

PIKES BAY SANITARY DISTRICT
Balance Sheet
As of March 1, 2021

Mar 1, 21

ASSETS

Current Assets

Checking/Savings

104-Clean Water Fund-plant ERF	187,926.86
105-Cash Reserve 9190 8244	211,358.64
102 · Chippewa Valley ch 9190 2049	15,266.11
103 · Chippewa Valley Tax 9190 2031	8,420.85
Total Checking/Savings	422,972.46

Total Checking/Savings

Accounts Receivable

120.6 · Gale Force/Howl	10,462.72
120 · A/R Account	18,008.00
120.3 · Ed Olson Loan	-36.27
120.4 · Bay West Isaac Carrier	20,050.71
120.5 · James & Cayth Brady	17,807.94
Total Accounts Receivable	66,293.10

Total Accounts Receivable

Other Current Assets

118 · Interest Receivable	1,469.42
124 · Due From Town of Bayfield	69,458.00
136 · Prepaid Expense	2,115.67
Total Other Current Assets	73,043.09

Total Current Assets

562,308.65

Fixed Assets

184 · SEH Feasibility Study Lakeshore	3,400.00
150 · Investment in GBWWTP	1,897,196.49
155 · Solar Project	29,950.97
180 · Office Equipment	1,288.99
182 · Plant, Property & Equipment	210,082.21
185 · Trailer Court Addition	640,114.91
186 · Old Orchard Lane Asset Account	
Old Orchard Extension - 2016	14,475.00
186 · Old Orchard Lane Asset Account - Other	52,932.00
Total 186 · Old Orchard Lane Asset Account	67,407.00
188 · Easements	5,163.00
190 · Accumulated depreciation	-188,592.78
191 · Accumulated Amortization	-572,865.44
Total Fixed Assets	2,093,145.35

Other Assets

123 · Special Assessment Receivable	13,886.10
Total Other Assets	13,886.10
TOTAL ASSETS	2,669,340.10

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable	
205 · A/P Account	1,391.71

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Accrual Basis

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Total Accounts Payable	1,391.71
Other Current Liabilities	
201 · Vendor Payables	4,264.39
207 · Interest Payable	828.17
219 · Accrued Wages.	6,405.13
220 · Accrued Taxes	490.01
230 · Unearned Revenue	69,458.00
Total Other Current Liabilities	81,445.70
Total Current Liabilities	82,837.41
Long Term Liabilities	
250 · Clean Water Fund Loan	165,725.61
Total Long Term Liabilities	165,725.61
Total Liabilities	248,563.02
Equity	
304 · Unrestricted	291,467.97
303 · Net Investment in Capital Asset	1,925,049.00
299 · Retained Earnings	33,037.65
300 · Restricted Net Assets-Debt Serv	5,907.00
301 · Restricted Net Assets-Eqt Repla	146,523.03
Net Income	18,792.43
Total Equity	2,420,777.08
TOTAL LIABILITIES & EQUITY	<u>2,669,340.10</u>