

CITY OF WELLINGTON, KENTUCKY
ORDINANCE NO __ SERIES 2022-2023

AN ORDINANCE ADOPTING THE AMENDED CITY OF WELLINGTON, KENTUCKY ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2022 THROUGH JUNE 30, 2023 BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.

WHEREAS, an amended annual budget proposal and message has been prepared and delivered to the City Commission, and

WHEREAS, the City Commission has reviewed such budget proposal and made necessary modifications,

NOW, THEREFORE BE IT ORDAINED BY THE CITY OF WELLINGTON:

SECTION 1: The annual budget for the fiscal year July 1, 2022 through June 30, 2023 is hereby amended as follows:

The Mayor may expend funds in accordance with the budget ordinance and no additional authorization from the Commission is needed as long as the expenditure does not exceed the amount appropriated for that purpose in the budget.

SECTION 2: This Ordinance shall take effect and be in force and effect from and after its passage and publication. The Mayor of the City of Wellington is authorized and directed to publish and advertise this Ordinance as required by law.

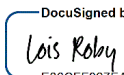
	Budget 7/1/22 - 6/30/23		
	General Fund	ARPA Funds	Road Aid Fund
Estimated beginning fund balance	\$ 523,689	\$ 125,856	\$ 58,304
ESTIMATED REVENUE:			
Property taxes assessments	\$ 89,557		\$ -
Insurance premium taxes	55,000		-
Municipal road aid	-		11,100
Grants	5,000		
Interest earned	1,250		4
Miscellaneous revenue	5,050	-	-
Total revenue	\$ 155,857	\$ -	\$ 11,104
ESTIMATED OPERATING EXPENSES:			
Sanitation	\$ -	\$ 41,000	\$ -
Fire protection	-	42,000	-
Police protection	18,000	-	-
General and administrative	113,000	-	6,000
Total expenses	\$ 131,000	\$ 83,000	\$ 6,000
Total operating expenses			
Current year surplus / (deficit)	\$ 24,857	\$ (83,000)	\$ 5,104
Estimated ending fund balance Surplus / (deficit)	\$ 548,546	\$ 42,856	\$ 63,408

<u>COMMISSION MEMBERS</u>	<u>YES</u>	<u>NO</u>	<u>ABSTAIN</u>
Milos Maldonado	X		
Carol Petrites	X		
Lara Donnelly	X		
Andrew Matthews	X		

FIRST READING: April 24, 2023

SECOND READING:

Sara Sievert, Mayor
City of Wellington, Kentucky

DocuSigned by:


Lois Roby, City Clerk
City of Wellington., Kentucky

Publication: Mailing