

CITY OF WELLINGTON, KENTUCKY
ORDINANCE NO 7, SERIES 2018-2019

AN ORDINANCE RELATING TO THE LEVY OF AD VALOREM TAXES FOR CITY PURPOSES FOR FISCAL YEAR BEGINNING JULY 1, 2018 AND ENDING JUNE 30, 2019

WHEREAS, the City of Wellington has elected to use the annual county assessment for properties situated in the City of Wellington, and

WHEREAS, there has been deposited with the City Treasurer a complete list of all taxable property located in the City of Wellington as of January 1, 2018,

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF WELLINGTON:

SECTION 1. The tax rate for the fiscal year ending June 30, 2019 is hereby levied and fixed at the rate of \$0.1824 per \$100 of property assessed for taxation.

SECTION 2. The City Treasurer shall cause to be made out and mailed, tax bills from the assessment rolls on or before September 1, 2018. Each bill shall identify each lot and assessment separately, the names of the owners, tax rate, total tax due, and the total of the bill.

SECTION 3. The payment of tax bills shall be made to the City Treasurer and shall be subject to the penalties listed below and the collection remedies provided by law.

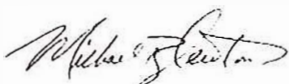
- A. The face amount of the tax bill shall be due for all tax bills if paid by December 31, 2018.
- B. On tax bills paid after December 31, 2018, there shall be added thereto a penalty of 10% of the tax due. On tax bills paid after January 31, 2019, there shall be added thereto a penalty of 12% of the tax due (compounded). In addition, after February 28, 2019 there shall be a penalty of 12% + added interest of 1.5% per month or part thereof, compounded monthly, plus lien filing fee of \$100, if applicable.

SECTION 4. The proceeds of such taxes shall be used for the general operating expenses of the City of Wellington, including the purchasing of city supplies, the general maintenance of public ways in the city, payment of bond premiums for city officials, sanitation, public safety and payment of all the expenses incurred in the necessary and proper municipal functions.

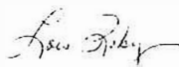
SECTION 5. This Ordinance shall take effect and be in force and effect from and after its passage and publication. The Mayor of the City of Wellington is authorized and directed to publish and advertise this Ordinance as required by law.

| <u>COMMISSION MEMBERS</u> | <u>YES</u> | <u>NO</u> | <u>ABSTAIN</u> |
|---------------------------|------------|-----------|----------------|
| Sara Sievert | X | | |
| Heather Peterson | X | | |
| Sandra Moon | X | | |
| Chris Schulz | X | | |

FIRST READING : May 22, 2018 SECOND READING: June 26, 2018



Michael B. Newton, Mayor
City of Wellington, Kentucky



Lois Roby, City Clerk
City of Wellington., Kentucky

Publication: Mailing