate:

Actuarial Valuation Date	1% Decrease 5.75%	Current Single Rate Assumption 6.75%	1% Increase 7.75%
June 30, 2022	\$ 307,397	\$ 229,102	\$ 164,007

**Pension Plan Fiduciary Net Position** – Detailed information about the pension plan’s fiduciary net position is available in the separately issued New Hampshire Retirement System Cost-Sharing Multiple Employer Defined Benefit Pension Plan financial report.

**NOTE 12 – POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)**

**12-A New Hampshire Retirement System (NHRS)**

**Plan Description** – The New Hampshire Retirement System (NHRS or the System) administers a cost-sharing multiple-employer other postemployment benefit plan medical subsidy healthcare plan (OPEB Plan). For additional system information, please refer to the 2022 Comprehensive Annual Financial Report, which can be found on the system’s website at [www.nhrs.org](http://www.nhrs.org).

**Benefits Provided** - Benefit amounts and eligibility requirements for the OPEB Plan are set by state law (RSA 100-A:52, RSA 100-A:52-a and RSA 100-A:52-b), and members are designated in statute by type. The four membership types are Group II, Police Officers, and Firefighters; Group I, Teachers; Group I, Political Subdivision Employees; and Group I, State Employees. The OPEB Plan provides a medical insurance subsidy to qualified retired members. The medical insurance subsidy is a payment made by NHRS to the former employer or its insurance administrator toward the cost of health insurance for a qualified retiree, his/her qualified spouse, and his/her certified dependent children with a disability who are living in the household and being cared for by the retiree. If the health insurance premium amount is less than the medical subsidy amount, then only the health insurance premium amount will be paid. If the health insurance premium amount exceeds the medical subsidy amount, then the retiree or other qualified person is responsible for paying any portion that the employer does not pay.

Group I benefits are based on creditable service, age, and retirement date. Group II benefits are based on hire date, age, and creditable service. The OPEB plan is closed to new entrants.

Maximum medical subsidy rates paid during fiscal year 2022 were as follows:

For qualified retirees not eligible for Medicare, the amounts were \$375.56 for a single-person plan and \$751.12 for a two-person plan.

For those qualified retirees eligible for Medicare, the amounts were \$236.84 for a single-person plan and \$473.68 for a two-person plan.

**Contributions** – The OPEB Plan is funded by allocating to the 401(h) subtrust the lesser of: 25% of all employer contributions made in accordance with RSA 100-A:16 or the percentage of employer contributions determined by the actuary to be the minimum rate necessary to maintain the benefits provided under RSA 100-A:53-b, RSA 100-A:53-c, and RSA 100-A:53-d. For fiscal year 2022, the minimum rates determined by the actuary to maintain benefits were the lesser of the two options and were used to determine the employer contributions due to the 401(h) subtrust. The State Legislature has the authority to establish, amend and discontinue the contribution requirements of the OPEB Plan. Administrative costs are allocated to the OPEB Plan based on fund balances. For fiscal year 2022, the Town contributed 3.21% for police and fire, and 0.31% for other employees. The contribution requirement for the fiscal year 2022 was \$2,635, which was paid in full.

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**OPEB Liabilities, OPEB Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to OPEB** – At December 31, 2022, the Town reported a liability of \$27,717 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2022, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2021. The Town’s proportion of the net OPEB liability was based on a projection of the Town’s long-term share of contributions to the OPEB plan relative to the projected contributions of all participating towns and school districts, actuarially determined. At June 30, 2022, the Town’s proportion was 0.006% which was an increase of 0.001% from its proportion measured as of June 30, 2021.

For the year ended December 31, 2022, the Town recognized OPEB expense of \$5,578. At December 31, 2022, the Town reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual investment earnings on OPEB plan investments	\$ 59	\$ -
Contributions subsequent to the measurement date	2,635	-
Total	\$ 2,694	\$ -

The \$2,635 reported as deferred outflows of resources related to OPEB results from the Town contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended December 31, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year Ending December 31,	
2023	\$ 10
2024	3
2025	(23)
2026	69
2027	-
Thereafter	-
Totals	\$ 59

**Actuarial Assumptions** – The total OPEB liability in this report is based on an actuarial valuation performed as of June 30, 2021, and a measurement date of June 30, 2022. The total OPEB liability was determined using the following actuarial assumptions applied to all periods included in the measurement, unless otherwise specified:

Price inflation:	2.0% per year
Wage inflation:	2.75% (2.25% for teachers)
Salary increases:	5.4% average, including inflation
Investment rate of return:	6.75% net of OPEB plan investment expense, including inflation
Health care trend rate:	Not applicable, given that the benefits are fixed stipends

Mortality rates were based on the Pub-2010 Health Retiree Mortality Tables with credibility adjustments for each group (Police and Fire combined) and projected fully generational mortality improvements using Scale MP-2019.

The actuarial assumptions used in the June 30, 2021, valuation were based on the results of the most recent actuarial experience study, which was for the period July 1, 2015 – June 30, 2019.

**Long-term Rates of Return** – The long-term expected rate of return on OPEB plan investment was selected from a best estimate range determined using the building block approach. Under this method, an expected future real return range is calculated separately for each asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rate of return net of investment expenses by the target asset allocation percentage and by adding expected inflation.

**TOWN OF PIERMONT, NEW HAMPSHIRE**  
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Following is a table presenting target allocations and long-term rates of return for 2022:

Asset Class	Target Allocation	30 Year Geometric Return
Broad US Equity (1)	30.00%	7.60%
Global Ex-US Equity (2)	20.00%	7.90%
Total public equity	50.00%	
Real Estate Equity	10.00%	6.60%
Private Equity	10.00%	8.85%
Total private market equity	20.00%	
Private Debt	5.00%	7.25%
Core U.S. Fixed Income (3)	25.00%	
Inflation	0.00%	2.25%
Total	100.00%	7.30%

**Discount Rate** – The discount rate used to measure the total OPEB liability as of June 30, 2022, was 6.75%. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made under the current statute RSA 100-A:16 and that plan member contributions will be made under RSA 100-A:16. Based on those assumptions, the OPEB Plan’s fiduciary net position was projected to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB Plan investments was applied to all periods of projected benefit payments to determine the collective total OPEB liability.

**Sensitivity of the Town’s Proportionate Share of the OPEB Liability to Changes in the Discount Rate** – The following table presents the Town’s proportionate share of the OPEB liability calculated using the discount rate of 6.75% as well as what the Town’s proportionate share of the OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower (5.75%) or 1-percentage point higher (7.75%) than the current rate:

Actuarial Valuation Date	1% Decrease 5.75%	Current Single Rate Assumption 6.75%	1% Increase 7.75%
June 30, 2022	\$ 23,578	\$ 21,717	\$ 20,097

**OPEB Plan Fiduciary Net Position** – Detailed information about the OPEB plan’s fiduciary net position is available in the separately issued New Hampshire Retirement System Cost-Sharing Multiple Employer Defined Benefit OPEB Plan financial report.

**12-B Town of Piermont Retiree Health Benefit Program**

The Town provides postemployment benefit options for health care to eligible retirees, terminated employees, and their dependents in accordance with the provisions of various employment contracts. The benefit levels, employee contributions, and employer contributions are governed by the Town’s contractual agreements. Expenses for the cost of providing health insurance for currently enrolled retirees are recognized in the general fund of the funds financial statements as payments are made.

The Governmental Accounting Standards Board (GASB) issued Statement No. 75, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions* in 2015. GASB Statement No. 75 requires state and local government employers to recognize the net OPEB liability and the OPEB expense on their financial statements, along with the related deferred outflows and inflows of resources. The Town has not fully implemented GASB Statement No. 75 at December 31, 2022, or contracted with an actuarial firm to assist in evaluating the impact of this standard on the Town. The amounts that should be recorded as the net OPEB liability and the OPEB expense is unknown.

**TOWN OF PIERMONT, NEW HAMPSHIRE**  
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**NOTE 13 – STATE AID TO WATER POLLUTION PROJECTS**

The Town is due to receive from the State of New Hampshire the following amounts in the form of state aid to water pollution projects:

Grants Issued	Original Amount
C-799	\$ 192,725

Under New Hampshire RSA Chapter 486, the Town receives from the State of New Hampshire a percentage of the annual amortization charges on the original costs resulting from the acquisition and construction of sewage disposal facilities. At December 31, 2022 the Town is due to receive the following annual amounts to offset debt payments:

Fiscal Year Ending December 31,	Principal	Interest	Total
2023	\$ 5,087	\$ 1,573	\$ 6,660
2024	5,159	1,503	6,662
2025	5,234	1,431	6,665
2026	5,312	1,356	6,668
2027	5,393	1,278	6,671
2028-2032	28,293	5,110	33,403
2033-2037	23,267	4,102	27,369
2038-2042	23,963	1,253	25,216
2043	3,168	19	3,187
Total	\$ 104,876	\$ 17,625	\$ 122,501

**NOTE 14 – ENCUMBRANCES**

The outstanding encumbrances in the general fund are amounts needed to pay any commitments related to purchase orders and contracts that remain unperformed at December 31, 2022 are as follows:

General government	\$ 89,707
Public safety	10,014
Highways and streets	67
Sanitation	500
Culture and Recreation	896
Total encumbrances	\$ 101,184

**NOTE 15 – GOVERNMENTAL ACTIVITIES AND FIDUCIARY FUNDS NET POSITION**

Governmental activities and fiduciary fund net position reported on the Statements of Net Position at December 31, 2022 include the following:

	Governmental Activities	Fiduciary Funds
Net investment in capital assets:		
Net book value, all capital assets	\$ -	\$ -
Less:		
General obligation bonds and notes payable	(507,351)	-
Total net investment in capital assets	(507,351)	-

*(Continued)*

**TOWN OF PIERMONT, NEW HAMPSHIRE**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
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Governmental activities and fiduciary funds net position continued:

	Governmental Activities	Fiduciary Funds
Restricted net position:		
Perpetual care - nonexpendable	1,309,245	-
Perpetual care - expendable	380,709	-
Sewer	60,526	
Library	955,992	-
Individuals, organizations, and other governments	-	569,191
Total restricted net position	<u>2,706,472</u>	<u>569,191</u>
Unrestricted	1,056,350	-
Total net position	<u>\$ 3,255,471</u>	<u>\$ 569,191</u>

**NOTE 16 – GOVERNMENTAL FUND BALANCES**

Governmental fund balances reported on the fund financial statements at December 31, 2022 include the following:

	General Fund	Permanent Fund	Nonmajor Funds	Total Governmental Funds
<b>Nonspendable:</b>				
Prepaid items	\$ 8,421	\$ -	\$ -	\$ 8,421
Tax deeded property	6,316	-	-	6,316
Permanent fund - principal balance	-	1,309,245	-	1,309,245
Total nonspendable fund balance	<u>14,737</u>	<u>1,309,245</u>	<u>-</u>	<u>1,323,982</u>
<b>Restricted:</b>				
Library	955,992	-		955,992
Sewer	-	-	60,526	60,526
Permanent - income balance	-	380,709	-	380,709
Total restricted fund balance	<u>955,992</u>	<u>380,709</u>	<u>60,526</u>	<u>1,397,227</u>
<b>Committed:</b>				
Expendable trusts	429,114	-	-	429,114
Conservation commission	-	-	10,595	10,595
Total committed fund balance	<u>429,114</u>	<u>-</u>	<u>10,595</u>	<u>439,709</u>
<b>Assigned:</b>				
Encumbrances	101,184	-	-	101,184
<b>Unassigned</b>	<u>798,505</u>	<u>-</u>	<u>-</u>	<u>798,505</u>
Total governmental fund balances	<u>\$ 2,299,532</u>	<u>\$ 1,689,954</u>	<u>\$ 71,121</u>	<u>\$ 4,060,607</u>

**NOTE 17 – PRIOR PERIOD ADJUSTMENT**

Net position/fund balance at January 1, 2022, was restated to give retroactive effect to the following prior period adjustment:

	Government-wide Statements	Permanent Funds
To restate for the cumulative changes to account for outstanding checks relating to 2021.	\$ (6,371)	\$ (6,371)
Net position, as previously reported	3,780,642	2,065,625
Net position, as restated	<u>\$ 3,774,271</u>	<u>\$ 2,059,254</u>

**TOWN OF PIERMONT, NEW HAMPSHIRE**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
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**NOTE 18 – RISK MANAGEMENT**

The Town is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors or omissions; injuries to employees; or natural disasters. During fiscal year 2022, the Town was a member of the New Hampshire Public Risk Management Exchange (Primex<sup>3</sup>) Workers' Compensation and Property/Liability Programs.

The New Hampshire Public Risk Management Exchange (Primex<sup>3</sup>) Workers' Compensation and Property/Liability Programs are pooled risk management programs under RSAs 5-B and 281-A. Coverage was provided from January 1, 2022 to December 31, 2022 by Primex<sup>3</sup>, which retained \$2,000,000 of each workers' compensation loss, \$500,000 of each liability loss, and for each property loss it is based upon the Town's property schedule on file with Primex<sup>3</sup>. The Board has decided to self-insure the aggregate exposure and has allocated funds based on actuarial analysis for that purpose. The workers' compensation section of the self-insurance membership agreement permits Primex<sup>3</sup> to make additional assessments to members should there be a deficiency in contributions for any member year, not to exceed the member's annual contribution. GASB Statement No. 10 requires members of a pool with a sharing risk to disclose if such an assessment is probable, and a reasonable estimate of the amount, if any. In fiscal year 2022 the Town paid \$18,763 and \$7,460 respectively, to Primex for property, liability, and worker's compensation. At this time, Primex<sup>3</sup> foresees no likelihood of any additional assessment for this or any prior year.

The Town continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

**NOTE 19 – TAX ABATEMENTS**

Governmental Accounting Standards Board Statement No. 77 defines tax abatements as a reduction in tax revenues that results from an agreement between one or more governments and an individual or entity in which (a) one or more governments promise to forgo tax revenues to which they are otherwise entitled and (b) the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the governments or the citizens of those governments.

As of December 31, 2022, no such tax abatement programs exist.

**NOTE 20 – COVID-19**

As a result of the spread of COVID-19, Coronavirus, economic uncertainties continue. The duration of these uncertainties and the ultimate financial effects cannot be reasonably estimated at this time.

On March 27, 2020, the United States Federal Government established the Coronavirus Aid, Relief and Economic Security (CARES) Act in response to the economic downfall caused by the COVID-19 pandemic. This Act requires that the payment from these funds be used only to cover expenses that; are necessary expenditures incurred due to the public health emergency with respect to COVID-19; were not accounted for in the budget approved for 2022; and were incurred during the period that begins on March 1, 2020, and ends on December 31, 2020. The Town was awarded a portion of this federal funding totaling \$84,590. In addition to funding from the CARES Act, there are several other federal and state grants available.

The full extent of the financial impact cannot be determined as of the date of the financial statements.

**NOTE 21 – CONTINGENT LIABILITIES**

The Town participates in various federal grant programs, the principal of which are subject to program compliance audits pursuant to the Single Audit Act as amended. Accordingly, the government's compliance with applicable grant requirements will be established at a future date. The amount of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the government anticipates such amounts, if any, will be immaterial.

**NOTE 22 – SUBSEQUENT EVENTS**

Subsequent events are events or transactions that occur after the balance sheet date, but before the financial statements are issued. Recognized subsequent events are events or transactions that provided additional evidence about conditions that existed at the balance sheet date, including the estimates inherent in the process of preparing the financial statements. Nonrecognized subsequent events are events that provide evidence about conditions that did not exist at the balance sheet date but arose after the date.

**TOWN OF PIERMONT, NEW HAMPSHIRE**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
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Management has evaluated subsequent events through June 10, 2025, the date the December 31, 2022 financial statements were available to be issued, and the following events occurred that requires recognition or disclosure:

**Highway Department Backhoe** – At the March 18, 2023, Town Meeting, Warrant Article No. 4 was voted to purchase a new backhoe at a cost not to exceed \$115,500, and to further authorize the issuance of not more than \$52,250 of bond notes in part to finance this purchase.

**Police Cruiser** – At the March 16, 2024, Town meeting, Warrant Article No. 4 was voted to purchase a new police cruiser at a cost of \$75,000 with funding to come from unassigned fund balance (\$42,295) and to further authorize the issuance of not more than \$32,705 of bonds or notes to finance this purchase.

***REQUIRED SUPPLEMENTARY INFORMATION***

**EXHIBIT F**  
**TOWN OF PIERMONT, NEW HAMPSHIRE**  
*Schedule of the Town's Proportionate Share of Net Pension Liability*  
**New Hampshire Retirement System Cost Sharing Multiple Employer Defined Benefit Plan**  
**For the Fiscal Year Ended December 31, 2022**

Fiscal year-end	December 31, 2013		December 31, 2014		December 31, 2015		December 31, 2016		December 31, 2017		December 31, 2018		December 31, 2019		December 31, 2020		December 31, 2021		December 31, 2022	
	June 30, 2013	June 30, 2014	June 30, 2015	June 30, 2016	June 30, 2017	June 30, 2018	June 30, 2019	June 30, 2020	June 30, 2021	June 30, 2022	June 30, 2013	June 30, 2014	June 30, 2015	June 30, 2016	June 30, 2017	June 30, 2018	June 30, 2019	June 30, 2020	June 30, 2021	June 30, 2022
Town's proportion of the net pension liability	0.003%	0.003%	0.001%	0.004%	0.004%	0.003%	0.004%	0.004%	0.003%	0.004%	0.003%	0.003%	0.004%	0.003%	0.003%	0.003%	0.003%	0.003%	0.003%	0.004%
Town's proportionate share of the net pension liability	\$ 148,644	\$ 122,173	\$ 55,197	\$ 187,441	\$ 175,499	\$ 165,160	\$ 174,120	\$ 207,128	\$ 143,089	\$ 229,102	\$ 50,143	\$ 50,143	\$ 58,000	\$ 57,231	\$ 61,538	\$ 66,412	\$ 66,412	\$ 66,412	\$ 66,412	\$ 72,443
Town's covered payroll	296.44%	243.65%	110.08%	323.17%	313.39%	288.58%	290.86%	336.59%	215.46%	316.25%	59.81%	66.32%	65.47%	64.73%	62.66%	58.72%	58.72%	58.72%	58.72%	72.22%
Plan fiduciary net position as a percentage of the total pension liability	59.81%	66.32%	65.47%	58.30%	62.66%	64.73%	65.59%	58.72%	72.22%	65.12%										

The Note to the Required Supplementary Information – Pension Liability is an integral part of this schedule.

**EXHIBIT G**  
**TOWN OF PIERMONT, NEW HAMPSHIRE**  
*Schedule of Town Contributions – Pensions*  
**New Hampshire Retirement System Cost Sharing Multiple Employer Defined Benefit Plan**  
**For the Fiscal Year Ended December 31, 2022**  
**Unaudited**

Fiscal year-end	December 31, 2013		December 31, 2014		December 31, 2015		December 31, 2016		December 31, 2017		December 31, 2018		December 31, 2019		December 31, 2020		December 31, 2021		December 31, 2022		
	June 30, 2013	December 31, 2013	June 30, 2014	December 31, 2014	June 30, 2015	December 31, 2015	June 30, 2016	December 31, 2016	June 30, 2017	December 31, 2017	June 30, 2018	December 31, 2018	June 30, 2019	December 31, 2019	June 30, 2020	December 31, 2020	June 30, 2021	December 31, 2021	June 30, 2022	December 31, 2022	
Measurement date		\$ 8,588	\$ 10,559	\$ 4,674	\$ 12,622	\$ 13,073	\$ 14,497	\$ 14,996	\$ 14,857	\$ 19,005	\$ 19,005	\$ 14,857	\$ 14,857	\$ 19,005	\$ 14,857	\$ 19,005	\$ 19,005	\$ 19,005	\$ 19,005	\$ 19,005	\$ 19,005
Contractually required contribution		\$ 8,588	\$ 10,559	\$ 4,674	\$ 12,622	\$ 13,073	\$ 14,497	\$ 14,996	\$ 14,857	\$ 19,005	\$ 19,005	\$ 14,857	\$ 14,857	\$ 19,005	\$ 14,857	\$ 19,005	\$ 19,005	\$ 19,005	\$ 19,005	\$ 19,005	\$ 19,005
Contributions in relation to the contractually required contributions		(8,588)	(10,559)	(4,674)	(12,622)	(13,073)	(14,497)	(14,996)	(14,857)	(19,005)	(19,005)	(14,857)	(14,857)	(19,005)	(14,857)	(19,005)	(19,005)	(19,005)	(19,005)	(19,005)	(19,005)
Contribution deficiency (excess)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Town's covered payroll		\$ 50,143	\$ 50,143	\$ 50,143	\$ 58,000	\$ 56,000	\$ 59,231	\$ 59,864	\$ 65,181	\$ 68,269	\$ 68,269	\$ 65,181	\$ 65,181	\$ 68,269	\$ 65,181	\$ 68,269	\$ 68,269	\$ 68,269	\$ 68,269	\$ 68,269	\$ 112,497
Contributions as a percentage of covered payroll		17.13%	21.06%	9.32%	21.76%	23.34%	24.48%	25.05%	22.79%	27.84%	27.84%	22.79%	22.79%	27.84%	22.79%	27.84%	27.84%	27.84%	27.84%	27.84%	26.08%

The Note to the Required Supplementary Information – Pension Liability is an integral part of this schedule.

**TOWN OF PIERMONT, NEW HAMPSHIRE**  
**NOTE TO THE REQUIRED SUPPLEMENTARY INFORMATION –**  
**PENSION LIABILITY**  
**FOR THE FISCAL YEAR ENDED**  
**DECEMBER 31, 2022**

***Schedule of the Town's Proportionate Share of Net Pension Liability and  
Schedule of Town Contributions - Pensions***

***Changes in Benefit Terms*** – There were no changes in benefit terms for the current period.

***Changes in Assumptions*** – Salary increases changed to 5.4% from 5.6% in the current period.

***Methods and Assumptions Used to Determine Contribution Rates*** – A full list of the methods and assumptions used to determine the contribution rates can be found in the most recent actuarial valuation report. This report can be located at [www.nhrs.org](http://www.nhrs.org).

As required by GASB Statement No. 68, and as amended by GASB Statement No. 71, Exhibits F and G represent the actuarial determined costs associated with the Town's pension plan at December 31, 2022. These schedules are presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

**EXHIBIT H**  
**TOWN OF PIERMONT, NEW HAMPSHIRE**  
*Schedule of the Town's Proportionate Share of the Net Other Postemployment Benefits Liability*  
*New Hampshire Retirement System Cost Sharing Multiple Employer Defined Benefit Plan*  
*For the Fiscal Year Ended December 31, 2022*  
**Unaudited**

Fiscal year-end	December 31,						
	2016	2017	2018	2019	2020	2021	2022
Measurement date	June 30,						
	2016	2017	2018	2019	2020	2021	2022
Town's proportion of the net OPEB liability	0.004%	0.004%	0.005%	0.006%	0.005%	0.005%	0.006%
Town's proportionate share of the net OPEB liability (asset)	\$ 17,913	\$ 17,180	\$ 24,293	\$ 24,487	\$ 20,048	\$ 18,267	\$ 21,717
Town's covered payroll	\$ 58,000	\$ 56,000	\$ 57,231	\$ 59,864	\$ 61,538	\$ 66,412	\$ 72,443
Town's proportionate share of the new OPEB liability (asset) as a percentage of its covered payroll	30.88%	30.68%	42.45%	40.90%	32.58%	27.51%	29.98%
Plan fiduciary net position as a percentage of the total OPEB liability	5.21%	7.91%	7.53%	7.75%	7.74%	11.06%	10.64%

The Note to the Required Supplementary Information – Other Postemployment Benefit Liability is an integral part of this schedule.

**EXHIBIT I**  
**TOWN OF PIERMONT, NEW HAMPSHIRE**  
*Schedule of Town Contributions - Other Postemployment Benefits*  
*New Hampshire Retirement System Cost Sharing Multiple Employer Defined Benefit Plan*  
*For the Fiscal Year Ended December 31, 2022*  
**Unaudited**

Fiscal year-end	December 31, 2016	December 31, 2017	December 31, 2018	December 31, 2019	December 31, 2020	December 31, 2021	December 31, 2022
Measurement date	June 30, 2016	June 30, 2017	June 30, 2018	June 30, 2019	June 30, 2020	June 30, 2021	June 30, 2022
Contractually required contribution	\$ 2,150	\$ 2,227	\$ 2,347	\$ 2,322	\$ 2,075	\$ 2,339	\$ 2,635
Contributions in relation to the contractually required contribution	(2,150)	(2,227)	(2,347)	(2,322)	(2,075)	(2,339)	(2,635)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Town's covered payroll	\$ 58,000	\$ 56,000	\$ 59,231	\$ 59,864	\$ 65,181	\$ 68,269	\$ 112,497
Contributions as a percentage of covered payroll	3.71%	3.98%	3.96%	3.88%	3.18%	3.43%	2.34%

The Note to the Required Supplementary Information – Other Postemployment Benefit Liability is an integral part of this schedule.

**TOWN OF PIERMONT, NEW HAMPSHIRE**  
**NOTE TO THE REQUIRED SUPPLEMENTARY INFORMATION –**  
**OTHER POSTEMPLOYMENT BENEFIT LIABILITY**  
**FOR THE FISCAL YEAR ENDED**  
**DECEMBER 31, 2022**

***Schedule of the Town's Proportionate Share of Net Other Postemployment Benefits Liability and  
Schedule of Town Contributions – Other Postemployment Benefits***

***Changes in Benefit Terms*** – There were no changes in benefit terms for the current period.

***Changes in Assumptions*** – Salary increases changed to 5.4% from 5.6% in the current period.

***Methods and Assumptions Used to Determine Contribution Rates*** – A full list of the methods and assumptions used to determine the contribution rates can be found in the most recent actuarial valuation report. This report can be located at [www.nhrs.org](http://www.nhrs.org).

As required by GASB Statement No. 75, Exhibits H and I represent the actuarial determined costs associated with the Town's other postemployment benefits at December 31, 2022. These schedules are presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

***COMBINING AND INDIVIDUAL FUND SCHEDULES***

**SCHEDULE 1**  
**TOWN OF PIERMONT, NEW HAMPSHIRE**  
**Major General Fund**  
*Schedule of Estimated and Actual Revenues (Non-GAAP Budgetary Basis)*  
**For the Fiscal Year Ended December 31, 2022**

	Estimated	Actual	Variance Positive (Negative)
<b>Taxes:</b>			
Property	\$ 646,673	\$ 669,169	\$ 22,496
Yield	16,444	15,343	(1,101)
Payment in lieu of taxes	6,810	6,810	-
Interest and penalties on taxes	9,400	9,513	113
Total from taxes	<u>679,327</u>	<u>700,835</u>	<u>21,508</u>
<b>Licenses, permits, and fees:</b>			
Motor vehicle permit fees	163,000	160,455	(2,545)
Building permits	300	225	(75)
Other	2,000	2,142	142
Total from licenses, permits, and fees	<u>165,300</u>	<u>162,822</u>	<u>(2,478)</u>
<b>Intergovernmental:</b>			
State:			
Meals and rooms distribution	68,224	68,224	-
Highway block grant	35,826	37,488	1,662
Other	1,734	2,713	979
Total from intergovernmental	<u>105,784</u>	<u>108,425</u>	<u>2,641</u>
<b>Charges for services:</b>			
Income from departments	37,450	40,235	2,785
<b>Miscellaneous:</b>			
Interest on investments	1,200	3,110	1,910
Other	4,400	19,166	14,766
Total from miscellaneous	<u>5,600</u>	<u>22,276</u>	<u>16,676</u>
<b>Other financing sources:</b>			
Transfers in	12,300	16,759	4,459
Total revenues and other financing sources	1,005,761	<u>\$ 1,051,352</u>	<u>\$ 45,591</u>
Unassigned fund balance used to reduce tax rate	117,000		
Total revenues, other financing sources, and use of fund balance	<u>\$ 1,122,761</u>		

See Independent Auditor's Report.

**SCHEDULE 2**  
**TOWN OF PIERMONT, NEW HAMPSHIRE**  
**Major General Fund**  
*Schedule of Appropriations, Expenditures, and Encumbrances (Non-GAAP Budgetary Basis)*  
*For the Fiscal Year Ended December 31, 2022*

	Encumbered from Prior Year	Appropriations	Expenditures	Encumbered to Subsequent Year	Variance Positive (Negative)
<b>Current:</b>					
<b>General government:</b>					
Executive	\$ 8,937	\$ 171,925	\$ 180,160	\$ 8,456	\$ (7,754)
Election and registration	1,383	47,263	36,682	4,100	7,864
Financial administration	70,183	51,985	72,651	64,129	(14,612)
Revaluation of property	-	19,076	17,476	-	1,600
Planning and zoning	-	4,767	3,727	3,250	(2,210)
General government buildings	6,795	61,186	64,476	3,272	233
Cemeteries	2,300	25,484	38,141	6,500	(16,857)
<b>Total general government</b>	<b>89,598</b>	<b>381,686</b>	<b>413,313</b>	<b>89,707</b>	<b>(31,736)</b>
<b>Public safety:</b>					
Police	3,442	147,812	148,475	1,326	1,453
Ambulance	-	46,460	46,460	-	-
Fire	400	62,887	60,097	8,688	(5,498)
Emergency management	-	8,658	7,228	-	1,430
<b>Total public safety</b>	<b>3,842</b>	<b>265,817</b>	<b>262,260</b>	<b>10,014</b>	<b>(2,615)</b>
Highways and streets	30,000	210,161	217,569	67	22,525
<b>Sanitation:</b>					
Solid waste disposal	1,600	56,027	57,222	500	(95)
<b>Welfare:</b>					
Administration and direct assistance	-	2,638	-	-	2,638
Vendor payments and other	-	12,502	12,502	-	-
<b>Total welfare</b>	<b>-</b>	<b>15,140</b>	<b>12,502</b>	<b>-</b>	<b>2,638</b>
<b>Culture and recreation:</b>					
Parks and recreation	350	13,560	10,444	896	2,570
Library	-	33,500	33,500	-	-
Patriotic purposes	-	2,865	2,816	-	49
<b>Total culture and recreation</b>	<b>350</b>	<b>49,925</b>	<b>46,760</b>	<b>896</b>	<b>2,619</b>
Conservation	-	1,930	1,090	-	840
<b>Debt service:</b>					
Principal on long-term debt	-	84,579	84,579	-	-
Interest on long-term debt	-	14,296	14,306	-	(10)
Interest on tax anticipation notes	-	700	-	-	700
<b>Total debt service</b>	<b>-</b>	<b>99,575</b>	<b>98,885</b>	<b>-</b>	<b>690</b>
Capital outlay	-	-	-	-	-
<b>Other financing uses:</b>					
Transfers out	-	42,500	42,500	-	-
<b>Total appropriations, expenditures, other financing uses, and encumbrances</b>	<b>\$ 125,390</b>	<b>\$ 1,122,761</b>	<b>\$ 1,152,101</b>	<b>\$ 101,184</b>	<b>\$ (5,134)</b>

See Independent Auditor's Report.

**SCHEDULE 3**  
**TOWN OF PIERMONT, NEW HAMPSHIRE**  
**Major General Fund**  
**Schedule of Changes in Unassigned Fund Balance**  
**For the Fiscal Year Ended December 31, 2022**

Unassigned fund balance, beginning (Non-GAAP Budgetary Basis)		\$ 868,814
Changes:		
Unassigned fund balance used to reduce 2022 tax rate		(117,000)
2022 Budget summary:		
Revenue surplus (Schedule 1)	\$ 45,591	
Over expended balance of appropriations (Schedule 2)	<u>(5,134)</u>	
2022 Budget Surplus		40,457
Decrease in nonspendable fund balance		<u>1,597</u>
Unassigned fund balance, ending (Non-GAAP Budgetary Basis)		793,868
<b>Reconciliation on Non-GAAP Budgetary Basis to GAAP Basis</b>		
To record deferred property taxes not collected within 60 days of the fiscal year-end, not recognized on a budgetary basis		(45,363)
Elimination of the allowance for uncollectible taxes		<u>50,000</u>
Unassigned fund balance, ending, GAAP basis (Exhibit C-1)		<u><u>\$ 798,505</u></u>

See Independent Auditor's Report.

**SCHEDULE 4**  
**TOWN OF PIERMONT, NEW HAMPSHIRE**  
*Nonmajor Governmental Funds*  
**Combining Balance Sheet**  
**December 31, 2022**

	Special Revenue Funds		Total
	Sewer	Conservation Commission	
<b>ASSETS</b>			
Cash and cash equivalents	\$ -	\$ 8,960	\$ 8,960
Accounts receivable	1,609	-	1,609
Interfund receivable	58,917	1,635	60,552
Total assets	<u>\$ 60,526</u>	<u>\$ 10,595</u>	<u>\$ 71,121</u>
<b>FUND BALANCES</b>			
Restricted	\$ 60,526	\$ -	\$ 60,526
Committed	-	10,595	10,595
Total fund balances	<u>\$ 60,526</u>	<u>\$ 10,595</u>	<u>\$ 71,121</u>

See Independent Auditor's Report.

**SCHEDULE 5**  
**TOWN OF PIERMONT, NEW HAMPSHIRE**  
**Nonmajor Governmental Funds**  
**Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**For the Fiscal Year Ended December 31, 2022**

	Special Revenue Funds		Total
	Sewer	Conservation Commission	
<b>Revenues:</b>			
Intergovernmental	\$ 6,590	\$ -	\$ 6,590
Charges for services	23,790	-	23,790
Miscellaneous	-	5	5
Total revenues	<u>30,380</u>	<u>5</u>	<u>30,385</u>
<b>Expenditures:</b>			
Current:			
Sanitation	15,670	-	15,670
Debt service:			
Principal	7,301	-	7,301
Interest	4,062	-	4,062
Total expenditures	<u>27,033</u>	<u>-</u>	<u>27,033</u>
Excess of revenues over expenditures	<u>3,347</u>	<u>5</u>	<u>3,352</u>
<b>Other financing sources (uses):</b>			
Transfers out	<u>(1,000)</u>	<u>-</u>	<u>(1,000)</u>
Net change in fund balances	2,347	5	2,352
Fund balances, beginning	58,179	10,590	68,769
Fund balances, ending	<u>\$ 60,526</u>	<u>\$ 10,595</u>	<u>\$ 71,121</u>

See Independent Auditor's Report.

**SCHEDULE 6**  
**TOWN OF PIERMONT, NEW HAMPSHIRE**  
**Custodial Funds**  
**Combining Schedule of Fiduciary Net Position**  
**December 31, 2022**

	Custodial Funds				Total
	Taxes	School Trust Funds	Escrow	Town Clerk Fees- State Portion	
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ 389,476	\$ 2,129	\$ -	\$ 391,605
Investments	-	148,790	-	-	148,790
Intergovernmental receivables	1,016,729	-	-	-	1,016,729
Total assets	<u>1,016,729</u>	<u>538,266</u>	<u>2,129</u>	<u>-</u>	<u>1,557,124</u>
<b>LIABILITIES</b>					
Intergovernmental payables:					
School	1,016,729	-	-	-	1,016,729
<b>NET POSITION</b>					
Restricted	<u>\$ -</u>	<u>\$ 538,266</u>	<u>\$ 2,129</u>	<u>\$ -</u>	<u>\$ 540,395</u>

See Independent Auditor's Report.

**SCHEDULE 7**  
**TOWN OF PIERMONT, NEW HAMPSHIRE**  
**Custodial Funds**  
**Combining Schedule of Changes in Fiduciary Net Position**  
**For the Fiscal Year Ended December 31, 2022**

	Custodial Funds				Total
	Taxes	School Trust Funds	Escrow	Town Clerk Fees- State Portion	
<b>ADDITIONS</b>					
Contributions	\$ -	\$ 10,000	\$ -	\$ -	\$ 10,000
Investment earnings	-	5,063	7	-	5,070
Tax collections for other governments	1,959,367	-	-	27,773	1,987,140
Unrealized loss on investments	-	(38,883)	-	-	(38,883)
Total additions	<u>1,959,367</u>	<u>(23,820)</u>	<u>7</u>	<u>27,773</u>	<u>1,963,327</u>
<b>DEDUCTIONS</b>					
Culture and recreation	-	1,285	-	-	1,285
Payments to other governments	1,959,367	15,938	-	-	1,975,305
Payments for motor vehicle fees to State	-	-	-	27,773	27,773
Total deductions	<u>1,959,367</u>	<u>17,223</u>	<u>-</u>	<u>27,773</u>	<u>2,004,363</u>
Change in net position	-	(41,043)	7	-	(41,036)
Net position, beginning	-	579,309	2,122	-	581,431
Net position, ending	<u>\$ -</u>	<u>\$ 538,266</u>	<u>\$ 2,129</u>	<u>\$ -</u>	<u>\$ 540,395</u>

See Independent Auditor's Report.



## **PLODZIK & SANDERSON**

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### ***INDEPENDENT AUDITOR'S COMMUNICATION OF MATERIAL WEAKNESSES AND SIGNIFICANT DEFICIENCIES***

To the Members of the Board of Selectmen  
Town of Piermont  
Piermont, New Hampshire

In planning and performing our audit of the basic financial statements of the Town of Piermont as of and for the year ended December 31, 2022, in accordance with auditing standards generally accepted in the United States of America, we considered the Town of Piermont's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we do not express an opinion on the effectiveness of the Town of Piermont's internal control over financial reporting.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be significant deficiencies or material weaknesses and therefore, significant deficiencies or material weaknesses may exist that have not been identified. However, as discussed below, we identified certain deficiencies in internal control that we consider to be material weaknesses and other deficiencies that we consider to be significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies in internal control over financial reporting, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A reasonable possibility exists when the likelihood of an event occurring is either reasonably possible or probable as defined as follows:

- Reasonably possible. The chance of the future event or events occurring is more than remote but less than likely.
- Probable. The future event or events are likely to occur.

We consider the following deficiencies in the Town of Piermont's internal control to be material weaknesses:

#### **FISCAL MANAGEMENT**

##### ***Accounting Discipline (Repeat Comment)***

As a result of our audit, we found an overall lack of review and reconciliation in many areas of the accounting and finance functions. We noted numerous instances where input was duplicated and journal entries and transfers between accounts were either not made or were incorrect. We feel that the contributing factors to the deficiencies mentioned above include:

- Lack of well-defined accounting policies and procedures,
- Lack of training in the accounting department,
- Turnover in the accounting department, and
- Accounting personnel performing numerous administrative duties.

It is imperative that the Town establish review and reconciliation policies and procedures at all levels of staffing and management. We feel that many of the problems identified by the audit process could have been avoided or brought to the attention of management much earlier if the records were reviewed and reconciled on a timely basis by appropriate personnel.

***Town of Piermont  
Independent Auditor's Communication of Material Weaknesses and Significant Deficiencies***

***Use of General Ledger (Repeat Comment)***

During our audit, we noted that all account balances for each fund required extensive reconciliation and outside corroborations to finalize financial information that is reliable. This has caused significant delays in producing financial statements at the end of the accounting period. This lack of reconciliation and the need for outside corroboration will continue to cause delays in the financial statements as well as allow for possible irregularities, including fraud, to exist and continue without notice. We recommend that the Town immediately reconcile the backlog of accounts and make future reconciliations of accounts on a consistent basis.

***Monthly Reconciliation and Closing Procedures (Repeat Comment)***

Our audit procedures revealed that there is no systematic method for ensuring that timely and complete monthly reconciliation and closing procedures take place. This situation leads to a continuing and growing backlog of transactions and journal entries that are not posted into the accounting system, which renders the accounting information virtually useless in making well-informed business decisions. This accounting function disorganization will ultimately cause significant errors in the financial records and financial statements as well as allow possible irregularities, including fraud, to exist and continue without notice. As a result, we proposed numerous adjustments to correct the books as originally provided to us for audit. Most of these adjustments proposed were material to the financial statements. Adjustments were necessary in basic areas such as cash, accounts and taxes receivable, accounts payable, interfund balances, revenues, and expenditures. We spent a significant amount of time reconciling these accounts for the general, sewer and conservation commission funds.

We strongly recommend that detailed reconciliations of each fund's trial balances to ensure that all significant journal entries are posted prior to the year-end close and onset of the audit. The condition of the general ledger as provided by management at the start of the audit, if consistent throughout the year, would indicate that the interim financial statements are likely materially misstated as well. This is a serious matter that should be corrected as soon as possible in order to have reliable financial statements in order to facilitate well-informed management decisions. This situation should be corrected as soon as possible with the establishment of a system of consistent monthly reconciliations and closing procedures.

***Maintenance of Records and Record Retention (Repeat Comment)***

The Town had difficulty locating records that were requested as part of the audit process. The Town did not retain all invoices supporting expenditures during the audit period. While we were able to satisfy ourselves from an audit perspective, the internal controls over disbursements did not always ensure that expenditures were fully documented and substantiated. Adequate supporting documentation for expenditures is critical to support the accuracy and authenticity of the transaction. We recommend that management obtain documentation of expenditures to support the underlying expenditure prior to disbursement of funds. Other required documentation was incomplete or not readily available including lease agreements, operating agreements, contracts, other legal documents, payroll records, and billing records.

Standard business practices, laws, and regulations require the retention of documents for specific periods from the date of an underlying transaction or event. Poor record-keeping practices can lead to an inability to provide sufficient, appropriate evidence to support transactions, as required by audits and oversight agencies, and a failure to comply with *RSA 91-A: Access to Governmental Records and Meetings* (Right to Know Law). It also results in an increased likelihood that fraud or errors may be present and remain undetected.

The state of Town records required current employees to spend nonproductive time searching for needed documents and historical records. This resulted in additional time and resources for the auditor and Town staff to complete the audit. The Town must develop a better record-keeping system. We recommend that the Town take the following steps:

- Use a systematic manner of filing documents that is consistent across all departments.
- Describe the system in an accounting manual and post a description on the filing cabinets or other conspicuous area so employees will know how to find and refile documents.
- Follow the established record retention policy in accordance with *RSA 33-A:3-a Disposition of Municipal Records – Disposition and Retention Schedule*. Specify which documents should be retained permanently and the required retention period for other documents.
- Decide when unneeded records should be removed to other storage areas. File records in the Town's vault in a logical, organized manner. Document the location of the various records in the vault for easier identification and retrieval.
- Assign personnel the responsibility of periodically cleaning out files in accordance with the established policy.

These procedures will help ensure that the Town can produce accurate documentation to support transactions and activity in a timely manner.

## ***Town of Piermont***

### ***Independent Auditor's Communication of Material Weaknesses and Significant Deficiencies***

#### ***Review and Approval of Adjusting Journal Entries (Repeat Comment)***

During our review of client prepared adjustments and journal entries, we noted that adjustments were not consistently reviewed or approved. Without a complete separation of duties, particularly between the approval and recording of adjusting journal entries, transactions may be inaccurately recorded and not detected. This could potentially lead to a misstatement in the financial statements. We recommend that the Town establish a policy for adjusting journal entries, and that adjustments be reviewed by an appropriate member of management who is separate from the individual who processes the journal entry. This approval should be documented in writing and retained with other appropriate documents supporting the adjustment.

#### ***Maintain Capital Asset Records (Repeat Comment)***

At the present time, capital asset records are not maintained by the Town. We recommend that the Town maintain detailed capital asset records and reconcile these records to the general ledger on a timely basis to ensure accurate accounting for the assets. Specifically, capital asset records should include the following information:

- Description of the asset.
- Cost, identification number and vendor name.
- Date placed in service.
- Estimated useful life.
- Depreciation method.
- Depreciation expense and accumulated depreciation for the year.
- Date asset retired and selling price, if applicable.

Complete information such as the above on all capital assets would provide excellent control for the safeguarding of these assets, which are significant. We therefore strongly suggest the Town take steps in inventorying all of the Town's capital assets so that the governmental activities assets are properly recorded and reported.

#### ***Trash Bag Inventory and Revenue (Repeat Comment)***

A significant risk was identified in the controls over inventories remitted to a local establishment for the sale of trash bags to the Town's residents. The vast majority of transfer station revenue comes from the sale of trash bags at this local establishment. Presently there are no controls over the management of the trash bag inventory and no risk is transferred to the establishment due to potential lost revenue. In addition, there is no verification and/or reconciliation of the trash bag inventory being performed at the time of each restocking and collection of revenues from the local establishment. These conditions could lead to an increased risk of loss of inventory due to not counting or verifying the trash bags being given to the establishment for sale.

We recommend the following procedures be performed in regard to the management of the trash bag inventory and related revenues:

- Trash bags should be directly sold to the local establishment for the distribution of bags at cost net of their agreed-upon fee per bag. Risk of loss would be transferred to the establishment, allowing for controls over inventory and sales management to be overseen by the store, rather than the Town.
- A weight-count method of inventory reconciliation should be implemented as an alternative to the above. The weight of each box (large and small) would be recorded once and known; rough estimated weight would be sufficient for the purposes of this reconciliation, meaning repetitive weighing of boxes would be unnecessary to save on time. At the time of restocking and collection from the local establishment, the percentage weight of the remaining stock should be roughly equivalent to the total bags in stock at the last restocking less the amount sold in that given period. Parameters of what would be considered reasonable variances would be determined in agreement with the local establishment and the transfer station manager. Any significant variances would be investigated immediately.

#### ***Review and Monitoring of Payroll (Repeat Comment)***

The Administrative Assistant is responsible for entering time into the payroll module in the computer system as well as changes in pay rates, entry of pay rates for new employees, and significant changes in the payroll master file data such as new employee setup and withholding/deductions management with no subsequent review performed by anyone on the changes in the payroll system. While we believe the Town employs effective controls in the post-processing practices performed by Town management, those aforementioned controls are subject to human error. Thus, all changes to the payroll master file should be monitored, reviewed, and approved periodically to ensure all data is valid and changes are properly authorized.

## ***Town of Piermont***

### ***Independent Auditor's Communication of Material Weaknesses and Significant Deficiencies***

The Town should segregate payroll duties to the extent possible, but at a minimum, changes to the payroll master file and initial entry of new employees should be monitored, reviewed, and approved on a timely and periodic basis to ensure all payroll data is both valid and changes are properly authorized. As payroll is substantially more difficult to rectify once errors are identified. In consideration of the Town's structure, the party deemed responsible for the review and approval of changes should be picked independent of related parties to ensure an impartial conclusion is made in both practice and appearance, if possible.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control over financial reporting that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the following deficiencies in the entity's internal control to be significant deficiencies:

#### ***Cash Receipts (Repeat Comment)***

Our audit testing in the area of cash receipts revealed the following conditions:

- Several deposits examined were not deposited in a timely manner. In addition, collections coming in from external departments are not brought into the Town office for the Treasurer to deposit in a timely manner. These practices open the Town to the threat of a loss or theft of cash while it is on the premises.
- We noted that cash receipts are not logged before they are passed on to be processed. The Town should have a receipt log in order to properly track and record all revenue that has been received in order to properly reconcile it.
- It was noted that checks that received by mail or in person are not immediately restrictively endorsed when received. This exposes the Town to the threat of loss or theft while it is on the premises.
- Departmental balances and collections are not always properly recorded and reconciled in the general ledger to departmental records on a regular basis, resulting in increased risk of misstatement, however, the collections are being reviewed monthly via budget vs. actual comparisons.
- Several deposits did not have the account number to be charged documented on the deposit information. This could lead to deposits being posted to wrong accounts which in turn could impact the monthly reconciliation process of revenues to various department records.
- Not all deposits were signed by the Treasurer as having received it. By not acknowledging receipt of the deposit, it is possible that the deposit could be modified prior to the Treasurer making the deposit or that it is all together missed and not given to the Treasurer since they may not be aware of its existence.

To strengthen internal controls in the area of collection, processing, and reconciliation of cash receipts we recommend the following:

- Deposits should be made at a minimum on a weekly basis, and during periods of heavy collection they should be made more frequently. We strongly recommend that deposits are not left in Town buildings or offices over the weekend or holiday periods. If a deposit cannot be made and is on the premises over a weekend or holiday period that it should be kept in a secure location with limited access. This practice will greatly lessen the likelihood that cash could be lost or stolen before it is deposited in the bank.
- All checks should be immediately restrictively endorsed when the mail is opened or received in person by stamping checks with the Town's full name, checking account number and the words "for deposit only."
- All departmental collections taken in from departments such as the Tax Collector, Town Clerk, Transfer Station, Police Station, and Park & Recreation should be reconciled to what is being reported by the Town's Treasurer and to the general ledger system to ensure that all collections are properly reported.
- Account numbers should be entered on all receipt documentation so that when it is entered into the computer system it is done so correctly and the chance of mis-posting is greatly reduced.
- There needs to be a process in place to ensure that all deposits made in the bank are also posted to the general ledger system in order to avoid reconciliation issues at the end of each month. This process could be as seamless as making a copy of each deposit where the original documentation is given to the Town Treasurer for their records and a copy is placed in the Administrative Assistant's inbox so that they can input it into the system. Once the deposit has been input the deposit information should be marked "entered" indicating the date input and initialed by the Administrative Assistant that it has been done.

***Town of Piermont***

***Independent Auditor's Communication of Material Weaknesses and Significant Deficiencies***

***Cash Disbursements (Repeat Comment)***

In our review of procedures over cash disbursements, we noted the following conditions:

- Prior authorization of disbursement transactions is not part of the Town's current disbursement process, resulting in a deficiency in the Town's overall authorization design objectives. As transactions are approved only after they are initiated, the Town is still at risk of loss resulting from inappropriate or improper transactions made on behalf of the Town.
- The existing purchasing policy is not always being followed by the employees of the Town. Deficiencies were identified in the effective implementation of bidding procedures as documented in the Town's purchasing policy.
- There were numerous instances where supporting documentation was not retained on file. This has the potential to result in disbursements being made for amounts that are not allowable expenditures or worse, completely unauthorized transactions that may be questionable expenditures.

To strengthen internal controls in the area of collection, processing, and reconciliation of cash disbursements we recommend the following:

- As a means of achieving effective prior authorization of disbursement transactions, purchase orders should be implemented by the Town. With the Town's software system, they could be implemented and then tracked in the software system whereby providing up to date information on budget vs. actual expenditure reports. The authorization of purchase orders could be established in the system with multiple levels of authorization prior to processing.
- The Town's established purchasing policy should be reconsidered for amendment to reflect the Town's actual practices in the approval and acquisition of significant purchases. Amendment should reflect best-practice consideration of the Town's size, complexity, and location. Alternatively, the Town should adhere to the existing established purchasing policy when considering the procedures of acquisition and performance of bidding per applicable purchasing thresholds denoted in aforementioned policy.
- We strongly recommend that management implement a system of internal controls that requires complete documentation to be available for all cash disbursements.

***Credit Card Support (Repeat Comment)***

During our audit procedures, it was noted that support for credit card charges is not consistently attached to the credit card statements which are used to make payment from. Furthermore, it was also noted that the business purpose of most credit card charges was not documented. This practice could result in the payment of unsupported credit card charges and thereby unauthorized expenditures. We recommend that the Town require that supporting receipts be submitted for all charges for which it is practical to obtain a receipt and that the business purpose of the expenditure be clearly documented.

***Classification of Expenditures (Repeat Comment)***

It was noted that there were inconsistencies in how various expenditures were classified. These inconsistencies involved the function expenditure (e.g., financial administration, police, highways, and streets) as well as the object code (e.g., salaries, benefits, contract services, capital assets) to be charged. This condition can result in a misstatement of expenditures by function and/or object code. We recommend that management establish a standard policy on how to classify these expenditures and consistently follow it.

***Compensated Time Balances (Repeat Comment)***

In discussion with Town staff and elected officials, it was noted that compensated time balances such as vacation and sick leave are tracked by each department and are not necessarily subject to review. As departments are generally managed by employees directly associated with these balances, a lack of segregation of duties and proper authorization was identified. This present practice could lead to employees taking more time off than they are entitled to. Per best practice, the Town should be reviewing the tracking of all accrual time to prevent any additional time being accrued whether as a mistake or intentionally.

We recommend that all compensated time balances should be tracked in the Town's accounting software system and accounted for automatically, with subsequent review performed during manifest review to ensure balances are reflected and updated accurately for each period. This, in turn, will mitigate the risk of human error and/or alteration that may benefit employees tasked with managing their own compensated time balances.

***Town of Piermont***

***Independent Auditor's Communication of Material Weaknesses and Significant Deficiencies***

***PUBLIC LIBRARY***

***Cash Receipts (Repeat Comment)***

We noted during the audit process that supporting documentation for cash receipts was not retained on file for the Library's operating fund. This documentation is an important part of the books and records, and effective internal controls procedures should not allow this to occur. We strongly that the Library Trustees establish and consistently maintain a regular, systematic filing system whereby all receipt documentation is attached to the deposit slip and retained on file.

***INFORMATION TECHNOLOGY AND GENERAL COMPUTER CONTROLS (Repeat Comment)***

We noted during our audit that the Town does not have any controls in place over their computer system and processing. This situation is a serious weakness and exposes the Town to substantial risk and potential liability. In order to reduce this risk, we are recommending the following:

- A process for adding user access to the computer system and its key applications that ensures that only authorized users are added and a process for revoking user access to ensure that users are removed in a timely manner. The Town should also consider limiting the number of employees with administrative access to the computer system and key applications. Procedures to back up financial data on a regular, recurring basis. Additionally, the backup files should be sent offsite to a secured location.
- Virus detection software. This software should be loaded on all PCs and servers and updated timely with virus definitions and alerts.
- Physical security of the server. The server should be located in an area with locked doors and be accessible only to necessary staff. Best practices also suggest that the server room should have appropriate environmental controls, such as fire suppression, surge protection, and a backup generator.
- Network IDs and passwords and key application IDs and passwords; best practices include the following:
  - Each individual should have a unique user ID that should not be shared,
  - Passwords should not be allowed to be repeated,
  - Passwords should require a combination of letters and numbers,
  - Passwords should require a minimum number of characters,
  - Users should be forced to change their password on a regular basis,
  - The system should be set up to automatically time out if left unattended (especially in high-traffic areas such as the reception area and public areas),
  - The system should require the user to re-enter the password after a period of time with no user activity, and
  - The system should automatically lock out the user after repeated failed access attempts.

***POLICIES AND PROCEDURES***

***Accounting and Financial Reporting Policies (Repeat Comment)***

We noted that the Town has not established formal policies for investments, fraud, conflict of interest, risk management, disaster recovery, cash receipts, and many other policies necessary to protect the operations of the Town. These policies are essential tools to manage the Town's operations efficiently and effectively.

We strongly recommend that the Board of Selectmen develop and formally adopt the above noted policies in order to clearly communicate the Town's position on the various issues.

***Conflict of Interest Policy (Repeat Comment)***

We noted that the Town does not have a formal policy regarding employee conflicts of interest. In recent years, issues of conflicts have become much more visible, and it is critical that organizations develop and formalize such a policy. We recommend that the Town adopt a formal policy covering potential conflict of interest situations. This policy should identify all business relationships and other dealings between the Town and its Board members, other elected officials, employees, and other such parties with whom the Town conducts business.

## ***Town of Piermont***

### ***Independent Auditor's Communication of Material Weaknesses and Significant Deficiencies***

#### ***Code of Conduct Policy (Repeat Comment)***

Our audit procedures revealed that the Town does not have a formal code of conduct. A well-structured code of conduct establishes organizational standards for ethics, morals, and an overall "regard for the rules" philosophical approach within an entity. Specifically, matters such as honesty, integrity, compliance with laws and regulations, adherence to Town policy, and upholding the Town's high values and reputation are addressed. A strong code of conduct is the foundation upon which an entity builds its culture, which should then permeate all levels of personnel and guide all Town dealings and transactions. This can be most effective in establishing a highly ethical antifraud culture within any entity. We strongly suggest that the Town establish and implement a well-designed code of conduct as soon as possible.

#### ***Anti-Fraud Policy (Repeat Comment)***

We noted that the Town does not have a formal anti-fraud policy. The purpose of an anti-fraud policy is to facilitate the development of controls that will aid in the detection and prevention of fraud against the Town. The policy should promote consistent organizational behavior by providing guidelines and assigning responsibility for the development of controls and the conduct of investigations. The policy should apply to any irregularity or suspected irregularity involving employees, officials, consultants, vendors, contractors, and other parties with a business relationship with the Town. The policy should include examples of actions constituting fraud or irregularities, authorization for investigating suspected fraud, reporting procedures, confidentiality, whistleblower protections, and disciplinary or corrective actions. Having a mechanism for employees to report suspected fraud and establishing clear guidelines for investigating fraud will greatly aid the Town in the detection and prevention of fraud.

#### ***Credit Card Policy (Repeat Comment)***

Although the Town does have certain informal credit card policies that are being followed, there is no formal documentation of these policies. We recommend that the Town document formal credit card policies and possibly expand on them to make sure they include a requirement that supporting receipts be submitted for all charges for which it is practical to obtain a receipt. Also, the business purpose of expenditure should be clearly documented, and the policies should limit the use of the credit card for certain specified transactions.

#### ***Fund Balance Policy (Repeat Comment)***

In March 2009, the Governmental Accounting Standards Board issued Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. The Statement became effective June 30, 2011, and requires the Town adopt a fund balance policy. As of December 31, 2021, the Town had not yet do so. We recommend that the Board of Selectmen develop and formally approve such a policy.

#### ***Investment Policy (Repeat Comment)***

The Town's Board of Selectmen nor its Library Trustees or Trustees of Trust Funds have updated their policies over investments which is required per NH State statute RSA 41:9 *Financial Duties* for the Board of Selectmen, RSA 31:25, *Custody; Investment* for the Library and RSA 35:9, *Investment*, for the Trustees of Trust Funds and should be adopted and reviewed by the respective Boards annually. The investment policy should also be compliant with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*. We recommend that the Town, Library Trustees and Trustees of Trust Funds each develop an investment policy which is compliant with GASB Statement No. 31, then on an annual basis each Board should review their policy and make any required changes to it at that time. This annual review of the policy should be documented in each Board's meeting minutes.

#### ***Purchasing Policy (Repeat Comment)***

Upon review of the Town's internal controls over purchasing it was identified that while the Town does have a formal purchasing policy in place it is not being followed. This could lead to an increased risk of unapproved, improper, or even fraudulent purchases being made. Sound internal controls include formal accounting policies and procedures to ensure that proper procedures are in place and being consistently followed.

We recommend that the Town review its purchasing policy to ensure what is documented in the policy is and what should be in place for the Town. At a minimum, the policy should address the following:

- Prior approval of purchases
- Approval thresholds for department, administrator, and board
- Competitive bidding requirements
- Use of purchase orders

**Town of Piermont**

***Independent Auditor's Communication of Material Weaknesses and Significant Deficiencies***

- Emergency purchases
- Documentation of purchases
- Conflict of interest/related party purchases
- Pecuniary benefits

By updating the purchasing policy and implementing the above processes as part of the policy, this will further strengthen controls of the Town and facilitate a more timely and meaningful budgetary analysis by management and the Board.

***Disaster Recovery Policy (Repeat Comment)***

The Town does not have well defined, written disaster recovery procedures. The time to make contingency plans is before disaster strikes, so that all personnel will be aware of their responsibilities in the event of an emergency situation that precludes the use of the existing electronic data processing capabilities. We suggest that the Town develop a disaster plan that includes, but is not limited to the following matters:

- Location of, and access to, off-site storage.
- A listing of all data files that would have to be obtained from the off-site storage location.
- Identification of a backup location (name and telephone number) with similar or compatible equipment for emergency processing (management should make arrangements for such back-up with another governmental entity or company, a computer vendor, or a service center; the agreement should be in writing).
- Responsibilities of various personnel in an emergency.
- Priority of critical applications and reporting requirements during the emergency period.

***Accounting Policy and Procedures Manual (Repeat Comment)***

During our audit, we noted that the Town does not have an accounting policy and procedures manual. The purposes of such a manual are to ensure that proper accounting principles are being applied, that transactions are treated consistently, and that financial reports are produced in the form desired by management. A well-written accounting manual will aid in the training of new employees and assist management in delegating and segregating duties.

The manual should include:

- An organizational chart;
- Job descriptions, outlining duties and responsibilities;
- Descriptions of methods, procedures, and accounting principles to be followed, including explanations and examples of principal transactions;
- A chart of accounts with detailed explanation of the items to be included therein; and
- Any other documents or forms for which uniformity of use is required.

We recommend that the Town develop a comprehensive accounting policies and procedures manual. In the process of developing the manual, we recommend a comprehensive review of the existing accounting system, offering management the opportunity to eliminate or improve procedures and thereby create a more efficient and effective system.

This communication is intended solely for the information and use of the Board of Selectmen, management, and others within the Town of Piermont, and is not intended to be, and should not be, used by anyone other than these specified parties.

June 10, 2025  
Concord, New Hampshire

***PLODZIK & SANDERSON***  
***Professional Association***

**TOWN OF PIERMONT,  
NEW HAMPSHIRE**

**ANNUAL FINANCIAL REPORT**

**AS OF AND FOR THE FISCAL YEAR ENDED  
DECEMBER 31, 2023**

**TOWN OF PIERMONT, NEW HAMPSHIRE**  
**ANNUAL FINANCIAL REPORT**  
**AS OF AND FOR THE FISCAL YEAR ENDED**  
**DECEMBER 31, 2023**

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## PLODZIK & SANDERSON

Professional Association/Certified Public Accountants

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### INDEPENDENT AUDITOR'S REPORT

To the Members of the Select Board  
Town of Piermont  
Piermont, New Hampshire

#### Report on the Audit of the Financial Statements

##### *Adverse and Unmodified Opinions*

We have audited the financial statements of the governmental activities, each major governmental fund, and the aggregate remaining fund information of the Town of Piermont, as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the Town of Piermont's basic financial statements as listed in the table of contents.

##### Summary of Opinions

<i>Opinion Unit</i>	<i>Type of Opinion</i>
Governmental Activities	Adverse
General Fund	Unmodified
Permanent Fund	Unmodified
Aggregate Remaining Fund Information	Unmodified

##### *Adverse Opinion on Governmental Activities*

In our opinion, because of the significance of the matter discussed in the *Matters Giving Rise to Adverse Opinion on Governmental Activities* section of the report, the accompanying financial statements do not present fairly the financial position of the Town of Piermont, as of December 31, 2023, or the changes in financial position, in accordance with accounting principles generally accepted in the United States of America.

##### *Unmodified Opinions on Each Major Governmental, and Aggregate Remaining Fund Information*

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of each major governmental fund, and the aggregate remaining fund information for the Town of Piermont, as of December 31, 2023, and the respective changes in financial position, and budgetary comparison for the major general fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

##### *Basis for Adverse and Unmodified Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town of Piermont and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

##### *Matters Giving Rise to Adverse Opinion on Governmental Activities*

As discussed in Note 1-B to the financial statements, management has not recorded the capital assets and related accumulated depreciation in the governmental activities, and, accordingly, has not recorded depreciation expense on those assets. Accounting principles generally accepted in the United States of America require that those capital assets be capitalized and depreciated, which would increase the assets and net position and change the expenses of the governmental activities. The amount by which this departure would affect the assets, net position, and expenses of the governmental activities has not been determined.

***Town of Piermont  
Independent Auditor's Report***

As discussed in Note 1-B to the financial statements, management has not recorded the long-term costs of retirement health care costs and obligations for other postemployment benefits related to the single employer plan in the governmental activities. Accounting principles generally accepted in the United States of America require that those costs be recorded, which would increase the assets, liabilities, decrease the net position, and increase the expenses of the governmental activities. The amount by which this departure would affect the assets, liabilities, net position, and expenses on the governmental activities has not been determined.

***Emphasis of Matter – Change in Accounting Principle***

As discussed in Note 2-C to the financial statements, in the year ending December 31, 2023, the Town adopted new accounting guidance, GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*. Our opinion is not modified with respect to this matter.

***Responsibilities of Management for the Financial Statements***

The Town of Piermont's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town of Piermont's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town of Piermont's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town of Piermont's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the following be presented to supplement the basic financial statements:

- Schedule of the Town's Proportionate Share of Net Pension Liability,
- Schedule of Town Contributions - Pensions,

***Town of Piermont  
Independent Auditor's Report***

- Schedule of the Town's Proportionate Share of Net Other Postemployment Benefits Liability,
- Schedule of Town Contributions – Other Postemployment Benefits, and
- Note to the Required Supplementary Information

Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinions on the basic financial statements are not affected by this missing information.

***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Piermont's basic financial statements. The combining and individual fund schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

October 27, 2025  
Concord, New Hampshire

***PLODZIK & SANDERSON  
Professional Association***

***BASIC FINANCIAL STATEMENTS***

**EXHIBIT A**  
**TOWN OF PIERMONT, NEW HAMPSHIRE**  
**Statement of Net Position**  
**December 31, 2023**

	Governmental Activities
<b>ASSETS</b>	
Cash and cash equivalents	\$ 2,333,987
Investments	3,022,808
Taxes receivables (net)	458,299
Account receivables	667
Intergovernmental receivable	99,789
Prepaid items	11,308
Tax dedeed property, subject to resale	6,316
Total assets	5,933,174
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Amounts related to pensions	163,417
Amounts related to other postemployment benefits	1,254
Total deferred outflows of resources	164,671
<b>LIABILITIES</b>	
Accounts payable	9,904
Accrued salaries and benefits	12,597
Intergovernmental payable	1,219,558
Long-term liabilities:	
Due within one year	127,647
Due in more than one year	937,936
Total liabilities	2,307,642
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Unavailable revenue - property taxes	12,421
Unavailable revenue - ARPA	115,846
Amounts related to pensions	3,765
Total deferred inflows of resources	132,032
<b>NET POSITION</b>	
Net investment in capital assets	(465,641)
Restricted	3,134,583
Unrestricted	989,229
Total net position	\$ 3,658,171

The Notes to the Basic Financial Statements are an integral part of this statement.

**EXHIBIT B**  
**TOWN OF PIERMONT, NEW HAMPSHIRE**  
*Statement of Activities*  
For the Fiscal Year Ended December 31, 2023

	Expenses	Program Revenues			Net (Expense) Revenue and Change In Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
General government	\$ 392,114	\$ 3,187	\$ -	\$ -	\$ (388,927)
Public safety	296,146	4,202	-	-	(291,944)
Highways and streets	356,015	-	-	35,985	(320,030)
Sanitation	79,227	71,547	1,503	-	(6,177)
Welfare	12,515	-	-	-	(12,515)
Culture and recreation	83,914	1,400	-	-	(82,514)
Conservation	1,411	-	-	-	(1,411)
Interest on long-term debt	15,287	-	-	-	(15,287)
Total governmental activities	<u>\$ 1,236,629</u>	<u>\$ 80,336</u>	<u>\$ 1,503</u>	<u>\$ 35,985</u>	<u>(1,118,805)</u>
General revenues:					
Taxes:					
Property					665,304
Other					15,328
Motor vehicle permit fees					159,178
Licenses and other fees					2,588
Grants and contributions not restricted to specific programs					94,983
Unrestricted investment earnings					276,246
Miscellaneous					307,878
Total general revenues					<u>1,521,505</u>
Change in net position					402,700
Net position, beginning					3,255,471
Net position, ending					<u>\$ 3,658,171</u>

The Notes to the Basic Financial Statements are an integral part of this statement.

**EXHIBIT C-1**  
**TOWN OF PIERMONT, NEW HAMPSHIRE**  
**Governmental Funds**  
**Balance Sheet**  
**December 31, 2023**

	General	Permanent	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>				
Cash and cash equivalents	\$ 2,290,868	\$ 33,505	\$ 9,614	\$ 2,333,987
Investments	1,074,023	1,948,785	-	3,022,808
Receivables:				
Taxes	518,299	-	-	518,299
Accounts	-	-	667	667
Interfund receivable	-	-	69,734	69,734
Prepaid items	11,308	-	-	11,308
Tax deeded property, subject to resale	6,316	-	-	6,316
Total assets	<u>\$ 3,900,814</u>	<u>\$ 1,982,290</u>	<u>\$ 80,015</u>	<u>\$ 5,963,119</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 9,904	\$ -	\$ -	\$ 9,904
Accrued salaries and benefits	12,597	-	-	12,597
Intergovernmental payable	1,219,558	-	-	1,219,558
Interfund payable	69,734	-	-	69,734
Total liabilities	<u>1,311,793</u>	<u>-</u>	<u>-</u>	<u>1,311,793</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue - Property taxes	57,747	-	-	57,747
Unavailable revenue - ARPA	115,846	-	-	115,846
Total deferred inflows of resources	<u>173,593</u>	<u>-</u>	<u>-</u>	<u>173,593</u>
<b>FUND BALANCES</b>				
Nonspendable	17,624	1,952,206	-	1,969,830
Restricted	1,152,293	30,084	68,766	1,251,143
Committed	437,835	-	11,249	449,084
Assigned	102,876	-	-	102,876
Unassigned	704,800	-	-	704,800
Total fund balances	<u>2,415,428</u>	<u>1,982,290</u>	<u>80,015</u>	<u>4,477,733</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 3,900,814</u>	<u>\$ 1,982,290</u>	<u>\$ 80,015</u>	<u>\$ 5,963,119</u>

The Notes to the Basic Financial Statements are an integral part of this statement.

**EXHIBIT C-2**  
**TOWN OF PIERMONT, NEW HAMPSHIRE**  
**Reconciliation of the Balance Sheet - Governmental Funds to the Statement of Net Position**  
**December 31, 2023**

Amounts reported for governmental activities in the Statement of Net Position are different because:		
Total fund balances of governmental funds (Exhibit C-1)		\$ 4,477,733
Pension and other postemployment benefit (OPEB) related deferred outflows of resources and deferred inflows of resources are not due and payable in the current year, and therefore, are not reported in the governmental funds as follows:		
Deferred outflows of resources related to pensions	\$ 163,417	
Deferred inflows of resources related to pensions	(3,765)	
Deferred outflows of resources related to OPEB	<u>1,254</u>	
		160,906
Interfund receivables and payables between governmental funds are eliminated on the Statement of Net Position.		
Receivables	\$ (69,734)	
Payables	<u>69,734</u>	
		-
Other long-term assets are not available to pay for current period expenditures, and therefore, are reported in the governmental funds.		
		99,789
Property taxes not collected within 60 days of fiscal year-end are not available to pay for current period expenditures and therefore are deferred in the governmental funds.		
Deferred property taxes	\$ 45,326	
Allowance for uncollectible property taxes	<u>(60,000)</u>	
		(14,674)
Long-term liabilities are not due and payable in the current period, therefore, are not reported in the governmental funds.		
Bonds and notes	\$ 465,641	
Accrued landfill postclosure care costs	220,500	
Net pension liability	356,862	
Net other postemployment benefits	<u>22,580</u>	
		(1,065,583)
Net position of governmental activities (Exhibit A)		<u><u>\$ 3,658,171</u></u>

The Notes to the Basic Financial Statements are an integral part of this statement.

**EXHIBIT C-3**  
**TOWN OF PIERMONT, NEW HAMPSHIRE**  
**Governmental Funds**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**For the Fiscal Year Ended December 31, 2023**

	General	Permanent	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>				
Taxes	\$ 690,019	\$ -	\$ 650	\$ 690,669
Licenses and permits	161,766	-	-	161,766
Intergovernmental	130,968	-	6,590	137,558
Charges for services	50,058	-	30,278	80,336
Miscellaneous	258,922	325,198	4	584,124
Total revenues	<u>1,291,733</u>	<u>325,198</u>	<u>37,522</u>	<u>1,654,453</u>
<b>EXPENDITURES</b>				
Current:				
General government	379,279	12,835	-	392,114
Public safety	277,536	-	-	277,536
Highways and streets	200,313	-	-	200,313
Sanitation	70,211	-	17,266	87,477
Welfare	12,515	-	-	12,515
Culture and recreation	83,914	-	-	83,914
Conservation	1,411	-	-	1,411
Debt service:				
Principal	86,386	-	7,577	93,963
Interest	11,499	-	3,785	15,284
Capital outlay	125,050	-	-	125,050
Total expenditures	<u>1,248,114</u>	<u>12,835</u>	<u>28,628</u>	<u>1,289,577</u>
Excess of revenues over expenditures	<u>43,619</u>	<u>312,363</u>	<u>8,894</u>	<u>364,876</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	20,027	-	-	20,027
Transfers out	-	(20,027)	-	(20,027)
Bond proceeds	52,250	-	-	52,250
Total other financing sources (uses)	<u>72,277</u>	<u>(20,027)</u>	<u>-</u>	<u>52,250</u>
Net change in fund balances	115,896	292,336	8,894	417,126
Fund balances, beginning	2,299,532	1,689,954	71,121	4,060,607
Fund balances, ending	<u>\$ 2,415,428</u>	<u>\$ 1,982,290</u>	<u>\$ 80,015</u>	<u>\$ 4,477,733</u>

The Notes to the Basic Financial Statements are an integral part of this statement.

**EXHIBIT C-4**  
**TOWN OF PIERMONT, NEW HAMPSHIRE**  
**Reconciliation of the Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances - Governmental Funds to the Statement of Activities**  
**For the Fiscal Year Ended December 31, 2023**

Amounts reported for governmental activities in the Statement of Activities are different because:		
Net change in fund balances of governmental funds (Exhibit C-3)		\$ 417,126
Transfers in and out between governmental funds are eliminated on the Statement of Activities.		
Transfers in	\$ (20,027)	
Transfers out	<u>20,027</u>	
Revenue in the Statement of Activities that does not provide current financial resources is not reported as revenue in the governmental funds.		
Change in deferred tax revenue	\$ (37)	
Change in allowance for uncollectible property taxes	<u>(10,000)</u>	(10,037)
Some revenue reported in the governmental funds results from long-term receivables previously recorded in the Statement of Activities.		
Decrease in State aid receivable		(5,087)
Proceeds from issuing long-term liabilities provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of long-term liabilities is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.		
Issuance of Note	\$ (52,250)	
Repayment of bond principal	7,574	
Repayment of note principal	<u>86,386</u>	41,710
Some expenses reported in the Statement of Activities do not require the use of current financial resources, and therefore, are not reported as expenditures in governmental		
Decrease in accrued landfill postclosure care costs	\$ 8,250	
Net change in net pension liability, and deferred outflows and inflows of resources related to pensions	(46,959)	
Net change in net other postemployment benefits liability and deferred outflows and inflows of resources related to other postemployment benefits	<u>(2,303)</u>	(41,012)
Changes in net position of governmental activities (Exhibit B)		<u>\$ 402,700</u>

The Notes to the Basic Financial Statements are an integral part of this statement.

**EXHIBIT D**  
**TOWN OF PIERMONT, NEW HAMPSHIRE**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**General Fund**  
**For the Fiscal Year Ended December 31, 2023**

	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ 667,344	\$ 667,344	\$ 679,982	\$ 12,638
Licenses and permits	171,700	171,700	161,766	(9,934)
Intergovernmental	110,675	110,675	130,968	20,293
Charges for services	40,530	40,530	50,058	9,528
Miscellaneous	20,403	20,403	28,471	8,068
Total revenues	<u>1,010,652</u>	<u>1,010,652</u>	<u>1,051,245</u>	<u>40,593</u>
<b>EXPENDITURES</b>				
Current:				
General government	436,906	436,906	378,846	58,060
Public safety	289,364	289,364	276,012	13,352
Highways and streets	214,041	216,796	202,389	14,407
Sanitation	62,615	62,615	72,211	(9,596)
Welfare	15,153	15,153	12,515	2,638
Culture and recreation	46,666	56,666	50,001	6,665
Conservation	1,830	1,830	1,411	419
Debt service:				
Principal	86,386	86,386	86,386	-
Interest	11,691	11,691	11,499	192
Capital outlay	115,500	125,050	125,050	-
Total expenditures	<u>1,280,152</u>	<u>1,302,457</u>	<u>1,216,320</u>	<u>86,137</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(269,500)</u>	<u>(291,805)</u>	<u>(165,075)</u>	<u>126,730</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	46,494	68,799	132,470	63,671
Transfers out	(120,500)	(120,500)	(120,500)	-
Bond proceeds	52,250	52,250	52,250	-
Total other financing sources (uses)	<u>(21,756)</u>	<u>549</u>	<u>64,220</u>	<u>63,671</u>
Net change in fund balances	<u>\$ (291,256)</u>	<u>\$ (291,256)</u>	<u>(100,855)</u>	<u>\$ 190,401</u>
Increase in nonspendable fund balance			(2,887)	
Unassigned fund balance, beginning			793,868	
Unassigned fund balance, ending			<u>\$ 690,126</u>	

The Notes to the Basic Financial Statements are an integral part of this statement.

**EXHIBIT E-1**  
**TOWN OF PIERMONT, NEW HAMPSHIRE**  
**Fiduciary Funds**  
**Statement of Fiduciary Net Position**  
**December 31, 2023**

	Private Purpose Trust Funds	All Custodial Funds
<b>ASSETS</b>		
Cash and cash equivalents	\$ 9,691	\$ 307,850
Investments	19,884	163,069
Intergovernmental receivable	-	1,218,715
Total assets	<u>29,575</u>	<u>1,689,634</u>
<b>LIABILITIES</b>		
Intergovernmental payables:		
School	<u>-</u>	<u>1,218,715</u>
<b>NET POSITION</b>		
Restricted	<u>\$ 29,575</u>	<u>\$ 470,919</u>

The Notes to the Basic Financial Statements are an integral part of this statement.

**EXHIBIT E-2**  
**TOWN OF PIERMONT, NEW HAMPSHIRE**  
**Fiduciary Funds**  
**Statement of Changes in Fiduciary Net Position**  
**For the Fiscal Year Ended December 31, 2023**

	Private Purpose Trust Funds	All Custodial Funds
<b>ADDITIONS</b>		
Investment earnings	\$ 741	\$ 5,292
Change in fair market value	687	24,165
Tax collections for other governments	-	2,418,068
Total additions	<u>1,428</u>	<u>2,447,525</u>
<b>DEDUCTIONS</b>		
Benefits paid	649	-
Administrative expenses	-	1,145
Payments to other governments	-	2,460,289
Payments for escrow purposes	-	55,567
Total deductions	<u>649</u>	<u>2,517,001</u>
Change in net position	779	(69,476)
Net position, beginning	28,796	540,395
Net position, ending	<u>\$ 29,575</u>	<u>\$ 470,919</u>

The Notes to the Basic Financial Statements are an integral part of this statement.

**TOWN OF PIERMONT, NEW HAMPSHIRE**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**AS OF AND FOR THE FISCAL YEAR ENDED**  
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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Town of Piermont, New Hampshire (the Town), have been prepared in conformity with U.S. Generally Accepted Accounting Principles (GAAP) for governmental units as prescribed by the Governmental Accounting Standards Board (GASB) and other authoritative sources.

The more significant of the Town’s accounting policies are described below.

***1-A Reporting Entity***

The Town of Piermont is a municipal corporation governed by an elected 3-member Select Board. In evaluating how to define the Town for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity is made by applying the criteria set forth by the GASB Statement No. 39, *Determining Whether Certain Organizations are Component Units – an Amendment of GASB Statement No. 14*.

***1-B Basis of Accounting and Measurement Focus***

The accounts of the Town are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues, and expenditures or expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

***Government-wide Financial Statements*** – The Town’s government-wide financial statements include a Statement of Net Position and a Statement of Activities. These statements present summaries of governmental activities for the Town. Fiduciary activities of the Town are not included in these statements.

These statements are presented on an “economic resources” measurement focus and the accrual basis of accounting. Accordingly, all of the Town’s assets, deferred outflows of resources, liabilities, and deferred inflows of resources, including capital assets and long-term liabilities, are included in the accompanying Statement of Net Position, with the exception of the capital assets and related accumulated depreciation, which have been omitted because they have not been inventoried at historical cost. In addition, long-term costs of retirement healthcare and obligations for other postemployment benefits have also been omitted because the liability and expense have not been determined. The Statement of Activities presents changes in net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred, regardless of the timing of related cash flows. As in the Statement of Net Position the Town has not recorded depreciation expense nor other postemployment benefit expense in this statement. The types of transactions reported as program revenues for the Town are reported in three categories: 1) charges for services, 2) operating grants and contributions, and 3) capital grants and contributions.

Certain eliminations have been made to interfund activities, payables, and receivables. All internal balances in the Statement of Net Position have been eliminated.

***Governmental Fund Financial Statements*** – Include a Balance Sheet and a Statement of Revenues, Expenditures, and Changes in Fund Balances for all major governmental funds and nonmajor funds aggregated. Accompanying statements are presented to reconcile and explain the differences in fund balances and changes in fund balances as presented in these statements to the net position and changes in net position presented in the government-wide financial statements. The Town has presented all major funds that met those qualifications.

Governmental fund financial statements are reported using the *current financial resources* measurement focus and the *modified accrual basis* of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Town generally considers revenues to be available if they are collected within 60 days of the end of the current fiscal period, with the exception of reimbursement-based grants, which use a period of one year. Property taxes, licenses, and permits, intergovernmental revenue, and interest associated with the current fiscal period are all considered to

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be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred, and all other grant requirements have been met. All other revenue items are considered to be measurable and available only when cash is received by the government.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

The Town reports the following major governmental funds:

**General Fund** – is the Town’s primary operating fund. The general fund accounts for all financial resources except those required to be accounted for in another fund. The primary revenue sources include property taxes, State grants, and motor vehicle permit fees. The primary expenditures are for general government, public safety, highways and streets, sanitation, culture and recreation, debt service and capital outlay. Under GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* guidance, the library and expendable trust funds are consolidated in the general fund.

**Permanent Funds** – are held in the custody of the Trustees of Trust Funds and are used to record activity of legal trusts for which the interest on the corpus provides funds for the permanent funds purposes including the Town’s cemetery operations.

Additionally, the Town reports the following fund type:

**Special Revenue Funds** – are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

All the governmental funds not meeting the criteria established for major funds are presented in the other governmental column of the fund financial statements. The Town reports two nonmajor governmental funds.

**Fiduciary Fund Financial Statements** – Include a Statement of Fiduciary Net Position and a Statement of Changes in Fiduciary Net Position. The Town’s fiduciary funds are private purpose trust and custodial funds, which are custodial in nature and do not involve measurement of results of operations. These funds are accounted for on a spending, or “economic resources” measurement focus and the accrual basis of accounting.

The Town reports the following fiduciary funds:

**Private Purpose Trust Fund** – are used to report trust arrangements, other than pension and investment trusts, under which principal and income benefit individuals, private organizations, or other governments.

**Custodial Fund** – are custodial in nature and do not involve the measurement of operating results. A custodial fund is used to account for assets held on behalf of outside parties, including other governments.

### ***1-C Cash and Cash Equivalents***

The Town considers all highly liquid investments with an original maturity of three months or less to be cash equivalents. Deposits with financial institutions consist primarily of demand deposits, and savings accounts. A cash pool is maintained that is available for use by all funds. Each fund’s portion of this pool is reflected on the combined financial statements under the caption “cash and cash equivalents.”

The treasurer is required to deposit such moneys in solvent banks in state or the Public Deposit Investment Pool pursuant to New Hampshire RSA 383:22. Funds may be deposited in banks outside of the state if such banks pledge and deliver to a third party custodial bank or the Federal Reserve Bank, collateral security for such deposits, United States government or government agency obligations or obligations to the State of New Hampshire in value at least equal to the amount of the deposit in each case.

### ***1-D Investments***

State statutes place certain limitations on the nature of deposits and investments available as follows:

New Hampshire law authorizes the Town to invest in the following type of obligations:

- Obligations of the United States government,
- The public deposit investment pool established pursuant to RSA 383:22,
- Savings bank deposits,

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- Certificates of deposit and repurchase agreements of banks incorporated under the laws of the State of New Hampshire or in banks recognized by the State treasurer.

Any person who directly or indirectly receives any such funds or moneys for deposit or for investment in securities of any kind shall, prior to acceptance of such funds, make available at the time of such deposit or investment an option to have such funds secured by collateral having a value at least equal to the amount of such funds. Such collateral shall be segregated for the exclusive benefit of the Town. Only securities defined by the bank commissioner as provided by rules adopted pursuant to RSA 386:57 shall be eligible to be pledged as collateral.

**Fair Value Measurements of Investments** – In accordance with GASB Statement No. 72, *Fair Value Measurement and Application*, except for investments measured using net asset value (NAV) as a practical expedient to estimate fair value, the Town categorizes the fair value measurements of its investments within the fair value hierarchy established by US GAAP. The fair value hierarchy categorizes the inputs to valuation techniques used for fair value measurement into three levels as follows:

**Level 1** – Inputs are quoted prices (unadjusted) for identical assets or liabilities in active markets. A quoted price for an identical asset or liability in an active market (e.g., an equity security traded on a major exchange) provides the most reliable fair value measurement and, if available, should be used to measure the fair value in that particular market.

**Level 2** – The categorization of an asset/liability as Level 1 requires that it be traded in an active market. If an instrument is not traded in an active market, it may fall to Level 2. Level 2 inputs are inputs that are observable, either directly or indirectly, but do not qualify as Level 1.

**Level 3** – Reporting entities may use unobservable inputs to measure fair value if relevant observable inputs are not available, thereby allowing for situations in which there is little, if any market activity for the asset or liability at the measurement date. These unobservable inputs are considered Level 3.

The fair value hierarchy gives the highest priority to Level 1 inputs and the lowest priority to Level 3 inputs. In certain instances where the determination of the fair value measurement is based on inputs from different levels of the fair value hierarchy, is the level in the fair value hierarchy based on the lowest level of input that is significant to the fair value measurement. Investments are reported at fair value. If an investment is held directly by the Town and an active market with quoted prices exists, such as for domestic equity securities, the market price of an identical security is used to report fair value and is classified in Level 1. Corporate fixed income securities and certain governmental securities utilize pricing that may involve estimation using similar securities or trade dates and are classified in Level 2. Fair values for shares in registered mutual funds and exchange-traded funds are based on published share prices and classified in Level 1.

In determining fair value, the Town utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs to the extent possible.

#### ***1-E Receivables***

Receivables recorded in the financial statements represent amounts due to the Town at December 31. They are aggregated into a single accounts receivable (net of allowance for uncollectibles) line for certain funds and aggregated columns. They consist primarily of taxes, billing for charges, and other user fees.

#### ***1-F Prepaid Items***

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements, and expenses/expenditures as the items are used.

#### ***1-G Interfund Activities***

Interfund activities are reported as follows:

***Interfund Receivables and Payables*** – Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as “due to/from other funds” (i.e., the current portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.” Interfund receivables and payables between funds are eliminated in the Statement of Net Position.

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**Interfund Transfers** – Interfund transfers represent flows of assets without equivalent flows of assets in return and without a requirement for repayment. In governmental funds, transfers are reported as other financing uses in the funds making the transfers and other financing sources in the funds receiving the transfers. In the government-wide financial statements, all interfund transfers between individual governmental funds have been eliminated.

**1-H Property Taxes**

Property tax billings occur semi-annually and are based on the assessed inventory values as of April 1 of each year. Warrants for the year were issued on June 13, 2023, and November 20, 2023, and due on July 20, 2023, and December 29, 2023. For any regular property taxes issued, the interest accrues at a rate of 8% on bills outstanding after the due date and 14% on tax liens outstanding.

In connection with the setting of the tax rate, Town officials with the approval of the Department of Revenue Administration, establish and raise through taxation an amount for tax abatement and refunds, known as overlay. This amount is reported as a reduction in tax revenue and is adjusted by management for any reserve for uncollectable taxes at year-end. The property taxes collected by the Town include taxes levied for the State of New Hampshire, Piermont School District, and Grafton County, which are remitted to these entities as required by law.

The Town net assessed valuation as of April 1, 2023, utilized in the setting of the tax rate was as follows:

Total assessment valuation with utilities	\$ 133,014,280
Total assessment valuation without utilities	\$ 129,579,780

The tax rates and amounts assessed for the year ended December 31, 2023 were as follows:

	Per \$1,000 of Assessed Valuation	Property Taxes Assessed
Municipal portion	\$5.12	\$ 681,447
School portion:		
State of New Hampshire	\$1.38	178,981
Local	\$15.26	2,029,734
County portion	\$1.16	153,786
Total	\$22.92	\$ 3,043,948

**1-I Accounts Payable**

Accounts payable represent the gross amount of expenditures or expenses incurred as a result of normal operations, but for which no actual payment has yet been issued to vendors/providers as of December 31, 2023.

**1-J Deferred Outflows/Inflows of Resources**

**Deferred outflows of resources**, a separate financial statement element, represents a consumption of net position or fund balance that applies to a future period(s) and thus will not be recognized as an outflow of resources (expenses) until then. The Town has two items that qualify for reporting in this category. Deferred outflows related to pensions and deferred outflows related to OPEB are reported in the government-wide Statement of Net Position for various estimate differences that will be amortized and recognized over future years.

**Deferred inflows of resources**, a separate financial statement element, represents an acquisition of net position or fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Although certain revenues are measurable, they are not available. Available means collected within the current year or expected to be collected soon enough thereafter to be used to pay liabilities of the current year. The Town has four types of items which qualify for reporting in this category. Deferred inflows of resources related to pensions are reported in the government-wide Statement of Net Position for various estimate differences that will be amortized and recognized over future years. Property taxes not collected within 60-days of the fiscal year end are reported as deferred inflows of resources. In addition, unavailable revenues from grants arises when the related eligible expenditures will not be made until the subsequent period.

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***1-K Long-term Obligations***

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities Statement of Net Position.

In accordance with GASB Statement No. 88, *Certain Disclosures Related to Debt, Including Direct Borrowings and Direct Placements*, the Town utilizes the following classifications to categorize the financial transactions:

**Direct Borrowings** – financial transactions for a note or a loan where the Town negotiates certain terms with a single lender and are not offered for public sale.

**Direct Placements** – financial transactions for the sale of bonds where the Town engages with a single buyer or limited number of buyers without a public offering.

***1-L Defined Benefit Pension Plan***

GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – an Amendment of GASB Statement No. 27* and as amended by GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date* and GASB Statement No. 82, *Pension Issues – an Amendment of GASB Statement No. 67, No. 68, and No. 73* requires participating employers to recognize their proportionate share of collective net pension liability, deferred outflows of resources, deferred inflows of resources, and pension expense, and schedules have been prepared to provide employers with their calculated proportionate share of these amounts. The collective amounts have been allocated based on employer contributions during the respective fiscal years. Contributions from employers are recognized when legally due, based on statutory requirements.

The schedules prepared by New Hampshire Retirement System, and audited by the plan's independent auditors, require management to make a number of estimates and assumptions related to the reported amounts. Due to the inherent nature and uncertainty of these estimates, actual results could differ, and the differences may be material.

***1-M Postemployment Benefits Other Than Pensions (OPEB)***

The Town maintains two separate other postemployment benefit plans, as follows:

***New Hampshire Retirement System Plan*** – For the purposes of measuring the total other postemployment benefit (OPEB) liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the New Hampshire Retirement System OPEB Plan (the plan) and additions to/deductions from the plan's fiduciary net position has been determined on the same basis as they are reported by the New Hampshire Retirement System. For this purpose, the plan recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except money market investments and participating interest earning investment contracts that have a maturity at the time of purchase of one year or less, which are reported at cost.

***Single Employer Plan*** – The Town maintains a single employer plan but has not obtained an actuarial report calculating the other postemployment benefit liability, deferred outflows of resources, and deferred inflows of resources in accordance with Government Accounting Standards Board pronouncement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*.

***1-N Net Position/Fund Balances***

***Government-wide Statements*** – Equity is classified as net position and displayed in three components:

**Net investment in capital assets** – Consists of capital assets net of accumulated depreciation, and reduced by the outstanding balances of any bonds, notes, loans, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. If there are significant unspent related debt proceeds at year-end, the portion of the debt attributable to the unspent proceeds are not included in the calculation of net investment in capital assets. Because the Town has not reported its capital assets, this amount is a negative balance.

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**Restricted net position** – Results when constraints placed on net position use are either externally imposed by a third party (statutory, bond covenant, or granting agency) or are imposed by law through constitutional provisions or enabling legislation. The Town typically uses restricted assets first, as appropriate opportunities arise, but reserves the right to selectively defer the use until a further project.

**Unrestricted net position** – Consists of net position not meeting the definition of the preceding categories. Unrestricted net position is often subject to constraints imposed by management which can be removed or modified.

**Fund Balance Classifications** – GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, provides more clearly defined fund balance categories to make sure the nature and extent of the constraints placed on a government's fund balances are more transparent. The following classifications describe the relative strength of the spending constraints:

**Nonspendable** – Amounts that cannot be spent because they are either (a) not in spendable form (such as prepaid items, or tax deeded property subject to resale); or (b) are legally or contractually required to be maintained intact.

**Restricted** – Amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

**Committed** – Amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the legislative body (Town Meeting). These amounts cannot be used for any other purpose unless the legislative body removes or changes the specified use by taking the same type of action that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.

**Assigned** – Amounts that are constrained by the Town's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Select Board through the budgetary process.

**Unassigned** – Amounts that are available for any purpose. Positive amounts are reported only in the general fund.

When multiple net position/fund balance classifications are available for use, it is the government's practice to utilize the most restricted balances first, then the next most restricted balance as needed. When components of unrestricted fund balance are used, committed fund balance is depleted first followed by assigned fund balance. Unassigned fund balance is applied last.

### ***1-O Use of Estimates***

The financial statements and related disclosures are prepared in conformity with accounting principles generally accepted in the United States. Management is required to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources, the disclosure of contingent assets and liabilities at the date of the financial statements, and revenues and expenses/expenditures during the period reported. These estimates include assessing the collectability of accounts receivable, net pension liability, other postemployment benefit liability, deferred outflows and inflows of resources related to both pension and other postemployment benefits, and accrued landfill postclosure care costs, among others. Estimates and assumptions are reviewed periodically, and the effects of revisions are reflected in the financial statements in the period they are determined to be necessary. Actual results could differ from estimates.

## ***NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY***

### ***2-A Budgetary Information***

General governmental revenues and expenditures accounted for in budgetary funds are controlled by a formal integrated budgetary accounting system in accordance with various legal requirements which govern the Town's operations. At its annual meeting, the Town adopts a budget for the current year for the general fund, as well as the nonmajor sewer fund. Except as reconciled below, the budget was adopted on a basis consistent with US generally accepted accounting principles.

Management may transfer appropriations between operating categories as deemed necessary, but expenditures may not legally exceed budgeted appropriations in total. All annual appropriations lapse at year-end unless encumbered.

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Encumbrance accounting, under which purchase orders, contracts, and continuing appropriations (certain projects and specific items not fully expended at year-end) are recognized, is employed in the governmental funds. Encumbrances are not the equivalent of expenditures, and are therefore, reported as part of the assigned fund balance at year-end, and are carried forward to supplement appropriations of the subsequent year.

State statutes require balanced budgets but provide for the use of beginning unassigned fund balance to achieve that end. For the fiscal year 2023, \$202,000 of the beginning general fund unassigned fund balance was applied for this purpose and \$89,256 was voted from unassigned fund balance as a transfer to the capital reserve funds.

**2-B Budgetary Reconciliation to GAAP Basis**

While the Town reports financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual is presented for each major governmental fund which had a budget. Differences between the budgetary basis and GAAP basis of accounting for the general fund are as follows:

Revenues and other financing sources:	
Per Exhibit D (budgetary basis)	\$ 1,235,965
Adjustments:	
Basis differences:	
GASB Statement No. 54:	
To record miscellaneous income of the blended funds	230,451
To eliminate transfers between general and blended expendable trust funds	(112,443)
Change in deferred tax revenue relating to 60-day revenue recognition	37
Change in allowance for uncollectible property taxes	10,000
Per Exhibit C-3 (GAAP basis)	<u>\$ 1,364,010</u>
Expenditures and other financing uses:	
Per Exhibit D (budgetary basis)	\$ 1,336,820
Adjustments:	
Basis differences:	
Encumbrances, beginning	101,184
Encumbrances, ending	(102,876)
GASB Statement No. 54:	
To record expenditures of the blended funds during the year	33,486
To eliminate transfers between general and blended expendable trust funds	(120,500)
Per Exhibit C-3 (GAAP basis)	<u>\$ 1,248,114</u>

**2-C Accounting Change**

Governmental Accounting Standards Board Statement No. 96, *Subscription-Based Information Technology Arrangements*, was implemented during fiscal year 2023. The objective of this Statement is to better meet information needs of financial statement users by (a) establishing uniform accounting and financial reporting requirement for subscription-based information technology arrangements (SBITAs); (b) improving the comparability of financial statements among governments that have entered into SBITAs; and (c) enhancing the understandability, reliability, relevance, and consistency of information about SBITAs. This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription assets (an intangible asset), and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. To the extent relevant, the standards of SBITA are based on the standards established in Statement No. 87, *Leases*, as amended. The Town has assessed all potential agreements that may be applicable for reporting under GASB Statement No. 96 and have determined that none of the agreements have met the requirements of the pronouncement.

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**DETAILED NOTES ON ALL FUNDS**

**NOTE 3 – CASH AND CASH EQUIVALENTS**

The Town's deposits are entirely covered by Federal Depository Insurance Corporation (FDIC) or by collateral held by the Town's agent in the Town's name. The FDIC currently insures the first \$250,000 of the Town's deposits at each financial institution, per case custodian. Deposit balances over \$250,000 are insured by the collateral. As of year-end, the carrying amount of the Town's deposits was \$2,651,528 and the bank balances totaled \$2,505,586. Petty cash totaled \$485.

Cash and cash equivalents reconciliation:

Cash per Statement of Net Position (Exhibit A)	\$ 2,333,987
Cash per Statement of Fiduciary Net Position (Exhibit E-1)	<u>317,541</u>
Total cash and cash equivalents	<u><u>\$ 2,651,528</u></u>

**Custodial Credit Risk** – The Town's repurchase agreements are all with banking institutions; therefore, are subject to custodial credit risk. The custodial credit risk is the risk that in the event of bank failure, the Town's deposits may not be recovered.

**Interest Rate Risk** – The term repurchase agreements are also subject to interest rate risk. Interest rate risk is the risk that changes in interest rates will adversely affect the value of the Town's investments.

**NOTE 4 – INVESTMENTS**

Note 1-D describes statutory requirements covering the investment of the Town funds. The Town holds investments that are measured at fair value on a recurring basis. Because investing is not a core part of the Town's mission, the Town determines that the disclosures related to these investments only need to be disaggregated by major type. The Town categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The Town has the following recurring fair value measurements as of December 31, 2023:

	Valuation Measurement Method	Reported Balance
Investments type:		
Equity exchange traded funds	Level 1	\$ 1,885,260
Equity mutual funds	Level 1	1,092,044
Fixed income mutual funds	Level 2	<u>228,457</u>
Total fair value		<u><u>\$ 3,205,761</u></u>

**Interest Rate Risk** – This is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment the greater the sensitivity of its fair value to changes in market interest rates. The Town does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**Credit Risk** - The Town has no formal policy on managing credit risk; however, State law limits investments as explained in Note 1-D.

**Custodial Credit Risk** – This is the risk that in the event of the failure of the counterparty (e.g., broker/dealer) to honor a transaction, the Town will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. All the Town's investments are held by third parties in the Town's name. The Town does not have custodial credit risk policies for investments.

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Investment reconciliation:

Investments per Statement of Net Position (Exhibit A)	\$ 3,022,808
Investments per Statement of Fiduciary Net Position (Exhibit E-1)	182,953
Total investments	\$ 3,205,761

**NOTE 5 – TAXES RECEIVABLE**

Taxes receivable represent the amount of current and prior year taxes which have not been collected as of December 31, 2023. The amount has been reduced by an allowance for an estimated uncollectible amount of \$60,000. Taxes receivable by year are as follows:

	As reported on:	
	Exhibit A	Exhibit C-1
Property:		
Levy of 2023	\$ 412,618	\$ 412,618
Levy of 2022	194	194
Levy of 2021	59	59
Unredeemed (under tax lien):		
Levy of 2022	41,155	41,155
Levy of 2021	23,644	23,644
Levies of 2020 and prior year levies	40,191	40,191
Excavation	438	438
Less: allowance for estimated uncollectible taxes	(60,000) *	-
Net taxes receivable	\$ 458,299	\$ 518,299

\*The allowance for uncollectible property taxes is not recognized under the modified accrual basis of accounting (Exhibit C-1 and C-3) due to the 60-day rule as explained in Note 1-B. However, the allowance is recognized under the full accrual basis of accounting (Exhibits A and B).

**NOTE 6 – OTHER RECEIVABLES**

Receivables at December 31, 2023, consisted of accounts (billings for sewer, reimbursements, and other user charges) and intergovernmental amounts arising from grants. Receivables are recorded on the Town's financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and collectability.

Receivables as of December 31, 2023 for the Town's individual major funds and nonmajor funds in the aggregate including applicable allowances for uncollectible accounts are as follows:

	Governmental Activities	Nonmajor Funds	Fiduciary Funds
Receivables:			
Accounts	\$ 667	\$ 667	\$ -
Intergovernmental <sup>1</sup>	99,789	-	1,218,715 <sup>2</sup>
Net total receivables	\$ 100,456	\$ 667	\$ 1,218,715

<sup>1</sup> Governmental Activities - intergovernmental receivable which represents State Aid for projects, see additional information in Note 13.

<sup>2</sup> Fiduciary Funds - intergovernmental receivables represent property taxes collected on behalf of the Piermont School District. These amounts are collected and are part of the Town's general fund cash at year-end. The general fund reports an offsetting intergovernmental payable for this amount at year-end, see Note 8.

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**NOTE 7 – INTERFUND BALANCES AND TRANSFERS**

**Interfund Balances** - The composition of interfund balances as of December 31, 2023 is as follows:

Receivable Fund	Payable Fund	Amount
Nonmajor	General	\$ 69,734

The outstanding balances among funds result mainly from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

**Interfund Transfers** - The composition of interfund transfers for the year ended December 31, 2023 is as follows:

		Transfers In:
		General
		Fund
Transfers out:		
Permanent fund	\$	20,027

During the year, transfers are used to (1) move revenues from the fund with collection authority to the fund responsible for expenditure and (2) move general fund resources to provide an annual subsidy.

**NOTE 8 – INTERGOVERNMENTAL PAYABLES**

Amounts due to other governments at December 31, 2023 consist of the following:

	Governmental	Fiduciary
	Fund	Funds
	General	Funds
Miscellaneous fees due to the State of New Hampshire	\$ 843	\$ -
Property taxes due to the fiduciary funds	1,218,715 <sup>3</sup>	-
Taxes due to the Piermont School District	-	1,218,715 <sup>4</sup>
Total intergovernmental payables due	\$ 1,219,558	\$ 1,218,715

<sup>3</sup> Property taxes due to the custodial fund represent amounts collected by the Town on behalf of Piermont School District and are reported as a component of general fund cash at year-end.

<sup>4</sup> Property taxes due to the Piermont School District represent amounts collected by the Town that will be paid to the School District in incremental payments based upon an agreed schedule in the next calendar year.

**NOTE 9 – DEFERRED OUTFLOWS/INFLOWS OF RESOURCES**

Deferred outflows of resources are as follows:

	Governmental
	Activities
Amounts related to pensions, see Note 11	\$ 163,417
Amounts related to OPEB, see Note 12	1,254
Total deferred outflow of resources	\$ 164,671

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Deferred inflows of resources are as follows:

	Governmental Activities	General Fund
Deferred property taxes not collected within 60 days of fiscal year-end	\$ -	\$ 45,326
Property taxes collected in advance of the issuance of warrants	12,421	12,421
Federal grant revenue collected in advance of eligible expenditures being made	115,846	115,846
Amounts related to pensions, see Note 11	3,765	-
Total deferred inflows of resources	<u>\$ 132,032</u>	<u>\$ 173,593</u>

**NOTE 10 – LONG-TERM LIABILITIES**

Changes in the Town’s long-term liabilities consisted of the following for the year ended December 31, 2023:

	Balance			Balance December 31, 2023	Due Within One Year	Due In More Than One Year
	January 1, 2023	Additions	Reductions			
Bonds payable - direct placements	\$ 94,475	\$ -	\$ (7,574)	\$ 86,901	\$ 7,861	\$ 79,040
Notes/loans payable - direct borrowings	412,876	52,250	(86,386)	378,740	87,475	291,265
Total bonds and notes/loans payable	507,351	52,250	(93,960)	465,641	95,336	370,305
Accrued landfill postclosure care costs	228,750	-	(8,250)	220,500	32,311	188,189
Net pension liability	229,102	127,760	-	356,862	-	356,862
Net other postemployment benefits	21,717	863	-	22,580	-	22,580
Total long-term liabilities	<u>\$ 986,920</u>	<u>\$ 180,873</u>	<u>\$ (102,210)</u>	<u>\$ 1,065,583</u>	<u>\$ 127,647</u>	<u>\$ 937,936</u>

Long-term bonds and notes/loans are comprised of the following:

	Original Amount	Issue Date	Maturity Date	Interest Rate %	Outstanding at December 31, 2023	Current Portion
Bonds payable - direct placements:						
USDA Rural Development	\$ 112,000	2007	2037	4.25%	\$ 69,501	\$ 3,724
NHDES CWSRF	\$ 331,250	2007	2037	2.35%	17,400	4,137
Total direct placements					<u>86,901</u>	<u>7,861</u>
Notes/loans payable - direct borrowing:						
Backhoe	\$ 52,250	2023	2028	4.00%	52,250	10,153
Highway Truck	\$ 93,906	2019	2024	4.00%	18,781	18,781
Road Improvement	\$ 464,000	2021	2028	2.50%	307,709	58,541
Total direct borrowings					<u>378,740</u>	<u>87,475</u>
 Total					<u>\$ 465,641</u>	<u>\$ 95,336</u>

The annual requirements to amortize all general obligation bonds and notes/loans outstanding as of December 31, 2023, including interest payments, are as follows:

Fiscal Year Ending December 31,	Bonds - Direct Placements			Notes/Loans - Direct Borrowings		
	Principal	Interest	Total	Principal	Interest	Total
2024	\$ 7,861	\$ 3,499	\$ 11,360	\$ 87,475	\$ 10,144	\$ 97,619
2025	8,160	3,201	11,361	70,026	8,060	78,086
2026	8,470	2,890	11,360	71,963	6,124	78,087
2027	8,792	2,569	11,361	73,955	4,132	78,087
2028	4,405	2,235	6,640	75,321	2,082	77,403
2029-2033	25,032	8,168	33,200	-	-	-
2034-2038	24,181	2,379	26,560	-	-	-
Totals	<u>\$ 86,901</u>	<u>\$ 24,941</u>	<u>\$ 111,842</u>	<u>\$ 378,740</u>	<u>\$ 30,542</u>	<u>\$ 409,282</u>

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All debt is general obligation debt of the Town, which is backed by its full faith and credit, and will be repaid from general governmental revenues.

**Accrued Landfill Postclosure Care Costs** – The Town ceased operating its landfill in 1987. State laws and regulations require that the Town place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site after closure. A liability is being recognized based on the future postclosure care costs that will be incurred. The recognition of these landfill postclosure care costs is based on the amount of the landfill used through the end of the year. The estimated liability for landfill postclosure care costs has a balance of \$220,500 as of December 31, 2023. The estimated total current cost of the landfill postclosure care (\$32,311) is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired as of December 31, 2023. However, the actual cost of postclosure care may be higher or lower due to inflation, changes in technology, or changes in landfill laws and regulations.

**NOTE 11 – DEFINED BENEFIT PENSION PLAN**

**Plan Description** – The New Hampshire Retirement System (NHRS or the System) is a public employee retirement system that administers one cost-sharing multiple-employer defined benefit pension plan (Pension Plan), a component unit of the State of New Hampshire, as defined in Governmental Accounting Standards Board (GASB) Statement No. 67, *Financial Reporting for Pension Plans* – an amendment of GASB Statement No. 25. The Pension Plan was established in 1967 by RSA 100-A:2 and is qualified as a tax-exempt organization under Sections 401(a) and 501(a) of the Internal Revenue Code. The Pension Plan is a contributory, defined benefit plan providing service, disability, death and vested retirement benefits to members and their beneficiaries. Substantially all full-time state employees, public school teachers and administrators, permanent firefighters and permanent police officers within the State are eligible and required to participate in the Pension Plan. The System issues a publicly available financial report that may be obtained by writing the New Hampshire Retirement System, 54 Regional Drive, Concord, NH 03301.

**Benefits Provided** – Benefit formulas and eligibility requirements for the Pension Plan are set by state law (RSA 100-A). The Pension Plan is divided into two membership groups. State and local employees and teachers belong to Group I. Police and firefighters belong to Group II.

Group I benefits are provided based on creditable service and average final salary for the highest of either three or five years, depending on when service commenced.

Group II benefits are provided based on age, years of creditable service and benefit multiplier depending on vesting status as of 1/1/12. The maximum retirement allowance for Group II members vested by 1/1/12 (45 years of age with 20 years of service or age 60 regardless of years of creditable service) is the average final compensation multiplied by 2.5% multiplied by creditable service. For Group II members not vested by 1/1/12 the benefit is calculated the same way, but the multiplier used in the calculation will change depending on age and years of creditable service as follows:

Years of Creditable Service as of 1/1/12	Minimum Age	Minimum Service	Benefit Multiplier
At least 8 but less than 10 years	46	21	2.4%
At least 6 but less than 8 years	47	22	2.3%
At least 4 but less than 6 years	48	23	2.2%
Less than 4 years	49	24	2.1%

Members of both groups may qualify for vested deferred allowances, disability allowances and death benefit allowances, subject to meeting various eligibility requirements. Benefits are based on AFC or earnable compensation and/or service.

**Contributions** – The System is financed by contributions from both the employees and the Town. Member contribution rates are established and may be amended by the State legislature while employer contribution rates are set by the System trustees based on an actuarial valuation. Group I members are required to contribute 7% of earnable compensation and group II members (police and fire) are required to contribute 11.55% and 11.80%, respectively. For the period of January 1, 2023, to June 30, 2023, the Town contributed 30.67% for police, 29.78% for fire and 13.75% for other employees. For the period of July 1, 2023, to December 31, 2023, the Town contributed 28.68% for police, 27.75% for fire and 13.27% for other employees. The contribution requirement for the fiscal year 2023 was \$41,595, which was paid in full.

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**Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions** – At December 31, 2023 the Town reported a liability of \$356,862 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Town’s proportion of the net pension liability was based on a projection of the Town’s long-term share of contributions to the pension plan relative to the projected contributions of all participating towns and school districts, actuarially determined. At June 30, 2023, the Town’s proportion was 0.006% which was an increase of 0.002% from its proportion measured as of June 30, 2022.

For the year ended December 31, 2023, the Town recognized pension expense of \$76,365. At December 31, 2023 the Town reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes in proportion	\$ 119,337	\$ 3,622
Changes in assumptions	9,392	-
Net difference between projected and actual investment earnings on pension plan investments	5,161	-
Differences between expected and actual experience	9,119	143
Contributions subsequent to the measurement date	20,408	-
Total	\$ 163,417	\$ 3,765

The \$20,408 reported as deferred outflows of resources related to pensions results from the Town contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Year Ending December 31,	
2024	\$ 42,475
2025	27,033
2026	51,505
2027	18,231
2028	-
Thereafter	-
Totals	\$ 139,244

**Actuarial Assumptions** – The collective total pension liability was determined by a roll forward of the actuarial valuation as of June 30, 2021, using the following actuarial assumptions which, accordingly, apply to 2023 measurements:

- Inflation: 2.0%
- Salary increases: 5.4% average, including inflation
- Wage inflation: 2.75% (2.25% for teachers)
- Investment rate of return: 6.75% net of pension plan investment expense, including inflation

Mortality rates were based on the Pub-2010 Health Retiree Mortality Tables with credibility adjustments for each group (Police and Fire combined) and projected fully generational mortality improvements using Scale MP-2019.

The actuarial assumptions used in the June 30, 2022, valuation were based on the results of the most recent actuarial experience study, which was for the period July 1, 2015 – June 30, 2019.

**Long-term Rates of Return** – The long-term expected rate of return on pension plan investment was selected from a best estimate range determined using the building block approach. Under this method, an expected future real return range is calculated separately for each asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rate of return net of investment expenses by the target asset allocation percentage and by adding expected inflation.

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Following is a table presenting target allocations and long-term rates of return for 2023:

Asset Class	Target Allocation	30 Year Geometric Return*
Broad US Equity (1)	30.00%	5.40%
Global Ex-US Equity (2)	20.00%	5.65%
Total public equity	50.00%	
Real Estate Equity	10.00%	4.00%
Private Equity	10.00%	6.65%
Total private market equity	20.00%	
Private Debt	5.00%	5.05%
Core US Fixed Income (3)	25.00%	2.15%
Total	100.00%	

\*Real rates of return are presented net of 2.50% inflation.

**Discount Rate** – The discount rate used to measure the collective total pension liability was 6.75%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. For purposes of the projection, member contributions and employer service cost contributions are projected based on the expected payroll of current members only. Employer contributions are determined based on the Pension Plan’s actuarial funding policy as required by RSA 100-A:16. Based on those assumptions, the Pension Plan’s fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term expected rate of return on Pension Plan investment was applied to all periods of projected benefit payments to determine the collective total pension liability.

**Sensitivity of the Town’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** – The following table presents the Town’s proportionate share of the net pension liability calculated using the discount rate of 6.75% as well as what the Town’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (5.75%) or 1-percentage point higher (7.75%) than the current rate:

Actuarial Valuation Date	1% Decrease 5.75%	Current Single Rate Assumption 6.75%	1% Increase 7.75%
June 30, 2023	\$ 484,219	\$ 356,862	\$ 248,044

**Pension Plan Fiduciary Net Position** – Detailed information about the pension plan’s fiduciary net position is available in the separately issued New Hampshire Retirement System Cost-Sharing Multiple Employer Defined Benefit Pension Plan financial report.

**NOTE 12 – POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)**

**12-A New Hampshire Retirement System (NHRS)**

**Plan Description** – The New Hampshire Retirement System (NHRS or the System) administers a cost-sharing multiple-employer other postemployment benefit plan medical subsidy healthcare plan (OPEB Plan). For additional system information, please refer to the 2022 Comprehensive Annual Financial Report, which can be found on the system’s website at [www.nhrs.org](http://www.nhrs.org).

**Benefits Provided** - Benefit amounts and eligibility requirements for the OPEB Plan are set by state law (RSA 100-A:52, RSA 100-A:52-a and RSA 100-A:52-b), and members are designated in statute by type. The four membership types are Group II, Police Officers, and Firefighters; Group I, Teachers; Group I, Political Subdivision Employees; and Group I, State Employees. The OPEB Plan provides a medical insurance subsidy to qualified retired members. The medical insurance subsidy is a payment made by NHRS to the former employer or its insurance administrator toward the cost of health insurance for a qualified retiree, his/her qualified spouse, and his/her certified dependent children with a disability who are living in the household and being

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cared for by the retiree. If the health insurance premium amount is less than the medical subsidy amount, then only the health insurance premium amount will be paid. If the health insurance premium amount exceeds the medical subsidy amount, then the retiree or other qualified person is responsible for paying any portion that the employer does not pay.

Group I benefits are based on creditable service, age, and retirement date. Group II benefits are based on hire date, age, and creditable service. The OPEB plan is closed to new entrants.

Maximum medical subsidy rates paid during fiscal year 2023 were as follows:

For qualified retirees not eligible for Medicare, the amounts were \$375.56 for a single-person plan and \$751.12 for a two-person plan.

For those qualified retirees eligible for Medicare, the amounts were \$236.84 for a single-person plan and \$473.68 for a two-person plan.

**Contributions** – The OPEB Plan is funded by allocating to the 401(h) subtrust the lesser of: 25% of all employer contributions made in accordance with RSA 100-A:16 or the percentage of employer contributions determined by the actuary to be the minimum rate necessary to maintain the benefits provided under RSA 100-A:53-b, RSA 100-A:53-c, and RSA 100-A:53-d. For fiscal year 2023, the minimum rates determined by the actuary to maintain benefits were the lesser of the two options and were used to determine the employer contributions due to the 401(h) subtrust. The State Legislature has the authority to establish, amend and discontinue the contribution requirements of the OPEB Plan. Administrative costs are allocated to the OPEB Plan based on fund balances. For the period of January 1, 2023, to June 30, 2023, the Town contributed 3.21% for police and fire, and 0.31% for other employees. For the period of July 1, 2023, to December 31, 2023, the Town contributed 2.60% for police and fire, and 0.26% for other employees. The contribution requirement for the fiscal year 2023 was \$2,706, which was paid in full.

**OPEB Liabilities, OPEB Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to OPEB** – At December 31, 2023, the Town reported a liability of \$22,580 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2023, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2022. The Town’s proportion of the net OPEB liability was based on a projection of the Town’s long-term share of contributions to the OPEB plan relative to the projected contributions of all participating towns and school districts, actuarially determined. At June 30, 2023, the Town’s proportion was 0.006% which was the same as its proportion measured as of June 30, 2022.

For the year ended December 31, 2023, the Town recognized OPEB expense of \$3,787. At December 31, 2023, the Town reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual investment earnings on OPEB plan investments	\$ 27	\$ -
Contributions subsequent to the measurement date	1,227	-
Total	\$ 1,254	\$ -

The \$1,227 reported as deferred outflows of resources related to OPEB results from the Town contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended December 31, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year Ending December 31,	
2024	\$ (4)
2025	(34)
2026	73
2027	(8)
2028	-
Thereafter	-
Totals	\$ 27

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**Actuarial Assumptions** – The total OPEB liability in this report is based on an actuarial valuation performed as of June 30, 2022, and a measurement date of June 30, 2023. The total OPEB liability was determined using the following actuarial assumptions applied to all periods included in the measurement, unless otherwise specified:

Price inflation:	2.0% per year
Wage inflation:	2.75% (2.25% for teachers)
Salary increases:	5.4% average, including inflation
Investment rate of return:	6.75% net of OPEB plan investment expense, including inflation

Mortality rates were based on the Pub-2010 Health Retiree Mortality Tables with credibility adjustments for each group (Police and Fire combined) and projected fully generational mortality improvements using Scale MP-2019.

The actuarial assumptions used in the June 30, 2022, valuation were based on the results of the most recent actuarial experience study, which was for the period July 1, 2015 – June 30, 2019.

**Long-term Rates of Return** – The long-term expected rate of return on OPEB plan investment was selected from a best estimate range determined using the building block approach. Under this method, an expected future real return range is calculated separately for each asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rate of return net of investment expenses by the target asset allocation percentage and by adding expected inflation. Following is a table presenting target allocations and long-term rates of return for 2023:

Asset Class	Target Allocation	30 Year Geometric Return*
Broad US Equity (1)	30.00%	5.40%
Global Ex-US Equity (2)	20.00%	5.65%
Total public equity	50.00%	
Real Estate Equity	10.00%	4.00%
Private Equity	10.00%	6.65%
Total private market equity	20.00%	
Private Debt	5.00%	5.05%
Core US Fixed Income (3)	25.00%	2.15%
Total	100.00%	

\*Real rates of return are presented net of 2.50% inflation.

**Discount Rate** – The discount rate used to measure the total OPEB liability as of June 30, 2023, was 6.75%. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made under the current statute RSA 100-A:16 and that plan member contributions will be made under RSA 100-A:16. Based on those assumptions, the OPEB Plan’s fiduciary net position was projected to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB Plan investments was applied to all periods of projected benefit payments to determine the collective total OPEB liability.

**Sensitivity of the Town’s Proportionate Share of the OPEB Liability to Changes in the Discount Rate** – The following table presents the Town’s proportionate share of the OPEB liability calculated using the discount rate of 6.75% as well as what the Town’s proportionate share of the OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower (5.75%) or 1-percentage point higher (7.75%) than the current rate:

Actuarial Valuation Date	1% Decrease 5.75%	Current Single Rate Assumption 6.75%	1% Increase 7.75%
June 30, 2023	\$ 24,524	\$ 22,580	\$ 20,884

**OPEB Plan Fiduciary Net Position** – Detailed information about the OPEB plan’s fiduciary net position is available in the separately issued New Hampshire Retirement System Cost-Sharing Multiple Employer Defined Benefit OPEB Plan financial report.

**TOWN OF PIERMONT, NEW HAMPSHIRE**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
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**12-B Town of Piermont Retiree Health Benefit Program**

The Town provides postemployment benefit options for health care to eligible retirees, terminated employees, and their dependents in accordance with the provisions of various employment contracts. The benefit levels, employee contributions, and employer contributions are governed by the Town's contractual agreements. Expenses for the cost of providing health insurance for currently enrolled retirees are recognized in the general fund of the funds financial statements as payments are made.

The Governmental Accounting Standards Board (GASB) issued Statement No. 75, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions* in 2015. GASB Statement No. 75 requires state and local government employers to recognize the net OPEB liability and the OPEB expense on their financial statements, along with the related deferred outflows and inflows of resources. The Town has not fully implemented GASB Statement No. 75 at December 31, 2023, or contracted with an actuarial firm to assist in evaluating the impact of this standard on the Town. The amounts that should be recorded as the net OPEB liability and the OPEB expense is unknown.

**NOTE 13 – STATE AID TO WATER POLLUTION PROJECTS**

The Town is due to receive from the State of New Hampshire the following amounts in the form of state aid to water pollution projects:

Grants Issued	Original Amount
C-799	\$ 192,725

Under New Hampshire RSA Chapter 486, the Town receives from the State of New Hampshire a percentage of the annual amortization charges on the original costs resulting from the acquisition and construction of sewage disposal facilities. At December 31, 2023 the Town is due to receive the following annual amounts to offset debt payments:

Fiscal Year Ending December 31,	Principal	Interest	Total
2024	\$ 5,159	\$ 1,431	\$ 6,590
2025	5,234	1,356	6,590
2026	5,312	1,278	6,590
2027	5,393	1,197	6,590
2028	5,477	1,113	6,590
2029-2033	27,348	4,184	31,532
2034-2038	23,584	2,285	25,869
2039-2044	22,282	553	22,835
Total	\$ 99,789	\$ 13,397	\$ 113,186

**NOTE 14 - ENCUMBRANCES**

The outstanding encumbrances are amounts needed to pay any commitments related to purchase orders and contracts that remain unperformed at December 31, 2023 are as follows:

General fund:	
General government	\$ 89,443
Public safety	8,490
Highways and streets	2,143
Sanitation	2,500
Culture and recreation	300
Total encumbrances	\$ 102,876

**TOWN OF PIERMONT, NEW HAMPSHIRE**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
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**DECEMBER 31, 2023**

**NOTE 15 – GOVERNMENTAL ACTIVITIES AND FIDUCIARY FUNDS NET POSITION**

Governmental activities and fiduciary fund net position reported on the Statements of Net Position at December 31, 2023 include the following:

	Governmental Activities	Fiduciary Funds
Net investment in capital assets:		
Net book value, all capital assets	\$ -	\$ -
Less:		
General obligation bonds and notes payable	(465,641)	-
Total net investment in capital assets	<u>(465,641)</u>	<u>-</u>
Restricted net position:		
Perpetual care	1,982,290	-
Library	1,152,293	-
Individuals, organizations, and other governments	-	500,494
Total restricted net position	<u>3,134,583</u>	<u>500,494</u>
Unrestricted	989,229	-
Total net position	<u>\$ 3,658,171</u>	<u>\$ 500,494</u>

**NOTE 16 – GOVERNMENTAL FUND BALANCES**

Governmental fund balances reported on the fund financial statements at December 31, 2023 include the following:

	General Fund	Permanent Fund	Nonmajor Funds	Total Governmental Funds
<b>Nonspendable:</b>				
Prepaid items	\$ 11,308	\$ -	\$ -	\$ 11,308
Tax deeded property	6,316	-	-	6,316
Permanent fund - principal balance	-	1,952,206	-	1,952,206
Total nonspendable fund balance	<u>17,624</u>	<u>1,952,206</u>	<u>-</u>	<u>1,969,830</u>
<b>Restricted:</b>				
Library	1,152,293	-	-	1,152,293
Sewer	-	-	68,766	68,766
Permanent - income balance	-	30,084	-	30,084
Total restricted fund balance	<u>1,152,293</u>	<u>30,084</u>	<u>68,766</u>	<u>1,251,143</u>
<b>Committed:</b>				
Expendable trusts	437,835	-	-	437,835
Conservation commission	-	-	11,249	11,249
Total committed fund balance	<u>437,835</u>	<u>-</u>	<u>11,249</u>	<u>449,084</u>
<b>Assigned:</b>				
Encumbrances	102,876	-	-	102,876
<b>Unassigned</b>	<u>704,800</u>	<u>-</u>	<u>-</u>	<u>704,800</u>
Total governmental fund balances	<u>\$ 2,415,428</u>	<u>\$ 1,982,290</u>	<u>\$ 80,015</u>	<u>\$ 4,477,733</u>

**TOWN OF PIERMONT, NEW HAMPSHIRE**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**AS OF AND FOR THE FISCAL YEAR ENDED**  
**DECEMBER 31, 2023**

**NOTE 17 – RISK MANAGEMENT**

The Town is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors or omissions; injuries to employees; or natural disasters. During fiscal year 2023, the Town was a member of the New Hampshire Public Risk Management Exchange (Primex<sup>3</sup>) Workers' Compensation and Property/Liability Programs.

The New Hampshire Public Risk Management Exchange (Primex<sup>3</sup>) Workers' Compensation and Property/Liability Programs are pooled risk management programs under RSAs 5-B and 281-A. Coverage was provided from January 1, 2023 to December 31, 2023 by Primex<sup>3</sup>, which retained \$2,000,000 of each workers' compensation loss, \$500,000 of each liability loss, and for each property loss it is based upon the Town's property schedule on file with Primex<sup>3</sup>. The Board has decided to self-insure the aggregate exposure and has allocated funds based on actuarial analysis for that purpose. The workers' compensation section of the self-insurance membership agreement permits Primex<sup>3</sup> to make additional assessments to members should there be a deficiency in contributions for any member year, not to exceed the member's annual contribution. GASB Statement No. 10 requires members of a pool with a sharing risk to disclose if such an assessment is probable, and a reasonable estimate of the amount, if any. In fiscal year 2023 the Town paid \$20,639 and \$7,321 respectively, to Primex for property, liability, and worker's compensation. At this time, Primex<sup>3</sup> foresees no likelihood of any additional assessment for this or any prior year.

The Town continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

**NOTE 18 – TAX ABATEMENTS**

Governmental Accounting Standards Board Statement No. 77 defines tax abatements as a reduction in tax revenues that results from an agreement between one or more governments and an individual or entity in which (a) one or more governments promise to forgo tax revenues to which they are otherwise entitled and (b) the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the governments or the citizens of those governments. As of December 31, 2023, no such tax abatement programs exist.

**NOTE 19 – CONTINGENT LIABILITIES**

The Town participates in various federal grant programs, the principal of which are subject to program compliance audits pursuant to the Single Audit Act as amended. Accordingly, the government's compliance with applicable grant requirements will be established at a future date. The amount of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the government anticipates such amounts, if any, will be immaterial.

**NOTE 20 – SUBSEQUENT EVENTS**

Subsequent events are events or transactions that occur after the balance sheet date, but before the financial statements are issued. Recognized subsequent events are events or transactions that provided additional evidence about conditions that existed at the balance sheet date, including the estimates inherent in the process of preparing the financial statements. Nonrecognized subsequent events are events that provide evidence about conditions that did not exist at the balance sheet date but arose after the date. Management has evaluated subsequent events through October 27, 2025, the date the December 31, 2023 financial statements were available to be issued, and the following events occurred that require recognition or disclosure:

**Police Cruiser** – At the March 16, 2024, Town meeting Warrant Article No. 4 was voted to purchase a new police cruiser at a cost of \$75,000 with funding to come from unassigned fund balance (\$42,295) and to further authorize the issuance of not more than \$32,705 of bonds or notes to finance this purchase.

**Transfers to Capital Reserves** – At the March 16, 2024, Town meeting Warrant Articles No. 12 and 13 were approved to utilize December 31, 2023, unassigned fund balance to transfer \$11,000 to various capital reserve funds.

**Town Hall Complex** – At the March 15, 2025, Town meeting Warrant Article No. 2 was voted to approve \$1,048,700 for a new Town Hall complex and to authorize \$950,000 of bonds or notes for the project.

***REQUIRED SUPPLEMENTARY INFORMATION***

**EXHIBIT F**  
**TOWN OF PIERMONT, NEW HAMPSHIRE**  
*Schedule of the Town's Proportionate Share of Net Pension Liability*  
**New Hampshire Retirement System Cost Sharing Multiple Employer Defined Benefit Plan**  
*For the Fiscal Year Ended December 31, 2023*

Fiscal year-end	December 31,									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Measurement date	June 30,									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Town's proportion of the net pension liability	0.003%	0.001%	0.004%	0.004%	0.003%	0.004%	0.003%	0.003%	0.004%	0.006%
Town's proportionate share of the net pension liability	\$ 122,173	\$ 55,197	\$ 187,441	\$ 175,499	\$ 165,160	\$ 174,120	\$ 207,128	\$ 143,089	\$ 229,102	\$ 356,862
Town's covered payroll	\$ 50,143	\$ 50,143	\$ 58,000	\$ 56,000	\$ 57,231	\$ 59,864	\$ 61,538	\$ 66,412	\$ 72,443	\$ 180,972
Town's proportionate share of the net pension liability as a percentage of its covered payroll	243.65%	110.08%	323.17%	313.39%	288.58%	290.86%	336.59%	215.46%	316.25%	197.19%
Plan fiduciary net position as a percentage of the total pension liability	66.32%	65.47%	58.30%	62.66%	64.73%	65.59%	58.72%	72.22%	65.12%	67.18%

The Note to the Required Supplementary Information – Pension Liability is an integral part of this schedule.

**EXHIBIT G**  
**TOWN OF PIERMONT, NEW HAMPSHIRE**  
*Schedule of Town Contributions - Pensions*  
**New Hampshire Retirement System Cost Sharing Multiple Employer Defined Benefit Plan**  
**For the Fiscal Year Ended December 31, 2023**

*Unaudited*

	December 31									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Fiscal year-end										
Measurement date	June 30,									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Contractually required contribution	\$ 10,559	\$ 4,674	\$ 12,622	\$ 13,073	\$ 14,497	\$ 14,996	\$ 14,857	\$ 19,005	\$ 29,335	\$ 41,595
Contributions in relation to the contractually required contributions	(10,559)	(4,674)	(12,622)	(13,073)	(14,497)	(14,996)	(14,857)	(19,005)	(29,335)	(41,595)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Town's covered payroll	\$ 50,143	\$ 50,143	\$ 58,000	\$ 56,000	\$ 59,231	\$ 59,864	\$ 65,181	\$ 68,269	\$ 112,497	\$ 212,074
Contributions as a percentage of covered payroll	21.06%	9.32%	21.76%	23.34%	24.48%	25.05%	22.79%	27.84%	26.08%	19.61%

The Note to the Required Supplementary Information – Pension Liability is an integral part of this schedule.

**TOWN OF PIERMONT, NEW HAMPSHIRE**  
**NOTE TO THE REQUIRED SUPPLEMENTARY INFORMATION –**  
**PENSION LIABILITY**  
**FOR THE FISCAL YEAR ENDED**  
**DECEMBER 31, 2023**

***Schedule of the Town's Proportionate Share of Net Pension Liability and  
Schedule of Town Contributions - Pensions***

***Changes in Benefit Terms*** – There were no changes in benefit terms for the current period.

***Changes in Assumptions*** – There were no changes in assumptions for the current period.

***Methods and Assumptions Used to Determine Contribution Rates*** – A full list of the methods and assumptions used to determine the contribution rates can be found in the most recent actuarial valuation report. This report can be located at [www.nhrs.org](http://www.nhrs.org).

As required by GASB Statement No. 68, and as amended by GASB Statement No. 71, Exhibits F and G represent the actuarial determined costs associated with the Town's pension plan at December 31, 2023. These schedules are presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

**EXHIBIT H**  
**TOWN OF PIERMONT, NEW HAMPSHIRE**  
*Schedule of the Town's Proportionate Share of the Net Other Postemployment Benefits Liability*  
*New Hampshire Retirement System Cost Sharing Multiple Employer Defined Benefit Plan*  
*For the Fiscal Year Ended December 31, 2023*  
**Unaudited**

Fiscal year-end	December 31,							
	2016	2017	2018	2019	2020	2021	2022	2023
Measurement date	June 30,							
	2016	2017	2018	2019	2020	2021	2022	2023
Town's proportion of the net OPEB liability	0.004%	0.004%	0.005%	0.006%	0.005%	0.005%	0.006%	0.007%
Town's proportionate share of the net OPEB liability (asset)	\$ 17,913	\$ 17,180	\$ 24,293	\$ 24,487	\$ 20,048	\$ 18,267	\$ 21,717	\$ 22,580
Town's covered payroll	\$ 58,000	\$ 56,000	\$ 57,231	\$ 59,864	\$ 61,538	\$ 66,412	\$ 72,443	\$ 180,972
Town's proportionate share of the net OPEB liability (asset) as a percentage of its covered payroll	30.88%	30.68%	42.45%	40.90%	32.58%	27.51%	29.98%	12.48%
Plan fiduciary net position as a percentage of the total OPEB liability	5.21%	7.91%	7.53%	7.75%	7.74%	11.06%	10.64%	12.80%

The Note to the Required Supplementary Information – Other Postemployment Benefit Liability is an integral part of this schedule.

**EXHIBIT I**  
**TOWN OF PIERMONT, NEW HAMPSHIRE**  
*Schedule of Town Contributions - Other Postemployment Benefits*  
*New Hampshire Retirement System Cost Sharing Multiple Employer Defined Benefit Plan*  
*For the Fiscal Year Ended December 31, 2023*  
**Unaudited**

Fiscal year-end	December 31,							
	2016	2017	2018	2019	2020	2021	2022	2023
Measurement date	June 30,							
	2016	2017	2018	2019	2020	2021	2022	2023
Contractually required contribution	\$ 2,150	\$ 2,227	\$ 2,347	\$ 2,322	\$ 2,075	\$ 2,339	\$ 2,635	\$ 2,706
Contributions in relation to the contractually required contribution	(2,150)	(2,227)	(2,347)	(2,322)	(2,075)	(2,339)	(2,635)	(2,706)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Town's covered payroll	\$ 58,000	\$ 56,000	\$ 59,231	\$ 59,864	\$ 65,181	\$ 68,269	\$ 112,497	\$ 212,074
Contributions as a percentage of covered payroll	3.71%	3.98%	3.96%	3.88%	3.18%	3.43%	2.34%	1.28%

The Note to the Required Supplementary Information – Other Postemployment Benefit Liability is an integral part of this schedule.

**TOWN OF PIERMONT, NEW HAMPSHIRE**  
**NOTE TO THE REQUIRED SUPPLEMENTARY INFORMATION –**  
**OTHER POSTEMPLOYMENT BENEFIT LIABILITY**  
**FOR THE FISCAL YEAR ENDED**  
**DECEMBER 31, 2023**

***Schedule of the Town's Proportionate Share of Net Other Postemployment Benefits Liability and  
Schedule of Town Contributions – Other Postemployment Benefits***

***Changes in Benefit Terms*** – There were no changes in benefit terms for the current period.

***Changes in Assumptions*** – There were no changes in assumptions for the current period.

***Methods and Assumptions Used to Determine Contribution Rates*** – A full list of the methods and assumptions used to determine the contribution rates can be found in the most recent actuarial valuation report. This report can be located at [www.nhrs.org](http://www.nhrs.org).

As required by GASB Statement No. 75, Exhibits H and I represent the actuarial determined costs associated with the Town's other postemployment benefits at December 31, 2023. These schedules are presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

***COMBINING AND INDIVIDUAL FUND SCHEDULES***

**SCHEDULE 1**  
**TOWN OF PIERMONT, NEW HAMPSHIRE**  
**Major General Fund**  
*Schedule of Estimated and Actual Revenues (Non-GAAP Budgetary Basis)*  
**For the Fiscal Year Ended December 31, 2023**

	Estimated	Actual	Variance Positive (Negative)
<b>Taxes:</b>			
Property	\$ 641,876	\$ 654,342	\$ 12,466
Land use change	5,850	5,850	-
Yield	1,081	1,081	-
Excavation	40	447	407
Payment in lieu of taxes	7,297	7,297	-
Interest and penalties on taxes	11,000	9,994	(1,006)
Inventory penalties	200	971	771
Total from taxes	<u>667,344</u>	<u>679,982</u>	<u>12,638</u>
<b>Licenses, permits, and fees:</b>			
Motor vehicle permit fees	170,000	159,178	(10,822)
Building permits	700	525	(175)
Other	1,000	2,063	1,063
Total from licenses, permits, and fees	<u>171,700</u>	<u>161,766</u>	<u>(9,934)</u>
<b>Intergovernmental:</b>			
<b>State:</b>			
Meals and rooms distribution	73,840	73,840	-
Highway block grant	35,990	35,985	(5)
Other	845	21,143	20,298
Total from intergovernmental	<u>110,675</u>	<u>130,968</u>	<u>20,293</u>
<b>Charges for services:</b>			
Income from departments	<u>40,530</u>	<u>50,058</u>	<u>9,528</u>
<b>Miscellaneous:</b>			
Sale of municipal property	7,603	7,603	-
Interest on investments	10,500	13,931	3,431
Other	2,300	6,937	4,637
Total from miscellaneous	<u>20,403</u>	<u>28,471</u>	<u>8,068</u>
<b>Other financing sources:</b>			
Transfers in	68,799	132,470	63,671
Bond proceeds	52,250	52,250	-
Total other financing sources	<u>121,049</u>	<u>184,720</u>	<u>63,671</u>
Total revenues and other financing sources	1,131,701	<u>\$ 1,235,965</u>	<u>\$ 104,264</u>
Unassigned fund balance used to reduce tax rate	202,000		
Amounts voted from fund balance	89,256		
Total revenues, other financing sources, and use of fund balance	<u>\$ 1,422,957</u>		

See Independent Auditor's Report.

**SCHEDULE 2**  
**TOWN OF PIERMONT, NEW HAMPSHIRE**  
**Major General Fund**  
*Schedule of Appropriations, Expenditures, and Encumbrances (Non-GAAP Budgetary Basis)*  
**For the Fiscal Year Ended December 31, 2023**

	Encumbered from Prior Year	Appropriations	Expenditures	Encumbered to Subsequent Year	Variance Positive (Negative)
<b>Current:</b>					
<b>General government:</b>					
Executive	\$ 8,456	\$ 210,472	\$ 178,391	\$ 19,083	\$ 21,454
Election and registration	4,100	40,055	35,208	2,560	6,387
Financial administration	64,129	52,827	40,837	62,050	14,069
Revaluation of property	-	19,157	18,327	-	830
Planning and zoning	3,250	4,845	3,825	3,250	1,020
General government buildings	3,272	75,618	76,511	2,000	379
Cemeteries	6,500	33,932	26,011	500	13,921
Total general government	<u>89,707</u>	<u>436,906</u>	<u>379,110</u>	<u>89,443</u>	<u>58,060</u>
<b>Public safety:</b>					
Police	1,326	162,301	157,295	4,035	2,297
Ambulance	-	53,462	53,105	-	357
Fire	8,688	68,943	61,224	4,455	11,952
Emergency management	-	4,658	5,912	-	(1,254)
Total public safety	<u>10,014</u>	<u>289,364</u>	<u>277,536</u>	<u>8,490</u>	<u>13,352</u>
Highways and streets	<u>67</u>	<u>216,796</u>	<u>200,313</u>	<u>2,143</u>	<u>14,407</u>
<b>Sanitation:</b>					
Solid waste disposal	<u>500</u>	<u>62,615</u>	<u>70,211</u>	<u>2,500</u>	<u>(9,596)</u>
<b>Welfare:</b>					
Administration and direct assistance	-	2,638	-	-	2,638
Vendor payments and other	-	12,515	12,515	-	-
Total welfare	<u>-</u>	<u>15,153</u>	<u>12,515</u>	<u>-</u>	<u>2,638</u>
<b>Culture and recreation:</b>					
Parks and recreation	896	21,716	16,647	300	5,665
Library	-	33,500	33,500	-	-
Patriotic purposes	-	1,450	450	-	1,000
Total culture and recreation	<u>896</u>	<u>56,666</u>	<u>50,597</u>	<u>300</u>	<u>6,665</u>
Conservation	<u>-</u>	<u>1,830</u>	<u>1,411</u>	<u>-</u>	<u>419</u>
<b>Debt service:</b>					
Principal on long-term debt	-	86,386	86,386	-	-
Interest on long-term debt	-	10,991	10,999	-	(8)
Other	-	700	500	-	200
Total debt service	<u>-</u>	<u>98,077</u>	<u>97,885</u>	<u>-</u>	<u>192</u>
Capital outlay	<u>-</u>	<u>125,050</u>	<u>125,050</u>	<u>-</u>	<u>-</u>
<b>Other financing uses:</b>					
Transfers out	<u>-</u>	<u>120,500</u>	<u>120,500</u>	<u>-</u>	<u>-</u>
Total appropriations, expenditures, other financing uses, and encumbrances	<u>\$ 101,184</u>	<u>\$ 1,422,957</u>	<u>\$ 1,335,128</u>	<u>\$ 102,876</u>	<u>\$ 86,137</u>

See Independent Auditor's Report.

**SCHEDULE 3**  
**TOWN OF PIERMONT, NEW HAMPSHIRE**  
**Major General Fund**  
**Schedule of Changes in Unassigned Fund Balance**  
**For the Fiscal Year Ended December 31, 2023**

Unassigned fund balance, beginning (Non-GAAP Budgetary Basis)		\$ 793,868
Changes:		
Unassigned fund balance used to reduce 2023 tax rate		(202,000)
Amounts voted from fund balance		(89,256)
2023 Budget summary:		
Revenue surplus (Schedule 1)	\$ 104,264	
Unexpended balance of appropriations (Schedule 2)	<u>86,137</u>	
2023 Budget Surplus		190,401
Increase in nonspendable fund balance		<u>(2,887)</u>
Unassigned fund balance, ending (Non-GAAP Budgetary Basis)		690,126
<b>Reconciliation on Non-GAAP Budgetary Basis to GAAP Basis</b>		
To record deferred property taxes not collected within 60 days of the fiscal year-end, not recognized on a budgetary basis		(45,326)
Elimination of the allowance for uncollectible taxes		<u>60,000</u>
Unassigned fund balance, ending, GAAP basis (Exhibit C-1)		<u><u>\$ 704,800</u></u>

See Independent Auditor's Report.

**SCHEDULE 4**  
**TOWN OF PIERMONT, NEW HAMPSHIRE**  
*Nonmajor Governmental Funds*  
**Combining Balance Sheet**  
**December 31, 2023**

	Special Revenue Funds		Total
	Sewer	Conservation Commission	
<b>ASSETS</b>			
Cash and cash equivalents	\$ -	\$ 9,614	\$ 9,614
Accounts receivable	667	-	667
Interfund receivable	68,099	1,635	69,734
Total assets	<u>\$ 68,766</u>	<u>\$ 11,249</u>	<u>\$ 80,015</u>
<b>FUND BALANCES</b>			
Restricted	\$ 68,766	\$ -	\$ 68,766
Committed	-	11,249	11,249
Total fund balances	<u>\$ 68,766</u>	<u>\$ 11,249</u>	<u>\$ 80,015</u>

See Independent Auditor's Report.

**SCHEDULE 5**  
**TOWN OF PIERMONT, NEW HAMPSHIRE**  
*Nonmajor Governmental Funds*  
**Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**For the Fiscal Year Ended December 31, 2023**

	Special Revenue Funds		
	Sewer	Conservation Commission	Total
<b>Revenues:</b>			
Taxes	\$ -	\$ 650	\$ 650
Intergovernmental	6,590	-	6,590
Charges for services	30,278	-	30,278
Miscellaneous	-	4	4
Total revenues	<u>36,868</u>	<u>654</u>	<u>37,522</u>
<b>Expenditures:</b>			
Current:			
Sanitation	17,266	-	17,266
Debt service:			
Principal	7,577	-	7,577
Interest	3,785	-	3,785
Total expenditures	<u>28,628</u>	<u>-</u>	<u>28,628</u>
Net change in fund balances	8,240	654	8,894
Fund balances, beginning	60,526	10,595	71,121
Fund balances, ending	<u>\$ 68,766</u>	<u>\$ 11,249</u>	<u>\$ 80,015</u>

See Independent Auditor's Report.

**SCHEDULE 6**  
**TOWN OF PIERMONT, NEW HAMPSHIRE**  
**Custodial Funds**  
**Combining Schedule of Fiduciary Net Position**  
**December 31, 2023**

	Custodial Funds				Total
	Taxes	School Trust Funds	Escrow	Town Clerk Fees- State Portion	
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ 305,714	\$ 2,136	\$ -	\$ 307,850
Investments	-	163,069	-	-	163,069
Intergovernmental receivables	1,218,715	-	-	-	1,218,715
Total assets	<u>1,218,715</u>	<u>468,783</u>	<u>2,136</u>	<u>-</u>	<u>1,689,634</u>
<b>LIABILITIES</b>					
Intergovernmental payables:					
School	<u>1,218,715</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,218,715</u>
<b>NET POSITION</b>					
Restricted	<u>\$ -</u>	<u>\$ 468,783</u>	<u>\$ 2,136</u>	<u>\$ -</u>	<u>\$ 470,919</u>

See Independent Auditor's Report.

**SCHEDULE 7**  
**TOWN OF PIERMONT, NEW HAMPSHIRE**  
**Custodial Funds**  
**Combining Schedule of Changes in Fiduciary Net Position**  
**For the Fiscal Year Ended December 31, 2023**

	Custodial Funds				Total
	Taxes	School Trust Funds	Escrow	Town Clerk Fees- State Portion	
<b>ADDITIONS</b>					
Investment earnings	\$ -	\$ 5,285	\$ 7	\$ -	\$ 5,292
Change in fair market value	-	24,165	-	-	24,165
Tax collections for other governments	2,362,501	-	-	55,567	2,418,068
Total additions	<u>2,362,501</u>	<u>29,450</u>	<u>7</u>	<u>55,567</u>	<u>2,447,525</u>
<b>DEDUCTIONS</b>					
Administrative expenses	-	1,145	-	-	1,145
Payments to other governments	2,362,501	97,788	-	-	2,460,289
Payments for motor vehicle fees to State	-	-	-	55,567	55,567
Total deductions	<u>2,362,501</u>	<u>98,933</u>	<u>-</u>	<u>55,567</u>	<u>2,517,001</u>
Change in net position	-	(69,483)	7	-	(69,476)
Net position, beginning	-	538,266	2,129	-	540,395
Net position, ending	<u>\$ -</u>	<u>\$ 468,783</u>	<u>\$ 2,136</u>	<u>\$ -</u>	<u>\$ 470,919</u>

See Independent Auditor's Report.



## **PLODZIK & SANDERSON**

*Professional Association/Certified Public Accountants*

193 North Main Street • Concord • New Hampshire • 03301-5063 • 603-225-6996 • FAX 603-224-1380

### ***INDEPENDENT AUDITOR'S COMMUNICATION OF MATERIAL WEAKNESSES AND SIGNIFICANT DEFICIENCIES***

To the Members of the Select Board  
Town of Piermont  
Piermont, New Hampshire

In planning and performing our audit of the basic financial statements of the Town of Piermont as of and for the year ended December 31, 2023, in accordance with auditing standards generally accepted in the United States of America, we considered the Town of Piermont's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we do not express an opinion on the effectiveness of the Town of Piermont's internal control over financial reporting.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be significant deficiencies or material weaknesses and therefore, significant deficiencies or material weaknesses may exist that have not been identified. However, as discussed below, we identified certain deficiencies in internal control that we consider to be material weaknesses and other deficiencies that we consider to be significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies in internal control over financial reporting, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A reasonable possibility exists when the likelihood of an event occurring is either reasonably possible or probable as defined as follows:

- Reasonably possible. The chance of the future event or events occurring is more than remote but less than likely.
- Probable. The future event or events are likely to occur.

We consider the following deficiencies in the Town of Piermont's internal control to be material weaknesses:

#### **FISCAL MANAGEMENT**

##### ***Cash Reconciliation and Closing Procedures***

Our audit procedures revealed that there were significant adjustments needed to properly reconcile the general ledger cash balances to the bank accounts. This situation leads to inaccurate cash balances, which renders the accounting information virtually useless in making well-informed business decisions.

We strongly recommend that detailed reconciliation of each fund's trial balance and cash accounts to ensure that all significant journal entries are posted prior to the year-end close and onset of the audit. This situation should be corrected as soon as possible with the establishment of a system of consistent monthly reconciliations and closing procedures.

##### ***Review and Approval of Adjusting Journal Entries (Repeat Comment)***

During our review of client prepared adjustments and journal entries, we noted that adjustments were not consistently reviewed or approved. Without a complete separation of duties, particularly between the approval and recording of adjusting journal entries, transactions may be inaccurately recorded and not detected. This could potentially lead to a misstatement in the financial statements. We recommend that the Town establish a policy for adjusting journal entries, and that adjustments be reviewed by an appropriate member of management who is separate from the individual who processes the journal entry. This approval should be documented in writing and retained with other appropriate documents supporting the adjustment.

***Town of Piermont***

***Independent Auditor's Communication of Material Weaknesses and Significant Deficiencies***

***Maintain Capital Asset Records (Repeat Comment)***

At the present time, capital asset records are not maintained by the Town. We recommend that the Town maintain detailed capital asset records and reconcile these records to the general ledger on a timely basis to ensure accurate accounting for the assets. Specifically, capital asset records should include the following information:

- Description of the asset.
- Cost, identification number and vendor name.
- Date placed in service.
- Estimated useful life.
- Depreciation method.
- Depreciation expense and accumulated depreciation for the year.
- Date asset retired and selling price, if applicable.

Complete information such as the above on all capital assets would provide excellent control for the safeguarding of these assets, which are significant. We therefore strongly suggest the Town take steps in inventorying all of the Town's capital assets so that the governmental activities assets are properly recorded and reported.

***Trash Bag Inventory and Revenue (Repeat Comment)***

A significant risk was identified in the controls over inventories remitted to a local establishment for the sale of trash bags to the Town's residents. The vast majority of transfer station revenue comes from the sale of trash bags at this local establishment. Presently there are no controls over the management of the trash bag inventory and no risk is transferred to the establishment due to potential lost revenue. In addition, there is no verification and/or reconciliation of the trash bag inventory being performed at the time of each restocking and collection of revenues from the local establishment. These conditions could lead to an increased risk of loss of inventory due to not counting or verifying the trash bags being given to the establishment for sale.

We recommend the following procedures be performed in regard to the management of the trash bag inventory and related revenues:

- Trash bags should be directly sold to the local establishment for the distribution of bags at cost net of their agreed-upon fee per bag. Risk of loss would be transferred to the establishment, allowing for controls over inventory and sales management to be overseen by the store, rather than the Town.
- A weight-count method of inventory reconciliation should be implemented as an alternative to the above. The weight of each box (large and small) would be recorded once and known; rough estimated weight would be sufficient for the purposes of this reconciliation, meaning repetitive weighing of boxes would be unnecessary to save on time. At the time of restocking and collection from the local establishment, the percentage weight of the remaining stock should be roughly equivalent to the total bags in stock at the last restocking less the amount sold in that given period. Parameters of what would be considered reasonable variances would be determined in agreement with the local establishment and the transfer station manager. Any significant variances would be investigated immediately.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control over financial reporting that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the following deficiencies in the entity's internal control to be significant deficiencies:

***Cash Receipts (Repeat Comment)***

Our audit testing in the area of cash receipts revealed the following conditions:

- We noted that cash receipts are not logged before they are passed on to be processed. The Town should have a receipt log in order to properly track and record all revenue that has been received in order to properly reconcile it.
- Not all deposits were signed by the Treasurer as having received it. By not acknowledging receipt of the deposit, it is possible that the deposit could be modified prior to the Treasurer making the deposit or that it is all together missed and not given to the Treasurer since they may not be aware of its existence.

To strengthen internal controls in the area of collection, processing and reconciliation of cash receipts we recommend the following:

- Cash receipts should be logged on a tracking sheet before they are processed. This will help to ensure there is documentation of when funds are received and their purpose.

***Town of Piermont***

***Independent Auditor's Communication of Material Weaknesses and Significant Deficiencies***

- There needs to be a process in place to ensure that all deposits made in the bank are also posted to the general ledger system in order to avoid reconciliation issues at the end of each month. This process could be as seamless as making a copy of each deposit where the original documentation is given to the Town Treasurer for their records and a copy is placed in the Administrative Assistant's inbox so that they can input it into the system. Once the deposit has been input the deposit information should be marked "entered" indicating the date input and initialed by the Administrative Assistant that it has been done.

***Cash Disbursements (Repeat Comment)***

In our review of procedures over cash disbursements, we noted the following conditions:

- The existing purchasing policy is not always being followed by the employees of the Town. Deficiencies were identified in the effective implementation of bidding procedures as documented in the Town's purchasing policy.
- There were two instances where supporting documentation was not retained on file. This has the potential to result in disbursements being made for amounts that are not allowable expenditures or worse, completely unauthorized transactions that may be questionable expenditures.

To strengthen internal controls in the area of collection, processing and reconciliation of cash disbursements we recommend the following:

- The Town's established purchasing policy should be reconsidered for amendment to reflect the Town's actual practices in the approval and acquisition of significant purchases. Amendment should reflect best-practice consideration of the Town's size, complexity, and location. Alternatively, the Town should adhere to the existing established purchasing policy when considering the procedures of acquisition and performance of bidding per applicable purchasing thresholds denoted in aforementioned policy.
- We strongly recommend that management implement a system of internal controls that requires complete documentation to be available for all cash disbursements.

***Compensated Time Balances (Repeat Comment)***

In discussion with Town staff and elected officials, it was noted that compensated time balances such as vacation and sick leave are tracked by each department and are not necessarily subject to review. As departments are generally managed by employees directly associated with these balances, a lack of segregation of duties and proper authorization was identified. This present practice could lead to employees taking more time off than they are entitled to. Per best practice, the Town should be reviewing the tracking of all accrual time to prevent any additional time being accrued whether as a mistake or intentionally.

We recommend that all compensated time balances should be tracked in the Town's accounting software system and accounted for automatically, with subsequent review performed during manifest review to ensure balances are reflected and updated accurately for each period. This, in turn, will mitigate the risk of human error and/or alteration that may benefit employees tasked with managing their own compensated time balances.

**PUBLIC LIBRARY**

***Cash Receipts (Repeat Comment)***

We noted during the audit process that supporting documentation for cash receipts was not retained on file for the Library's operating fund. This documentation is an important part of the books and records, and effective internal controls procedures should not allow this to occur. We strongly that the Library Trustees establish and consistently maintain a regular, systematic filing system whereby all receipt documentation is attached to the deposit slip and retained on file.

***INFORMATION TECHNOLOGY AND GENERAL COMPUTER CONTROLS (Repeat Comment)***

We noted during our audit that the Town is lacking controls over their computer system and processing. This situation exposes the Town to substantial risk and potential liability. In order to reduce this risk, we are recommending the following:

- A process for adding user access to the computer system and its key applications that ensures that only authorized users are added and a process for revoking user access to ensure that users are removed in a timely manner. The Town should also consider limiting the number of employees with administrative access to the computer system and key applications. Procedures to back up financial data on a regular, recurring basis. Additionally, the backup files should be sent offsite to a secured location.

***Town of Piermont***

***Independent Auditor's Communication of Material Weaknesses and Significant Deficiencies***

- Physical security of the server. The server should be located in an area with locked doors and be accessible only to necessary staff. Best practices also suggest that the server room should have appropriate environmental controls, such as fire suppression, surge protection, and a backup generator.
- The Town should develop and document policies and procedures over general IT controls. These should include details related to unique user IDs, password requirements including minimum characters, length and regular changing of passwords, automatic timeouts and locking requirements of machines etc. Such a policy should be maintained and updated regularly to align with changing technologies.

**POLICIES AND PROCEDURES**

***Accounting and Financial Reporting Policies (Repeat Comment)***

We noted that the Town has not established formal policies for investments, fraud, conflict of interest, risk management, disaster recovery, cash receipts, and many other policies necessary to protect the operations of the Town. These policies are essential tools to manage the Town's operations efficiently and effectively.

We strongly recommend that the Select Board develop and formally adopt the above noted policies in order to clearly communicate the Town's position on the various issues.

***Conflict of Interest Policy (Repeat Comment)***

We noted that the Town does not have a formal policy regarding employee conflicts of interest. In recent years, issues of conflicts have become much more visible, and it is critical that organizations develop and formalize such a policy. We recommend that the Town adopt a formal policy covering potential conflict of interest situations. This policy should identify all business relationships and other dealings between the Town and its Board members, other elected officials, employees, and other such parties with whom the Town conducts business.

***Anti-Fraud Policy (Repeat Comment)***

We noted that the Town does not have a formal anti-fraud policy. The purpose of an anti-fraud policy is to facilitate the development of controls that will aid in the detection and prevention of fraud against the Town. The policy should promote consistent organizational behavior by providing guidelines and assigning responsibility for the development of controls and the conduct of investigations. The policy should apply to any irregularity or suspected irregularity involving employees, officials, consultants, vendors, contractors, and other parties with a business relationship with the Town. The policy should include examples of actions constituting fraud or irregularities, authorization for investigating suspected fraud, reporting procedures, confidentiality, whistleblower protections, and disciplinary or corrective actions. Having a mechanism for employees to report suspected fraud and establishing clear guidelines for investigating fraud will greatly aid the Town in the detection and prevention of fraud.

***Credit Card Policy (Repeat Comment)***

Although the Town does have certain informal credit card policies that are being followed, there is no formal documentation of these policies. We recommend that the Town document formal credit card policies and possibly expand on them to make sure they include a requirement that supporting receipts be submitted for all charges for which it is practical to obtain a receipt. Also, the business purpose of expenditure should be clearly documented, and the policies should limit the use of the credit card for certain specified transactions.

***Investment Policy (Repeat Comment)***

Neither the Town's Select Board nor its Library Trustees have updated their policies over investments which is required per NH State statute RSA 41:9 *Financial Duties* for the Board of Selectmen and RSA 31:25, *Custody; Investment* for the Library and should be adopted and reviewed by the respective Boards annually. The investment policy should also be compliant with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*. We recommend that the Town and Library Trustees each develop an investment policy which is compliant with GASB Statement No. 31, then on an annual basis each Board should review their policy and make any required changes to it at that time. This annual review of the policy should be documented in each Board's meeting minutes.

***Town of Piermont***

***Independent Auditor's Communication of Material Weaknesses and Significant Deficiencies***

***Purchasing Policy (Repeat Comment)***

Upon review of the Town's internal controls over purchasing it was identified that while the Town does have a formal purchasing policy in place it is not being followed. This could lead to an increased risk of unapproved, improper, or even fraudulent purchases being made. Sound internal controls include formal accounting policies and procedures to ensure that proper procedures are in place and being consistently followed.

We recommend that the Town review its purchasing policy to ensure what is documented in the policy is and what should be in place for the Town. At a minimum the policy should address the following:

- Prior approval of purchases
- Approval thresholds for department, administrator, and board
- Competitive bidding requirements
- Use of purchase orders
- Emergency purchases
- Documentation of purchases
- Conflict of interest/related party purchases
- Pecuniary benefits

By updating the purchasing policy and implementing the above processes as part of the policy, this will further strengthen controls of the Town and facilitate a more timely and meaningful budgetary analysis by management and the Board.

***Disaster Recovery Policy (Repeat Comment)***

The Town does not have well defined, written disaster recovery procedures. The time to make contingency plans is before disaster strikes, so that all personnel will be aware of their responsibilities in the event of an emergency situation that precludes the use of the existing electronic data processing capabilities. We suggest that the Town develop a disaster plan that includes, but is not limited to the following matters:

- Location of, and access to, off-site storage.
- A listing of all data files that would have to be obtained from the off-site storage location.
- Identification of a backup location (name and telephone number) with similar or compatible equipment for emergency processing (management should make arrangements for such back-up with another governmental entity or company, a computer vendor, or a service center; the agreement should be in writing).
- Responsibilities of various personnel in an emergency.
- Priority of critical applications and reporting requirements during the emergency period.

***Accounting Policy and Procedures Manual (Repeat Comment)***

During our audit, we noted that the Town does not have an accounting policy and procedures manual. The purposes of such a manual are to ensure that proper accounting principles are being applied, that transactions are treated consistently, and that financial reports are produced in the form desired by management. A well-written accounting manual will aid in the training of new employees and assist management in delegating and segregating duties.

The manual should include:

- An organizational chart;
- Job descriptions, outlining duties and responsibilities;
- Descriptions of methods, procedures, and accounting principles to be followed, including explanations and examples of principal transactions;
- A chart of accounts with detailed explanation of the items to be included therein; and
- Any other documents or forms for which uniformity of use is required.

We recommend that the Town develop a comprehensive accounting policies and procedures manual. In the process of developing the manual, we recommend a comprehensive review of the existing accounting system, offering management the opportunity to eliminate or improve procedures and thereby create a more efficient and effective system.

It was noted that as of 2025 many of the above noted policies have been implemented by the Town.

***Town of Piermont  
Independent Auditor's Communication of Material Weaknesses and Significant Deficiencies***

This communication is intended solely for the information and use of the Select Board, management and others within the Town of Piermont, and is not intended to be, and should not be, used by anyone other than these specified parties.

October 27, 2025  
Concord, New Hampshire

***PLODZIK & SANDERSON  
Professional Association***



2025  
**Department Reports**



# PIERMONT POLICE DEPARTMENT

*Town of Piermont*

131 Route 10

Piermont, NH 03779



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## Police Department 2025 Annual Report

2025 has come and gone with it feeling like it was only maybe 4 months long rather than 12. It was another busy year for your Police Department. In 2025 the Police Department responded to a total of 946 calls for service. That is an increase of 30 calls for service over the year prior and 196 more calls for service than in 2023. There were 25 motor vehicle accidents in 2025. One of the accidents resulted in a tragic fatality. This accident was not related to an intersection and was a single vehicle accident. The Police Department conducted a total of 438 motor vehicle stops in 2025.

In 2025 I have applied for and received some grants to help offset costs of PD operations and obtain equipment. I am still waiting on final approval of one grant that was submitted in December. I am continuously looking for and applying for additional grant opportunities to save the town money in both my capacity as Police Chief and Emergency Management Director.

In 2025 I attended Police Prosecutor School. I attended this training to further expand my competence in my role as the Police Department Prosecutor and make me more effective in that role. While also saving the town money by me prosecuting the police department violation and misdemeanor cases as opposed to hiring an attorney to do so. I also recertified as a Firearms Instructor which enables me to train and qualify Police Officers in the use of handguns, rifles, and shotguns. Every year I train and qualify officers from several departments in the area.

In 2026 I will be exploring new trainings that will help me to serve the people in the community even more effectively. In 2026 I will continue to review department policies and procedures ensuring they are up to date and within best practices. I will also be going through agency equipment and making sure it is up to date, in proper working order, inventoried and within its serviceable life.

Lastly, I would like to express my sincere appreciation to the residents of the Town. I am very thankful to have the honor of serving such a special and tight knit community. Your continued support means more than I could ever express.

Respectfully Submitted,

A handwritten signature in black ink that reads "B Alling".

Brandon Alling  
Chief of Police



# PIERMONT EMERGENCY MANAGEMENT

*Town of Piermont*

*131 Route 10*

*Piermont, NH 03779*

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## Emergency Management 2025 Annual Report

The past year highlighted the ongoing importance of preparedness, coordination, and adaptability in emergency management. While the types and frequency of incidents vary from year to year, the town remained focused on readiness, response, and recovery to ensure the safety and resilience of our community.

Throughout the year, there were several events that incorporated Emergency Management having a role working closely with other local departments, regional partners, and state agencies to respond to incidents, support planned events, and monitor conditions that could impact public safety. Weather-related events continued to be the most common challenges, but there were also fire calls, motor vehicle accidents, and medical emergencies. All of which reinforced the critical role of advance planning, situational awareness, and timely communication. Collaboration with the Highway Department, Fire Department, Law Enforcement, and Ambulance Services was essential in maintaining access to roads, utilities, and emergency response capabilities to these variety of incidents.

I would like to take this opportunity to also highlight the importance of individual preparedness. On the following page is a checklist of emergency preparedness measures I would strongly recommend everyone partake in before an emergency occurs. Prepared households are safer households. Taking a few steps now can make a significant difference when an emergency occurs.

Respectfully Submitted,

Brandon Alling  
Emergency Management Director

# Home Emergency Preparedness Checklist

<p><b>1. Build an Emergency Supply Kit</b></p> <p>Keep enough supplies for <b>at least 72 hours</b> (longer if possible):</p> <ul style="list-style-type: none"> <li>• Drinking water (1 gallon per person per day)</li> <li>• Non-perishable food and manual can opener</li> <li>• Flashlights and extra batteries</li> <li>• Battery-powered or hand-crank radio</li> <li>• First aid kit and essential medications</li> <li>• Personal hygiene items and sanitation supplies</li> <li>• Copies of important documents (paper and digital)</li> <li>• Cash in small bills</li> <li>• Phone chargers and power banks</li> </ul>	<p><b>2. Make a Household Emergency Plan</b></p> <ul style="list-style-type: none"> <li>• Identify <b>two meeting places</b> (one near home, one outside the neighborhood)</li> <li>• Choose an <b>out-of-area contact</b> for family communication</li> <li>• Plan for <b>pets and livestock</b></li> <li>• Know evacuation routes and shelter locations</li> <li>• Practice the plan with all household members</li> </ul>
<p><b>3. Prepare for Power Outages</b></p> <ul style="list-style-type: none"> <li>• Have backup lighting and heating options</li> <li>• Safely store fuel for generators (if used)</li> <li>• Never run generators or grills indoors</li> <li>• Know how to manually open garage doors</li> <li>• Keep refrigerator and freezer doors closed during outages</li> </ul>	<p><b>4. Stay Informed</b></p> <ul style="list-style-type: none"> <li>• Sign up for <b>local emergency alerts</b></li> <li>• Monitor weather forecasts and warnings</li> <li>• Keep a list of emergency phone numbers</li> <li>• Know how officials will communicate during emergencies</li> </ul>
<p><b>5. Protect Your Home</b></p> <ul style="list-style-type: none"> <li>• Secure heavy furniture and appliances</li> <li>• Clear gutters and drainage areas</li> <li>• Trim trees and remove weak branches</li> <li>• Secure outdoor items before storms</li> <li>• Know how to shut off water, gas, and electricity if needed</li> </ul>	<p><b>6. Plan for Special Needs</b></p> <ul style="list-style-type: none"> <li>• Arrange backup care for children, seniors, and individuals with disabilities</li> <li>• Keep extra medical supplies and equipment</li> <li>• Store backup power options for medical devices</li> <li>• Make sure caregivers know emergency plans</li> </ul>
<p><b>7. Prepare for Seasonal Hazards</b></p> <ul style="list-style-type: none"> <li>• Winter: heating safety, snow removal plans</li> <li>• Summer: heat safety, hydration, cooling options</li> <li>• Flooding: elevate valuables, know flood risks</li> <li>• Severe storms: safe shelter locations in the home</li> </ul>	<p><b>8. Practice and Update</b></p> <ul style="list-style-type: none"> <li>• Review plans annually</li> <li>• Update supplies as needs change</li> <li>• Replace expired food, water, and medications</li> <li>• Practice evacuation and shelter-in-place procedures</li> </ul>
<p><b>9. Get Involved</b></p> <ul style="list-style-type: none"> <li>• Consider CPR and first aid training</li> <li>• Participate in community preparedness programs</li> <li>• Check on neighbors during emergencies</li> </ul>	<p><b>10. Get More Information at</b></p> <ul style="list-style-type: none"> <li>• ReadyNH.gov: Your primary source for New Hampshire-specific emergency preparedness and response information.</li> <li>• NH HSEM (HSEM.dos.nh.gov): Offers preparedness materials and guidance for communities and residents.</li> <li>• 211 NH (211.org or dial 2-1-1): Connects you to local community services, including social support during emergencies.</li> </ul>



# TOWN OF PIERMONT

*Fire Department*

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## Piermont Fire Department Chief's 2024 Annual Report

Our team had another record-breaking busy year, with a total of 117 calls: 70 medical calls, 30 miscellaneous calls, 13 car accidents, 3 brush fires and 1 wilderness rescue. Thank you to all my fellow members of the Piermont Fire Department!

Our team has grown this year. We now have 14 firefighters, with four new firefighters joining this year. I'm proud of each one of them. Let me introduce the team:

- Andy Mauchly, the Deputy Chief and my assistant. He has been with us since 2007 and has come a long way!
- Tucker Trapp is one of our Captains, he is no stranger when it comes to firefighting.
- Zach Bagley is another Captain, he is also a no stranger when it comes to firefighting. Zach has many years at positions in the service, his last being Bradford assistant.
- Hunter Bingham is also a Captain of our team, he has had many years of positions in the fire service. Hunter has been with us since he was a junior firefighter.
- Holy Creamer has been a longtime member of our team, she has earned her level 1 Paramedic.
- Stephen Sampson has also been a longtime member of our team and has earned his emergency medical response certification and more.
- Chris Lareau is also a member who brings a lot of ideas to our team.
- Ryan Terrill is a member who came from Bradford and has been an awesome addition to our team. He has been in the fire service for many years and as well as working with South Royalton EMS.
- Bill Walters, a true veteran that recently joined our team and brings much to our team.
- Travis Daley has experience with dams, ponds, etc. He also has been a big help and helped out with organizing our Operation Santa Clause this year, thank you Travis!
- Adam Nelson is also a member of our team who brings experience in construction.
- Brandon Perkins is part of our team and has great ability for firefighting.
- Zach Peebles is also a member of our team who brings experience to our team.
- Tiffany Henry, Secretary and auxiliary member of our team who always brings ideas and encouragement to our team.
- Lisa Ingalls is also an auxiliary member who joined this past year and always brings lots of ideas and helps with a lot of fundraising.
- Bruce Henry (myself) who has been with the PFD since 1980 and has been the Chief since 2011.

I have high respect for my team, each and every one of us puts their heart into anything that comes up. Please say thank you to those firefighters. I also thank my team for giving me the opportunity to be Chief. Piermont should be very proud of the PFD.

We all train once a month with our drills and we still do trainings with the "twin state" firefighters training classes, however their policies and classes have changed.

We are always looking for more volunteers, anyone can pick up an application from our fighters, junior firefighters as well, the only rule is you need to be 14 years of age. You can fit in anywhere, fire training, EMS training, traffic control, event coordinator, general upkeep and more!

Our fundraisers have been successful, such as the chicken BBQ on Columbus Day weekend, always fun, sold out of chicken dinners again!

Operation Santa Clause is always great fun for us all! Your donations and Santa Clause are well accepted by young and old. Our families in need have dropped, however it brings us the chance to recognize our important elderly who have brought our town through "thick and thin". Thank you to each and every one!

In closing my report, I regret the sorrows of the passing of Roy Belyea, he was our town forest fire warden for many years. he was always ready to help fight a forest fire and always made sure his town forest was safe, thank you so much Roy!

Respectfully submitted,  
Bruce Henry

## Piermont Fire Warden's Report 2025

The wild-land fire season of 25 started wet, looking to be another soggy summer, but then transitioned to be on of the biggest drought periods in recent history. Even after we did get some rainfall the region wide outdoor burn ban stayed in effect, inexplicably to some as it might seem that the danger had passed. It had not. The soil itself carries a fuel load that can spread a fire underground, and the soil itself had not received enough rainfall not to be a tinderbox. We had in town one major fire event, that if circumstances had been slightly different could well have been very serious indeed. A column of smoke was reported coming from the hill on the east side of Rte 10 north of four corner intersection. Being a windless day the column was vertical and clearly visible from the road, if there had been a wind it would have been harder to spot, the smoke being diffused by the trees. The very next day was a high wind advisory day that would have whipped the hilltop fire into a potentially rapidly spreading event. As it was, fire fighters from Orford, Lyme, Bradford, Corinth, Newbury, and Haverhill responded to assist Piermont Fire find the source of the elusive smoke in the maze of trails in that section of woods and contain it while darkness fell. Day two brought the State Fire Rangers to help soak down and stamp out the remainder of the blaze. They stayed on site through the afternoon and witnessed a spot fire come up through the ground far beyond the burned area. Underground fires are tricky to predict and track. The next day brought much needed rain and marked the beginning of the end for the drought. The cause of this fire was never determined and is a warning that when the conditions are ripe, a small ignition source like a carelessly tossed cigarette but can have disastrous consequences.

This coming season, please watch the fire threat level sign and get permits for any outdoor burns. Cooperation not only keeps us all safer, it is the law. Permits can be obtained online at [NHDFL.gov](http://NHDFL.gov) or in person through Jared Shipman, Bruce Henry, or Andy Mauchly.

We Thank you,  
Andy Mauchly, Piermont Fire Warden

# Report of Forest Fire Warden and State Forest Ranger

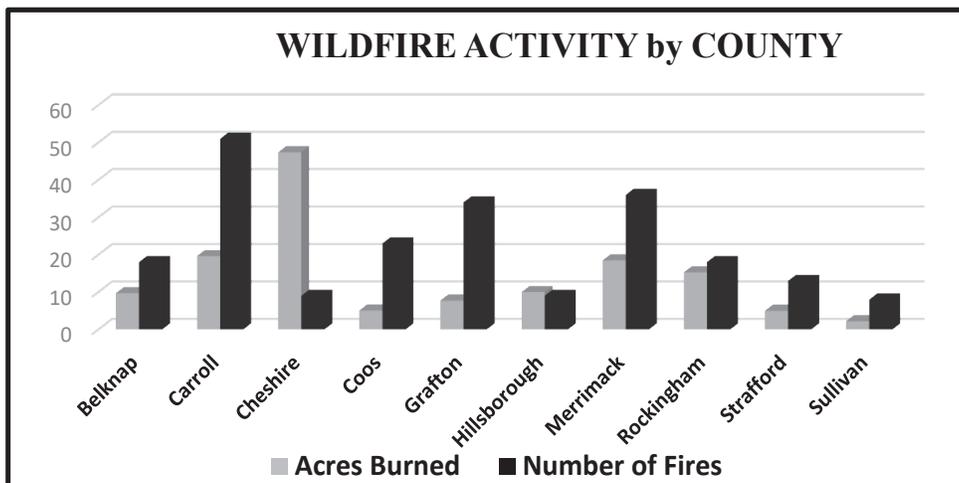
In 2025, New Hampshire experienced a lower-than-average spring wildfire season. However, flash drought conditions quickly took hold as New Hampshire experienced the driest summer on record in 130 years. This led to deep burning wildfires across the state. The state assisted local fire departments on these multi-day events, providing resources and technical assistance. This included our thermal imaging unmanned aircraft system, which was deployed on multiple incidents, including in North Hampton where a wildfire burned for 5 days. Wildfire risk increased to the level where the Governor and Council set forth a statewide prohibition on outdoor burning. This resulted in fewer wildfires and reduced the risk until rain came in late October.

Many homes in New Hampshire are located in the wildland urban interface, which is the area where homes and flammable wildland fuels intermix. Every year New Hampshire sees fires which threaten or destroy structures, a constant reminder that wildfires burn more than just trees. In 2025, New Hampshire properties within the Wildland Urban Interface were impacted, with 10 structures threatened by wildfires. Homeowners should take measures to prevent a wildfire from spreading to their home. Precautions include keeping your roof and gutters clear of leaves and pine needles and maintaining adequate green space around your home free of flammable materials. Additional information and homeowner recommendations are available at [www.firewise.org](http://www.firewise.org). Please help Smokey Bear, your local fire department, and the state’s Forest Rangers by being fire wise and fire safe! We ask everyone to remember Smokey’s message about personal responsibility and follow his ABC’s: **Always Be Careful with fire**. If you start a fire, put it out when you are done. **“Remember, Only You Can Prevent Wildfires!”**

As we prepare for the 2026 fire season, please remember to contact your local Forest Fire Warden or Fire Department to determine if a fire permit is required before doing ANY outside burning. Under State law (RSA 227-L:17) a fire permit is required for all outside burning unless the ground is completely covered with snow. Fire permits are also available online in most towns and may be obtained by visiting [www.NHfirepermit.com](http://www.NHfirepermit.com) or using the QR code. The burning of household waste is prohibited by the Air Resources Division of the Department of Environmental Services. You are encouraged to contact the local fire department for more information. Safe open burning requires your diligence and responsibility. Thank you for helping us to protect New Hampshire’s forest resources. For more information, please contact the Division of Forests & Lands at (603) 271-2214, or online at [www.nhdf.dncr.nh.gov](http://www.nhdf.dncr.nh.gov). For up-to-date information, follow us on X and Instagram: [@NHForestRangers](https://www.instagram.com/NHForestRangers)



## 2025 WILDLAND FIRE STATISTICS



(All fires reported as of December 01, 2025)

Year	Number of Wildfires	Wildfire Acres Burned	Number of Unpermitted Fires*
2025	157	146	62
2024	123	125	77
2023	99	64.5	42
2022	59	203	48
2021	66	86	96

\*Unpermitted fires which escape control are considered Wildfires.

## CAUSES of FIRES REPORTED

Fireworks	Firearm & explosives use	Undetermined	Recreation & ceremony	Debris & open burning	Natural	Other causes	Power generation, transmission, distribution	Smoking	Arson	Misuse of fire by a minor	Equipment & vehicle use
1	3	62	17	87	8	4	16	1	1	1 <sup>75</sup>	18



# TOWN OF PIERMONT

*Fast Squad*

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## FAST Squad 2025 Annual Report

To the Residents of the Town of Piermont I submit this Annual Report,

Piermont FAST currently has six members, Stephen Sampson, EMR, Holly Creamer, NRP, Dana Hartley, AEMT, Rolf Schemmel, EMT, Neil Robie, EMT, Alex Medicott, EMT and Ellen Putnam, AEMT. We are fortunate to have generous support from Piermont Fire Department, and Chief Brandon Alling.

Each of our FAST members has been trained to the National Registry standards, with skills and critical thinking that are strengthened through continuing education and trainings in two-year cycles. It is vital to us that we bring our best to folks in need.

We encourage all Piermonters to learn CPR, or “Hands Only CPR”, so that if they are faced with someone experiencing a sudden cardiac arrest, they will feel more competent and comfortable assisting in resuscitative measures. Piermont is well-supplied with AEDs: PVS, Four Corners Store, Rescue Truck, Police Cruiser, camps at the Lakes, and in the kits of a few FAST members. Immediate CPR and application of an AED is a primary factor in having a positive outcome after a cardiac arrest. We would be happy to help anyone who is interested in learning this fundamental skill.

Please also consider participating in the Subscription Program offered by Upper Valley Ambulance (UVA). This program costs only \$75.00 per year, and it covers everyone who lives in your home. If emergency ambulance transportation is necessary, UVA will bill your insurance, if you have it, and anything not covered by insurance is written off; if you do not have insurance, the entire bill will be written off. Given medical costs these days, this is quite a bargain.

This year we are requesting \$3,001.00. This will be used for medical supplies, oxygen, trainings, radios/pagers, mileage, and other needs. We are very frugal with our appropriation.

Respectfully,

Ellen A. Putnam, Captain

Piermont FAST



## Upper Valley Ambulance Annual Report 2025

Upper Valley Ambulance continues to experience an increase in call volume. We responded to 1,818 emergency calls during 2025 compared to 1,621 calls in 2024. Additionally, we completed over 500 interfacility transfers (hospital to hospital, hospital to nursing home, etc.) throughout the year.

Upper Valley Ambulance provides 911 coverage to our 9 communities by staffing at least two ambulances 24 hours a day, every day of the week. Additional ambulances are staffed during the daytime hours.

This year, we took delivery of a new ambulance that was put into service over the summer. By careful spending and consistent capital replacement budgeting, we were able to purchase the \$245,000 ambulance and equipment with cash. Our next ambulance is ordered with an expected delivery date in early 2027.

Upper Valley Ambulance is a non-profit agency. We currently carry no debt. We receive approximately 30% of our budget from per capita fees charged to the towns we cover. Most of the remainder of our budget is covered by billing patients (through their insurance first when applicable) for services we provide, and a small percentage is covered by an optional subscription plan and by providing ambulance coverage at special events.

We are committed to delivering reliable, high-quality emergency medical care to our communities. Thank you for your partnership with us.

Zachary Bryan  
Executive Director  
[zbryan@uppervalleyambulance.com](mailto:zbryan@uppervalleyambulance.com)  
802 333 4043



# TOWN OF PIERMONT

*Road Agent*

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## Road Agent 2025 Annual Report

As many of you have heard, 2025 was my last year as your Road Agent and this is my final report for the Town. My terms ends March 14<sup>th</sup>, 2026, and the new Road Agent will officially take over. We were fortunate to have a new resident in town who was interested in the position and has some experience in the field. His name for those of you who haven't heard or met him yet is Zach Ferro and he will be assuming the responsibility as I step down. I have agreed to stay on part time with Zach until such time as he feels confident in his knowledge of the job or he gets tired of me.

Unfortunately, I suffered my first major injury this year and was unable to work for some time (almost 3 months), therefore I was unable to complete the two projects that I had planned for 2025. We still have the roof to finish on the new sander rack and the two culverts to install on Piermont Heights Road.

Some good news is that the cost of fuel has decreased significantly, unfortunately we saw a 26 percent increase in the price of salt, when we can get it. We are also in the process of ordering a new one-ton truck. Our current truck is nine years old, and the salt has really gotten to the body whereas the new one will have a stainless-steel body and not be affected by the salt. Of course this depends on the warrant article passing.

Thank you,  
Frank Rodimon



# TOWN OF PIERMONT

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## Transfer Center 2025 Annual Report

- Trash 103.67 tons cost \$16,629.25
- Zero sort 46.34 tons cost \$13,761.90
- Glass recycling 13.98 tons cost \$699.00: Thanks to Frank Rodimon for trucking if not the cost would be a lot more.
- Electronics recycling 1.36 tons cost \$847.88
- Tires recycling 233 total 3 tons cost \$1,140.00
- Freon removed 34 units cost \$272.00
- Other income tires, metal, returns, \$11,391.79
- Composting food wastes only 1.05 tons cost \$364.00 Composting leaves, grass etc. added 12 tons estimated.
- Textiles report received amount in 2024 it was 6.8 tons. 7.8 in 2025 they add in box from 4 corners store That saved about \$1,100.00 off trash bills.
- Bag sales\$ 39,449.80 was after taking off selling fee.

Unfortunately, we had issues with our computer at the office and lost some information. There may be a few items in this list not accounted for.

Good news since 2008 we the taxpayers have recycled 2.6 million tons this is just items that went through NH RECYCLES so it is close to 3 million tons once other items added in that went elsewhere.

In the past many years, the Transfer Station has applied and received Used Oil Grants from the State of NH. Unfortunately, the State has run out of funds for this fiscal year, and will we will not be awarded this in 2026.

We received three quotes for trash removal for 2026. Two by mail and one by phone. Whitcher Rubbish, who has had a contract with the Town for many years, continues to come in as the lowest bid. Trash Hauling has gone up due to increased costs and new State fees now being implemented. We will do our best to apply to the State for refunds on those amounts paid.

Also, in the town report you will see a full cost accounting case study of transfer center in 2024. I requested to have done.

The Transfer Station, along with the Board of Selectmen continue to evaluate the most cost-effective ways to run the Transfer Station. We have reviewed many options, including the removal of the “pay as you throw” bags. Changing this system would create a heavy tax burden on the tax payers of Piermont, losing approximately \$50,000 in income that helps offset the cost of the Transfer Station’s operations.

We are hiring! If you are interested in a position, please contact me. Currently the weekly hours are 5.25 hours on Sundays. However, it does not have to be every Sunday, and any help would be greatly appreciated. Our staff has done a wonderful job continuing to keep the gates open, but it is becoming increasingly difficult to follow State required staffing with only 3 employees.

There is a warrant article proposed this year, requesting to set up a permit system. This will allow employees to ensure that the Transfer Station is being used by only Piermont residents and tax payers. The income from these permits will help cover the increasing cost of recycling. We will work with the Board of Selectmen on cost of these permits if it is approved at Town Meeting.

I appreciate the resident's understanding of the recent change in hours at the Transfer Station. Our limited staff has continued to be available on weekends, which I am grateful for. This is another item we continuously monitor, if more staff comes on we will evaluate the viability of being open more days in the week.

A quick reminder, please read recycling instructions for Zero-Sort. We have posters on our containers for what is allowed. Items that are disposed of improperly require employees to hand sift through the recycling and remove these items.

I want to thank Sarah Tucker for her help over the year.

Respectfully Submitted

Wayne Godfrey Manager



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 info@nhrecycles.org   
 www.NHrecycles.org

## PIERMONT, NH ENVIRONMENTAL IMPACT REPORT

Reporting Period: October 1, 2024 – September 30, 2025 (NH Recycles' fiscal year)

*Congratulations – you are active recyclers! Recycling isn't just good for your wallet, it's great for the environment, saving energy and resources. NH Recycles, your nonprofit municipal recycling partner, helped your community move the recyclable materials below to market, where they were processed into raw materials and remanufactured into new products. **Learn more at [www.NHrecycles.org](http://www.NHrecycles.org).***

RECYCLABLE MATERIAL	RECYCLED AMOUNTS	ENVIRONMENTAL IMPACT! Here is just one benefit of recycling each material instead of manufacturing new products from virgin resources.
ELECTRONICS	2,728 LBS.	You saved enough energy to power <b>87</b> homes for one day!
GLASS	48,800 LBS.	You kept the equivalent of about <b>292</b> trash bags out of the landfill!
SCRAP METAL	30,378 LBS.	You saved <b>45,263</b> pounds of iron ore!
TIRES	4,900 LBS.	You saved <b>117</b> gallons of oil!

### AVOIDED EMISSIONS



Recycling uses much less energy than making products from virgin resources, which means fewer greenhouse gases entering the atmosphere.

By recycling the materials above, your community helped avoid approximately **166,616** pounds of carbon dioxide emissions. That's like removing **17** passenger cars from the road for an entire year!

*\*\*The above data was calculated using the U.S. Environmental Protection Agency's Waste Reduction Model (WARM).*



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## Piermont Transfer Station Fiscal Year 2024 Full Cost Accounting Case Study Compiled and Presented October 2025

### Executive Summary

The New Hampshire Recycles (NH Recycles) team conducted a Full Cost Accounting (FCA) analysis for the Piermont, NH Transfer Station based on Fiscal Year 2024 data. FCA provides municipalities with a comprehensive understanding of operational costs, enabling informed decision-making for financial planning, program adjustments, and vendor negotiations.

Key findings indicate that the facility maintained a 30.3% recycling rate in 2024, consistent with trends observed in communities utilizing Pay-As-You-Throw (PAYT) systems. While the town's trash disposal rate is slightly above average, this is attributed to geographic factors and does not currently pose a significant concern.

### Facility Overview

The Piermont Transfer Station operates as a single-stream facility equipped with compactors for both recyclables and household trash, streamlining material handling. While single-stream recycling typically incurs higher per-ton costs, the approach reduces labor expenses compared to facilities that separate and bale materials. Recyclables are transported to Casella's White River Junction facility, the nearest processing location.

### Financial Analysis

- **Labor Costs:** \$18,213 in 2024, with 67% allocated to recycling activities.
- **General Expenses:** \$39,760, primarily driven by disposal and transportation fees. Approximately 68.8% of these expenses were related to waste disposal. Remaining costs covered repairs, maintenance, supplies, and training

### Revenue Sources:

- User fees (e.g., town trash bags, electronics disposal, freon-containing items).
- Limited recycling revenue, primarily from metals and returnables, due to single-stream processing

## **Overall Performance:**

The facility generated sufficient revenue to cover household trash disposal and a portion of recycling costs. On average, the cost to operate the facility was \$9.23 per household in 2024.

## **Challenges and Recommendations**

The town expressed concern regarding potential revenue loss as more residents opt for private haulers while continuing to use the facility for recycling. To address this, the following options were evaluated:

### **1. Implement a Recycling PAYT System:**

Introduce a ticket or per-container fee for recycling. A reusable ticket system is recommended for efficiency.

### **2. Adopt a Sticker/Pass Program:**

Require residents to purchase a recycling bin with an annual sticker. For example, initial bin cost could be \$15, with yearly renewal stickers priced at \$5.

### **3. Adjust Town Bag Pricing:**

While increasing bag prices is not advised, successful implementation of a recycling fee system could allow for a slight reduction in bag costs.

## **Conclusion**

Piermont's Transfer Station demonstrates operational efficiency and financial sustainability under its current model. However, proactive measures are necessary to mitigate revenue risks associated with changing resident behaviors. Implementing a structured recycling fee system or pass program offers a viable path forward.



# TOWN OF PIERMONT

## *Cemetery*

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### Cemetery 2025 Annual Report

The Piermont Cemeteries continue to be in good shape. Dean's Property Maintenance did the mowing this year and did a great job considering the drought conditions we faced for much of the summer. Thank you for your hard work.

Four lot sales were completed in the new section of South Lawn Cemetery. Eight burials were performed in South Lawn Cemetery. No burials were performed in the other cemeteries.

Some tree and shrub pruning was completed in South Lawn and Cedar Grove Cemeteries. A broken section of fence was repaired in South Lawn Cemetery.

A total of 170 veteran flags were placed in the cemeteries (E. Piermont-4, Clay Hollow-6, South Lawn-109, Cedar Grove-35, River Road-16). Thank you to the PVS students who helped with placing flags in South Lawn and Cedar Grove Cemeteries.

A new gravestone was placed for Solomon Bailey, who is buried in River Road Cemetery. The DAR (Daughters of the American Revolution) applied for the stone through the Veteran's Administration. The stone was becoming illegible. Fred Shipman assisted the DAR with applying for the stone and the Sexton with placement of the stone.

Respectfully submitted, Asa Metcalf, Sexton





2025

**Boards, Commissions, and Other Reports**



# TOWN OF PIERMONT

## *Planning Board*

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### Planning Board 2025 Annual Report

At the first meeting in 2025, the Planning Board approved the Board's Rules of Procedure 2025 and added the regulation of gravel pits as part of their duties and responsibilities (RSA 155:E). A new member, Ellen Sortore, was welcomed to the Board nominated by Board alternate Peter Labounty. The Planning Board currently has five members and one alternate and has capacity for two additional members and four additional alternates. If there are any interested parties in Piermont who would like to work on the Town's Planning Board, contact the Town Office or reach out to any Planning Board member. New members are welcomed!

For the Planning Board, 2025 was an active year with three lot line adjustments and one subdivision. A big thank you to Vice Chair Joyce Tompkins who supported Chair Travis Daley by covering the chair's duties while Daley was working out of state. The Board took on the time-consuming task of revising the *Subdivision Regulations* (2016), which will continue through 2026. The Zoning Board of Adjustment just recently asked the Planning Board to revise the Town's *Zoning Ordinance* because of the new 2025 legislative laws, which include new requirements for accessory dwelling units.

Labounty who is the chair of the committee for the administration building project in Piermont, reported monthly to the Board under the Capital Improvement Project responsibility of the Planning Board.

#### 2025 Members:

- Travis Daley, Chair
- Joyce Tomplins, Vice Chair
- Chris Palmucci
- Ellen Sortore
- Peter Labounty, Alternate
- Rick Daley, ex officio
- Joanna Bligh, Board Clerk



# TOWN OF PIERMONT

## *Zoning Board of Adjustment*

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## Zoning Board of Adjustment 2025 Annual Report

The Zoning Board of Adjustment (ZBA) had a busy year in 2025. April 15th was the organizational meeting whereupon the Board selected a slate of officers. Steve Daly was voted in as chair, and Charley Brown was selected as vice chair. At that April meeting, the Board had a preliminary review of a variance for creating a commercial property on Route 25C, which later was withdrawn. In June, an Orford resident brought a lot-size variance request to the ZBA relating to the same property on Route 25C and requesting the construction of a single-family home. The Board approved the variance.

After a busy summer, the ZBA received a denied building permit for a property on Sirecho Shores, Lake Armington. At the Public Hearing, the agent for the owner provided a Power Point presentation showing the requested variances for lot size, setbacks, and lake frontage. The Conservation Commission sent an advisory memo, which was read at the Public Hearing, stating that the Commission recommended denial of the request urging adherence to the Town's Zoning Ordinance. The variances were approved by the ZBA.

In November, the ZBA met to discuss the new statutes from the 2025 NH state legislative session, which was mainly about the reduction of requirements for building accessory dwelling units. On December 11, the ZBA met for their final session in 2025, and, on the agenda, was the revision and approval of the Board's Rules of Procedure.

As always, with only a few meetings per year, the ZBA requests that residents can serve their community by volunteering to become a member of the ZBA. For more information, contact Zoning Board Clerk, Joanna Bligh, at [Joanna.bligh@townofpiermontnh.org](mailto:Joanna.bligh@townofpiermontnh.org)

### Members:

Steve Daly, Chair

Charley Brown, Vice Chair

Thomas Nash

Joanna Bligh, ZBA Clerk

Joe Dellacamera, Zoning Administrator



# TOWN OF PIERMONT

## *Capital Improvement Program Committee*

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## CAPITAL IMPROVEMENT PROGRAM (CIP) 2025 ANNUAL REPORT

Monthly meetings of the CIP Committee are held on the fourth Monday of every month at the Old Church Building at 7:00 PM. Members at the end of the year were Peter Labounty, chairperson; Robert Lang, Frank Rodimon, Colin Stubbings and Tad Nunez.

The Committee was formed in the beginning of the year 2016 at the request of the Select Board with the intent of helping to inform the Select Board's budget building processes. This year the committee met most months. We focused on getting a new town office building, as a budget amount was approved at the March town meeting. Since then, we have engaged various engineering firms to formalize building design, soil testing, and civil work. A construction management group has been obtained to give an updated estimate of the project. If all that is good, they will obtain bids for the various components of the project and hopefully break ground in the 2026 construction season.

We took a break this year from the ongoing exterior maintenance for the existing town buildings as they look good.

As far as town equipment, it is time to replace our Ford 1 ton truck and sander as both are getting quite rusty after nine years of use. The road agent is obtaining quotes for a new truck complete with winter maintenance equipment. There will be a warrant at the March meeting for this item.

Submitted by Peter LaBounty



# TOWN OF PIERMONT

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## Friends of Piermont 2025 Annual Report

In 2025 the ***Friends of Piermont Committee*** was formed within the Recreation Department. Our mission is simple, inspirational and important; *'Strive to increase people's enjoyment of living in Piermont and build a deeper sense of community, as we provide recreational, beautification and educational opportunities to all Piermont residents, regardless of age, ability and means'*. Our goal is to promote public pride and community spirit.

In 2025 the Friends of Piermont held the town's second annual (and very popular!) Easter Egg Hunt and Trunk-or-Treat events. We organized kids craft activities held in conjunction with the community tree lighting and winter concert at Piermont Village School and held a scrumptious holiday cookie swap event. We held a very successful first senior social and lunch event at the Old Church Building in October. Looking ahead to 2026, plans are underway for a Souper-Bowl cooking contest/community dinner and additional senior lunches. We are developing ideas for additional events like a community-wide yard sale, bingo and movie nights, crafting circles and more.

If this sounds like fun, [we'd love to have you join!](#) We are a volunteer group, and all community members are welcome. The time commitment is small and flexible. Meetings are typically on the 4<sup>th</sup> Tuesday of each month, 6-7pm, at the Old Church Building and are posted on the calendar of events on the town website.

**Thank you, town of Piermont, for your support!**

Kim Smith, Committee Chair



# TOWN OF PIERMONT

## *Conservation Commission*

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## Conservation Commission 2025 Annual Report

Monthly meetings of the commission are held on the second Wednesday of every month at 6:30 pm at the old church building on Route 10. Members of the commission are Eric Underhill, Pam Hartley, Heather Winot, Dennis Mason, Honorary member Helga Mueller and Chairman Ernie Hartley.

As of December 2025 the conservation fund contains \$9,622.77.

The Expendable Trust Fund for the Underhill canoe campsite and Sara Moore lot contains \$3,969.34

The Expendable Trust Fund for the maintenance of the Piermont Town Forest contains \$2,192.35

### **Town Forest Trails**

The Piermont Town Forest and Trails is located off of route 10 just south of the Piermont Fire Station on Bedford Road. The forest and trails are maintained by the Piermont Conservation Commission. The trails consist of four color-coded trails and a public picnic area. Enjoy Dana's Loop trail, which takes you through the old growth forest and travels along the Eastman Brook. Test your knowledge of the Tree ID trail. The Sugarhouse Trail still has artifacts from a sugaring operation that was in existence in the early 1900's. The Lookout trail takes in views of Piermont and Bradford, Vermont.

### **Underhill Canoe Campsite**

The Underhill Canoe Campsite is maintained by the Piermont Conservation Commission. This site can only be accessed by the Connecticut River. It is located at the end of the Eastman Brook where it meets the Connecticut River. The site is very popular with overnight campers and day trips just stopping by for a picnic. The campsite has a park grill, a picnic table and a fire pit. It also has nice flat grounds for tent sites. We would like to thank the Piermont Four Corners Store for their donation of a new picnic table, which valued at \$350.00. Thank you also to Oakes Lumber for a gallon of Cabot stain which they donated to stain the table.

### **Sarah Moore Lot**

The Sarah Moore Lot is located off the River Road. It is also maintained by the commission. You may park your vehicle and portage your water vessel across the foot bridge to the Connecticut River.

### **Town Leases**

The Piermont Conservation Commission also manages three town owned properties. The first is behind the fire station which has been put on hold for the construction of the new town building. The second is the Sarah Moore Lot and the third is the School Lot, located off of River Road.

The responsibility of the conservation commission is to work with the lessee to ensure the best land management.

## **Water Quality Monitoring**

The commission is committed to working with the Lake Tarleton and the Lake Armington Association monitoring the water quality of Lake Tarleton, Lake Armington and Lake Catherine during the summer months.

The Piermont Conservation Commission can be reached through the town office during business hours to assist property owners and various contractors with any concerns on violations, assist them with dredge and fill permits, wetlands applications or intent to cut permits.

This year, the Conservation Commission dedicated the Pollinator Garden in honor of Helga Muella, recognizing her lasting commitment to conservation and environmental stewardship in our community. The dedication event celebrated both her legacy for all she did for the commission but also for the town.

Looking ahead to the coming year, we have several projects planned, including installing a new roof on the town forest trail billboard, replacing boards on the footbridge at the Sarah Moore Lot, and placing StayMat in the parking area at the Sarah Moore Lot.

These improvements are intended to enhance public access, address maintenance needs, and ensure the long-term preservation of the property while maintaining its natural character.

We are also planning a hike in collaboration with the Orford Conservation Commission.

I would like to thank the members for bringing your positive energy, sharing ideas and for always being willing to get involved. I'm enjoying working with you all.

Respectfully submitted, Ernest Hartley

Piermont Conservation Commission Chairman

# PIERMONT HISTORICAL SOCIETY

## Annual Report for 2025

historicalsocietypiermont@gmail.com PO Box 273, Piermont, NH 03779

We began 2025 with an unusual duty. In January we took delivery of a new gravestone from the DAR and the US Department of Veterans Affairs for Piermont resident Solomon Bailey who served as a Sergeant in the American Revolutionary War. Sgt. Bailey served in the NH Militia Regiment and returned to Piermont where he died at the age of 47 in 1794. He was buried in River Road Cemetery with a now nearly illegible marker. In July Cemetery Sexton Asa Metcalf, with the help of PHS set the new stone next to the original.

On Memorial Day following Piermont's parade PHS sponsored a public exhibit of Bernie Marvin photographs and military memorabilia at the Old Church Building.

In June PHS held a small Memorial service for friends and family in Cedar Grove Cemetery for Albert Hodsdon who died in December 2024.

In August we sponsored a wonderful program on Piermonter Bill Deal's grandfather, Dr. Charles Devendorf who was a US Civil War surgeon. The program was presented by Michelle Arnosky Sherburne, Journal Opinion Publisher and Author/Historian.

Prior to this program, PHS held a brief Annual Meeting to hear nominations and elect officers and conduct any other necessary business.

Throughout the year we helped many individuals with ancestry and family questions that we are always very glad to help with if we have available records.

This past year many generous people donated photographs, artifacts, histories, recollections, diaries and other significant items to our collection. We are always very grateful to them because their gifts are made at no cost to PHS. We do continue to keep busy documenting, digitizing, sorting, restoring, hunting for and otherwise collecting photos, artifacts and documents. In 2026, we will continue our work. Your membership dues and generous donations help in the financial support of these efforts.

### **WE NEED YOU - VOLUNTEERS, MEMBERS OR CONTRIBUTORS!**

Please consider joining or renewing with a membership and/or a contribution today.

We are funded only by dues and donations from people like you, so please show your support. For information see contact information below.

#### **Officers for 2025:**

President	Fred Shipman
Vice President	Gary Danielson
Secretary	Joyce Tompkins
Treasurer	Fred Shipman
Director at Large	Carolyn Danielson
Director at Large	Rob Elder
Director Emeritus	Helga Mueller
Director of Social Media	(David)Tim Cole

## Piermont Public Library 2025 Annual Report

**Trustees:** *Chair: Stephanie Gordon (2026), Vice Chair: Karen Brown(2027), Secretary: Nancy Sandell(2028), Treasure: Joyce Tompkins(2027), Kristi Medill (2027), Melanie Rhoads (2028), Ellen Sortore(2026) Trustee Emeritus: Helga Mueller*

**Library Director:** Christine Palmucci

**Assistant Librarian:** Jane Stimson

**Bookkeeper:** Liz Bayne

The Piermont Library is very fortunate to have a wonderful group of individuals who work behind the scenes to support and run the library. These individuals are our trustees. For many years the woman at the helm has been Helga Mueller. This year she stepped down as a trustee and has been given the title of Trustee Emeritus. Helga was honored at a luncheon by the trustees and library staff for her many years of dedication and service to the Piermont Public library.

In 2025 the library also acknowledged the retirement of Librarian Sue Martin. Sue spent the last 5 years welcoming adults, children and students to the library with her warm smile and sharing her love of reading and books! Sue was also honored with a luncheon, and the Junior Series section of the library has been dedicated to her and her dad. Sue's father was a big supporter of Sue's love of books and her love of introducing children to good books. Many of the series in the Junior Series Collection were donated to the library by Sue. A big thank you to Fred Shippman for making & donating the sign for the Junior Series Collection.

Sue's retirement meant the need of a new librarian, and we feel very fortunate to have Jane Stimson join the Piermont public library staff. Jane is no stranger to Piermont; she has spent a lot of time substituting at the Piermont Village School. Jane is proving to be a wonderful addition to the library.

The library continues to add new books, DVD's, Audio Books and magazines to the collection. Requests are always welcome if we don't have what you are looking for, we are happy to try and get it for you. We have two desk top computers and two laptops available for use in the library by patrons.

In March we were thrilled to once again have photographer Ian Clark entertain us with his great photos and enjoyable stories. Thank you to all who came out to support this event.

Once again, the library ran a four-week summer program for the children of Piermont. Children are required to bring an adult along with them to enjoy the fun. This year's topics were Reading/Cooking, Math / Architecture, Art/ Gardening and Science with Experiments. We were extremely excited with the number of families who joined in this year. We would

also like to thank the Greenhouse Pizza truck for coming to serve lunch to our participants and for generously donating all the pizzas for our last session. Cheryl and Gary have been very generous and great supports of this program.

The library is very excited about our relationship with the Piermont Village School. Each August we have a luncheon for the staff and share thoughts and ideas for the upcoming school year. The classes visit the library every week. We are thankful to Sarah Trucker for getting the crosswalk repainted and Chief Ailing for his help in crossing students. A reminder to all to please drive slowly and pay attention when driving by the school and library.

The library runs several reading challenges for children throughout the year 1000 Books Before Kindergarten, 500 Books Before Middle school and 100 Books Before High School. Please stop in and ask a librarian about these programs.

Lastly, we would like to welcome the 29 new patrons who joined us in 2025 and to thank all who support the library and our programs.

Respectfully submitted,

Christine Palmucci

Library Director

Piermont Public Library

	2025 Budget	2025 Actual	2026 Budget
Income:			
Book / DVD Sales	600.00	662.00	600.00
Copier	60.00	29.00	60.00
Donations & Miscellaneous	1,000.00	138.00	500.00
Income from investments	16,700.00	19,382.02	17,420.00
Jean Daley Fund	600.00	100.00	600.00
Interest Earned	10.00	9.30	10.00
Refunds	0.00	0.00	0.00
Reimb for Programs	300.00	0.00	0.00
School Use	800.00	800.00	800.00
Town Draw	33,500.00	33,500.00	33,500.00
<b>Total Receipts</b>	<b>53,570.00</b>	<b>54,620.32</b>	<b>53,490.00</b>
Expenses:			
Accounting	1,750.00	1,780.00	1,750.00
Advertising	100.00	132.00	100.00
All Access Tech Support	1,250.00	150.00	1,000.00
Audio Books	500.00	428.00	500.00
Books Purchased	5,000.00	4,997.68	5,000.00
Cleaning	1,800.00	1,810.00	1,800.00
Computers/Electronics	2,500.00	319.20	2,500.00
DVD Purchase	800.00	765.54	500.00
Downloadable Books	500.00	579.00	700.00
Dues & Fees	300.00	139.00	200.00
Equipment Maintenance	200.00	538.82	100.00
Facilities	0.00	876.98	500.00
Furniture & Equipment	500.00	250.46	500.00
Gross Wages	28,300.00	28,377.13	28,200.00
Jean Daley Fund	600.00	614.68	600.00
KOHA - Annual Fee	2,650.00	2,650.00	2,650.00
Library & Office Supplies	1,000.00	767.69	1,000.00
LUV	0.00	20.00	20.00
Magazine & Newspaper	250.00	152.88	250.00
Payroll Taxes	2,200.00	2,170.85	2,200.00
Postage & PO Box Rental	150.00	100.00	150.00
Professional Development	500.00	130.00	500.00
Summer Programs	850.00	670.91	850.00
Programs	750.00	349.61	750.00
Safe Deposit	20.00	0.00	20.00
Telephone	500.00	212.45	500.00
Travel	200.00	0.00	200.00
Web Hosting Fees	100.00	112.05	150.00
Unbudgeted	300.00	76.97	300.00
<b>Total Expenses</b>	<b>53,570.00</b>	<b>49,171.90</b>	<b>53,490.00</b>
<b>Net Income:</b>	<b>0.00</b>	<b>5,448.42</b>	<b>0.00</b>



# AMMONOOSUC COMMUNITY HEALTH SERVICES, INC.

October 22, 2025

Dear Selectboard and Voters,

Ammonoosuc Community Health Services Inc. (ACHS) is requesting an appropriation of **\$335** (three hundred and thirty five dollars) from the **Town of Piermont** for the year 2026. Your support will empower us to continue providing high-quality, affordable healthcare to our **74 Piermont patients** while extending our reach to serve even more residents in need. Support from the **Town of Piermont** is crucial as we work to make accessible healthcare a reality for your community and the 26 rural towns we proudly serve.

At ACHS, we are proud to provide essential services such as preventive care, follow-up treatments, vaccinations, screenings, and vital behavioral health support for individuals of all ages. Your continued support allows us to deliver comprehensive healthcare to everyone, regardless of their financial circumstances. Our sliding fee scale helps ensure that those in need can access timely and affordable care, which is more important than ever in today's changing healthcare landscape. To learn more about our sliding fee scale program, please visit our website at **Ammonoosuc.org**.

### ACHS SERVICES

- **Medical:** Patient-Centered Primary care for all ages
- **Behavioral Health:** Substance Use Disorder, Counseling, K-12 in school services
- **Patient Support:** Assistance with financial, legal, social concerns
- **Breast & Cervical Cancer Screening Program**
- **340B Drug Pricing Program:** Helps reduce the price of prescription drugs
- **Financial Services:** Sliding-Fee payment scale, Low Cost Vision Plan, Dental Voucher

### ACHS STATISTICS 2024

- **Number of unduplicated Clients Served:** Medical – 8,251, Behavioral Health – 907, Enabling – 98, Vision – 77
- **Number of Visits:** Medical – 26,496, Behavioral Health – 6,262, Enabling – 101, Vision – 77
- **Client/Payor Mix:** Medicaid 13.40%, Medicare – 37.12%, Uninsured – 3.96%, Insured – 45.51%
- **Value discounts provided in our Prescription Assistance Program :** \$129,071
- **Value of discounted health care services (Sliding-Fee) provided to our patients:** \$241,130 – Total, Medical – \$86,278, Dental - \$0, Behavioral Health - \$40,602, Pharmacy - \$114,250
- **Value of free medications:** \$294,193

### TOWN STATISTICS – Piermont

- Total # of Patients **74**
- Total # of Medicaid Patients **8**
- Total # of Medicare Patients **20**
- Total # of Self-Paying Patients **6**
- Total # of Sliding Fee Scale Patients **1**

Your continued support of ACHS inspires us with hope and excitement for a healthier future for our community. We are eager to keep making a positive difference in the lives of those we serve.

Be mindful, be active, and be well.

*Edward D. Shanshala*

Edward D. Shanshala II, MSHSA, MSEd  
Chief Executive Officer

*Evelyn Hagan*

Evelyn Hagan  
ACHS Board President

#### MAIN OFFICE

25 Mt. Eustis Road  
Littleton, NH 03561  
Phone: 603-444-2464  
Fax: 603-444-5209

#### WARREN

Route 25, Main Street  
Warren, NH 03279  
Phone: 603-764-5704  
Fax: 603-764-5705

#### WHITEFIELD

14 King Square  
Whitefield, NH 03598  
Phone: 603-837-2333  
Fax: 603-837-9790

#### WOODSVILLE

79 Swiftwater Road  
Woodsville, NH 03785  
Phone: 603-747-3740  
Fax: 603-747-9116

# Grafton County



**American Red Cross**  
Northern New England

## Service Delivery

July 1, 2023 - June 30, 2024

### Disaster Response

In the past year, the American Red Cross has responded to **32 disaster cases in Grafton County**, assisting **67 individuals**. The Red Cross provides safe shelter, food, relief supplies, financial assistance, and comfort to those in need after a disaster – whether it’s a home fire affecting a single family, or a storm or flood devastating an entire community. All Red Cross services are provided free of charge through the generosity of the American public and are available to everyone in need without discrimination.

Town/City	Disaster Events	Individuals	Town/City	Disaster Events	Individuals
Alexandria	1	2	Lincoln	9	10
Bristol	1	1	Littleton	1	2
Campton	4	13	Plymouth	5	10
Canaan	2	6	Thornton	5	9
Franconia	1	2	Warren	1	8
Lebanon	1	1	West Lebanon	1	3



Last year, Red Cross staff and volunteers worked throughout Grafton County to educate residents on fire safety and preparedness. We made **2 homes safer** by helping families develop emergency evacuation plans.



Grafton County is home to **39 American Red Cross Volunteers**. We have volunteers from all walks of life who are trained and empowered to respond to disaster in the middle of the night, to teach safety courses, to help at our many blood drives, and so much more. The American Red Cross is proud that 90% of its staff is made up of volunteers; they are truly the heart and soul of our organization.



We collected, **3,472 pints** of lifesaving blood at **122 drives** in Grafton County.



Last year, **1,744 Grafton County residents** were taught a variety of important lifesaving skills such as First Aid, CPR, Babysitting Skills and Water Safety.



We proudly assisted **41 of Grafton County's Service Members, veterans, and their families** by providing emergency communications and other services, including counseling and financial assistance.

Thank you for your generous support, which makes our mission—alleviating human suffering in the face of emergencies—possible.

*Thank you!*



**American Red Cross**  
Northern New England Region

October 22, 2025

Town of Piermont  
130 Route 10  
Piermont, NH 03779

Dear Community Leaders,

On behalf of the American Red Cross, I am writing to respectfully request your municipality's support for delivery of our humanitarian mission – preventing and alleviating human suffering in the face of life's emergencies.

Each year, the Red Cross responds to more than 60,000 disasters across the country—ranging from home fires to storms and floods—providing shelter, food, emotional support, and recovery assistance to those affected. In Northern New England, more than 1,800 trained volunteers work tirelessly to support local families, train residents in lifesaving skills, and ensure a safe and adequate blood supply for hospitals. In our most recent fiscal year, we:

- Responded to **525 disasters**, the majority of which were home fires, assisting nearly **2,200 people**.
- Trained more than **41,000 people** in first aid, CPR, and water safety skills
- Collected over **137,000 blood products**. Hospitals throughout Northern New England depend on the American Red Cross to meet the need for lifesaving blood.
- Installed more than **2,800 free smoke alarms** to help keep local residents safe.

Your partnership is vital. *This year, we respectfully request consideration for a contribution of \$800.00.* With your support, we can continue to prepare local residents for life's emergencies, and when emergencies do happen, ensure that help is available at no cost to those impacted.

For more information about the work we've been doing in your area, please refer to the attached service delivery summary. If you have any questions, please call us at 1-800-464-6692 or [supportnne@redcross.org](mailto:supportnne@redcross.org).

Together in service,

Stephanie Couturier  
Regional Executive

32 N. Prospect St.  
Burlington, VT 05401

2 Maitland St.  
Concord, NH 03301

524 Forest Ave.  
Portland, ME 04101

[www.redcross.org/nne](http://www.redcross.org/nne)

American Red Cross of Northern New England

September 9, 2025

Sarah Tucker, Adm. Ass  
Town of Piermont  
130 Route 10  
Piermont, NH 03779-0067



Dear Selectmen,

I am writing to respectfully request that the Town of Piermont include support for Court Appointed Special Advocates (CASA) of New Hampshire in its upcoming annual budget. As you may know, CASA of NH recruits, trains and supports volunteers who advocate on behalf of abused and neglected children throughout the state – including children in your own community.

When a child enters the court system due to abuse or neglect, a CASA volunteer becomes a consistent, caring presence – amplifying that child’s voice, ensuring their needs are heard, and helping them find a safe, permanent home where they can heal and thrive. In a system overwhelmed and understaffed, CASA volunteers are often the one constant in a child’s life.

To illustrate CASA’s impact, I want to share the words of a young woman who had a CASA volunteer advocate as a child:

*My CASA volunteer was the only adult who didn’t give up on me. She showed up to every hearing, every school meeting, and just listened when no one else would. Because of her, I finished high school, stayed out of trouble, and believed I mattered. I wouldn’t be where I am today without her.*

– Former CASA Youth

In the past year alone, CASA of NH has served more than 1,500 children statewide, with 80 children from Grafton County. Unfortunately, CASA of NH had to refuse 31 children from Grafton County due to not having a trained advocate available. Community support is essential for CASA of NH to be able to meet the need for more volunteers.

A contribution of \$500 from Piermont would help CASA serve children in your area. It would also send a powerful message: that your town stands up for its most vulnerable residents.

Thank you for your consideration of this request. Please don’t hesitate to reach out if you would like more information about CASA of NH’s work in your community. If you have any questions regarding this request, or require additional materials, please contact Tarah Bergeron at [tbergeron@casanh.org](mailto:tbergeron@casanh.org)

With my deepest appreciation,

*Marcia Sink*

Marcia R. Sink  
President and CEO



PO Box 35, Wells River, VT 05081

October 24, 2025

Heather Subject, Treasurer  
Piermont Town Clerk Office  
130 NH-10  
Piermont, NH 03779

Dear Heather,

On behalf of the Cohase Chamber of Commerce, I am writing to respectfully request the FY 2026 funding from the Town of Piermont. The Cohase Chamber of Commerce is a regional, bi-state chamber, with the towns of Haverhill, Newbury, Bradford, Piermont, and Fairlee all being participating and supporting towns since its inception over twenty years ago.

The Chamber requests an annual per-capita contribution of approximately \$0.25 (flexible, as we are not monitoring census data) to help defray operating costs. Our website, [www.cohase.org](http://www.cohase.org), provides residents, visitors, and prospective residents with information about all of the 'Chamber towns,' along with a member directory and details of past, current, and upcoming events in the region.

We are fortunate to have several members from Piermont's business community and organizations, and we look forward to encouraging more to join. We believe that providing networking opportunities and educational seminars for the region's business community enhances the quality of life for residents and supports economic vitality across the Cohase region. In today's digital world, offering a portal to our towns, businesses, and events is more important than ever.

In addition to our ongoing programs, the Cohase Chamber actively promotes economic development through initiatives like the annual Cohase Economic Summit, workforce development partnerships, regional marketing, and our online Local Business Directory. We connect local businesses with schools, sponsor community events, maintain a job board, and advocate for shopping locally to keep more dollars in our communities. Chamber membership increases consumer confidence, awareness, and reputation—helping businesses and towns thrive together.

We greatly appreciate the Town of Piermont's past support and hope you will once again consider providing the Chamber with funding for FY 2026 at the same per-capita rate. Please feel free to contact me with any questions, concerns, or additional information needed to include this appropriation in next year's budget.

Sincerely,

A handwritten signature in cursive script that reads "Andrew Barter".

Andy Barter  
Board Member  
Cohase Chamber of Commerce



GRAFTON COUNTY SENIOR CITIZENS COUNCIL, INC.

10 Campbell Street • P.O. Box 433  
Lebanon, NH 03766

phone: 603-448-4897

fax: 603-448-3906

[www.gcsc.org](http://www.gcsc.org)

October 24, 2025

Board of Selectmen  
Town of Piermont  
PO Box 67  
Piermont, NH 03779

Dear Members of the Board of Selectmen:

Grafton County Senior Citizens Council, Inc. (GCSCC) is requesting an appropriation of \$4,000.00 from the Town of Piermont for FY 2026.

During 2024-2025, 35 older adults or adults with disabilities from Piermont received congregate or home-delivered meals, rides on our lift-equipped buses, assistance from our outreach workers, or one or more of GCSCC's other services designed to support the independence of older adults. In addition, 9 Piermont residents received assistance through Grafton County Aging and Disability Resource Center.

GCSCC's cost to provide services for Piermont residents in 2024-2025 was \$22,855.13.

GCSCC provides congregate and home-delivered meals, transportation, counseling, and daily wellness checks in-person as well as by telephone. In addition to in-person offerings, we also offer virtual activities such as book discussion groups and music classes.

Enclosed is a report detailing services provided to your community members during 2024-2025. I am available to answer any questions you have about our services for Piermont residents.

We very much appreciate Piermont's support and look forward to serving older individuals and adults with disabilities in your community this coming year.

Sincerely,

Kathleen Vasconcelos  
Executive Director

Enclosures

*Supporting Aging in Community*

*Serving every town in Grafton County with senior centers in*

Bristol • Canaan • Haverhill • Lebanon • Lincoln • Littleton • Orford • Plymouth

201

RSVP Volunteer Center 603-448-1825 • ServiceLink Lebanon 603-448-1558 • ServiceLink Littleton 603-444-4498



**GRAFTON COUNTY SENIOR CITIZENS COUNCIL, INC.  
REPORT 2024/2025**

Grafton County Senior Citizens Council, Inc. (GCSCC) is a private nonprofit organization that provides programs and services that support the health and well-being of our communities' older citizens as well as adults with disabilities. GCSCC's programs enable community members to remain independent in their own homes and communities for as long as possible.

GCSCC operates eight senior centers (located in Bristol, Canaan, Haverhill, Lebanon, Lincoln, Littleton, Orford, and Plymouth) and sponsors the Grafton County Aging and Disability Resource Center and RSVP Volunteer Center (an AmeriCorps Seniors project). Through GCSCC's network, older adults and their families take part in a range of community-based long-term services including home-delivered meals, community dining programs, transportation, outreach and counseling, chore/home repair services, recreational and educational programs, and volunteer opportunities.

From October 1, 2024 through September 30, 2025, 35 older residents of Piermont were served by one or more of GCSCC's programs offered through the Horse Meadow Senior Center. In addition, nine residents were served through the Grafton County Aging and Disability Resource Center.

- Older adults from Piermont enjoyed 1,812 meals prepared by GCSCC.
- Piermont residents received wellness calls, assistance with problems, crises, or issues of long-term care through 6 contacts with a trained outreach worker and 25 contacts with the Grafton County Aging and Disability Resource Center.
- Piermont residents participated in health, education, or social activities 301 times.
- 12 door-to-door, on-demand bus rides were provided for Piermont residents.

The cost for GCSCC to provide services for Piermont residents in 2024/2025 was \$22,855.13.

Such services can be critical for older adults and adults with disabilities who want to remain in their own homes and out of institutional care in spite of chronic health problems and increasing physical frailty. Doing so saves tax dollars that would otherwise be expended for nursing home care. GCSCC's programs also contribute to a higher quality of life for older friends and neighbors. As our population ages, supportive services such as those offered by GCSCC are becoming even more critical.

GCSCC would very much appreciate Piermont's support for our programs that enhance the independence and dignity of older adults and adults with disabilities. GCSCC enables our community members to meet the challenges of aging, while remaining in the security and comfort of their own communities and homes.

Kathleen Vasconcelos, Executive Director

**Grafton County Senior Citizens Council, Inc.**

Statistics for the Town of Piermont

October 1, 2024 - September 30, 2025

During the fiscal year, GCSCC served 35 Piermont residents (of 224 residents over 60, New Hampshire Healthy Aging Data Report)\*  
The Aging and Disability Resource Center assisted 9 Piermont residents.

<u>Services</u>	<u>Type of Service</u>	<u>Units of Service</u>		<u>Unit Cost</u>	<u>Total Cost Of Service</u>
Nutrition	Meals	1,812	x	\$10.32	\$18,699.84
Social Services	Contacts	6	x	\$78.10	\$468.60
				\$66.49	
The Aging and Disability Resource Center	Contacts	25	x		\$1,662.25
Activities		301	x	\$5.80	\$1,745.80
Transportation	Rides	12	x	\$23.22	\$278.64
Number of Volunteers:		2			
Number of volunteer hours:		277			
GCSCC cost to provide services for Piermont residents only					\$22,855.13
Request for Senior Services for 2026					\$4,000.00

**NOTE:**

1. Unit cost from GCSCC Statement of Revenue and Expenses for July 1, 2024 - June 30, 2025
2. Services were funded by Federal and State programs 52%; Local government appropriations 10%; Client donations 4%; Charitable contributions 14%; Grants and contracts 16%; Other 4%.

\*Source: [https://healthyagingdatareports.org/wp-content/uploads/2025/04/NHCommunityProfiles/NH\\_Towncode139\\_Littleton.pdf](https://healthyagingdatareports.org/wp-content/uploads/2025/04/NHCommunityProfiles/NH_Towncode139_Littleton.pdf)



Good Shepherd Ecumenical Food Pantry  
PO Box 124, 65 South Court Street, Woodsville NH 03785

Town of Piermont  
Board of Selectmen  
130 Route 10  
Piermont, NH 03779

February 5, 2026

Thank you for including our organization in your 2025 budget last year and we appreciate the vote of support by the residents of Piermont.

The Good Shepherd Ecumenical Food Pantry is again requesting support funding in the amount of \$1076.60 from the Town of Piermont. This is based on \$1.40 per capita using the 2020 US census. We are a 501(c)(3) tax exempt organization. It is our intent to seek funds from all communities in our service area at the same rate. We are also supported financially by local churches and individuals.

The Good Shepherd Ecumenical Food Pantry, located in Woodsville, distributes food to people in need. We serve 13 communities in the Connecticut River Valley from Monroe to Orford and to Woodstock and Wentworth in the East.

Our mission is to ease the burden of hunger to the poor and disadvantaged, as well as those whose lives have been disrupted, by providing emergency monthly food supplies to those who are qualified. Our success is measured by the number of clients we serve and the number of meals we provide.

In 2025, we provided 438 meals to 19 households from Piermont including 48 individuals of which 12 were elderly and 36 were aged 19-59.

In order to continue our service and reach out to all who could benefit from our work, we are asking each of the communities we serve to consider contributing to our organization and its success.

We ask that you recommend it for approval in Piermont.

Should you have any questions or need any information about the Good Shepherd Ecumenical Food Pantry please contact me.

Thank you,

Nancy Vallone  
Administrator  
Good Shepherd Ecumenical Food Pantry  
603-243-0327  
gsefoodpantry@gmail.com



# North Country Home Health & Hospice Agency

## Impact In Action 2025 Community Care

# 45,441



Patient Visits as they navigate their healthcare journey at home

# 1,999

Patients Served

# 447,546

Miles Traveled by NCHHHA Staff

# 97

Dedicated Staff & Volunteers

# 656

Hours From our dedicated NCHHHA Volunteers

# 7,788

Physical, Occupational and Speech Therapy Visits

# 21,256

Skilled Nurses & Nurse Practitioner Visits

### Your Friends & Neighbors

Town of Piermont  
Patients Served: 9  
Numbers of Visits: 72

# 10,864

Home Health Aid & Homemaker Visits

# 3,392

Medical Social Worker & Spiritual Counselor Visits



# 51

Communities Served



Androscoggin Valley Hospital  
North Country Home Health & Hospice Agency  
Upper Connecticut Valley Hospital  
Weeks Medical Center



2025 Annual Report Town of Piermont

**Town Allocation Request: \$500**

**North Country Home Health & Hospice Agency (NCHHHA)** is a 501(c)(3) nonprofit organization dedicated to delivering compassionate home health, hospice, and long-term care services throughout Coös and Grafton Counties. Serving nearly 76,000 residents across 2,705 square miles, our Mission is to improve lives by caring for patients and families as they navigate their healthcare journey at home. For many in our rural communities, we are more than a healthcare provider; we are a vital lifeline.

In 2025, we made **45,441 visits** across our two counties and provided care for **1,999 patients**. In 2025, for Piermont, we visited 9 patients 72 times for home health, hospice, and long-term care services. At the same time, the complexity of care has risen, with more patients facing higher-acuity conditions that require advanced clinical expertise. Despite rising costs and declining insurance reimbursements, NCHHHA remains committed to ensuring that no one in need is left without care, meeting individuals wherever they call home.

We offer a comprehensive range of services designed to support patients at every stage of their healthcare journey. Our skilled Home Health nursing, rehabilitation, and disease management services help individuals heal and recover in the comfort of their own homes, reducing hospital stays while keeping them close to the people they love. Our hospice care focuses on comfort, dignity, and compassion, providing comprehensive physical, emotional, and spiritual support for patients and their families during life's final chapter. In addition, our long-term care services assist with daily activities such as bathing, dressing, and meal preparation, empowering individuals to maintain independence and age safely in familiar surroundings.

Your support of NCHHHA extends far beyond the patients we serve; it strengthens the entire community. Every home we visit in Piermont represents a neighbor cared for, a family supported, and a community uplifted. By ensuring access to these essential services, you help create a healthier, more resilient town where people of all ages can thrive. Investing in NCHHHA is an investment in the well-being and independence of your friends, family, and neighbors.

The steadfast partnership between NCHHHA and Piermont is vital to addressing the unique challenges of rural healthcare. Together, we can meet the growing demand for home-based care, adapt to changing needs, and continue to provide services that foster independence and dignity for all. Your unwavering support ensures that no one is left behind and that compassionate, high-quality care remains accessible for years to come.

For more information, please visit [www.nchhha.org](http://www.nchhha.org) or contact Ren Anderson directly at **(603) 444-8399**. Thank you for partnering with us to improve lives across the North Country.

December 5, 2025

Board of Selectmen  
PO Box 27  
Piermont, NH 03779

Dear Selectmen,

Every year White Mountain Mental Health serves the residents of Piermont through outpatient therapy, case management, outreach, and psychiatric services. Additionally, any resident of Piermont, whether an established client or not, can access Mobile Crisis/Emergency Services when experiencing a psychiatric emergency. Despite the increased demand for outpatient mental health services and Emergency Services across our service area, we are requesting level funding from the town of Piermont in the amount of \$895.56 to help defray costs for Piermont residents that are uninsured or underinsured. Funds that we receive from the towns we serve go directly to town residents to help us continue to offer discounted services on a sliding fee scale. The funds also help to offset the cost of our 24-hour emergency services system which is not fully State funded yet is critical to maintaining the safety of all the residents of our service area should they ever experience a mental health emergency.

Enclosed you will find the 2025 Director's Report as well as our current sliding fee scale that outlines the fees for individuals that are uninsured or underinsured. If you would like electronic copies of these, please feel free to contact me at (603) 444-8501 or [afinkle@northernhs.org](mailto:afinkle@northernhs.org).

Thank you for your continued support and commitment to the well-being of the residents of Piermont.

Sincerely,

  
Amy Finkle, BA  
Behavioral Health Director  
Northern Human Services-White Mountain Mental Health

Encl. 2025 Director's Report  
NHS Sliding Fee Schedule 01/2025

NHS SLIDING FEE SCALE EFFECTIVE 02/01/2025

NHS RATE % Poverty	% Charge	0018	0010	0010	0010	0010	0010	0010	0010	0011	2001	2005	0013	0025	0014	0039	2012	2014	2018
		Diagnostic Interview	Individual Therapy	Individual Therapy	Individual Therapy	Family Therapy	Group Therapy	Individual FSS	Group IMR	Group FSS	Crisis Psychotherapy	Med Check Clozaril	Emergency Services	Case Management	Individual IMR	Supported Employment	Court Ordered Assessment		
100	13%	232.00	91.00	143.00	205.00	155.00	108.00	128.00	48.00	52.00	115.00	119.00	115.00	115.00	475.00	132.00	144.00	400.00	
120	15%	30.16	11.83	18.59	26.65	20.15	14.04	16.64	6.24	6.76	14.95	15.47	14.95	14.95	61.75	17.16	18.72		
133	17%	34.80	13.65	21.45	30.75	23.25	16.20	19.20	7.20	7.80	17.25	17.85	17.25	17.25	71.25	19.80	21.60		
150	19%	44.08	17.29	27.17	38.95	29.45	20.52	24.32	9.12	9.88	21.85	22.61	21.85	21.85	90.25	25.08	27.36		
175	25%	53.36	20.93	32.89	47.15	35.65	24.84	29.44	11.04	11.96	26.45	27.37	26.45	26.45	109.25	30.36	33.12		
185	29%	67.28	26.39	41.47	59.45	44.95	31.32	37.12	13.92	15.08	33.35	34.51	33.35	33.35	137.75	38.28	41.76		
190	34%	78.88	30.94	48.62	69.70	52.70	36.72	43.52	16.32	17.68	39.10	40.46	39.10	39.10	161.50	44.88	48.96		
200	44%	102.08	40.04	62.92	90.20	68.20	47.52	56.32	21.12	22.88	50.60	52.36	50.60	50.60	209.00	58.08	63.36		
250	50%	116.00	45.50	71.50	102.50	77.50	54.00	64.00	24.00	26.00	57.50	59.50	57.50	59.50	237.50	66.00	72.00		
300	65%	150.80	59.15	92.95	133.25	100.75	70.20	83.20	31.20	33.80	74.75	77.35	74.75	74.75	308.75	85.80	93.60		

350% and Above FULL FEE

2025 FEDERAL POVERTY GUIDELINES

Family Size	100%		120%		133%		150%		170%		175%		185%	
	From	Through	From	Through	From	Through	From	Through	From	Through	From	Through	From	Through
1	0	15,650	15,651	18,780	18,781	20,815	20,816	23,475	23,476	26,605	26,606	27,388	27,389	28,953
2	0	21,150	21,151	25,380	25,381	28,130	28,131	31,725	31,726	35,955	35,956	37,013	37,014	39,128
3	0	26,650	26,651	31,980	31,981	35,445	35,446	39,975	39,976	45,305	45,306	46,638	46,639	49,303
4	0	32,150	32,151	38,580	38,581	42,760	42,761	48,225	48,226	54,655	54,656	56,263	56,264	59,478
5	0	37,650	37,651	45,180	45,181	50,075	50,076	56,475	56,476	64,005	64,006	65,888	65,889	69,653
6	0	43,150	43,151	51,780	51,781	57,390	57,391	64,725	64,726	73,355	73,356	75,513	75,514	79,828
7	0	48,650	48,651	58,380	58,381	64,705	64,706	72,975	72,976	82,705	82,706	85,138	85,139	90,003
8	0	54,150	54,151	64,980	64,981	72,020	72,021	81,225	81,226	92,055	92,056	94,763	94,764	100,178

ALL INCOME MUST BE VERIFIED IN ORDER TO BE ELIGIBLE FOR THE SLIDING FEE SCALE CLIENTS RECEIVING A NUMBER OF SERVICES MAY BE ELIGIBLE FOR MONTHLY MAX

\*For family with more than 8 members, add \$5500 for each add'l person.

Notes:

- Service code 0010: Collect 65 minute rate unless clinician tells you otherwise or client is very late.
- Service code 0013: Used when ES is provided by their therapist. If ES person is not their therapist use 0014. Collect for (4) 15 min. units, thus multiply the rate by 4.
- Example: 13% rate is \$13,00 times 4 = \$50.44.

Family Size	190%		200%		250%		300%	
	From	Through	From	Through	From	Through	From	Through
1	28,954	29,735	29,736	31,300	31,301	39,125	39,126	46,950
2	39,129	40,185	40,186	42,300	42,301	52,875	52,876	63,450
3	49,304	50,635	50,636	53,300	53,301	66,625	66,626	79,950
4	59,479	61,085	61,086	64,300	64,301	80,375	80,376	96,450
5	69,654	71,535	71,536	75,300	75,301	94,125	94,126	112,950
6	79,829	81,985	81,986	86,300	86,301	107,875	107,876	129,450
7	90,004	92,435	92,436	97,300	97,301	121,625	121,626	145,950
8	100,179	102,885	102,886	108,300	108,301	135,375	135,376	162,450

**NHS SLIDING FEE SCALE EFFECTIVE 02/01/2025 MD RATES**

NHS Rate	EFFECTIVE 02/01/2025									
	0048 Psych Office Visit F to F or ZOOM 10-19 min	0048 Psych Office Visit F to F or ZOOM 20-29 min	0048 Psych Office Visit F to F or ZOOM 30-39 min	0048 Psych Office Visit F to F or ZOOM 40-54 min	2222 MCR Orig Telemed	0600 E&M Audio Only 1-9 min	0600 E&M Audio Only 10-19 min	0600 E&M Audio Only 20-29 min	0600 E&M Audio Only 30-39 min	0600 E&M Audio Only 40-120 min
235.00	50.00	81.00	134.00	224.00	280.00	29.00	50.00	134.00	224.00	280.00
% of Poverty	% of Charge									
100	13%	6.50	17.42	29.12	36.40	3.77	6.50	17.42	29.12	36.40
120	15%	35.25	7.50	33.60	42.00	4.35	7.50	20.10	33.60	42.00
133	17%	39.95	8.50	33.08	47.60	4.93	8.50	22.78	38.08	47.60
150	19%	44.65	9.50	33.08	53.20	5.51	9.50	25.46	42.56	53.20
170	23%	54.05	11.50	30.82	64.40	6.67	11.50	30.82	51.52	64.40
175	25%	58.75	12.50	33.50	70.00	7.25	12.50	33.50	56.00	70.00
185	29%	68.15	14.50	38.86	81.20	8.41	14.50	38.86	64.96	81.20
190	34%	79.90	17.00	45.56	95.20	9.86	17.00	45.56	76.16	95.20
200	44%	103.40	22.00	58.56	123.20	12.76	22.00	58.56	98.56	123.20
250	50%	117.50	25.00	67.00	140.00	14.50	25.00	67.00	112.00	140.00
300	65%	152.75	32.50	87.10	182.00	18.85	32.50	87.10	145.60	182.00

**350% AND ABOVE FULL FEE**

Service code 0048: There are several time frames. Use your judgement.

NHS Rate	EFFECTIVE 02/01/2025									
	0400 SUD Screening	0404 SUD Indiv 30 min	0404 SUD Indiv 45 min	0404 SUD Indiv 60 min	0401 SUD Grp 60 min	0405 SUD Crisis 60 min	0403 SUD Fam w/client	0402 SUD Fam w/o client	0406 SUD Assessment	0439 SUD Case Mgmt
81.00	91.00	137.00	197.00	84.00	460.00	149.00	149.00	149.00	222.00	12.00
% of Poverty	% of Charge									
100	13%	10.53	17.81	25.61	10.92	59.80	19.37	19.37	28.86	1.56
120	15%	12.15	20.55	29.55	12.60	69.00	22.35	22.35	33.30	1.80
133	17%	13.77	23.29	33.49	14.28	78.20	25.33	25.33	37.74	2.04
150	19%	15.39	26.03	37.43	15.96	87.40	28.31	28.31	42.18	2.28
170	23%	18.63	31.51	45.31	19.32	105.80	34.27	34.27	51.06	2.76
175	25%	22.75	34.25	49.25	21.00	115.00	37.25	37.25	55.50	3.00
185	29%	23.49	39.73	57.13	24.36	133.40	43.21	43.21	64.38	3.48
190	34%	27.54	46.58	66.98	28.56	156.40	50.66	50.66	75.48	4.08
200	44%	35.64	60.28	86.68	36.96	202.40	65.56	65.56	97.68	5.28
250	50%	40.50	68.50	98.50	42.00	230.00	74.50	74.50	111.00	6.00
300	65%	52.65	89.05	128.05	54.60	299.00	96.85	96.85	144.30	7.80

**350% AND ABOVE FULL FEE**

**2025 Director's Report  
Northern Human Services-White Mountain Mental Health**

Northern Human Services is one of ten community mental health centers in New Hampshire that provides a comprehensive array of services to meet the mental health needs of all individuals residing in an assigned geographic area. White Mountain Mental Health is Northern Human Services' community mental health center that serves Northern Grafton County and lower Coos County. As the safety net provider of mental health services for these geographic areas, White Mountain Mental Health strives to ensure that everyone in the community, regardless of income or insurance status, has access to high quality mental health services. These services include 24/7 emergency services, outpatient therapy for adults and children, psychiatric services for established clients, case management and functional support outreach services, Assertive Community Treatment (ACT) services, Supported Employment services, a 6-bed adult residential group home and three supported, short-term transitional beds available for clients in need of housing while awaiting stable affordable housing. For those that are uninsured or underinsured, Northern Human Services offers a sliding fee scale as well as affordable payment plan options so necessary services are still accessible to individuals regardless of their ability to pay.

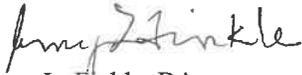
Mental illness can affect a person's thinking, feelings, behavior or mood. Left untreated, mental illness can profoundly disrupt a person's life. Accurate, early and timely treatment for mental illness can and does save lives. According to the National Alliance on Mental Illness (NAMI) 259,000 adults in New Hampshire have a mental health condition (that's more than 5 times the population of Concord) with 66,000 New Hampshire adults having a serious mental illness. 1 in 20 adults have serious thoughts of suicide each year with 1 in 9 adolescents between the ages of 12-17 having serious thoughts of suicide each year; 221 lives were lost to suicide in New Hampshire in 2023 (according to the Centers for Disease Control and Prevention). Additionally, NAMI reports that in 2024 more 46,000 call/text/chat interactions occurred with NH's 988 Lifeline Centers and Rapid Response Access Point.

In 2025 White Mountain Mental Health served 542 individuals through outpatient services with 113 individuals (both clients and non-clients) accessing Emergency Services. Early and immediate access to emergency services is crucial; this quick attention to crisis situations can and does prevent loss of life. Emergency services is the most expensive and most critical service we provide to the communities we serve. Each year we ask the towns we serve to contribute a small amount toward supporting the cost of both outpatient treatment and emergency services for individuals that are uninsured or underinsured. With insurance premiums increasing and changes to Medicaid Expansion that will include co-pays and premiums, our uncovered costs for care will undoubtedly increase and some individuals may very well opt out of healthcare coverage because they can no longer afford it. Any funding received from the towns we serve will continue to support residents in accessing necessary mental health services without worrying about the cost.

Despite the increase in the number of individuals accessing Mobile Crisis/Emergency Services and the rising cost of these services, we are requesting level funding from Piermont. All funds received from Piermont go directly to Piermont residents that are uninsured or underinsured and help us to provide the needed services for the residents of Piermont.

We truly appreciate the support that we have received from Piermont over the years and are thankful to the voters for recognizing the importance of timely access to mental health services, particularly Mobile Crisis/Emergency Services, for all Piermont residents.

Respectfully Submitted,

A handwritten signature in cursive script that reads "Amy L. Finkle".

Amy L. Finkle, BA  
Behavioral Health Director  
White Mountain Mental Health  
Northern Human Services

**Orange East Senior Center  
176 Waits River Road  
Bradford VT 05033  
(802) 222-4782**

**Serving: Bradford, Corinth, Fairlee, Newbury, Topsham and West Fairlee**

To: Town of Piermont, NH  
From: Orange East Senior Center  
Date: October 2025  
Subject: Town Annual Report

**Our primary focus is helping seniors. What did we accomplish in 2025?**

We were open for in-person meals at noon on Mondays, Wednesdays and Fridays each week (except for certain holidays). We continue to offer Meals on Wheels and Takeouts on those days. These are state-approved nutritious meals.

We offer the following programs:

- \*Chair Exercise
- \*Well-being check for Meals on Wheels customers
- \*Foot care clinics
- \*Classes in exercise and balance
- \*Income tax preparation and help with Medicare Part D and Medicaid forms
- \*Distribution of donated medical equipment
- \*Provide our space to AA, ALANON and a Cribbage Club
- \*Host Bingo on Mondays, doors open at 4PM. Food is available.
- \*Rental space with parking

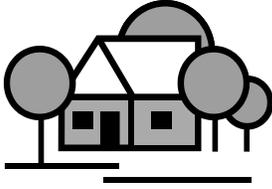
We served 101 congregate meals, 20 clients at our footcare Clinic. Many tax preparations, AARP won't let me keep Tax prep numbers but many Piermont residents have their taxes done here free. Exercise class

Town appropriations are primarily used to offset the cost of providing in-person or delivered meals. Our goal is to make sure no senior goes hungry.

**Thank you for supporting the Orange East Senior Center!  
Everyone is welcome for meals and events!**

Respectfully submitted,

Victoria R. Chaffee, Director



*Orange East Senior Center*  
*176 Waits River Rd. – Bradford, VT 05033*  
*Phone/Fax (802) 222-4782*

October 15, 2025

**ATT: Piermont Select Board**

**RE: 2026 Funding Request**

**The Orange East Senior Center Board of Directors and staff Would like to ask the taxpayers and townspeople for their support**

**We are asking the Town of Piermont, NH to consider funding the center in the amount of \$800.00**

**Should this funding be approved by the voters, this letter also serves as an invoice for**

**Payment of funds to Orange East Senior Center. Should you require more than the above, please contact me.**

**Thank you for your consideration.**

**Sincerely,  
Victoria R. Chaffee  
Executive Director**

October 14, 2025

Town of Piermont, Board of Selectmen  
130 Route 10  
Piermont, NH 03779

### **Request for Town of Piermont Budget Allocation for Fiscal Year 2026**

Thank you for your long-standing partnership with the Public Health Council of the Upper Valley (PHC). Together, we are improving the health and well-being of Piermont residents while also strengthening public health across 33 neighbouring towns in New Hampshire and Vermont.

Your support is essential. Nearly 25% of PHC's annual funding comes directly from our town partners, and Piermont's contribution plays a critical role in sustaining this shared regional effort. With your investment, we can continue to deliver programs and services that protect health, promote well-being, and respond proactively to the needs of the Upper Valley.

### **2026 Funding Request**

We respectfully request \$780 from the Town of Piermont to help us continue supporting your residents in the coming year. This contribution represents less than \$1 per resident, yet it makes a meaningful impact. With your support, Piermont will benefit directly from our programs, while also contributing to shared, proactive public health initiatives across the Upper Valley. In the year ahead, we anticipate serving more than 95,000 people throughout the region.

### **The Public Health Council's Impact**

PHC is the region's trusted leader in public health, supporting people, professionals, and organizations to make our communities healthier places to live, work, and play. Our mission is to improve the health of all Upper Valley residents through four key approaches:

1. **Collaborative Action:** We work with municipalities, health and human services organizations, businesses, and policymakers to develop and implement actionable plans and best practices to address community priorities and ensure access to essential public health services.
2. **Idea and Information Sharing:** We gather and disseminate important public health information across the region and create opportunities for people to come together and share their experiences and expertise.
3. **Support for Underserved People:** We advocate for health equity, sponsor promising programs, and provide additional technical assistance to municipal and organizational leaders to help vulnerable community members.
4. **Unified Priorities:** We align the public health priorities of the region to promote collaboration and progress toward shared goals.

PHC is recognized by the State of New Hampshire as one of its regional public health networks and works closely with White River Junction District Office of the Vermont Department of Health.

### **Supporting Municipal Public Health Capacity**

This year, PHC carried out a comprehensive strategic planning process shaped by broad participation from partners, municipal leaders, and community members. Through this process, we heard a clear call to action: towns need stronger support to meet evolving public health responsibilities while managing limited resources.

Moving forward, and guided by what we learned, PHC intends to provide town officials and public health officers with tailored support and collaborative structures that help them prepare for both immediate challenges and long-term needs. In the months ahead, we will follow up with town administrators to share next steps.

In the meantime, we are eager to talk with you about how PHC can best support your community. We are committed to meeting towns where they are while also fostering regional coordination to reduce duplication, close service gaps, and strengthen resilience across the Upper Valley. For example, our recent partnership with the City of Lebanon included a public health needs assessment that analyzed municipal functions and produced concrete recommendations for strengthening them.

We would welcome the opportunity to explore how similar support could benefit your town.

### **2026 Regional Health Priorities**

Every three, PHC generates a Community Health Improvement Plan reflecting pressing health challenges identified through regional assessments. This year, we are focusing on:

- Access to health care, including specialty services, behavioral health and dental care
- Addressing Basic Needs, including housing and healthy, affordable food
- Supporting Older Adults
- Public Health Emergency Preparedness

### **Additional 2026 Coalition Activities and Programs**

Examples of PHC's 2026 plans are below. For more information about our upcoming services, we encourage you to visit our website and sign up for our monthly e-newsletter.

#### ***Collaborative Action Ahead***

- **Community-Wide Learning Sessions:** We will host eight learning sessions that bring people and organizations together across state lines to address the region's health priorities. In recent meetings, our partners have been helping us map out strategies for the next three years that include centralized resource lists and referral networks, getting services to the community level, and facilitating collaboration to overcome challenges.
- **Professional Collaboration:** Four opportunities will be provided for public health professionals and representatives of regional planning commissions to explore projects that benefit from shared expertise, community relationships, and resources.

- **Health Equity Initiatives:** The Upper Valley Equity and Anti-Racism Team will address health disparities through community building and advocacy, representing traditionally marginalized communities.
- **Emergency Preparedness:** Regional leaders will continue coordinating resources to prepare for and manage emergencies such as flooding and disease outbreaks. PHC will be actively involved in developing solutions to these ongoing and emerging threats.

### We're Here to Help!

We want to be a resource for you! Whether it's connecting you to regional resources, training your leaders, attending community events, conducting a public health needs assessment, applying for grants, or offering educational and technical assistance, we're here to support your community's priorities.

### *Community and Workforce Services and Education Ahead*

- **Free Flu Vaccines:** This fall, flu vaccines will be available at six Upper Valley sites. These clinics are free for everyone! Please help us spread the word about this life-saving protection.
- **Local Community Projects:** PHC will support projects protecting children from lead poisoning, and promoting support housing solutions, among other improvements in our community health systems.
- **Information Distribution:** Critical public health information, including regional news and events, will be distributed to our network of 34 municipalities, over 50 social services organizations, and various state and local public health officials.
- **Public Health Representation:** PHC staff will provide public health information to regional committees, such as the UV Medical Reserve Corps Advisory Board, Lebanon Housing First Working Group, and various school district wellness committees.

### *Advocacy Initiatives Ahead*

- **Bi-State Legislative Breakfast:** Our October 31 event will gather NH and VT legislators to discuss public policy and ways to improve access to services and supports for vulnerable residents.
- **Public Health Incubator:** This program provides assistance to help start-up initiatives test and build their activities. Recent participants include the UV Agricultural Association (aka Norwich Farmers Market), the Windsor Community Nursing Program, and the Landlord Risk Mitigation Fund.
- **Advocacy Training:** We offer training to increase the advocacy skills of community members who want to promote public health policies at the state and national levels.

### Program Development & Support

We provide technical assistance for needs assessment, planning, program development, collaboration building, and evaluation. This includes general support for implementing Community Health Improvement strategies within our partner network, targeted projects conducted with and for our partners, and consultations on best practices for program development and sustainability, particularly in public health capacity.

### **Your Support Makes A Difference**

About 25 percent of PHC's funding comes from town appropriations, including investments from Upper Valley communities in NH and VT who want to maximize local resources for local impact. We hope the Town of Piermont will join us this year. We appreciate your consideration of our \$780 request to support this work in the year ahead.

Thank you for your continued commitment to the health and well-being of Piermont residents. We value your partnership and look forward to working together on the challenges and opportunities that matter most to your community. Please don't hesitate to reach out with any questions or ideas.

Sincerely,

A handwritten signature in black ink, appearing to read 'A. Ely', followed by a long horizontal line extending to the right.

Alice R. Ely, MPH  
Executive Director

CC: Sarah Tucker, Executive Assistant



# TRI-COUNTY COMMUNITY ACTION

Serving Coös, Carroll & Grafton Counties since 1965

*Helping People. Changing Lives.*

September 15, 2025

Town of Piermont  
ATTN: Board of Selectmen  
130 Rt. 10  
Piermont, NH 03779

Dear Selectmen,

I hope this letter finds you well. Please find our FY26 request for a municipal donation of \$1,538.00 from the town of Piermont and an explanation of how the agency uses funds received from municipalities.

We currently request donations under one application for Tri-County Community Action Program, Inc., according to a formula based on per capita per municipality rate. The request supports all of the programs we offer in a municipality. In the town of Piermont, those programs are Fuel and Energy Assistance, Housing Stability Services, Transportation Services, Weatherization, Guardianship Services, Community Action Resource Coordinator, Free Diaper Distribution Program, USDA TEFAP Food Distribution to pantries, and 211 Homeless Call Response. Our goal in this methodology is to streamline our requests and provide all the municipalities we serve with a standard formula that is consistent, fair, and equitable and supports all the services we provide in that community. Please note that the amount we ask for under this formula is based on the 2020 census and will not change until the next census of 2030.

Municipal funds are a critical form of support for Tri-County Community Action Program and the many services we provide. Our federal and state grants require that we contribute a percentage of cash funds to a project, also known as "match." The match required may be anywhere from 20% to 50% of a total grant award. The rules regarding what funds may be used as a match are stringent, and they often must come from unrestricted dollars. The agency simply is not eligible to receive federal and state grant funds and put them to work in our communities without unrestricted dollars to serve as a match. Municipal funds are what we count on to meet match dollar requirements and fill funding gaps for services.

Historically, Piermont has been very supportive of Tri-County Community Action Program and the services we provide. We are grateful for your support. Our staff and I look forward to the opportunity to answer questions you may have regarding our request and the services we provide to residents of Piermont County.

Thank you for considering our application.

All the best,

Jeanne Robillard, CEO  
Tri-County Community Action Program, Inc.  
30 Exchange Street, Berlin NH 03570  
603-752-7001 [www.tccap.org](http://www.tccap.org)

*Tri-County Community Action Program provides opportunities to strengthen communities by improving the lives of low to moderate income families and individuals.*

The mission of UNH Extension is to strengthen people and communities in New Hampshire by providing trusted knowledge, practical education and cooperative solutions. This report highlights some ways we worked to achieve our mission.

- Grafton County 4-H led by Donna Lee deepened its commitment to intergenerational connection through programs such as the Sheep and Goat Clinic and Crafting, the Animal Meet and Greet visits, and the Pumpkin Carving Display with the Grafton County Nursing Home.
- Heather Bryant completed a 2-year sweet potato variety trial in collaboration with UNH and the Grafton County Farm. Seven hundred and forty pounds of sweet potatoes were donated to area senior centers and food pantries. Results have been shared with sweet potato growers across the region.
- Jim Frohn, Grafton County Forester, harvested a timber sale on 60 acres of the Grafton County Forest. The county earned \$42,832.74 in stumpage from this sale.
- Mary Choate provided Safety Awareness in the Food Environment (SAFE) courses that reached 119 NH food pantries and 306 food pantry workers, as well as 375 food service workers at 174 food organizations.
- Sue Cagle partnered with NH Housing Finance Authority and the State of NH Department of Business and Economic Affairs to implement the InvestNH Municipal Planning and Zoning Grant program. Seventy-three NH communities have participated in this program, working to address the housing crisis in NH.

Respectfully submitted: Heather Bryant, County Office Administrator



Town of Piermont, NH

RE: Annual Funding Request

October 3, 2025

As an integral part of our rural healthcare system, Visiting Nurse Association and Hospice for Vermont and New Hampshire (VNH) serves to bridge an otherwise significant gap in the community's continuum of care. Last year VNH provided over 40,766 visits to 2,428 residents of all ages and at all stages of life throughout 140 communities in Central Vermont and New Hampshire. We deliver skilled nursing, rehabilitation, hospice and other support services at home with proven effectiveness, integrity and compassion. Just as local families have counted on us since 1907, you can count on us today.

Our skilled clinical and support staff provide various levels of care through assessments, hands-on treatment and rehabilitation, as well as educational resources, all with the intent of assisting people in leading a more self-sufficient life. Our patients include those who are frail, elderly and disabled in addition to those with terminal illness, recovering from major surgery or illness, and children with chronic medical needs. They all benefit from receiving the care they need in the familiarity and comfort of home.

Unfortunately, a significant amount of our services are rendered at a cost that exceeds reimbursement rates or, in some instances, when there is no reimbursement source at all. Municipal and community funding is what allows us to subsidize the cost of services provided to those in need. To continue meeting these needs, we are hopeful that financial support of Visiting Nurse and Hospice for Vermont and New Hampshire will be considered in your Town's annual budget.

**VNH provided 80 home visits to 7 residents of Piermont between July 2024 and June 2025. We respectfully request \$2,537 to continue serving the home health and hospice needs within your community.**

On behalf of the people we serve, thank you for your consideration of this request.

With kind regards,

*Martin J. Degen*

Martin J. Degen  
Chief Financial Officer  
mdegen@vnhcare.org



## WISE FY25 Annual Report

Since 1971, WISE has provided crisis advocacy and support for people and communities affected by domestic violence, sexual violence, stalking, and trafficking within 23 towns of the Upper Valley of New Hampshire and Vermont, including the town of Piermont. WISE supports people through the confidential and free 24-hour crisis line, on-site emergency housing and housing advocacy, legal services, safety planning, groups, and in-person advocacy at the WISE Program Center, police stations, courthouses, hospitals, social service agencies, and at Dartmouth College. In FY25 (7/1/24-6/30/25), WISE provided advocacy and other critical support services to a total of 1341 people. All Piermont residents have access to our 24/7 crisis line. Among the advocacy responses sought from WISE, safety planning, crisis counseling, material goods assistance and legal advocacy were the most common. WISE advocates are available every hour, every day at 866-348-WISE, text at 603-836-9472, or chat online at [rc.chat/wiseuv](https://rc.chat/wiseuv).

Program Center • 38 Bank Street • Lebanon, NH 03766  
every hour, every day 866-348-WISE  
tel: 603-448-5922 • fax: 603-448-2799 • [wiseuv.org](https://wiseuv.org) • [@WISEuv](https://twitter.com/WISEuv)



October 22, 2025

Town of Piermont, Board of Selectmen  
130 Route 10  
Piermont, NH 03779

Dear Board of Selectmen,

WISE has been an ever-present member of our shared community for over 50 years, and we are deeply grateful for the support from the Town of Piermont. WISE respectfully requests the 2026 appropriation of \$300.00 from the town of Piermont to support the continued operation of our Crisis Services and Advocacy Program available to all residents.

WISE is a consistent, stable, and survivor-centered community resource. For over five decades, WISE has provided crisis advocacy and support for people and communities affected by domestic violence, sexual violence, stalking, and trafficking within 23 towns of the Upper Valley including Piermont. Anyone can connect to WISE through our 24-hour free and confidential phone line, online and texting chat options or be referred through other programs. Our work is very individual. It is survivor-centered and survivor led. Once connected, we support survivors as they navigate their needs and next steps. These steps can include supporting them in emergency shelter, navigating transitional housing and housing assistance, researching and connecting people to legal aid, coordinating safety planning, facilitating support groups, or providing in-person advocacy at police stations, courts, and hospitals.

WISE has a deep understanding of the complex needs of survivors, and has spent decades building collaborative relationships with our community partners to strengthen our advocacy work. Research shows that the provision of advocacy greatly reduces the likelihood of re-victimization for people who have experienced domestic and sexual violence. As the only provider of survivor-centered advocacy in the Upper Valley, WISE is an integral piece of the “safety net” of services provided to all residents.

We have greatly appreciated the support WISE has received from the town of Piermont since 2023. Thank you for your time and consideration. Please feel free to reach out anytime if you have any further questions.

Sincerely,

Peggy O'Neil  
WISE Executive Director

Program Center • 38 Bank Street • Lebanon, NH 03766  
every hour, every day 866-348-WISE  
tel: 603-448-5922 • fax: 603-448-2799 • wiseuv.org • @WISEuv



**ANNUAL REPORT**  
**of the**  
**SCHOOL BOARD**  
**of the**  
**PIERMONT SCHOOL DISTRICT**  
**for the**  
**FISCAL YEAR**  
**JULY 1, 2024 to JUNE 30, 2025**

# ORGANIZATION OF THE PIERMONT SCHOOL DISTRICT

## SCHOOL BOARD

Glen Meder- Chair  
Vernon Jones  
Rebecca Ackerman

Term Expires 2027  
Term Expires 2026  
Term Expires 2028

**MODERATOR**  
Joyce Tompkins

**DISTRICT CLERK**  
Alison Rose

**TREASURER**  
Sara Tucker

**SUPERINTENDENT OF SCHOOLS**  
Dolores Fox

## 2024-2025 STAFF

<b>Name</b>	<b>Description</b>
ARGY, NICOLAS D	Teacher Special Education
BRILL, ALLEN	Custodian
CHAMPAGNE, CRYSTAL B	Teacher Grade 5/6
CHURCHILL, DEBORAH A	Teacher Math
CORTI, DANIELLE M	Instructional Assistant
GLODE, HALLADAY M	Teacher Grades 1/2
GRANT, BRITTANY A	Instructional Assistant
HAMBRICK, MARY RUTH E	Principal
HARTLEY, PAMELA	Instructional Assistant
HILL, LYDIA	Teacher Social Studies/Language Arts
IRELAND, LOIS J	Nurse
JONES, SARAH O	Teacher Kindergarten/PreK
McLURE, CATHERINE E	Secretary
MEDER, GLEN E	School board
PALMUCCI, CHRISTINE A	Library Asst
ROSE, ALLISON G	school board clerk
ROSE, ALLISON G	School District Clerk
SELIGMAN, SUSAN F	Reading/Math Tutor
STACK, CHRISTINE A	Instructional Assistant
TOMPkins, JOYCE E	School District Moderator
WILSON, NANCY D	Teacher Music
YELLE, BENJAMIN J	Instructional Assistant

**PIERMONT SCHOOL DISTRICT**  
**ANNUAL DISTRICT MEETING MINUTES**  
**MARCH 18, 2025**

Meeting called to order at 7:00 pm by Joyce Tompkins, moderator.

Introductions: school board chair Glen Meder, member Vernon Jones, member Becky Ackerman, superintendent Dolores Fox, business manager Kathy Ducharme, clerk Alison Rose. Attendance includes principal Mary Ruth Hambrick, members of the public.

Fire exits were pointed out. Pledge of allegiance was recited. Expectations: townspeople must be checked in in order to vote. Voice vote preferred, but will use other voting methods if necessary. When speaking, use microphone, state your name; address comments and questions to moderator, moderator will address as is fit; observe decorum; keep comments concise and to the point.

Results of school elections: Becky Ackerman, school board; Joyce Tompkins, moderator; Alison Rose, clerk; Gail Bachus, treasurer.

ARTICLE 1: To hear reports of Agents, Auditors, Committees, or Officers chosen and pass any vote relating thereto.

Motion to pass over: Gary Danielson

Second: Nancy Sandell

All in favor.

ARTICLE 2: To see if the district will vote to raise and appropriate two million, seven hundred three thousand, five hundred and fifty-six dollars (\$2,703,556.00) for the support of the schools, for the payment of salaries of school district officials and agents, and for the payment of statutory obligations of the district. This article is exclusive of any other article on this warrant. {The school board recommends this article}.

Motion: Rob Elder

Second: Tony Smith

Discussion: Glen Meder moves to amend this article to reduce the total amount by \$8,000 because the dishwasher that needed to be replaced in the school kitchen was able to be purchased with fund balance, and does not need to be in total budget any more. Total new amount will be \$2,695,556.00.

Motion: Glen Meder

Second: Vernon Jones

Rick Daly asks about the use of contingencies in the budget, rather than using an expendable trust fund. Rick believes an ETF is the proper place to set aside funds, not a contingency. Rick feels the roughly \$46k set aside in the budget as contingencies should be moved to the ETFs. Glen notes the end result is the same.

Alex Medicott asks if that means that the warrant article re Tuition ETF will be amended to add the amount of 46,212? That is the intention.

Tony Smith: Asks if that money is in an ETF and not in the operating budget, can the Board access it? Yes.

Glen reminds everyone that these amounts are to come out of any fund balance that exists, and if there is no fund balance, these monies will not be added to the ETFs.

Motion: to amend article 2 to reduce total budget amount by \$46,212 (representing contingencies for tuition): Rick Daly

Second: Alex Medicott.

All in favor, passes on voice vote. (a few in disagreement)

REVISED ARTICLE 2: To see if the district will vote to raise and appropriate two million, six hundred forty-nine thousand, three hundred forty-four dollars (\$2,649,344.00) for the support of the schools, for the payment of salaries of school district officials and agents, and for the payment of statutory obligations of the district. This article is exclusive of any other article on this warrant.

All in favor.

ARTICLE 3: To see if the district will raise and appropriate up to twenty-five thousand dollars (\$25,000) to be added to the previously established Tuition Expendable Trust Fund, such amount to be funded from the year-end unassigned fund balance available on June 30, 2025. (The school board recommends this article).

Motion to amend to increase the amount of this article to \$50,000: Glen

Second: Rick Daly

Voting to amend: All in favor.

REVISED ARTICLE 3: To see if the district will raise and appropriate up to fifty thousand dollars (\$50,000) to be added to the previously established Tuition Expendable Trust Fund, such amount to be funded from the year-end unassigned fund balance available on June 30, **2025.**

All in favor.

ARTICLE 4: To see if the district will raise and appropriate up to seventy thousand dollars (\$70,000) to be added to the previously established Special Education Expendable Trust Fund, such amount to be funded from the year-end unassigned fund balance available on June 30, 2025. (The school board recommends this article).

Motion: Kim Smith Second:

Ashley Tisdale All in favor.

Tony Smith brings up discussion of Education Freedom Accounts. He says that EFA money comes from state's general fund and given to alternative to public schools, which don't necessarily meet the same accountability standards as public schools. Tony believes we should let our representatives know how we as a town feel about this. He asked for a show of hands that are in favor of EFAs, and those that are opposed. Overall, the sense of the meeting was opposed to EFAs. Many people present want to know more about this before giving an opinion.

Rob Elder asks for SAU staff to be listed on the annual documents.

Update on last year's discussion about high school tuition issue with the limit set by the town, and permission for families to pay any additional tuition amounts over that cap: In the past, the state has not allowed towns to do this, though some towns have regardless of state law. The Board's decision for many years has been to not allow this, in line with state law, because to do so exposes the town to the liability of having to reimburse families for tuition. After the annual meeting last year the state of NH changed this law, and families are now allowed by law to pay extra tuition amounts over their town's set tuition limit.

ARTICLE 5: To transact any other business that may legally come before said meeting.

ADJOURNMENT:

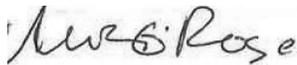
Motion: Gary Danielson Second:

Tony Smith

All in favor.

Adjourned at 7:40

Respectfully submitted,



Alison Gould Rose

**PIERMONT SCHOOL DISTRICT**  
**2026 SCHOOL WARRANT**  
**THE STATE OF NEW HAMPSHIRE**

To the Inhabitants of the School District of Piermont, County of Grafton, State of New Hampshire, qualified to vote in District affairs:

You are hereby notified to meet at the Piermont Village School in said district on the 10th day of March 2026, polls to be open for election of officers at 10:00 o'clock in the morning and to close not earlier than 7:00 o'clock in the evening.

ARTICLE 1: To choose, by non-partisan ballot, a Moderator for the ensuing year.

ARTICLE 2: To choose, by non-partisan ballot, a School District Clerk for the ensuing year.

ARTICLE 3: To choose, by non-partisan ballot, a Treasurer for the ensuing year.

ARTICLE 4: To choose, by non-partisan ballot, one School Board Member for a term of three years expiring in **2029**.

Given under our hands at Piermont this \_\_\_\_ day of February 2026.

A True Copy of Warrant--Attest:

\_\_\_\_\_  
Glen Meder, Chairperson

\_\_\_\_\_  
Vernon Jones

\_\_\_\_\_  
Rebecca Ackerman

PIERMONT SCHOOL BOARD

**PIERMONT SCHOOL DISTRICT**  
**2026 SCHOOL WARRANT**  
**THE STATE OF NEW HAMPSHIRE**

To the inhabitants of the School District of Piermont, County of Grafton, State of New Hampshire, qualified to vote in District affairs:

You are hereby notified to meet at the Piermont Village School in Piermont on the 17<sup>th</sup> day of March 2026, action on the Articles in this Warrant to be taken commencing at 7:00 o'clock in the evening.

- ARTICLE 1: To hear reports of Agents, Auditors, Committees, or Officers chosen and pass any vote relating thereto.
- ARTICLE 2: To see if the district will vote to raise and appropriate three million, nine thousand, six hundred and sixteen dollars (\$3,009,616) for the support of the schools, for the payment of salaries of school district officials and agents, and for the payment of statutory obligations of the district. This article is exclusive of any other article on this warrant. (The school board recommends this article).
- ARTICLE 3: To see if the Piermont School District will vote to designate Piermont Village School as an open enrollment school pursuant to RSA 194-D, to allow non-resident students from outside the Piermont School District to attend school in the Piermont School District in an amount not to exceed 1 student per grades K through 8 and to limit the percentage of students residing in the Piermont School District who may attend open enrollment schools located outside the Piermont School District to zero percent (0%).(Majority vote required). No tax impact.
- ARTICLE 4: To transact any other business that may legally come before said meeting.

Given under our hands at Piermont this \_\_\_\_\_ day of February 2026.

A True Copy of Warrant--Attest:

\_\_\_\_\_  
Glen Meder, Chairperson

\_\_\_\_\_  
Vernon Jones

\_\_\_\_\_  
Rebecca Ackerman

PIERMONT SCHOOL BOARD

## **ANNUAL SUPERINTENDENT'S REPORT**

Superintendent of School SAU #23  
(Bath, Benton, Haverhill, Piermont, and Warren)  
Piermont School District Annual Report 2025

As I write this report, I have completed one-1/2 years as superintendent of SAU #23. I am as excited and happy to serve as superintendent for the districts of SAU #23 today as I was when I started. I appreciate the values of the community of Piermont: a community that cares about each other and the students in the community. It is evident to me that the Piermont Village School is more than just a place for students to learn; it is an integral part of the community and the identity of the town of Piermont. During the 2024-25 school year, the community of Piermont came together to build the PVS community playground. Funding for the project came through a grant, which included local fundraising and time. The playground is beautifully designed, safely constructed, and accessible to all students.

Piermont School District educates students from preschool age through 12th grade. Under certain circumstances, the State of New Hampshire requires that education be provided to students until their 22nd birthday. Students in pre-kindergarten through 8th grade are educated at Piermont Village School. Students in grades 9 -12 are educated at area district schools through tuition agreements. High school students attend Woodsville High School, Rivendell Academy, Oxbow High School, and St Johnsbury Academy. Piermont students who qualify may also attend SAU #23 alternative programs at French Pond and King Street Schools. Piermont School District bears financial responsibility for all special education students, even those who attend schools through tuition, such as staffing and transportation.

Piermont School District provides transportation from home to school and back for students attending Piermont Village School. Transportation is not provided to high schools. Under certain individual circumstances, Piermont School District may be responsible for transportation for a student to another school.

The past few years have presented challenges to education in New Hampshire. We are faced with challenges in hiring and retaining quality teachers as well as other positions, reduced state and federal funding, which increases the tax burden on the local homeowner, and increasing student needs.

For the 2025-26 school year, Piermont Village School has been mostly fully staffed. PVS has an open special education teacher position. Special education services are being filled by a contract through a local company. I wish to thank the Piermont Village School staff for their continued commitment to our students. In the spring of 2025, the percentage of Piermont Village School students scoring proficient levels on state testing in math, science, and reading exceeded the state proficient averages.

Funding for public education in New Hampshire continues to be problematic. In November 2023, the NH state court ruled that the current base adequacy cost of \$4200 per student did not meet the constitutional level of an adequate education. The court decision placed base-adequacy aid at a minimum of \$7356.01 per student. The state legislature has not addressed increases in adequacy to court recommendations. For the 2025-26 school year, the base-adequacy aid for each student is \$4,265.64. The amount of adequacy aid from the state of New Hampshire that Piermont received for the 2025-26 school year decreased by \$32,526 from the 2024-25 school year.

Despite the challenges public education faces, I have great hopes for the coming school year. I am embracing the commitment to care for our children the best that we can in these times. My goal is to continue building a school system that demonstrates care for our students, each other, and the community. Working with the Piermont school board, I hope to develop plans and goals that will drive long-term decision-making for the current and future benefit of our students, schools, and community of Piermont.

I am looking forward to continuing in my role as Superintendent of Schools for SAU #23. I am grateful for the opportunity and the communities that I serve.

Respectfully submitted,  
Dolores Fox  
Superintendent of Schools, SAU #23

**SCHOOL ADMINISTRATIVE UNIT #23**  
**REPORT OF THE SUPERINTENDENT'S AND**  
**BUSINESS ADMINISTRATOR'S SALARIES**

One-half of the School Administrative Unit expenses are prorated among the school districts on the basis of equalized valuation. One-half is prorated on the basis of average daily membership in the schools for the previous school year ending June 30th. Below is a breakdown of each district's cost share for the Superintendent's salary of \$135,000 and the Business Administrator's salary of \$120,342 for fiscal year 2025.

<b>Superintendent Salary</b>		
Bath	\$ 17,261	12.79%
Benton	\$ 2,634	1.95%
Haverhill Cooperative	\$ 87,779	65.02%
Piermont	\$ 12,849	9.52%
Warren	\$ 14,476	10.72%
<b>TOTAL</b>	<b>\$ 135,000</b>	<b>100.00%</b>

<b>Business Administrator Salary</b>		
Bath	\$ 15,387	12.79%
Benton	\$ 2,348	1.95%
Haverhill Cooperative	\$ 78,248	65.02%
Piermont	\$ 11,454	9.52%
Warren	\$ 12,904	10.72%
<b>TOTAL</b>	<b>\$ 120,342</b>	<b>100.00%</b>

**REPORT OF PIERMONT SCHOOL**  
**DISTRICT TREASURER**  
**For the Fiscal Year July 1, 2024 to June 30, 2025**

**SUMMARY**

Cash on Hand, July 1, 2024	\$ 550,955.81
Total Revenues Received	\$ 2,339,273.98
Total School Board Orders Paid	\$ (2,660,832.91)
Cash on Hand, June 30, 2025	\$ 229,396.88

**Piermont School District  
Capital Reserve and Expendable Trust Funds  
July 1, 2023 to June 30, 2024**

<b>Fund Name</b>	<b>Beginning Value</b>	<b>Dividends/ Interest</b>	<b>Withdrawals</b>	<b>Deposits</b>	<b>Ending Value</b>
School Buidling CRF	\$60,751.49	\$91.30	\$0.00	\$0.00	\$60,842.79
School Building Repairs ETF	\$25,346.07	\$38.06	\$0.00	\$0.00	\$25,384.13
School Special Education ETF	\$184,334.97	\$415.91	(\$66,394.00)	\$0.00	\$118,356.88
School Technology ETF	\$22,233.99	\$33.41	\$0.00	\$0.00	\$22,267.40
School Tuition ETF	\$75,629.97	\$113.66	\$0.00	\$0.00	\$75,743.63

**Town of Piermont School Enrichment Fund  
July 1, 2023 to June 30, 2024**

<b>Portfolio Name</b>	<b>Beginning Value</b>	<b>Dividends</b>	<b>Short &amp; Long Term Capital Gains</b>	<b>Withdrawals/ Deposits</b>	<b>Advisory Fees</b>	<b>Ending Value</b>
Stifel Nicolaus Managed Portfolio	\$171,108.36	\$3,463.05	\$1,819.43	(\$14,958.00)	(\$1,157.85)	\$181,625.17

**Town of Piermont Scholarship Fund  
July 1, 2023 to June 30, 2024**

Value 07/01/2023	\$28,570.12
Interest from Money Market	\$14.11
Income from Mutual Funds	\$726.99
Capital Gains Dist from Mutual Funds	\$0.00
Deposits	\$0.00
Withdrawals	(\$740.40)
Unrealized Gain/loss from Mutual Fund	\$1,119.75
Value 06/30/2024	\$29,690.57



This information has been provided for your convenience. The prices/information contained herein have been obtained from sources believed reliable, and although every attempt has been made to make it as complete as possible, its accuracy is not guaranteed by Stifel Nicolaus. This report should not be considered a replacement for official documents such as trade confirmations, account statements and 1099 forms which should be retained for tax purposes.

**AUDIT REPORT**

The Piermont School District has been audited by the Plodzick & Sanderson Professional Association. Copies of the audit are available for public review at the Superintendent's Office at the James R. Morrill Municipal Building, North Haverhill, NH.

## ANNUAL PRINCIPAL'S REPORT

Piermont Village School  
Annual Principal's Report- School Year 2024-2025

I am pleased to submit this 2025 Principal's Report to the community of Piermont as a part of the annual report to the voters and taxpayers. The enrollment for the 2024-25 school year averaged 58 students in grades PreK - 8, and the town tuitioned 20 students out to surrounding high schools.

Some highlights for the 2024-2025 school year were our Play Week, led by Missoula Children's Theatre, a traveling musical theatre education company. Parents, families, and community members enjoyed the students' performance of *Sleeping Beauty*. During the holiday season, the school and town worked together to sponsor the Town Tree Lighting tradition and Winter Concert. This event was a highlight as PVS students sang around the beautifully lit tree in front of the school. A local company, Streeter Woods Farm, brought its draft horses and wagon to deliver a special guest and offer wagon rides to attendees. Students participated in a wonderful spring concert, "Lift Me Up With Music", led by music teacher Nancy Wilson.

The school hosted a Science Fair where students presented information on science topics ranging from weather phenomena, effects of different materials on plant growth, and even black holes and worm holes in the solar system. Sixth grader Kate Donnelly won the school-wide Spelling Bee for the second year in a row, a local qualifier for the Scripps National Spelling Bee. Our 3rd through 8th-grade students participated successfully in spring statewide testing, the New Hampshire State Assessment System.

Eighth-grade graduation celebrated our PVS graduates as they headed on to area high schools. Six eighth-grade students graduated this year from the Piermont Village School: Ethan Ackerman, Justin Elliott, Rylynn Hambrick, Chance Meder, Ellis Robie, and Elias Rose. High school graduates from Piermont included Kylee Betz (Woodsville High School), Alex Ibey (St. Johnsbury Academy), Nathan Hogan (Woodsville High School), Logan Holland (St. Johnsbury Academy), Liam Pearl (Oxbow High School), and Ethan St. Lawrence (Hanover High School).

The teaching and support staff for the school year included Sarah Jones (Grade Pre-K and K), Halladay Glode (Grades 1/2), Mary Ruth Hambrick (Grades 3/4), Crystal Champagne (Grades 5/6), Lydia Hill (Grades 7/8), Nick Argy (Special Education), and Instructional Assistants, Pam Hartley, Christine Stack, Danielle Corti, Brittany Grant, and Ben Yelle. Cathy McLure, our Administrative Assistant, and Allen Brill, our Facilities Director, continue to offer outstanding support to our school community. The school also welcomed specialists Fawn Carter (PE), Patricia Adamkowski (Guidance), Chelsea Lamarre (Art), Nancy Wilson (Music), and Suzie Seligman (Reading Support).

2024-2025 was a successful year for students and staff, both academically and socially, and we are proud of our students and our supportive community. Please feel free to contact me at Piermont Village School if you are interested in volunteering at our school or would like to receive our bi-weekly school newsletter to keep you up to date on even more wonderful happenings at our school. Our phone number is (603) 272-5881, and my email address is [mrhambrick@sau23.org](mailto:mrhambrick@sau23.org).

Respectfully submitted,  
Mary Ruth Hambrick, Principal

### ENROLLMENT BY GRADES OCTOBER 1, 2026

Grade	PK	K	1	2	3	4	5	6	7	8	Total
	<b>9</b>	<b>3</b>	<b>7</b>	<b>2</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>8</b>	<b>6</b>	<b>5</b>	<b>55</b>

**PIERMONT VILLAGE SCHOOL**  
**2025 EIGHTH GRADE GRADUATES**

Ethan Ackerman  
Justin Elliott  
Rylynn Hambrick  
Chance Meder  
Ellis Robie  
Elias Rose

**PIERMONT SCHOOL BOARD SCHOLARSHIPS**

Liam Pearl - University of New Hampshire  
Kylee Betz - Plymouth State University

**PIERMONT SCHOOL DISTRICT**  
**STUDENTS TUITIONED TO OTHER DISTRICTS**  
**2024-2025**

<b>Piermont:</b>	<b>FTE</b>
Woodsville Elementary School	0
Woodsville high School	5.52
Oxbow High School	3.62
Rivendell Academy*	3
Plymouth	0
Thetford	1.5
St. Johnsbury Academy	2
French Pond	0
Hanover Hlgh	0.25
Riverbend tech	2
<b>Total Piermont Students:</b>	<b>17.89</b>

\*A total of 0 student from Rivendell attended Riverbend Tech half time.

\*A total of 1 student from Oxbow attended Riverbend Tech half time.

**PARENTS RIGHT TO KNOW**

As a parent, grandparent, aunt, uncle, or legal guardian,  
you have the right to know:

1. Who is teaching your child
2. The qualifications and experience of your child's teacher(s)

For information concerning your child's teacher(s),  
please contact the Superintendent's Office at:

SAU #23  
2975 Dartmouth College Highway  
North Haverhill, NH 03774  
603-787-2113

**CHAPTER 189-B**  
**PARENTAL BILL OF RIGHTS**

**New Hampshire Parental Bill of Rights**

**A. New Hampshire Parental Bill of Rights**

- I. All parental rights are reserved to the parents of a minor child in this state without obstruction or interference from any school. These rights include, but are not limited to, the right:
  1. To direct the upbringing and the moral or religious training.
  2. To direct the education, including the right to choose to enroll the minor child in an assigned resident public school, a public charter school, a non-public school, including a religious school, a home education program, or any other state-based education program, as authorized by law, as an alternative to public education, as set forth in RSA 193:1 and RSA 194-F:1, et seq.
  3. To request that a minor child be enrolled in a public school other than the public school assigned to them by their residence to avoid a manifest educational hardship, as set forth in RSA 193:3.
  4. To enroll his or her minor child in gifted or special education programs if the child qualifies for such programs.
  5. To inquire of the school or school personnel and promptly receive accurate, truthful, and complete disclosure regarding any and all matters related to their minor child, unless an immediate answer cannot be provided when the initial request is made, in which case, the answer shall be provided no later than 10 business days after the request.
  6. To be informed of the school's policy regarding discipline policies and procedures, as set forth in RSA 193:13.
  7. To obtain access for a minor child to public curricular courses and co-curricular programs offered by the local school district where the student resides while choosing to enroll their child in a non-public, public chartered, home education, or any other state-based education program, as set forth in RSA 193:1-c and RSA 194-F:2, II(d).
  8. To inspect any instructional material used as part of the educational curriculum within a reasonable period following a request, as set forth in 20 U.S.C. section 1232h(c)(1)(C).
  9. To opt out of health or sex education and any other objectionable material, as set forth in RSA 186:11, IX-b and IX-c.
  10. To be advised of and have the right to opt the minor child out of any nonacademic survey or questionnaire.

11. To opt out of any district-level data collection relating to his or her minor child not required by federal or state law.
12. To exempt their public-school minor child from participating in required statewide assessments in English, language arts, mathematics, and/or science, as set forth in RSA 193-C:6.
13. To receive information regarding the level of achievement and academic growth of their minor child in the state academic assessments in English, language arts, mathematics, and/or science, as set forth in the Every Student Succeeds Act, 20 U.S.C. section 1112 (e)(1)(B)(i).
14. To receive a school report card and be informed of his or her minor child's attendance requirements and compliance with such requirements.
15. To access and review all education records relating to their minor child within 10 business days after the day the school receives a request for access, as set forth in RSA 189:66, IV and 34 C.F.R. 99.5.
16. To consent in writing before the state or any of its political subdivisions, including, without limitation, any school pursuant also to the provisions of RSA 189:68, III-V, makes a video or voice recording, unless such recording is made during or as part of a court proceeding or part of a forensic interview in a criminal or other investigation by the bureau of child protective services or it is to be used solely for the purpose of a safety demonstration, including the maintenance of order and discipline in the common areas of a school or on student transportation vehicles.
17. To be notified whenever seclusion or restraint has been used on their minor child as set forth in RSA 126-U:7.
18. To access and review all medical records of their minor child maintained by a school or school personnel, unless otherwise prohibited by law.
19. To exempt their minor child from immunizations if, in the opinion of a physician, the immunization is detrimental to the child's health or because of religious beliefs, as set forth in RSA 141-C:20-a and RSA 141-C:20-c.

II. Federal law provides for additional parent and family involvement for schools that are receiving Title I, Part A; Title I, Part C (migrant); Title III, Part A (EL) funds, including:

1. The right to receive information, including student reports, in an understandable and uniform format and to the extent practicable, in a language that parents can understand, as set forth in 20 U.S.C. sections 1112(e)(4); 1114(b)(4); 1116(e)(5); and 1116(f).
2. Upon request of the parent, the right to receive information regarding state qualifications of the student's classroom teachers and paraprofessionals providing services to their minor child, as set forth in 20 U.S.C. section 1112(e)(1)(A)(i-ii).
3. The right to receive an annual local educational agency report card that includes information on such agency as a whole and each school served by the agency, as set forth in 20 U.S.C. section 1111(h)(2)(A-B)(i-iii).

**B. Dissemination**

Pursuant to RSA 189-B:5, II, the Board directs that the Superintendent cause a **complete copy of Section A** (the Parental Bill of Rights) of this policy to be published:

1. Each year in the School District's annual report each year;
2. Permanently on the District's website; and
3. Each year in every student and employee handbook.

**District Policy History:**

Adopted: Bath School Board - September 15, 2025  
 Benton School Board – October 22, 2025  
 Piermont School Board - September 16, 2025  
 Warren School Board - September 9, 2025  
 Haverhill Cooperative School Board - September 8, 2025

**Legal References Disclaimer:** *These references are not intended to be considered part of this policy, nor should they be taken as a comprehensive statement of the legal basis for the Board to enact this policy, nor as a complete recitation of related legal authority. Instead, they are provided as additional resources for those interested in the subject matter of the policy.*

<b>NH Statutes</b>	<b>Description</b>
RSA 126-U	<a href="#"><u>Limiting the Use of Child Restraint Practices</u></a>
RSA 141-C:20-a	<a href="#"><u>Immunization</u></a>
RSA 141-C:20-c	<a href="#"><u>Exemptions</u></a>
RSA 186:11, IX-b	<a href="#"><u>Health and Sex Education</u></a>
RSA 186:11, IX-c	<a href="#"><u>Objectionable Course Material</u></a>
RSA 186:11, IX-d	<a href="#"><u>Duties of State Board of Education</u></a>
RSA 186:11, IX-e	<a href="#"><u>Notice to Parents/Guardian Required</u></a>
RSA 189-B:2 PENDING LINK	<a href="#"><u>Parental Bill of Rights: Definitions RSA</u></a>
189-B:4 PENDING LINK	<a href="#"><u>Parental Rights</u></a>
RSA 189:66	<a href="#"><u>Data Inventory and Policies Publication</u></a>
RSA 189:67	<a href="#"><u>Limits on Disclosure of Information</u></a>
RSA 189:68	<a href="#"><u>Student Privacy</u></a>
RSA 193:1	<a href="#"><u>Duty of Parent; Compulsory Attendance by Pupil</u></a>
RSA 193:13	<a href="#"><u>Suspension and Expulsion of Pupils</u></a>
RSA 193:3	<a href="#"><u>Change of School or Assignment, Manifest Educational Hardship or Best Interest, Excusing Attendance</u></a>

**Federal Regulations**

34 CFR. Part 99	<b>Description</b> <a href="#"><u>Family Educational Rights and Privacy Act Regulations</u></a>
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**Federal Statutes**

20 U.S.C. § 1232h	<b>Description</b> <a href="#"><u>Protection of Pupil Rights Amendment (PPRA)</u></a>
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**Cross References**

Code	Description
ECAF	<u>Audio and Video Surveillance on School Buses</u>
EEAA	<u>Video and Audio Surveillance on School Property</u>
IGE	<u>Parental Objections to Specific Course Material</u>
IHAM	<u>Health Education and Exemption From Instruction</u>
IHAM-R(1)	<u>Health Education and Exemption From Instruction - Health and Sex Education Exemption/Objectionable Course Material: Opt-Out Form</u>
IHBB	<u>Programs for Gifted and Talented Students</u>
IK	<u>Earning of High School Credit - Achievement of Competencies</u>
ILD	<u>Non-Educational/Non-Academic Questionnaires, Surveys &amp; Research</u>
ILD-R(1)	<u>Non-Educational/Non-Academic Questionnaires, Surveys &amp; Research - Protection of Pupil Rights Amendment - Supporting Forms</u>
JCA	<u>Change of Class or School Assignment - Best Interests and Manifest Hardship</u>
JIC	<u>Student Conduct</u>
JICD	<u>Student Discipline and Due Process</u>
JICD-R(1)	<u>Student Discipline and Due Process - Memorandum of Understanding</u>
JJJ	<u>Access to Public School Programs by Nonpublic, Charter School and Home Educated Pupils</u>
JJJ-R(1)	<u>Access to Public School Programs by Nonpublic, Charter School and Home Educated Pupils - Administrative Regulations</u>
JKAA	<u>Use of Restraints and Seclusion</u>
JLCB	<u>Immunizations of Students</u>
JRA	<u>Student Records and Access (FERPA)</u>
JRA-R(1)	<u>Student Records and Access (FERPA)</u>

**PIERMONT VILLAGE SCHOOL**  
**TEACHER QUALITY REPORT**  
**2024-2025**

Education Level of Faculty and Administration  
(In Full Time Equivalents)

	BA	BS+15	BA+30	MA
TEACHERS	1	0	1	4.4
ADMINISTRATION	0	0	0	1

Number of Teachers with Emergency/Provisional Certification - 0  
Number of Core Academic Courses Not Taught By Highly Qualified Teachers - 0

**PIERMONT SCHOOL DISTRICT  
SPECIAL EDUCATION PROGRAMS  
PREVIOUS TWO FISCAL YEARS PER RSA 32:11-a**

			2023-2024	2024-2025
<b>Special Education Expenses</b>				
1200		INSTRUCTION	\$432,285	\$435,522
1230		FRENCH POND SCHOOL	\$0	\$0
1231		KING STREET SCHOOL	\$0	\$0
1430		SUMMER SCHOOL	\$6,415	\$6,279
2140		PSYCHOLOGICAL SERVICES	\$2,290	\$237
2150		SPEECH/LANGUAGE	\$21,104	\$28,678
2159		SUMMER SCHOOL SPEECH/LANG	\$0	\$517
2162		PHYSICAL THERAPY	\$454	\$0
2163		OCCUPATIONAL THERAPY	\$14,241	\$10,373
2722		TRANSPORTATION	\$213,063	\$103,092
		<b>Total District Expenses</b>	<b>\$689,852</b>	<b>\$584,698</b>
<b>Special Education Revenues</b>				
3110		SPED Portion State Adequacy Funds	\$35,223	\$29,266
3230		Special Education Aid	\$254,436	\$74,952
4580		Medicaid	\$36,133	\$15,873
		<b>Total District Revenues</b>	<b>\$325,792</b>	<b>\$120,091</b>
		<b>Net Cost to District</b>	<b>\$364,060</b>	<b>\$464,607</b>

**PIERMONT TAX RATES**

CALENDAR/TAX YEAR	2020	2021	2022	2023	2024	2025	2026	2025	
	<b>FY2021 ACTUAL</b>	<b>FY2022 ACTUAL</b>	<b>FY2023 ACTUAL</b>	<b>FY2024 ACTUAL</b>	<b>FY2025 ACTUAL</b>	<b>FY2026 ACTUAL</b>	<b>FY2027 PROJECTED</b>	<b>CURRENT VALUATION</b>	
Local Property Tax Rate	\$ 9.20	\$ 10.92	\$ 12.66	\$ 15.26	\$ 12.74	\$ 13.53	\$ 15.83	\$133,919,848	Per \$1,000
State Property Tax Rate	\$ 2.04	\$ 1.41	\$ 0.97	\$ 1.38	\$ 1.35	\$ 1.42	\$ 1.33	\$131,484,648	Per \$1,000
<b>Total School Tax Rate</b>	<b>\$ 11.24</b>	<b>\$ 12.33</b>	<b>\$ 13.63</b>	<b>\$ 16.64</b>	<b>\$ 14.09</b>	<b>\$ 14.95</b>	<b>\$ 17.16</b>		
INCREASE (DECREASE) FROM PRIOR YEAR	\$ (6.14)	\$ 1.09	\$ 1.30	\$ 3.01	\$ (2.55)	\$ 0.86	\$ 2.21		

**PIERMONT SCHOOL DISTRICT  
BALANCE SHEET**

		<b>GENERAL</b>	<b>FOOD SERVICE</b>	<b>GRANT</b>	<b>TRUST/AGENCY</b>
		<b>FUND</b>	<b>FUND</b>	<b>FUND</b>	<b>FUND</b>
<b>ASSETS</b>					
<b>Current Assets</b>					
CASH	100	\$ 229,496.00			
INVESTMENTS	110				\$ 586,477.00
INTERFUND RECEIVABLE	130	\$ 50,105.00	\$ 3,117.00		
INTERGOV'T RECEIVABLE	140	\$ 2,733.00	\$ 681.00	\$ 79,435.00	
OTHER RECEIVABLES	150	\$ 177,293.00			
PREPAID EXPENSES	180	\$ 286.00			
<b>Total Current Assets</b>		<b>\$ 459,913.00</b>	<b>\$ 3,798.00</b>	<b>\$ 79,435.00</b>	<b>\$ 586,477.00</b>
<b>LIABILITIES &amp; FUND EQUITY</b>					
<b>Current Liabilities</b>					
INTERFUND PAYABLES	400			\$ 53,222.00	
OTHER PAYABLES	420	\$ 69,221.00	\$ 3,798.00		
PAYROLL DEDUCTIONS	470	\$ 34,321.00			
DEFERRED REVENUES	480			\$ 26,213.00	
<b>Total Current Liabilities</b>		<b>\$ 103,542.00</b>	<b>\$ 3,798.00</b>	<b>\$ 79,435.00</b>	<b>\$ -</b>
<b>Fund Equity</b>					
<b>Nonspendable:</b>					
RESERVE FOR PREPAID EXPENSES	752	\$ 286.00			
<b>Restricted:</b>					
RESTRICTED FOR FOOD SERVICE					
<b>Committed:</b>					
RESERVE FOR AMTS VOTED	755	\$ 120,000.00			
RESERVE FOR ENCUMBRANCES	753				
UNASSIGNED FUND BALANCE RETAINED		\$ 93,258.00			
<b>Assigned:</b>					
RESERVED FOR SPECIAL PURPOSES	760				\$ 586,477.00
<b>UNASSIGNED FUND BALANCE</b>	770	<b>\$ 142,827.00</b>			
<b>Total Fund Equity</b>		<b>\$ 356,371.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 586,477.00</b>
<b>TOTAL LIABILITIES &amp; FUND EQUITY</b>		<b>\$ 459,913</b>	<b>\$ 3,798</b>	<b>\$ 79,435</b>	<b>\$ 586,477</b>

**PIERMONT SCHOOL DISTRICT REVENUES**

		FY2025	FY2026	PROPOSED	
CODE	DESCRIPTION	BUDGET	BUDGET	FY2027	INCREASE/ (DECREASE)
				BUDGET	
<b>GENERAL FUND</b>					
	<b>Revenue from Local Sources</b>				
1111	LOCAL EDUCATION TAX	\$ 1,690,030	\$ 1,811,741	\$ 2,120,519	\$ 308,778
1320	TUITION FROM OTHER LEA'S	\$ -	\$ -	\$ 1	\$ 1
1510	INTEREST ON INVESTMENTS	\$ 2,000	\$ 4,000	\$ 6,500	\$ 2,500
1980	REFUND FROM PRIOR YEAR	\$ 225	\$ -	\$ -	\$ -
1990	OTHER LOCAL REVENUE	\$ 4,727	\$ 3,000	\$ 3,000	\$ -
	<b>Total Local Revenue</b>	<b>\$ 1,696,982</b>	<b>\$ 1,818,741</b>	<b>\$ 2,130,020</b>	<b>\$ 311,279</b>
	<b>Revenue from State Sources</b>				
3111	ADEQUACY AID (GRANT)	\$ 344,015	\$ 321,663	\$ 292,217	\$ (29,446)
3112	ADEQUACY AID (STATE TAX)	\$ 175,134	\$ 186,859	\$ 174,739	\$ (12,120)
3230	SPECIAL EDUCATION AID	\$ 72,758	\$ 54,787	\$ 284,929	\$ 230,142
3241	VOC ED TUITION	\$ 8,604	\$ 12,215	\$ 9,179	\$ (3,036)
3299	OTHER STATE SOURCES	\$ -	\$ -	\$ -	\$ -
	<b>Total State Revenue</b>	<b>\$ 600,511</b>	<b>\$ 575,524</b>	<b>\$ 761,064</b>	<b>\$ 185,540</b>
	<b>Revenue from Federal Sources</b>				
4580	MEDICAID REIMBURSEMENT	\$ 22,000	\$ 15,000	\$ 15,000	\$ -
4810	NATIONAL FOREST RESERVE	\$ 1,432	\$ 1,507	\$ 1,507	\$ -
	<b>Total Federal Revenue</b>	<b>\$ 23,432</b>	<b>\$ 16,507</b>	<b>\$ 16,507</b>	<b>\$ -</b>
	<b>Revenue from Other Financing Sources</b>				
5700	USE OF FUND BALANCE	\$ 246,058	\$ 142,827	\$ -	\$ (142,827)
	<b>Total Other Financing Revenue</b>	<b>\$ 246,058</b>	<b>\$ 142,827</b>	<b>\$ -</b>	<b>\$ (142,827)</b>
	<b>TOTAL REVENUE-GENERAL FUND</b>	<b>\$ 2,566,983</b>	<b>\$ 2,553,599</b>	<b>\$ 2,907,591</b>	<b>\$ 353,992</b>
<b>GRANT FUND</b>					
	<b>TOTAL FEDERAL REVENUE-GRANT FUND</b>	<b>\$ 50,000</b>	<b>\$ 50,000</b>	<b>\$ 50,000</b>	<b>\$ -</b>
<b>FOOD SERVICE FUND</b>					
1610	FOOD SERVICE SALES	\$ 13,000	\$ 12,467	\$ 13,061	\$ 594

1990	EVENTS/OTHER	\$ -	\$ -	\$ -	\$ -
3260	STATE REIMBURSEMENT	\$ 250	\$ 360	\$ 360	\$ -
4560	FEDERAL REIMBURSEMENT	\$ 6,700	\$ 8,141	\$ 12,758	\$ 4,617
5210	TRANSFER FROM GENERAL FUND	\$ 28,500	\$ 24,777	\$ 25,846	\$ 1,069
	<b>TOTAL REVENUE-FOOD SERVICE FUND</b>	<b>\$ 48,450</b>	<b>\$ 45,745</b>	<b>\$ 52,025</b>	<b>\$ 6,280</b>
	<b>TOTAL REVENUES</b>	<b>\$ 2,665,433</b>	<b>\$ 2,649,344</b>	<b>\$ 3,009,616</b>	<b>\$ 360,272</b>

**PIERMONT SCHOOL DISTRICT BUDGET SUMMARY**

				<b>PROPOSED</b>	
		<b>FY2025</b>	<b>FY2026</b>	<b>FY2027</b>	<b>INCREASE/</b>
<b>Code</b>	<b>DESCRIPTION</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>(DECREASE)</b>
1100	REGULAR EDUCATION	\$ 1,087,884	\$ 1,058,811	\$ 1,213,063	\$ 154,252
1200	SPECIAL EDUCATION	\$ 448,592	\$ 512,543	\$ 710,944	\$ 198,401
1230	FRENCH POND SCHOOL	\$ 23,106	\$ -	\$ 23,106	\$ 23,106
1231	KING STREET SCHOOL	\$ 23,106	\$ -	\$ -	\$ -
1290	PRESCHOOL	\$ 500	\$ 500	\$ 500	\$ -
1300	VOCATIONAL	\$ 23,313	\$ 46,625	\$ 24,938	\$ (21,687)
1410	CO-CURRICULAR	\$ 3,410	\$ 3,403	\$ 3,403	\$ -
1430	SUMMER SCHOOL	\$ 17,282	\$ 4,372	\$ 3,172	\$ (1,200)
2112	ATTENDANCE/TRUANT OFFICER	\$ -	\$ -	\$ -	\$ -
2113	SOCIAL WORKER SERVICES	\$ -	\$ 11,530	\$ -	\$ (11,530)
2120	GUIDANCE	\$ 37,131	\$ 40,800	\$ 45,884	\$ 5,084
2125	STUDENT DATA MANAGEMENT	\$ 5,650	\$ 6,250	\$ 6,250	\$ -
2130	NURSING	\$ 24,846	\$ 40,462	\$ 31,321	\$ (9,141)
2140	PSYCHOLOGICAL SERVICES	\$ 750	\$ 1,500	\$ 1,500	\$ -
2150	SPEECH/LANGUAGE	\$ 19,750	\$ 16,450	\$ 17,334	\$ 884
2159	SPEECH SUMMER SCHOOL	\$ 620	\$ 600	\$ 600	\$ -
2162	PHYSICAL THERAPY	\$ 4,350	\$ -	\$ -	\$ -
2163	OCCUPATIONAL THERAPY	\$ 7,105	\$ 4,225	\$ 4,000	\$ (225)
2190	STUDENT OTHER/ENRICHMENT SVCS	\$ 3,500	\$ 4,500	\$ 4,500	\$ -
2212	CURRICULUM DEVELOPMENT	\$ 2,292	\$ 2,284	\$ 2,284	\$ -
2213	STAFF TRAINING	\$ 12,410	\$ 12,353	\$ 12,353	\$ -
2220	TECHNOLOGY	\$ 18,318	\$ 20,817	\$ 21,317	\$ 500
2222	LIBRARY	\$ 4,121	\$ 4,281	\$ 4,456	\$ 175
2311	SCHOOL BOARD	\$ 10,496	\$ 12,088	\$ 13,184	\$ 1,096
2312	SCHOOL BOARD CLERK	\$ 711	\$ 711	\$ 711	\$ -
2313	DISTRICT TREASURER	\$ 762	\$ 762	\$ 762	\$ -
2314	DISTRICT MEETING	\$ 377	\$ 377	\$ 377	\$ -

2317	AUDIT SERVICES	\$ 8,775	\$ 8,900	\$ 9,500	\$ 600
2318	LEGAL COUNSEL	\$ 1,500	\$ 1,500	\$ 1,500	\$ -
2321	SAU 23 MANAGEMENT SERVICES	\$ 140,905	\$ 183,783	\$ 175,274	\$ (8,509)
2410	PRINCIPAL OFFICE	\$ 150,699	\$ 155,937	\$ 166,138	\$ 10,201
2490	GRADUATION	\$ 500	\$ 700	\$ 900	\$ 200
2620	OPERATION OF BUILDING	\$ 156,274	\$ 163,987	\$ 172,394	\$ 8,407
2630	GROUNDS	\$ 12,000	\$ 12,000	\$ 12,000	\$ -
2640	EQUIPMENT	\$ 4,000	\$ 4,000	\$ 4,000	\$ -
2721	TRANSPORTATION-REGULAR EDUCATION	\$ 68,224	\$ 70,271	\$ 72,380	\$ 2,109
2722	TRANSPORTATION-SPECIAL EDUCATION	\$ 195,200	\$ 104,000	\$ 104,000	\$ -
2725	TRANSPORTATION-FIELD TRIPS	\$ 6,000	\$ 3,000	\$ 3,000	\$ -
2820	INFORMATION SERVICES	\$ 13,624	\$ 14,000	\$ 14,500	\$ 500
2832	RECRUITMENT	\$ 400	\$ 500	\$ 200	\$ (300)
5221	TRANSFER TO FOOD SERVICE	\$ 28,500	\$ 24,777	\$ 25,846	\$ 1,069
5252	TRANSFER TO EXPENDABLE TRUST	\$ -	\$ -	\$ -	\$ -
5310	TUITION TO CHARTER SCHOOL	\$ -	\$ -	\$ -	\$ -
	<b>TOTAL EXPENDITURES-GENERAL FUND</b>	<b>\$ 2,566,983</b>	<b>\$ 2,553,599</b>	<b>\$ 2,907,591</b>	<b>\$ 353,992</b>
	<b>TOTAL EXPENDITURES-GRANT FUND</b>	<b>\$ 50,000</b>	<b>\$ 50,000</b>	<b>\$ 50,000</b>	<b>\$ -</b>
	<b>TOTAL EXPENDITURES-FOOD SERVICE FUND</b>	<b>\$ 48,450</b>	<b>\$ 45,745</b>	<b>\$ 52,025</b>	<b>\$ 6,280</b>
	<b>TOTAL EXPENDITURES</b>	<b>\$ 2,665,433</b>	<b>\$ 2,649,344</b>	<b>\$ 3,009,616</b>	<b>\$ 360,272</b>

**DISTRICT ASSESSMENT SHARES AS DETERMINED BY NH RSA 194-C:9**

DISTRICT	2025-2026 BUDGET	2026-2027 BUDGET	INCREASE/ (DECREASE)
BATH	\$ 194,150	\$ 216,184	\$ 22,034
BENTON	\$ 37,387	\$ 34,323	\$ (3,064)
HAVERHILL	\$ 1,224,782	\$ 1,185,763	\$ (39,019)
PIERMONT	\$ 183,783	\$ 175,274	\$ (8,509)
WARREN	\$ 172,695	\$ 177,639	\$ 4,944
<b>TOTAL DISTRICT ASSESSMENTS</b>	<b>\$ 1,812,797</b>	<b>\$ 1,789,183</b>	<b>\$ (23,614)</b>

**SCHOOL ADMINISTRATIVE UNIT #23 BUDGET SUMMARY**

	<b>2025-2026</b>	<b>2026-2027</b>	
	<b>APPROVED</b>	<b>APPROVED</b>	<b>INCREASE/</b>
<b>DEPARTMENT NUMBER / DESCRIPTION</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>(DECREASE)</b>
ASSESSMENT	\$ 1,812,798	\$ 1,789,183	\$ (23,615)
FPS TUITION	\$ 363,200	\$ 597,624	\$ 234,424
KING STREET SCHOOL TUITION	\$ 538,304	\$ 437,172	\$ (101,132)
SUMMER TRIP TUITION	\$ 10,824	\$ 10,826	\$ 2
INTEREST ON INVESTMENTS	\$ 5,500	\$ 6,500	\$ 1,000
SERVICES TO LEA'S	\$ 599,264	\$ 476,070	\$ (123,194)
SPEECH SERVICES	\$ 340,725	\$ 67,174	\$ (273,551)
OCCUPATIONAL THERAPY REVENUE	\$ 152,000	\$ 153,048	\$ 1,048
PSYCHOLOGIST SERVICES	\$ 5,000	\$ 5,000	\$ -
OTHER LOCAL REVENUE	\$ 4,503	\$ 5,330	\$ 827
USE OF FUND BALANCE	\$ -	\$ 100,000	\$ 100,000
<b>TOTAL GENERAL FUND REVENUES</b>	<b>\$ 3,832,118</b>	<b>\$ 3,647,927</b>	<b>\$ (184,191)</b>
1100 ITINERANT TEACHERS	\$ 279,525	\$ 244,971	\$ (34,554)
1230 FRENCH POND PROGRAM	\$ 442,552	\$ 597,804	\$ 155,252
1231 KING STREET PROGRAM	\$ 421,285	\$ 436,942	\$ 15,657
1430 SUMMER SCHOOL	\$ 10,824	\$ 10,826	\$ 2
2113 SOCIAL WORKER	\$ 116,063	\$ -	\$ (116,063)
2120 GUIDANCE	\$ 122,110	\$ 137,213	\$ 15,103
2125 DATA MANAGEMENT	\$ 73,278	\$ 76,052	\$ 2,774
2140 PSYCHOLOGICAL SERVICES	\$ 10,950	\$ 11,650	\$ 700
2150 SPEECH & LANGUAGE SERVICES	\$ 340,401	\$ 62,850	\$ (277,551)
2159 SPEECH SUMMER SERVICES	\$ 4,324	\$ 4,324	\$ -
2163 OCCUPATIONAL THERAPY	\$ 152,000	\$ 153,048	\$ 1,048
2213 STAFF DEVELOPMENT	\$ 6,538	\$ 9,709	\$ 3,171
2220 TECHNOLOGY SUPERVISION	\$ 350,041	\$ 363,734	\$ 13,693
2311 SCHOOL BOARD	\$ 10,740	\$ 12,539	\$ 1,799
2312 SCHOOL BOARD CLERK	\$ 646	\$ 646	\$ -
2313 DISTRICT TREASURER	\$ 2,775	\$ 2,775	\$ -
2317 AUDIT	\$ 7,850	\$ 8,250	\$ 400
2318 LEGAL COUNSEL	\$ 800	\$ 800	\$ -
2321 OFFICE OF THE SUPERINTENDENT	\$ 888,031	\$ 970,937	\$ 82,906
2330 SPECIAL PROGRAMS ADMIN.	\$ 383,374	\$ 300,920	\$ (82,454)

2334 OTHER ADMINISTRATIVE PROGRAMS	\$ 5,825	\$ 5,825	\$ -
2540 SAU-WIDE PUBLIC RELATIONS	\$ 500	\$ 500	\$ -
2620 BUILDING & RENT	\$ 149,445	\$ 154,215	\$ 4,770
2640 EQUIPMENT MAINTENANCE	\$ 6,359	\$ 6,342	\$ (17)
2810 RESEARCH, PLANNING, DEVELOPMENT	\$ 3,000	\$ 3,000	\$ -
2820 COMPUTER NETWORK	\$ 41,882	\$ 71,055	\$ 29,173
2832 RECRUITMENT ADVERTISING	\$ 1,000	\$ 1,000	\$ -
<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b>\$ 3,832,118</b>	<b>\$ 3,647,927</b>	<b>\$ (184,191)</b>





DEPARTMENT OF STATE  
DIVISION OF VITAL RECORDS ADMINISTRATION

RESIDENT DEATH FOR ANNUAL TOWN REPORT

01/01/2025 - 12/31/2025

--PIERMONT, NH --

Decedent's Name	Death Date	Death Place	Father's/Parent's Name	Mother's/Parent's Name Prior to First Marriage/Civil Union
LANG, SHIRLEY A	01/03/2025	LEBANON	LINCOLN, WARREN	CRAWFORD, MEDA
METCALF, ABBY M	01/04/2025	LEBANON	JOHNSON, NORMAN	BARTLETT, HELEN
MITCHELL, IRENE E	01/26/2025	LEBANON	MCDONALD, EBEN	PAGE, ALICE
CRANE, SHERYL L	02/12/2025	PIERMONT	CRANE, RUSSELL	WHITNEY, LILA
WILCOX, JANE M	03/07/2025	PIERMONT	MUSTY, EDGAR	WALTER, KATHERINE
BAILEY, DEBRA MICHELLE	06/01/2025	PIERMONT	BAILEY, RICKY	CHAPLIN, WANDA
TRAPP, PETER NORMAN	07/22/2025	PIERMONT	TRAPP, ADOLPH	DOERFLER, ANNE
DENNIS, CRAIG M	07/25/2025	LEBANON	DENNIS, RUSSELL	SEACE, MARY-JANE
BELYEA, ROY R	11/01/2025	LEBANON	BELYEA, RONALD	ANDERSON, ESTHER
HENRY, LESLIE LYNN	11/02/2025	PIERMONT	GOULD, RUSSELL	LITCHFIELD, SHERILY

Total number of records 10

DEPARTMENT OF STATE  
DIVISION OF VITAL RECORDS ADMINISTRATION  
RESIDENT BIRTHS FOR ANNUAL TOWN REPORT  
01/01/2025 - 12/31/2025

-- PIERMONT--

Child's Name	Birth Date	Birth Place	Father's/Parent's Name	Mother's/Parent's Name
COVEY, ASHER GENE	10/22/2025	LEBANON, NH	GOODALE, DYLAN JOSEPH	COVEY, COURTNEY NICOLE
SHORT, KADE STONE GRAYE	02/26/2025	LEBANON, NH	SHORT, JOSHUAH DANIEL	SHORT, TALA MAE

Total number of records 2

# TOWN OF PIERMONT DIRECTORY

## PUBLIC SAFETY IN THE EVENT OF AN EMERGENCY - DIAL 911

	Office Phone	Cell Phone	Email Address
Police Department	603-272-9351	603-850-8439	brandon.alling@townofpiermontnh.org
Fire Department	603-272-9149		firedepartment@townofpiermontnh.org
Fast Squad	603-787-6911		
Emergency Management	603-787-6911	603-850-8439	brandon.alling@townofpiermontnh.org
Animal Control Officer	603-787-6911	603-850-9638	shannon.oliver@townofpiermontnh.org

## TOWN DEPARTMENTS/BOARDS

	Office Phone	Cell Phone	Email Address
Board of Selectmen	603-272-9181	603-272-9181	info@townofpiermontnh.org
Town Clerk	603-272-4840	603-272-4840	bernadette.ratel@townofpiermontnh.org
Deputy Town Clerk	603-272-4840		brigitte.macmillan@townofpiermontnh.org
Tax Collector	603-272-6979		ceil.stubbings@townofpiermontnh.org
Deputy Tax Collector	603-272-6979		
Treasurer	603-272-9181	603-850-9636	heather.subject@townofpiermontnh.org
Welfare Administration	603-272-9181		info@townofpiermontnh.org
Highway Department	603-272-4807	603-850-9038	frank.rodimon@townofpiermontnh.org
Highway Department	603-272-4807	603-850-9038	zach.ferro@townofpiermontnh.org
Planning Board	603-272-9181		joanna.bligh@townofpiermontnh.org
Zoning Board Administrator	603-272-9181	603-850-9639	joe.dellacamera@townofpiermontnh.org
Trustee of Trust Funds	603-272-9181		rachel.emerson@townofpiermontnh.org
Conservation Commission	603-359-3958		piermontnhconservation@gmail.com
Cemetery Sexton	603-272-9181		

## SERVICES/COMMUNITY

	Office Phone	Cell Phone	Email Address
Transfer Station & Recycling	603-272-4828		wayne.godfrey@townofpiermontnh.org
Piermont Public Library	603-272-4967		librarian@piermontlibrary.com
Piermont Village School	603-272-5881		
Historical Society			historicalsocietypiermont@gmail.com

## FAX NUMBERS

Town Office	603-272-9182
Police - Emergency Management	603-272-4813

Town of Piermont  
130 Route 10  
Piermont, NH 03779

