

Pike's Bay Sanitary District

Statement of Financial Position

As of June 30, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
PBSD Cash Reserve - 91908244	361,345.35
PBSD Checking 91902049	8,299.49
PBSD CWF - 91908236	215,970.92
PBSD Tax - 91902031	17,255.34
Total Bank Accounts	\$602,871.10
Accounts Receivable	
Accounts Receivable (A/R)	1,166.48
Total Accounts Receivable	\$1,166.48
Other Current Assets	
Payments to deposit	-1,438.48
Total Other Current Assets	\$ -1,438.48
Total Current Assets	\$602,599.10
Fixed Assets	
Accum Depr/Amort	-963,057.15
Intangibles	5,400.00
Machinery & Equipment	196,936.06
Pump Station	1,897,196.49
Various Projects	1,313,100.31
Total Fixed Assets	\$2,449,575.71
Other Assets	
Gale Force Loan	5,759.44
Isaac Carrier Loan	13,870.65
Total Other Assets	\$19,630.09
TOTAL ASSETS	\$3,071,804.90
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	-38.72
Total Accounts Payable	\$ -38.72
Other Current Liabilities	
Direct Deposit Payable	0.00
Lower Lift Station Assessments	76,565.16
Payroll Liabilities	
Federal Taxes (941/943/944)	-4,091.75
WI Income Tax	700.06
WI SUI Employer	0.00

Pike's Bay Sanitary District

Statement of Financial Position

As of June 30, 2024

	TOTAL
Total Payroll Liabilities	-3,391.69
Total Other Current Liabilities	\$73,173.47
Total Current Liabilities	\$73,134.75
Long-Term Liabilities	
Bremer Bank Loan-Apple Hill	67,582.79
Bremer Bank Loan-LLS	560,000.00
Clean Water Fund Loan	0.00
Total Long-Term Liabilities	\$627,582.79
Total Liabilities	\$700,717.54
Equity	
Net Investment in Capital Asset	1,928,687.79
Opening balance equity	-6,923.17
Restricted Asset-Debt Service	7,765.81
Restricted Asset-Equipment Replacement	158,944.03
Retained Earnings	2.02
Unrestricted Net Assets	253,183.10
Net Revenue	29,427.78
Total Equity	\$2,371,087.36
TOTAL LIABILITIES AND EQUITY	\$3,071,804.90

Pike's Bay Sanitary District

Statement of Activity

June 2024

	TOTAL
Revenue	
Monthly User Fees	21,209.92
Total Revenue	\$21,209.92
GROSS PROFIT	\$21,209.92
Expenditures	
Contract & professional fees	
Engineering Fees	
Engineering - WO #15 General Engineering	75.00
Total Engineering Fees	75.00
Snowplowing & Mowing	630.00
Utility Location Services	450.00
Total Contract & professional fees	1,155.00
Electricity	234.45
GBWWTPC Processing Fees	4,092.08
Occupancy	
Storage	150.00
Total Occupancy	150.00
Office expenses	
Office Phone	19.99
Office supplies	386.80
Total Office expenses	406.79
Payroll expenses	
Mileage Reimbursements	60.92
Phone Reimbursement	150.00
Taxes	699.75
Wages	10,101.38
Total Payroll expenses	11,012.05
QuickBooks Payments Fees	21.12
Supplies	57.00
Total Expenditures	\$17,128.49
NET OPERATING REVENUE	\$4,081.43
NET REVENUE	\$4,081.43

Pike's Bay Sanitary District

Statement of Activity

January 1 - June 29, 2024

	TOTAL
Revenue	
Interest income	1,958.04
Monthly User Fees	98,258.28
Tax Levy	57,945.00
Total Revenue	\$158,161.32
GROSS PROFIT	\$158,161.32
Expenditures	
Advertising & marketing	
Newspaper Publications/Advertising	174.33
Total Advertising & marketing	174.33
Contract & professional fees	
Accounting fees	691.25
Engineering Fees	
Engineering - WO #15 General Engineering	475.00
Engineering - WO #17 General Projects	662.50
Engineering - WO #6 LLS	437.50
Total Engineering Fees	1,575.00
Legal fees	6,347.50
Snowplowing & Mowing	1,490.00
Utility Location Services	1,989.80
Total Contract & professional fees	12,093.55
Electricity	1,259.54
GBWWTPC Processing Fees	24,552.48
Insurance	1,855.00
Lift Stations, Pumps, Gen Sets	5,276.91
Occupancy	
Storage	900.00
Town Hall Rent	300.00
Total Occupancy	1,200.00
Office expenses	
Fees	10.00
Office Phone	119.94
Office supplies	712.64
Website, Software, Email Service	1,377.00
Total Office expenses	2,219.58
Payroll expenses	
Mileage Reimbursements	359.62
Phone Reimbursement	900.00
Taxes	3,373.18
Wages	38,915.79
Total Payroll expenses	43,548.59

Pike's Bay Sanitary District

Statement of Activity

January 1 - June 29, 2024

	TOTAL
QuickBooks Payments Fees	107.04
Supplies	57.00
Telephone for Alarm System	682.18
Total Expenditures	\$93,026.20
NET OPERATING REVENUE	\$65,135.12
Other Expenditures	
Depreciation	30,733.15
Total Other Expenditures	\$30,733.15
NET OTHER REVENUE	\$-30,733.15
NET REVENUE	\$34,401.97

Pike's Bay Sanitary District

Check Detail

June 2024

DATE	NAME	MEMO/DESCRIPTION	AMOUNT
PBSD Checking 91902049			
06/01/2024	GBWWTPC		4,092.08
			4,092.08
06/01/2024	Duane Dehn Ind.		-150.00
			150.00
06/01/2024	Ryan Faragher	Pay Period: 05/01/2024-05/31/2024	1,092.15
		Gross Pay - This is not a legal pay stub	1,207.50
		Employer Taxes	92.38
		WI Income Tax	22.97
		Federal Taxes (941/943/944)	184.76
		WI SUI Employer	0.00
06/03/2024	Andrew J. Long	Pay Period: 05/01/2024-05/31/2024	-208.04
		Gross Pay - This is not a legal pay stub	225.28
		Employer Taxes	17.24
		WI Income Tax	0.00
		Federal Taxes (941/943/944)	34.48
		WI SUI Employer	0.00
06/03/2024	James H. Bryan	Pay Period: 05/01/2024-05/31/2024	-208.05
		Gross Pay - This is not a legal pay stub	225.28
		Employer Taxes	17.23
		WI Income Tax	0.00
		Federal Taxes (941/943/944)	34.46
		WI SUI Employer	0.00
06/03/2024	Kristan A. Wegerson	Pay Period: 05/01/2024-05/31/2024	-208.05
		Gross Pay - This is not a legal pay stub	225.28
		Employer Taxes	17.23
		WI Income Tax	0.00
		Federal Taxes (941/943/944)	34.46
		WI SUI Employer	0.00
06/03/2024	Levi Leafblad	Pay Period: 05/01/2024-05/31/2024	-208.05
		Direct Deposit	-208.05
06/03/2024	Rose M. Lawyer	Pay Period: 05/01/2024-05/31/2024	-75.11
		Direct Deposit	-75.11
06/03/2024	Dennis Clark	Pay Period: 05/01/2024-05/31/2024	-208.04
		Direct Deposit	-208.04

Pike's Bay Sanitary District

Check Detail

June 2024

DATE	NAME	MEMO/DESCRIPTION	AMOUNT
06/03/2024	Duane Dehn Ind.	Mowing	-630.00
			-630.00
06/03/2024	Rose M. Lawyer	Phone	-50.00
			50.00
06/03/2024	Duane L. Dehn	Health Insurance	-625.00
			625.00
06/03/2024	Duane L. Dehn	Phone	-50.00
			50.00
06/03/2024	Ryan Faragher	Phone	-110.92
			50.00
		93 miles x \$.655/mile	60.92
06/04/2024	QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	-1.44
		System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	1.44
06/07/2024	IRS	Tax Payment for Period: 06/01/2024-06/04/2024	1,614.18
		Federal Taxes (941/943/944)	1,614.18
06/07/2024	QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	-1.44
		System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	1.44
06/09/2024	IRS	Employee Taxes	4,091.75
			4,091.75
06/09/2024	USPS	Annual Mailbox Fee	-352.00
			-352.00
06/09/2024	QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	-0.48
		System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	0.48
06/10/2024	Duane L. Dehn	Pay Period: 05/01/2024-05/31/2024	-

Pike's Bay Sanitary District

Check Detail

June 2024

DATE	NAME	MEMO/DESCRIPTION	AMOUNT
			4,586.18
		Gross Pay - This is not a legal pay stub	6,466.50
		Employer Taxes	494.68
		Health Ins. Check	-625.00
		WI Income Tax	315.33
		Federal Taxes (941/943/944)	1,434.67
		WI SUI Employer	0.00
06/10/2024	Duane L. Dehn		-57.00
		Gloves	57.00
06/14/2024	IRS	Tax Payment for Period: 06/08/2024-06/11/2024	1,434.67
		Federal Taxes (941/943/944)	1,434.67
06/15/2024	Diggers Hotline		-25.87
			-25.87
06/15/2024	United States Treasury	Payroll Tax Adjustment	-38.72
			-38.72
06/16/2024	Amazon		-34.80
		lnc	34.80
06/20/2024	Lund Engineering		-525.00
			-525.00
06/24/2024	QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	-1.44
		System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	1.44
06/28/2024	Xcel Energy		-43.40
			43.40
06/28/2024	Xcel Energy		-51.34
			51.34
06/28/2024	Xcel Energy		-139.71
			139.71

1/1-6/30, 2024 2024 Budget**Revenue**

Interest Income	\$1,958.00	\$4,204.00
Monthly User Fees	\$98,258.28	\$159,552.00
Tax Levy	\$57,945.00	\$71,038.81
Total Revenue	\$158,161.28	\$234,794.81

Expenditures

Newspaper Advertising	\$174.00	\$500.00
Accounting Fees	\$691.00	\$500.00
Engineering Fees	\$1,575.00	\$5,000.00
Legal Fees	\$6,348.00	\$3,500.00
Snowplowing/Mowing	\$1,490.00	\$5,000.00
Cheq Rd Membership	\$0.00	\$125.00
Utility Location	\$1,990.00	\$3,000.00
Electricity	\$1,260.00	\$3,411.00
GBWWTPC Processing Fees	\$24,552.00	\$49,105.00
Insurance	\$1,855.00	\$5,650.00
Lift Station, Pumps, Gen Sets	\$5,277.00	\$4,500.00
Storage	\$900.00	\$1,800.00
Town Hall Rent	\$300.00	\$600.00
Office Phone	\$120.00	\$240.00
Office Supplies	\$770.00	\$850.00
Fees	\$10.00	\$20.00
Website/Software/Email	\$1,377.00	\$1,635.00
Mileage Reimbursement	\$360.00	\$900.00
Phone Reimbursement	\$900.00	\$1,800.00
Payroll Taxes	\$3,373.00	\$7,106.00
Wages	\$38,916.00	\$82,231.00
Quickbooks Payment Fees	\$107.00	\$280.00
Telephone for Alarm System	\$682.00	\$1,518.00
Repayment to Cash Reserve	\$0.00	\$11,000.00
CWF Interest Payment	\$515.00	\$516.00
CWF Principal Payment	\$43,532.00	\$43,609.00
Total Expenditures	\$137,074.00	\$234,396.00
Net Ordinary Income	\$21,087.28	\$398.81