

Pike's Bay Sanitary District

Statement of Financial Position

As of March 31, 2025

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Bremer CD #3 - Matures 7/1/2025	92,530.83
Bremer CD #1 - Matures 7/1/2025	154,993.15
Bremer CD #2 - Matures 7/1/2025	154,993.15
Bremer Checking -479541837	499.33
PBSD Cash Reserve - 91908244	213,458.78
PBSD Checking 91902049	87,065.34
Total Bank Accounts	\$703,540.58
Accounts Receivable	
Accounts Receivable (A/R)	6,944.00
Total Accounts Receivable	\$6,944.00
Other Current Assets	
Payments to deposit	-112.00
Total Other Current Assets	\$ -112.00
Total Current Assets	\$710,372.58
Fixed Assets	
Accum Depr/Amort	-1,006,083.56
Intangibles	5,400.00
Machinery & Equipment	196,936.06
Pump Station	1,897,196.49
Various Projects	1,315,341.52
Total Fixed Assets	\$2,408,790.51
Other Assets	
Gale Force Loan - Matures 11/1/2027	4,439.83
Isaac Carrier Loan - Matures 11/1/2028	10,874.74
Total Other Assets	\$15,314.57
TOTAL ASSETS	\$3,134,477.66

Pike's Bay Sanitary District

Statement of Financial Position

As of March 31, 2025

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	25.00
Total Accounts Payable	\$25.00
Other Current Liabilities	
Direct Deposit Payable	0.00
Lower Lift Station Assessments	232,062.98
Payroll Liabilities	
Federal Taxes (941/943/944)	-4,130.47
Federal Unemployment (940)	0.00
WI Income Tax	0.00
WI SUI Employer	0.00
Total Payroll Liabilities	-4,130.47
Total Other Current Liabilities	\$227,932.51
Total Current Liabilities	\$227,957.51
Long-Term Liabilities	
2025 Cap Imp Levy Loan Bremer Bank - Matures 11/1/2025	91,265.00
Bremer Bank Loan-Apple Hill - Matures 7/7/31	75,065.07
Bremer Bank Loan-LLS - Matures 2/8/2033	388,352.00
Clean Water Fund Loan	0.00
Total Long-Term Liabilities	\$554,682.07
Total Liabilities	\$782,639.58
Equity	
Net Investment in Capital Asset	1,928,687.79
Opening balance equity	-6,923.17
Restricted Asset-Debt Service	7,765.81
Restricted Asset-Equipment Replacement	158,944.03
Retained Earnings	-76,770.74
Unrestricted Net Assets	253,183.10
Net Revenue	86,951.26
Total Equity	\$2,351,838.08
TOTAL LIABILITIES AND EQUITY	\$3,134,477.66

Pike's Bay Sanitary District

Statement of Activity

January - March, 2025

	TOTAL
Revenue	
Interest income	5,552.54
Monthly User Fees	77,112.00
Tax Levy	67,098.21
Total Revenue	\$149,762.75
GROSS PROFIT	\$149,762.75
Expenditures	
Contract & professional fees	
Accounting fees	275.00
Engineering Fees	
Engineering - WO #17 General Projects	300.00
Total Engineering Fees	300.00
Legal fees	878.75
Snowplowing & Mowing	2,472.50
Utility Location Services	379.04
Total Contract & professional fees	4,305.29
Electricity	668.05
GBWWTPC Processing Fees	34,839.12
Insurance	778.75
Intuit Subscription and Payment Fees	191.49
Occupancy	
Storage	450.00
Town Hall Rent	150.00
Total Occupancy	600.00
Office expenses	22.00
Office Phone	93.97
Office supplies	123.00
Subscriptions & Licenses	105.99
Website, Software, Email Service	1,916.00
Total Office expenses	2,260.96
Payroll expenses	
Mileage Reimbursements	186.21
Phone Reimbursement	450.00
Taxes	752.15
Wages	17,335.75
Total Payroll expenses	18,724.11
Telephone for Alarm System	443.72
Total Expenditures	\$62,811.49
NET OPERATING REVENUE	\$86,951.26
NET REVENUE	\$86,951.26

Pike's Bay Sanitary District

Statement of Activity

March 2025

	TOTAL
Revenue	
Interest income	1,862.97
Monthly User Fees	12,600.00
Total Revenue	\$14,462.97
GROSS PROFIT	\$14,462.97
Expenditures	
Contract & professional fees	
Snowplowing & Mowing	915.00
Total Contract & professional fees	915.00
Electricity	199.80
GBWWTPC Processing Fees	11,613.04
Intuit Subscription and Payment Fees	134.12
Occupancy	
Storage	150.00
Total Occupancy	150.00
Office expenses	
Office Phone	25.00
Office supplies	123.00
Total Office expenses	148.00
Payroll expenses	
Mileage Reimbursements	58.80
Phone Reimbursement	150.00
Taxes	-380.50
Wages	3,189.93
Total Payroll expenses	3,018.23
Telephone for Alarm System	147.96
Total Expenditures	\$16,326.15
NET OPERATING REVENUE	\$-1,863.18
NET REVENUE	\$-1,863.18

	Actual	Budget
Revenue		
Monthly User Fees	\$77,112.00	\$186,144.00
Tax Levy	\$67,098.21	\$113,142.74
Total Revenue	\$144,210.21	\$299,286.74
Expenditures		
2025 Capital Loan Interest		\$6,146.94
Newspaper Advertising		\$250.00
Accounting Fees	\$275.00	\$1,000.00
Engineering Fees	\$300.00	\$2,500.00
Legal Fees	\$878.75	\$5,000.00
Snowplowing/Mowing	\$2,472.50	\$5,000.00
Cheq Rd Membership		\$125.00
Utility Location	\$379.04	\$3,000.00
Electricity	\$668.05	\$3,422.00
GBWWTPC Processing Fees	\$34,839.12	\$139,356.00
Insurance	\$778.75	\$6,780.00
Lift Station, Pumps, Gen Sets		\$12,000.00
Storage	\$450.00	\$1,800.00
Town Hall Rent	\$150.00	\$600.00
Office Supplies/ Phone/Postage	\$238.97	\$2,400.00
Fees		\$20.00
Website/Software/Email	\$2,021.99	\$1,512.00
Mileage Reimbursement	\$186.21	\$750.00
Phone Reimbursement	\$450.00	\$1,800.00
Payroll Taxes	\$752.15	\$7,816.00
Wages	\$17,335.75	\$83,333.00
Intuit Subscription and Fees	\$191.49	\$1,220.00
Telephone for Alarm System	\$443.72	\$1,776.00
Repayment to Cash Reserve		\$11,000.00
Total Expenditures	\$62,811.49	\$298,606.94
Net Ordinary Income	\$81,398.72	\$679.80

Check Detail Report
Pike's Bay Sanitary District
March 2025

TRANSACTION DATE	TRANSACTION TYPE	NUM	NAME	LINE DESCRIPTION	CATEGORY/PRODUCT/SERVICE AMOUNT
PBSD Checking 91902049					
2185					
03/01/2025	Payroll Check	7149	Michael Mucha	Pay Period: 02/01/2025-02/28/2025	-208.04
03/01/2025	Payroll Check	7149	Michael Mucha	Gross Pay - This is not a legal pay stub	225.28
03/01/2025	Payroll Check	7149	Michael Mucha	Employer Taxes	18.60
03/01/2025	Payroll Check	7149	Michael Mucha	WI Income Tax	0.00
03/01/2025	Payroll Check	7149	Michael Mucha	Federal Unemployment (940)	1.36
03/01/2025	Payroll Check	7149	Michael Mucha	Federal Taxes (941/943/944)	34.48
03/01/2025	Payroll Check	7149	Michael Mucha	WI SUI Employer	0.00
Total for 2185					\$71.68
2186					
03/01/2025	Payroll Check	7150	Kristan A. Wegerson	Pay Period: 02/01/2025-02/28/2025	-208.04
03/01/2025	Payroll Check	7150	Kristan A. Wegerson	Gross Pay - This is not a legal pay stub	225.28
03/01/2025	Payroll Check	7150	Kristan A. Wegerson	Employer Taxes	17.24
03/01/2025	Payroll Check	7150	Kristan A. Wegerson	WI Income Tax	0.00
03/01/2025	Payroll Check	7150	Kristan A. Wegerson	Federal Taxes (941/943/944)	34.48
03/01/2025	Payroll Check	7150	Kristan A. Wegerson	WI SUI Employer	0.00
Total for 2186					\$68.96
2188					
03/01/2025	Payroll Check	7148	James H. Bryan	Pay Period: 02/01/2025-02/28/2025	-208.04
03/01/2025	Payroll Check	7148	James H. Bryan	Gross Pay - This is not a legal pay stub	225.28
03/01/2025	Payroll Check	7148	James H. Bryan	Employer Taxes	17.24
03/01/2025	Payroll Check	7148	James H. Bryan	WI Income Tax	0.00
03/01/2025	Payroll Check	7148	James H. Bryan	Federal Taxes (941/943/944)	34.48
03/01/2025	Payroll Check	7148	James H. Bryan	WI SUI Employer	0.00
Total for 2188					\$68.96
2233					
03/01/2025	Check	7155	GBWWTPC		-11,613.04
03/01/2025	Check	7155	GBWWTPC		11,613.04
Total for 2233					\$0.00
2246					
03/01/2025	Check	7156	Duane Dehn Ind.		-150.00
03/01/2025	Check	7156	Duane Dehn Ind.		150.00
Total for 2246					\$0.00
2252					
03/01/2025	Check	7157	Duane L. Dehn		-625.00
03/01/2025	Check	7157	Duane L. Dehn	Health Insurance	625.00
Total for 2252					\$0.00
2254					
03/01/2025	Check	7158	Duane L. Dehn		-50.00
03/01/2025	Check	7158	Duane L. Dehn		50.00
Total for 2254					\$0.00
2255					
03/01/2025	Check	7159	Ryan Faragher		-108.80
03/01/2025	Check	7159	Ryan Faragher	Phone	50.00
03/01/2025	Check	7159	Ryan Faragher	84 miles x .70	58.80
Total for 2255					\$0.00
2256					
03/01/2025	Bill Payment (Check)	7160	Duane Dehn Ind.		-915.00
03/01/2025	Bill Payment (Check)	7160	Duane Dehn Ind.		-915.00
Total for 2256					-\$1,830.00

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TRANSACTION DATE	TRANSACTION TYPE	NUM	NAME	LINE DESCRIPTION	CATEGORY/PRODUCT/SERVICE AMOUNT
2260					
03/01/2025	Check	7161	Rose M. Lawyer	Phone	-50.00
03/01/2025	Check	7161	Rose M. Lawyer		50.00
Total for 2260					\$0.00
2259					
03/04/2025	Payroll Check	DD	Ryan Faragher	Pay Period: 02/01/2025-02/28/2025	-942.94
03/04/2025	Payroll Check	DD	Ryan Faragher	Direct Deposit	-942.94
Total for 2259					-\$1,885.88
2271					
03/04/2025	Tax Payment		QuickBooks Payroll	Tax Payment	-588.99
03/04/2025	Tax Payment		QuickBooks Payroll	Federal Taxes (941/943/944)	-512.88
03/04/2025	Tax Payment		QuickBooks Payroll	WI Income Tax	-76.11
Total for 2271					-\$1,177.98
2284					
03/08/2025	Bill Payment (Check)	7162	Diggers Hotline		-4.04
03/08/2025	Bill Payment (Check)	7162	Diggers Hotline		-4.04
Total for 2284					-\$8.08
2270					
03/11/2025	Expense		Brightspeed		-147.96
03/11/2025	Expense		Brightspeed		147.96
Total for 2270					\$0.00
2303					
03/11/2025	Expense		Xcel Energy		-32.09
03/11/2025	Expense		Xcel Energy		32.09
Total for 2303					\$0.00
2302					
03/23/2025	Expense		USPS		-73.00
03/23/2025	Expense		USPS	stamps	73.00
Total for 2302					\$0.00
2321					
03/24/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	-3.12
03/24/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	3.12
Total for 2321					\$0.00
2369					
03/27/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	-13.43
03/27/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	13.43
Total for 2369					\$0.00
2375					
03/27/2025	Expense	46019	Heart Graphics		-50.00
03/27/2025	Expense	46019	Heart Graphics		50.00
Total for 2375					\$0.00
2374					
03/28/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	-16.23
03/28/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	16.23
Total for 2374					\$0.00
2304					
03/30/2025	Expense		Xcel Energy		-125.24
03/30/2025	Expense		Xcel Energy		125.24
Total for 2304					\$0.00
2305					
03/30/2025	Expense		Xcel Energy		-42.47

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TRANSACTION DATE	TRANSACTION TYPE	NUM	NAME	LINE DESCRIPTION	CATEGORY/PRODUCT/SERVICE AMOUNT
03/30/2025	Expense		Xcel Energy		42.47
Total for 2305					\$0.00

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TRANSACTION DATE	TRANSACTION TYPE	NUM	NAME	LINE DESCRIPTION	CATEGORY/PRODUCT/SERVICE AMOUNT
2389					
03/30/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	-1.67
03/30/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	1.67
Total for 2389					\$0.00
2390					
03/30/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	-1.67
03/30/2025	Expense		QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	1.67
Total for 2390					\$0.00
2414					
03/31/2025	Expense		Intuit		-98.00
03/31/2025	Expense		Intuit		98.00
Total for 2414					\$0.00
Total for PBSB Checking 91902049					-\$4,692.34
TOTAL					-\$4,692.34