

10:07 AM

07/07/16

Accrual Basis

PIKES BAY SANITARY DISTRICT

Balance Sheet

As of June 30, 2016

	Jun 30, 16
ASSETS	
Current Assets	
Checking/Savings	
104-Clean Water Fund 9190 8236	125,056.46
105-Cash Reserve 9190 8244	241,434.67
102 · Chippewa Valley ch 9190 2049	43,947.06
103 · Chippewa Valley Tax 9190 2031	40,128.54
<hr/>	
Total Checking/Savings	450,566.73
Accounts Receivable	
120 · A/R Account	2,433.33
<hr/>	
Total Accounts Receivable	2,433.33
Other Current Assets	
118 · Interest Receivable	444.96
120.1 · A/R RECLASS	-4,688.85
124 · Due From Town of Bayfield	1,331.54
130 · Prepaid Insurance	3,749.00
<hr/>	
Total Other Current Assets	836.65
Total Current Assets	453,836.71
Fixed Assets	
150 · Investment in GBWWTP	1,897,196.49
170 · Old Plant	120,655.36
180 · Office Equipment	2,451.83
182 · Plant, Property & Equipment	48,578.01
185 · Trailer Court Addition	
Loans Receivable - long term	-16,024.06
Office supplies, postage etc	30.00
185 · Trailer Court Addition - Other	640,114.91
<hr/>	
Total 185 · Trailer Court Addition	624,120.85
186 · Old Orchard Lane Asset Account	39,682.00
190 · Accumulated depreciation	-279,987.05
191 · Accumulated Amortization	-338,877.81
<hr/>	
Total Fixed Assets	2,113,819.68
Other Assets	
123 · Special Assessment Receivable	41,099.43
188 · Easements	2,163.00
198 · Notes Receivable	43,096.43
<hr/>	
Total Other Assets	86,358.86
TOTAL ASSETS	2,654,015.25
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
SAN Land Purchase	-56.64
205 · A/P Account	-9,926.67
<hr/>	
Total Accounts Payable	-9,983.31
Other Current Liabilities	
201 · Vendor Payables	-2,901.67
207 · Interest Payable	864.00
215 · Payroll Liabilities	181.98
<hr/>	
Total Other Current Liabilities	-1,855.69
Total Current Liabilities	-11,839.00

10:07 AM

07/07/16

Accrual Basis

PIKES BAY SANITARY DISTRICT

Balance Sheet

As of June 30, 2016

	Jun 30, 16
Long Term Liabilities	
250 · Clean Water Fund Loan	308,803.54
Total Long Term Liabilities	<u>308,803.54</u>
Total Liabilities	296,964.54
Equity	
295 · Contributed Capital	1,780,920.28
299 · Retained Earnings	211,506.99
300 · Restricted Net Assets-Debt Serv	27,149.06
301 · Restricted Net Assets-Eqt Repla	106,000.00
302 · RESTRICTED NET ASSETS - OTHER	205,000.00
Net Income	26,474.38
Total Equity	<u>2,357,050.71</u>
TOTAL LIABILITIES & EQUITY	<u>2,654,015.25</u>

PIKES BAY SANITARY DISTRICT

Profit & Loss

January through June 2016

	Jan - Jun 16
Ordinary Income/Expense	
Income	
410 · User fees	55,029.00
Total Income	55,029.00
Gross Profit	55,029.00
Expense	
500 · Wage Expenses	4,571.00
505 · Payroll Taxes	
Medicare	292.41
SDI	1,250.26
505 · Payroll Taxes - Other	0.00
Total 505 · Payroll Taxes	1,542.67
510 · Professional Fees	
Accounting	675.00
Commissioner Compensation	5,209.44
Engineering	5,130.00
Legal	1,372.00
Professional Fees- Other	800.00
subcontracted maintenance	267.45
Total 510 · Professional Fees	13,453.89
520 · Plant Repairs and Maintenance	
Administration/Meeting	1,504.74
Maintenance	
Facilities	8,525.37
Generators/Fuel/Repair	990.00
Maintenance-Other	232.75
Total Maintenance	9,748.12
Repairs	
	1,247.25
Total 520 · Plant Repairs and Maintenance	12,500.11
530 · Grounds Maintenance	
Mowing	570.00
Snow Plowing	2,450.00
530 · Grounds Maintenance - Other	125.00
Total 530 · Grounds Maintenance	3,145.00
540 · Utilities	
Electricity	1,143.75
Telephone	602.42
Total 540 · Utilities	1,746.17
550 · Depreciation and Amortization	
Depreciation Expense	30,000.00
Total 550 · Depreciation and Amortization	30,000.00
560 · Contract Service	
BS Wheeling Fees VanS/Duquette	279.15
GBWWTPC Processing Fees	7,626.23
560 · Contract Service - Other	1,387.21
Total 560 · Contract Service	9,292.59
570 · Insurance	
Workers Comp	212.30
570 · Insurance - Other	900.00
Total 570 · Insurance	1,112.30
580 · Office Supplies	209.27
590 · Other Expenses	
Advertising	550.11
Fees	0.00

10:05 AM

07/07/16

Accrual Basis

PIKES BAY SANITARY DISTRICT

Profit & Loss

January through June 2016

	Jan - Jun 16
Misc Exp	47.50
Office Rent	180.00
Post Office Box fee	198.00
Postage and delivery	49.00
T&E	
Travel	955.00
Total T&E	955.00
590 · Other Expenses - Other	57.00
Total 590 · Other Expenses	2,036.61
 Total Expense	 79,609.61
 Net Ordinary Income	 -24,580.61
Other Income/Expense	
Other Income	
600 · Tax Receipts	45,651.90
605 · Hook-up Fees	5,000.00
610 · Interest/Investment Income	
611 · Interest Income	403.09
Total 610 · Interest/Investment Income	403.09
Total Other Income	51,054.99
Net Other Income	51,054.99
 Net Income	 <u>26,474.38</u>

10:06 AM

07/07/16

Accrual Basis

PIKES BAY SANITARY DISTRICT
Profit & Loss Budget vs. Actual
January through June 2016

	Jan - Jun 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
GBWWTP Dumping Fees	0.00	0.00	0.00	0.0%
misc	0.00	0.00	0.00	0.0%
400 - GBWWTPC hauled waste income	0.00	1,574.85	-1,574.85	0.0%
410 - User fees	55,029.00	54,500.02	528.98	101.0%
Total Income	55,029.00	56,074.87	-1,045.87	98.1%
Gross Profit				
Expense				
City of Bayfield Van Sant charg	0.00	0.00	0.00	0.0%
Off Rent	0.00	180.00	-180.00	0.0%
Shipping	0.00	50.02	-50.02	0.0%
500 - Wage Expenses	4,571.00	15,750.00	-11,179.00	29.0%
505 - Payroll Taxes	292.41	0.00	292.41	100.0%
Medicare	1,250.26	0.00	1,250.26	100.0%
SDI	0.00	1,500.00	-1,500.00	0.0%
505 - Payroll Taxes - Other	1,542.67	1,500.00	42.67	102.8%
Total 505 - Payroll Taxes				
510 - Professional Fees				
Accounting	675.00	4,899.98	-4,224.98	13.8%
Appraisals and Surveys	0.00	0.00	0.00	0.0%
CapProj				
Engineering	0.00	0.00	0.00	0.0%
Total CapProj	0.00	0.00	0.00	0.0%
Commissioner Compensation	5,209.44	5,000.02	209.42	104.2%
Engineering	5,130.00	5,000.02	129.98	102.6%
Legal	1,372.00	2,000.02	-628.02	68.6%
Professional Fees- Other	800.00	750.00	50.00	106.7%
subcontracted maintenance	267.45			
Total 510 - Professional Fees	13,453.89	17,650.04	-4,196.15	76.2%
520 - Plant Repairs and Maintenance				
Administration/Meeting	1,504.74			
Maintenance				
Facilities	8,525.37	0.00	8,525.37	100.0%
Generators/Fuel/Repair	990.00	0.00	990.00	100.0%
Maintenance-Other	232.75			
Pump	0.00	0.00	0.00	0.0%
Maintenance - Other	0.00	0.00	0.00	0.0%
Total Maintenance	9,748.12	0.00	9,748.12	100.0%

10:06 AM

07/07/16

Accrual Basis

PIKES BAY SANITARY DISTRICT
Profit & Loss Budget vs. Actual
January through June 2016

	Jan - Jun 16	Budget	\$ Over Budget	% of Budget
Repairs				
Equip	0.00	0.00	0.00	0.0%
Repairs - Other	1,247.25			
Total Repairs	1,247.25	0.00	1,247.25	100.0%
520 · Plant Repairs and Maintenance - Other	0.00	6,249.98	-6,249.98	0.0%
Total 520 · Plant Repairs and Maintenance	12,500.11	6,249.98	6,250.13	200.0%
530 · Grounds Maintenance				
Mowing	570.00	500.02	69.98	114.0%
Snow Plowing	2,450.00	2,250.00	200.00	108.9%
530 · Grounds Maintenance - Other	125.00	0.00	125.00	100.0%
Total 530 · Grounds Maintenance	3,145.00	2,750.02	394.98	114.4%
540 · Utilities				
Electricity	1,143.75	0.00	1,143.75	100.0%
Telephone	602.42	0.00	602.42	100.0%
540 · Utilities - Other	0.00	1,800.00	-1,800.00	0.0%
Total 540 · Utilities	1,746.17	1,800.00	-53.83	97.0%
550 · Depreciation and Amortization				
Depreciation Expense	30,000.00	26,000.02	3,999.98	115.4%
Total 550 · Depreciation and Amortization	30,000.00	26,000.02	3,999.98	115.4%
560 · Contract Service				
BS Wheeling Fees VanS/Duquette	279.15	249.99	29.16	111.7%
Force Main Direct to GBWWTPC	0.00	540.00	-540.00	0.0%
GBWWTPC Processing Fees	7,626.23	7,500.00	126.23	101.7%
560 · Contract Service - Other	1,387.21	0.00	1,387.21	100.0%
Total 560 · Contract Service	9,292.59	8,289.99	1,002.60	112.1%
570 · Insurance				
Crime policy insurance	0.00	0.00	0.00	0.0%
Liab	0.00	0.00	0.00	0.0%
Property Insurance	0.00	0.00	0.00	0.0%
Workers Comp	212.30	0.00	212.30	100.0%
570 · Insurance - Other	900.00	2,250.00	-1,350.00	40.0%
Total 570 · Insurance	1,112.30	2,250.00	-1,137.70	49.4%
580 · Office Supplies	209.27	500.02	-290.75	41.9%
590 · Other Expenses				
Advertising	550.11	150.00	400.11	366.7%
Bad Debts	0.00	0.00	0.00	0.0%
Dues	0.00	249.98	-249.98	0.0%
Fees	0.00	30.00	-30.00	0.0%

10:06 AM

07/07/16

Accrual Basis

PIKES BAY SANITARY DISTRICT
Profit & Loss Budget vs. Actual
January through June 2016

	Jan - Jun 16	Budget	\$ Over Budget	% of Budget
Licenses	0.00	180.00	-180.00	0.0%
Misc Exp	47.50	5.02	42.48	946.2%
Office Rent	180.00			
Penalties and Interest	0.00	0.00	0.00	0.0%
Post Office Box fee	198.00	150.00	48.00	132.0%
Postage and delivery	49.00	99.98	-50.98	49.0%
Supplies	0.00	200.02	-200.02	0.0%
T&E				
Travel	955.00	0.00	955.00	100.0%
T&E - Other	0.00	999.98	-999.98	0.0%
Total T&E	955.00	999.98	-44.98	95.5%
590 · Other Expenses - Other	57.00	0.00	57.00	100.0%
Total 590 · Other Expenses	2,036.61	2,064.98	-28.37	98.6%
Total Expense	79,609.61	85,035.07	-5,425.46	93.6%
Net Ordinary Income	-24,580.61	-28,960.20	4,379.59	84.9%
Other Income/Expense				
Other Income				
600 · Tax Receipts	45,651.90	30,266.48	15,385.42	150.8%
605 · Hook-up Fees	5,000.00	5,000.02	-0.02	100.0%
610 · Interest/Investment Income				
613 Interests expense	0.00	0.00	0.00	0.0%
611 · Interest Income	403.09	1,674.98	-1,271.89	24.1%
612 · Interest on Special Assessments	0.00	0.00	0.00	0.0%
Total 610 · Interest/Investment Income	403.09	1,674.98	-1,271.89	24.1%
620 · Prior Year adjustments	0.00	0.00	0.00	0.0%
700 · Interest Expense	0.00	-4,020.00	4,020.00	0.0%
800 · Capital Contributions				
805 · Trailer Court Assessment fee	0.00	0.00	0.00	0.0%
Total 800 · Capital Contributions	0.00	0.00	0.00	0.0%
Total Other Income	51,054.99	32,921.48	18,133.51	155.1%
Net Other Income	51,054.99	32,921.48	18,133.51	155.1%
Net Income	26,474.38	3,961.28	22,513.10	668.3%