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05/05/16

Accrual Basis

PIKES BAY SANITARY DISTRICT

Balance Sheet

As of April 30, 2016

Apr 30, 16

ASSETS	
Current Assets	
Checking/Savings	
104-Clean Water Fund 9190 8236	125,046.01
105-Cash Reserve 9190 8244	241,414.50
102 · Chippewa Valley ch 9190 2049	42,649.32
103 · Chippewa Valley Tax 9190 2031	40,123.09
Total Checking/Savings	449,232.92
Accounts Receivable	
120 · A/R Account	-62.67
Total Accounts Receivable	-62.67
Other Current Assets	
118 · Interest Receivable	444.96
120.1 · A/R RECLASS	-4,688.85
124 · Due From Town of Bayfield	1,331.54
130 · Prepaid Insurance	3,749.00
Total Other Current Assets	836.65
Total Current Assets	450,006.90
Fixed Assets	
150 · Investment in GBWWTP	1,897,196.49
170 · Old Plant	120,655.36
180 · Office Equipment	2,451.83
182 · Plant, Property & Equipment	48,578.01
185 · Trailer Court Addition	
Loans Receivable - long term	-16,024.06
Office supplies, postage etc	30.00
185 · Trailer Court Addition - Other	640,114.91
Total 185 · Trailer Court Addition	624,120.85
186 · Old Orchard Lane Asset Account	39,682.00
190 · Accumulated depreciation	-249,987.05
191 · Accumulated Amortization	-338,877.81
Total Fixed Assets	2,143,819.68
Other Assets	
123 · Special Assessment Receivable	41,099.43
188 · Easements	2,163.00
198 · Notes Receivable	43,096.43
Total Other Assets	86,358.86
TOTAL ASSETS	2,680,185.44
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
SAN Land Purchase	-56.64
205 · A/P Account	-9,926.67
Total Accounts Payable	-9,983.31
Other Current Liabilities	
201 · Vendor Payables	-2,901.67
207 · Interest Payable	864.00
215 · Payroll Liabilities	40.31
225 · Due to Town	405.80
Total Other Current Liabilities	-1,591.56
Total Current Liabilities	-11,574.87

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PIKES BAY SANITARY DISTRICT

Balance Sheet

As of April 30, 2016

	Apr 30, 16
Long Term Liabilities	
250 · Clean Water Fund Loan	308,803.54
Total Long Term Liabilities	<u>308,803.54</u>
Total Liabilities	297,228.67
Equity	
295 · Contributed Capital	1,780,920.28
299 · Retained Earnings	211,110.99
300 · Restricted Net Assets-Debt Serv	27,149.06
301 · Restricted Net Assets-Eqt Repla	106,000.00
302 · RESTRICTED NET ASSETS - OTHER	205,000.00
Net Income	52,776.44
Total Equity	<u>2,382,956.77</u>
TOTAL LIABILITIES & EQUITY	<u>2,680,185.44</u>

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Accrual Basis

PIKES BAY SANITARY DISTRICT

Profit & Loss

January through April 2016

Jan - Apr 16

Ordinary Income/Expense	
Income	
410 · User fees	36,504.00
Total Income	36,504.00
Gross Profit	36,504.00
Expense	
500 · Wage Expenses	2,696.00
505 · Payroll Taxes	
Medicare	149.76
SDI	640.35
505 · Payroll Taxes - Other	0.00
Total 505 · Payroll Taxes	790.11
510 · Professional Fees	3,380.00
Engineering	1,050.00
Legal	800.00
Professional Fees- Other	
Total 510 · Professional Fees	5,230.00
520 · Plant Repairs and Maintenance	2,108.24
Administration/Meeting	
Maintenance	
Facilities	4,862.37
Generators/Fuel/Repair	990.00
Maintenance-Other	134.75
Total Maintenance	5,987.12
Repairs	1,026.75
Total 520 · Plant Repairs and Maintenance	9,122.11
530 · Grounds Maintenance	2,230.00
Snow Plowing	125.00
530 · Grounds Maintenance - Other	
Total 530 · Grounds Maintenance	2,355.00
540 · Utilities	744.54
Electricity	281.04
Telephone	
Total 540 · Utilities	1,025.58
560 · Contract Service	279.15
BS Wheeling Fees VanS/Duquette	4,621.75
GBWWTPC Processing Fees	
560 · Contract Service - Other	1,387.21
Total 560 · Contract Service	6,288.11
570 · Insurance	257.00
Workers Comp	500.00
570 · Insurance - Other	
Total 570 · Insurance	757.00
580 · Office Supplies	73.63
590 · Other Expenses	
Advertising	550.11
Fees	0.00
Misc Exp	47.50
Office Rent	90.00
Postage and delivery	49.00
T&E	
Travel	641.25
Total T&E	641.25

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Accrual Basis

PIKES BAY SANITARY DISTRICT

Profit & Loss

January through April 2016

	Jan - Apr 16
590 · Other Expenses - Other	28.50
Total 590 · Other Expenses	1,406.36
Total Expense	29,743.90
Net Ordinary Income	6,760.10
Other Income/Expense	
Other Income	
600 · Tax Receipts	45,651.90
610 · Interest/Investment Income	364.44
611 · Interest Income	364.44
Total 610 · Interest/Investment Income	364.44
Total Other Income	46,016.34
Net Other Income	46,016.34
Net Income	52,776.44

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Accrual Basis

PIKES BAY SANITARY DISTRICT
Profit & Loss Budget vs. Actual
January through April 2016

	Jan - Apr 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
GBWWTP Dumping Fees	0.00	0.00	0.00	0.0%
misc	0.00	0.00	0.00	0.0%
400 · GBWWTPC hauled waste income	0.00	608.00	-608.00	0.0%
410 · User fees	36,504.00	36,333.36	170.64	100.5%
Total Income	36,504.00	36,941.36	-437.36	98.8%
Gross Profit	36,504.00	36,941.36	-437.36	98.8%
Expense				
City of Bayfield Van Sant charg	0.00	0.00	0.00	0.0%
Off Rent	0.00	120.00	-120.00	0.0%
Shipping	0.00	33.36	-33.36	0.0%
500 · Wage Expenses	2,696.00	10,500.00	-7,804.00	25.7%
505 · Payroll Taxes	149.76	0.00	149.76	100.0%
Medicare	640.35	0.00	640.35	100.0%
SDI	0.00	1,000.00	-1,000.00	0.0%
505 · Payroll Taxes - Other	790.11	1,000.00	-209.89	79.0%
Total 505 · Payroll Taxes	790.11	1,000.00	-209.89	79.0%
510 · Professional Fees				
Accounting	0.00	3,266.64	-3,266.64	0.0%
Appraisals and Surveys	0.00	0.00	0.00	0.0%
CapProj				
Engineering	0.00	0.00	0.00	0.0%
Total CapProj	0.00	0.00	0.00	0.0%
Commissioner Compensation	0.00	3,333.36	-3,333.36	0.0%
Engineering	3,380.00	3,333.36	46.64	101.4%
Legal	1,050.00	1,333.36	-283.36	78.7%
Professional Fees- Other	800.00	500.00	300.00	160.0%
Total 510 · Professional Fees	5,230.00	11,766.72	-6,536.72	44.4%
520 · Plant Repairs and Maintenance				
Administration/Meeting	2,108.24			
Maintenance				
Facilities	4,862.37	0.00	4,862.37	100.0%
Generators/Fuel/Repair	990.00	0.00	990.00	100.0%
Maintenance-Other	134.75			
Pump	0.00	0.00	0.00	0.0%
Maintenance - Other	0.00	0.00	0.00	0.0%
Total Maintenance	5,987.12	0.00	5,987.12	100.0%

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Accrual Basis

PIKES BAY SANITARY DISTRICT
Profit & Loss Budget vs. Actual
January through April 2016

	Jan - Apr 16	Budget	\$ Over Budget	% of Budget
Repairs				
Equip	0.00	0.00	0.00	0.0%
Repairs - Other	1,026.75			
Total Repairs	1,026.75	0.00	1,026.75	100.0%
520 · Plant Repairs and Maintenance - Other	0.00	4,166.64	-4,166.64	0.0%
Total 520 · Plant Repairs and Maintenance	9,122.11	4,166.64	4,955.47	218.9%
530 · Grounds Maintenance				
Mowing	0.00	333.36	-333.36	0.0%
Snow Plowing	2,230.00	1,500.00	730.00	148.7%
530 · Grounds Maintenance - Other	125.00	0.00	125.00	100.0%
Total 530 · Grounds Maintenance	2,355.00	1,833.36	521.64	128.5%
540 · Utilities				
Electricity	744.54	0.00	744.54	100.0%
Telephone	281.04	0.00	281.04	100.0%
540 · Utilities - Other	0.00	1,200.00	-1,200.00	0.0%
Total 540 · Utilities	1,025.58	1,200.00	-174.42	85.5%
550 · Depreciation and Amortization				
Depreciation Expense	0.00	17,333.36	-17,333.36	0.0%
Total 550 · Depreciation and Amortization	0.00	17,333.36	-17,333.36	0.0%
560 · Contract Service				
BS Wheeling Fees VanS/Duquette	279.15	166.65	112.50	167.5%
Force Main Direct to GBWWTPC	0.00	360.00	-360.00	0.0%
GBWWTPC Processing Fees	4,621.75	5,000.00	-378.25	92.4%
560 · Contract Service - Other	1,387.21	0.00	1,387.21	100.0%
Total 560 · Contract Service	6,288.11	5,526.65	761.46	113.8%
570 · Insurance				
Crime policy insurance	0.00	0.00	0.00	0.0%
Liab	0.00	0.00	0.00	0.0%
Property Insurance	0.00	0.00	0.00	0.0%
Workers Comp	257.00	0.00	257.00	100.0%
570 · Insurance - Other	500.00	1,500.00	-1,000.00	33.3%
Total 570 · Insurance	757.00	1,500.00	-743.00	50.5%
580 · Office Supplies	73.63	333.36	-259.73	22.1%
590 · Other Expenses				
Advertising	550.11	100.00	450.11	550.1%
Bad Debts	0.00	0.00	0.00	0.0%
Dues	0.00	166.64	-166.64	0.0%
Fees	0.00	30.00	-30.00	0.0%

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Accrual Basis

PIKES BAY SANITARY DISTRICT
Profit & Loss Budget vs. Actual
January through April 2016

	Jan - Apr 16	Budget	\$ Over Budget	% of Budget
Licenses	0.00	120.00	-120.00	0.0%
Misc Exp	47.50	3.36	44.14	1,413.7%
Office Rent	90.00			
Penalties and Interest	0.00	0.00	0.00	0.0%
Post Office Box fee	0.00	100.00	-100.00	0.0%
Postage and delivery	49.00	66.64	-17.64	73.5%
Supplies	0.00	133.36	-133.36	0.0%
T&E				
Travel	641.25	0.00	641.25	100.0%
T&E - Other	0.00	666.64	-666.64	0.0%
Total T&E	641.25	666.64	-25.39	96.2%
590 · Other Expenses - Other	28.50	0.00	28.50	100.0%
Total 590 · Other Expenses	1,406.36	1,386.64	19.72	101.4%
Total Expense	29,743.90	56,700.09	-26,956.19	52.5%
Net Ordinary Income	6,760.10	-19,758.73	26,518.83	-34.2%
Other Income/Expense				
Other Income				
600 · Tax Receipts	45,651.90	20,177.64	25,474.26	226.2%
605 · Hook-up Fees	0.00	3,333.36	-3,333.36	0.0%
610 · Interest/Investment Income				
613 Interests expense	0.00	0.00	0.00	0.0%
611 · Interest Income	364.44	1,116.64	-752.20	32.6%
612 · Interest on Special Assessments	0.00	0.00	0.00	0.0%
Total 610 · Interest/Investment Income	364.44	1,116.64	-752.20	32.6%
620 · Prior Year adjustments	0.00	0.00	0.00	0.0%
700 · Interest Expense	0.00	-2,680.00	2,680.00	0.0%
800 · Capital Contributions				
805 · Trailer Court Assessment fee	0.00	0.00	0.00	0.0%
Total 800 · Capital Contributions	0.00	0.00	0.00	0.0%
Total Other Income	46,016.34	21,947.64	24,068.70	209.7%
Net Other Income	46,016.34	21,947.64	24,068.70	209.7%
Net Income	52,776.44	2,188.91	50,587.53	2,411.1%