

# Pike's Bay Sanitary District

## Statement of Financial Position

As of June 30, 2024

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
PBSD Cash Reserve - 91908244	361,345.35
PBSD Checking 91902049	8,299.49
PBSD CWF - 91908236	215,970.92
PBSD Tax - 91902031	17,255.34
<b>Total Bank Accounts</b>	<b>\$602,871.10</b>
Accounts Receivable	
Accounts Receivable (A/R)	1,166.48
<b>Total Accounts Receivable</b>	<b>\$1,166.48</b>
Other Current Assets	
Payments to deposit	-1,438.48
<b>Total Other Current Assets</b>	<b>\$ -1,438.48</b>
<b>Total Current Assets</b>	<b>\$602,599.10</b>
Fixed Assets	
Accum Depr/Amort	-963,057.15
Intangibles	5,400.00
Machinery & Equipment	196,936.06
Pump Station	1,897,196.49
Various Projects	1,313,100.31
<b>Total Fixed Assets</b>	<b>\$2,449,575.71</b>
Other Assets	
Gale Force Loan	5,759.44
Isaac Carrier Loan	13,870.65
<b>Total Other Assets</b>	<b>\$19,630.09</b>
<b>TOTAL ASSETS</b>	<b>\$3,071,804.90</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	-38.72
<b>Total Accounts Payable</b>	<b>\$ -38.72</b>
Other Current Liabilities	
Direct Deposit Payable	0.00
Lower Lift Station Assessments	76,565.16
Payroll Liabilities	
Federal Taxes (941/943/944)	-4,091.75
WI Income Tax	700.06
WI SUI Employer	0.00

# Pike's Bay Sanitary District

## Statement of Financial Position

As of June 30, 2024

	TOTAL
<b>Total Payroll Liabilities</b>	<b>-3,391.69</b>
<b>Total Other Current Liabilities</b>	<b>\$73,173.47</b>
<b>Total Current Liabilities</b>	<b>\$73,134.75</b>
Long-Term Liabilities	
Bremer Bank Loan-Apple Hill	67,582.79
Bremer Bank Loan-LLS	560,000.00
Clean Water Fund Loan	0.00
<b>Total Long-Term Liabilities</b>	<b>\$627,582.79</b>
<b>Total Liabilities</b>	<b>\$700,717.54</b>
Equity	
Net Investment in Capital Asset	1,928,687.79
Opening balance equity	-6,923.17
Restricted Asset-Debt Service	7,765.81
Restricted Asset-Equipment Replacement	158,944.03
Retained Earnings	2.02
Unrestricted Net Assets	253,183.10
Net Revenue	29,427.78
<b>Total Equity</b>	<b>\$2,371,087.36</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$3,071,804.90</b>

# Pike's Bay Sanitary District

## Statement of Activity

June 2024

	TOTAL
Revenue	
Monthly User Fees	21,209.92
<b>Total Revenue</b>	<b>\$21,209.92</b>
GROSS PROFIT	<b>\$21,209.92</b>
Expenditures	
Contract & professional fees	
Engineering Fees	
Engineering - WO #15 General Engineering	75.00
<b>Total Engineering Fees</b>	<b>75.00</b>
Snowplowing & Mowing	630.00
Utility Location Services	450.00
<b>Total Contract &amp; professional fees</b>	<b>1,155.00</b>
Electricity	234.45
GBWWTPC Processing Fees	4,092.08
Occupancy	
Storage	150.00
<b>Total Occupancy</b>	<b>150.00</b>
Office expenses	
Office Phone	19.99
Office supplies	386.80
<b>Total Office expenses</b>	<b>406.79</b>
Payroll expenses	
Mileage Reimbursements	60.92
Phone Reimbursement	150.00
Taxes	699.75
Wages	10,101.38
<b>Total Payroll expenses</b>	<b>11,012.05</b>
QuickBooks Payments Fees	21.12
Supplies	57.00
<b>Total Expenditures</b>	<b>\$17,128.49</b>
NET OPERATING REVENUE	<b>\$4,081.43</b>
NET REVENUE	<b>\$4,081.43</b>

# Pike's Bay Sanitary District

## Statement of Activity

January 1 - June 29, 2024

	TOTAL
Revenue	
Interest income	1,958.04
Monthly User Fees	98,258.28
Tax Levy	57,945.00
<b>Total Revenue</b>	<b>\$158,161.32</b>
GROSS PROFIT	<b>\$158,161.32</b>
Expenditures	
Advertising & marketing	
Newspaper Publications/Advertising	174.33
<b>Total Advertising &amp; marketing</b>	<b>174.33</b>
Contract & professional fees	
Accounting fees	691.25
Engineering Fees	
Engineering - WO #15 General Engineering	475.00
Engineering - WO #17 General Projects	662.50
Engineering - WO #6 LLS	437.50
<b>Total Engineering Fees</b>	<b>1,575.00</b>
Legal fees	6,347.50
Snowplowing & Mowing	1,490.00
Utility Location Services	1,989.80
<b>Total Contract &amp; professional fees</b>	<b>12,093.55</b>
Electricity	1,259.54
GBWWTPC Processing Fees	24,552.48
Insurance	1,855.00
Lift Stations, Pumps, Gen Sets	5,276.91
Occupancy	
Storage	900.00
Town Hall Rent	300.00
<b>Total Occupancy</b>	<b>1,200.00</b>
Office expenses	
Fees	10.00
Office Phone	119.94
Office supplies	712.64
Website, Software, Email Service	1,377.00
<b>Total Office expenses</b>	<b>2,219.58</b>
Payroll expenses	
Mileage Reimbursements	359.62
Phone Reimbursement	900.00
Taxes	3,373.18
Wages	38,915.79
<b>Total Payroll expenses</b>	<b>43,548.59</b>

# Pike's Bay Sanitary District

## Statement of Activity

January 1 - June 29, 2024

	TOTAL
QuickBooks Payments Fees	107.04
Supplies	57.00
Telephone for Alarm System	682.18
<b>Total Expenditures</b>	<b>\$93,026.20</b>
NET OPERATING REVENUE	<b>\$65,135.12</b>
Other Expenditures	
Depreciation	30,733.15
<b>Total Other Expenditures</b>	<b>\$30,733.15</b>
NET OTHER REVENUE	<b>\$-30,733.15</b>
NET REVENUE	<b>\$34,401.97</b>

# Pike's Bay Sanitary District

## Check Detail

June 2024

DATE	NAME	MEMO/DESCRIPTION	AMOUNT
PBSD Checking 91902049			-
06/01/2024	GBWWTPC		4,092.08
			4,092.08
06/01/2024	Duane Dehn Ind.		-150.00
			150.00
06/01/2024	Ryan Faragher	Pay Period: 05/01/2024-05/31/2024	-
			1,092.15
		Gross Pay - This is not a legal pay stub	1,207.50
		Employer Taxes	92.38
		WI Income Tax	22.97
		Federal Taxes (941/943/944)	184.76
		WI SUI Employer	0.00
06/03/2024	Andrew J. Long	Pay Period: 05/01/2024-05/31/2024	-208.04
		Gross Pay - This is not a legal pay stub	225.28
		Employer Taxes	17.24
		WI Income Tax	0.00
		Federal Taxes (941/943/944)	34.48
		WI SUI Employer	0.00
06/03/2024	James H. Bryan	Pay Period: 05/01/2024-05/31/2024	-208.05
		Gross Pay - This is not a legal pay stub	225.28
		Employer Taxes	17.23
		WI Income Tax	0.00
		Federal Taxes (941/943/944)	34.46
		WI SUI Employer	0.00
06/03/2024	Kristan A. Wegerson	Pay Period: 05/01/2024-05/31/2024	-208.05
		Gross Pay - This is not a legal pay stub	225.28
		Employer Taxes	17.23
		WI Income Tax	0.00
		Federal Taxes (941/943/944)	34.46
		WI SUI Employer	0.00
06/03/2024	Levi Leafblad	Pay Period: 05/01/2024-05/31/2024	-208.05
		Direct Deposit	-208.05
06/03/2024	Rose M. Lawyer	Pay Period: 05/01/2024-05/31/2024	-75.11
		Direct Deposit	-75.11
06/03/2024	Dennis Clark	Pay Period: 05/01/2024-05/31/2024	-208.04
		Direct Deposit	-208.04



# Pike's Bay Sanitary District

## Check Detail

June 2024

DATE	NAME	MEMO/DESCRIPTION	AMOUNT
06/03/2024	Duane Dehn Ind.	Mowing	-630.00
			-630.00
06/03/2024	Rose M. Lawyer	Phone	-50.00
			50.00
06/03/2024	Duane L. Dehn		-625.00
		Health Insurance	625.00
06/03/2024	Duane L. Dehn		-50.00
		Phone	50.00
06/03/2024	Ryan Faragher		-110.92
		Phone	50.00
		93 miles x \$.655/mile	60.92
06/04/2024	QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	-1.44
		System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	1.44
06/07/2024	IRS	Tax Payment for Period: 06/01/2024-06/04/2024	-
			1,614.18
		Federal Taxes (941/943/944)	-
			1,614.18
06/07/2024	QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	-1.44
		System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	1.44
06/09/2024	IRS	Employee Taxes	-
			4,091.75
			-
			4,091.75
06/09/2024	USPS	Annual Mailbox Fee	-352.00
			-352.00
06/09/2024	QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	-0.48
		System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	0.48
06/10/2024	Duane L. Dehn	Pay Period: 05/01/2024-05/31/2024	-

# Pike's Bay Sanitary District

## Check Detail

June 2024

DATE	NAME	MEMO/DESCRIPTION	AMOUNT
			4,586.18
		Gross Pay - This is not a legal pay stub	6,466.50
		Employer Taxes	494.68
		Health Ins. Check	-625.00
		WI Income Tax	315.33
		Federal Taxes (941/943/944)	1,434.67
		WI SUI Employer	0.00
06/10/2024	Duane L. Dehn		-57.00
		Gloves	57.00
06/14/2024	IRS	Tax Payment for Period: 06/08/2024-06/11/2024	-
			1,434.67
		Federal Taxes (941/943/944)	-
			1,434.67
06/15/2024	Diggers Hotline		-25.87
			-25.87
06/15/2024	United States Treasury	Payroll Tax Adjustment	-38.72
			-38.72
06/16/2024	Amazon		-34.80
		Ink	34.80
06/20/2024	Lund Engineering		-525.00
			-525.00
06/24/2024	QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	-1.44
		System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	1.44
06/28/2024	Xcel Energy		-43.40
			43.40
06/28/2024	Xcel Energy		-51.34
			51.34
06/28/2024	Xcel Energy		-139.71
			139.71



**1/1-6/30, 2024    2024 Budget****Revenue**

Interest Income	\$1,958.00	\$4,204.00
Monthly User Fees	\$98,258.28	\$159,552.00
Tax Levy	\$57,945.00	\$71,038.81
<b>Total Revenue</b>	<b>\$158,161.28</b>	<b>\$234,794.81</b>

**Expenditures**

Newspaper Advertising	\$174.00	\$500.00
Accounting Fees	\$691.00	\$500.00
Engineering Fees	\$1,575.00	\$5,000.00
Legal Fees	\$6,348.00	\$3,500.00
Snowplowing/Mowing	\$1,490.00	\$5,000.00
Cheq Rd Membership	\$0.00	\$125.00
Utility Location	\$1,990.00	\$3,000.00
Electricity	\$1,260.00	\$3,411.00
GBWWTPC Processing Fees	\$24,552.00	\$49,105.00
Insurance	\$1,855.00	\$5,650.00
Lift Station, Pumps, Gen Sets	\$5,277.00	\$4,500.00
Storage	\$900.00	\$1,800.00
Town Hall Rent	\$300.00	\$600.00
Office Phone	\$120.00	\$240.00
Office Supplies	\$770.00	\$850.00
Fees	\$10.00	\$20.00
Website/Software/Email	\$1,377.00	\$1,635.00
Mileage Reimbursement	\$360.00	\$900.00
Phone Reimbursement	\$900.00	\$1,800.00
Payroll Taxes	\$3,373.00	\$7,106.00
Wages	\$38,916.00	\$82,231.00
Quickbooks Payment Fees	\$107.00	\$280.00
Telephone for Alarm System	\$682.00	\$1,518.00
Repayment to Cash Reserve	\$0.00	\$11,000.00
CWF Interest Payment	\$515.00	\$516.00
CWF Principal Payment	\$43,532.00	\$43,609.00
<b>Total Expenditures</b>	<b>\$137,074.00</b>	<b>\$234,396.00</b>

**Net Ordinary Income****\$21,087.28       \$398.81**