

Pike's Bay Sanitary District

Statement of Financial Position

As of May 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
PBSD Cash Reserve - 91908244	350,407.43
PBSD Checking 91902049	19,421.88
PBSD CWF - 91908236	215,970.92
PBSD Tax - 91902031	17,255.34
Total Bank Accounts	\$603,055.57
Accounts Receivable	
Accounts Receivable (A/R)	2,414.48
Total Accounts Receivable	\$2,414.48
Other Current Assets	
Payments to deposit	-2,734.48
Total Other Current Assets	\$ -2,734.48
Total Current Assets	\$602,735.57
Fixed Assets	
Accum Depr/Amort	-963,057.15
Intangibles	5,400.00
Machinery & Equipment	196,936.06
Pump Station	1,897,196.49
Various Projects	1,313,100.31
Total Fixed Assets	\$2,449,575.71
Other Assets	
Gale Force Loan	5,759.44
Isaac Carrier Loan	13,870.65
Total Other Assets	\$19,630.09
TOTAL ASSETS	\$3,071,941.37
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	-19.99
Total Accounts Payable	\$ -19.99
Other Current Liabilities	
Direct Deposit Payable	0.00
Payroll Liabilities	
Federal Taxes (941/943/944)	0.00
WI Income Tax	293.45
WI SUI Employer	0.00
Total Payroll Liabilities	293.45

Pike's Bay Sanitary District

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As of May 31, 2024

	TOTAL
Total Other Current Liabilities	\$293.45
Total Current Liabilities	\$273.46
Long-Term Liabilities	
Bremer Bank Loan-Apple Hill	67,582.79
Bremer Bank Loan-LLS	560,000.00
Clean Water Fund Loan	-4,622.19
Total Long-Term Liabilities	\$622,960.60
Total Liabilities	\$623,234.06
Equity	
Net Investment in Capital Asset	1,928,687.79
Opening balance equity	-6,923.17
Restricted Asset-Debt Service	7,765.81
Restricted Asset-Equipment Replacement	158,944.03
Retained Earnings	2.02
Unrestricted Net Assets	253,183.10
Net Revenue	107,047.73
Total Equity	\$2,448,707.31
TOTAL LIABILITIES AND EQUITY	\$3,071,941.37

Pike's Bay Sanitary District

Statement of Activity

May 2024

	TOTAL
Revenue	
Monthly User Fees	13,006.48
Total Revenue	\$13,006.48
GROSS PROFIT	\$13,006.48
Expenditures	
Contract & professional fees	
Utility Location Services	1,057.96
Total Contract & professional fees	1,057.96
Electricity	199.66
GBWWTPC Processing Fees	4,092.08
Insurance	-172.00
Occupancy	
Storage	150.00
Total Occupancy	150.00
Office expenses	
Office Phone	19.99
Office supplies	28.95
Total Office expenses	48.94
Payroll expenses	
Mileage Reimbursements	58.95
Phone Reimbursement	150.00
Taxes	446.25
Wages	5,833.46
Total Payroll expenses	6,488.66
QuickBooks Payments Fees	19.20
Telephone for Alarm System	136.16
Total Expenditures	\$12,020.66
NET OPERATING REVENUE	\$985.82
Other Expenditures	
Depreciation	6,146.63
Total Other Expenditures	\$6,146.63
NET OTHER REVENUE	\$ -6,146.63
NET REVENUE	\$ -5,160.81

Pike's Bay Sanitary District

Statement of Activity

January - May, 2024

	TOTAL
Revenue	
Interest income	1,958.04
Monthly User Fees	153,613.52
Tax Levy	57,945.00
Total Revenue	\$213,516.56
GROSS PROFIT	\$213,516.56
Expenditures	
Advertising & marketing	
Newspaper Publications/Advertising	174.33
Total Advertising & marketing	174.33
Contract & professional fees	
Accounting fees	691.25
Engineering Fees	
Engineering - WO #15 General Engineering	400.00
Engineering - WO #17 General Projects	662.50
Engineering - WO #6 LLS	437.50
Total Engineering Fees	1,500.00
Legal fees	6,347.50
Snowplowing & Mowing	860.00
Utility Location Services	1,513.93
Total Contract & professional fees	10,912.68
Electricity	1,025.09
GBWWTPC Processing Fees	20,460.40
Insurance	1,855.00
Lift Stations, Pumps, Gen Sets	5,276.91
Occupancy	
Storage	750.00
Town Hall Rent	300.00
Total Occupancy	1,050.00
Office expenses	
Fees	10.00
Office Phone	99.95
Office supplies	325.84
Website, Software, Email Service	1,377.00
Total Office expenses	1,812.79
Payroll expenses	
Mileage Reimbursements	298.70
Phone Reimbursement	750.00
Taxes	2,673.43
Wages	28,814.41
Total Payroll expenses	32,536.54

Pike's Bay Sanitary District

Statement of Activity

January - May, 2024

	TOTAL
QuickBooks Payments Fees	85.92
Telephone for Alarm System	546.02
Total Expenditures	\$75,735.68
NET OPERATING REVENUE	\$137,780.88
Other Expenditures	
Depreciation	30,733.15
Total Other Expenditures	\$30,733.15
NET OTHER REVENUE	\$ -30,733.15
NET REVENUE	\$107,047.73

	Actual	Budget
Revenue		
Interest Income	\$1,958.00	\$4,204.00
Monthly User Fees	\$153,613.00	\$159,552.00
Tax Levy	\$57,945.00	\$71,038.81
Total Revenue	\$213,516.00	\$234,794.81
Expenditures		
Newspaper Advertising	\$174.00	\$500.00
Accounting Fees	\$691.00	\$500.00
Engineering Fees	\$1,500.00	\$5,000.00
Legal Fees	\$6,348.00	\$3,500.00
Snowplowing/Mowing	\$860.00	\$5,000.00
Cheq Rd Membership	\$0.00	\$125.00
Utility Location	\$1,514.00	\$3,000.00
Electricity	\$1,025.00	\$3,411.00
GBWWTPC Processing Fees	\$20,460.00	\$49,105.00
Insurance	\$1,855.00	\$5,650.00
Lift Station, Pumps, Gen Sets	\$5,277.00	\$4,500.00
Storage	\$750.00	\$1,800.00
Town Hall Rent	\$300.00	\$600.00
Office Phone	\$100.00	\$240.00
Office Supplies	\$326.00	\$850.00
Fees	\$10.00	\$20.00
Website/Software/Email	\$1,377.00	\$1,635.00
Mileage Reimbursement	\$299.00	\$900.00
Phone Reimbursement	\$750.00	\$1,800.00
Payroll Taxes	\$2,673.00	\$7,106.00
Wages	\$28,814.00	\$82,231.00
Quickbooks Payment Fees	\$86.00	\$280.00
Telephone for Alarm System	\$546.00	\$1,518.00
Repayment to Cash Reserve	\$0.00	\$11,000.00
CWF Interest Payment	\$514.76	\$516.00
CWF Principal Payment	\$43,531.29	\$43,609.00
Total Expenditures	\$119,781.05	\$234,396.00
Net Ordinary Income	\$93,734.95	\$398.81

Pike's Bay Sanitary District

Check Detail Report

May 2024

TRANSACTION ID	DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLEARED	AMOUNT	ACCOUNT
PBSD Checking 91902049								
800								
800	05/01/2024	Check	6583	GBWWTPC	--	Uncleared	-\$4,092.08	PBSD Checking 91902049
800	05/01/2024	Check	6583	GBWWTPC	--	--	\$4,092.08	PBSD Checking 91902049
820								
820	05/01/2024	Payroll Check	--	Kristan A. Wegerson	Pay Period: 04/01/2024-04/30/2024	Uncleared	-\$208.05	PBSD Checking 91902049
820	05/01/2024	Payroll Check	--	Kristan A. Wegerson	Gross Pay - This is not a legal pay stub	--	\$225.28	PBSD Checking 91902049
820	05/01/2024	Payroll Check	--	Kristan A. Wegerson	Employer Taxes	--	\$17.23	PBSD Checking 91902049
820	05/01/2024	Payroll Check	--	Kristan A. Wegerson	WI Income Tax	Uncleared	\$0.00	PBSD Checking 91902049
820	05/01/2024	Payroll Check	--	Kristan A. Wegerson	Federal Taxes (941/943/944)	Uncleared	\$34.46	PBSD Checking 91902049
820	05/01/2024	Payroll Check	--	Kristan A. Wegerson	WI SUI Employer	Uncleared	\$0.00	PBSD Checking 91902049
821								
821	05/01/2024	Payroll Check	--	James H. Bryan	Pay Period: 04/01/2024-04/30/2024	Uncleared	-\$208.05	PBSD Checking 91902049
821	05/01/2024	Payroll Check	--	James H. Bryan	Gross Pay - This is not a legal pay stub	--	\$225.28	PBSD Checking 91902049
821	05/01/2024	Payroll Check	--	James H. Bryan	Employer Taxes	--	\$17.23	PBSD Checking 91902049
821	05/01/2024	Payroll Check	--	James H. Bryan	WI Income Tax	Uncleared	\$0.00	PBSD Checking 91902049
821	05/01/2024	Payroll Check	--	James H. Bryan	Federal Taxes (941/943/944)	Uncleared	\$34.46	PBSD Checking 91902049
821	05/01/2024	Payroll Check	--	James H. Bryan	WI SUI Employer	Uncleared	\$0.00	PBSD Checking 91902049
823								
823	05/01/2024	Payroll Check	DD	Rose M. Lawyer	Pay Period: 04/01/2024-04/30/2024	Uncleared	-\$1,110.43	PBSD Checking 91902049
823	05/01/2024	Payroll Check	DD	Rose M. Lawyer	Direct Deposit	Uncleared	-\$1,110.43	PBSD Checking 91902049
824								
824	05/01/2024	Payroll Check	DD	Dennis Clark	Pay Period: 04/01/2024-04/30/2024	Uncleared	-\$0.01	PBSD Checking 91902049
824	05/01/2024	Payroll Check	DD	Dennis Clark	Direct Deposit	Uncleared	-\$0.01	PBSD Checking 91902049
825								
825	05/01/2024	Payroll Check	--	Andrew J. Long	Pay Period: 04/01/2024-04/30/2024	Uncleared	-\$416.09	PBSD Checking 91902049
825	05/01/2024	Payroll Check	--	Andrew J. Long	Gross Pay - This is not a legal pay stub	--	\$450.55	PBSD Checking 91902049
825	05/01/2024	Payroll Check	--	Andrew J. Long	Employer Taxes	--	\$34.46	PBSD Checking 91902049
825	05/01/2024	Payroll Check	--	Andrew J. Long	WI Income Tax	Uncleared	\$0.00	PBSD Checking 91902049
825	05/01/2024	Payroll Check	--	Andrew J. Long	Federal Taxes (941/943/944)	Uncleared	\$68.92	PBSD Checking 91902049
825	05/01/2024	Payroll Check	--	Andrew J. Long	WI SUI Employer	Uncleared	\$0.00	PBSD Checking 91902049
827								
827	05/01/2024	Payroll Check	DD	Levi Leafblad	Pay Period: 04/01/2024-04/30/2024	Uncleared	-\$208.05	PBSD Checking 91902049
827	05/01/2024	Payroll Check	DD	Levi Leafblad	Direct Deposit	Uncleared	-\$208.05	PBSD Checking 91902049
836								
836	05/01/2024	Check	6584	Duane Dehn Ind.	--	Uncleared	-\$150.00	PBSD Checking 91902049
836	05/01/2024	Check	6584	Duane Dehn Ind.	--	--	\$150.00	PBSD Checking 91902049
839								
839	05/01/2024	Payroll Check	--	Ryan Faragher	Pay Period: 04/01/2024-04/30/2024	Uncleared	-\$980.26	PBSD Checking 91902049
839	05/01/2024	Payroll Check	--	Ryan Faragher	Gross Pay - This is not a legal pay stub	--	\$1,081.50	PBSD Checking 91902049
839	05/01/2024	Payroll Check	--	Ryan Faragher	Employer Taxes	--	\$82.73	PBSD Checking 91902049
839	05/01/2024	Payroll Check	--	Ryan Faragher	WI Income Tax	Uncleared	\$18.51	PBSD Checking 91902049
839	05/01/2024	Payroll Check	--	Ryan Faragher	Federal Taxes (941/943/944)	Uncleared	\$165.46	PBSD Checking 91902049
839	05/01/2024	Payroll Check	--	Ryan Faragher	WI SUI Employer	Uncleared	\$0.00	PBSD Checking 91902049
840								
840	05/01/2024	Payroll Check	--	Duane L. Dehn	Pay Period: 04/01/2024-04/30/2024	Uncleared	-\$1,328.51	PBSD Checking 91902049
840	05/01/2024	Payroll Check	--	Duane L. Dehn	Gross Pay - This is not a legal pay stub	--	\$2,170.75	PBSD Checking 91902049
840	05/01/2024	Payroll Check	--	Duane L. Dehn	Employer Taxes	--	\$166.07	PBSD Checking 91902049
840	05/01/2024	Payroll Check	--	Duane L. Dehn	Health Ins. Check	--	-\$625.00	PBSD Checking 91902049
840	05/01/2024	Payroll Check	--	Duane L. Dehn	WI Income Tax	Uncleared	\$51.17	PBSD Checking 91902049
840	05/01/2024	Payroll Check	--	Duane L. Dehn	Federal Taxes (941/943/944)	Uncleared	\$332.14	PBSD Checking 91902049
840	05/01/2024	Payroll Check	--	Duane L. Dehn	WI SUI Employer	Uncleared	\$0.00	PBSD Checking 91902049
841								
841	05/05/2024	Check	6585	Duane L. Dehn	--	Uncleared	-\$50.00	PBSD Checking 91902049
841	05/05/2024	Check	6585	Duane L. Dehn	--	--	\$50.00	PBSD Checking 91902049
842								
842	05/05/2024	Check	6586	Duane L. Dehn	--	Uncleared	-\$653.95	PBSD Checking 91902049
842	05/05/2024	Check	6586	Duane L. Dehn	Health Insurance	--	\$625.00	PBSD Checking 91902049
842	05/05/2024	Check	6586	Duane L. Dehn	Gloves	--	\$28.95	PBSD Checking 91902049
843								
843	05/05/2024	Check	6587	Rose M. Lawyer	--	Uncleared	-\$50.00	PBSD Checking 91902049
843	05/05/2024	Check	6587	Rose M. Lawyer	--	--	\$50.00	PBSD Checking 91902049
844								
844	05/05/2024	Check	6588	Ryan Faragher	--	Uncleared	-\$108.95	PBSD Checking 91902049
844	05/05/2024	Check	6588	Ryan Faragher	--	--	\$50.00	PBSD Checking 91902049
844	05/05/2024	Check	6588	Ryan Faragher	90 miles x \$.655/mile	--	\$58.95	PBSD Checking 91902049
847								
847	05/05/2024	Bill Payment (Check)	6589	Diggers Hotline	--	Uncleared	-\$7.96	PBSD Checking 91902049
847	05/05/2024	Bill Payment (Check)	6589	Diggers Hotline	--	--	\$7.96	PBSD Checking 91902049
848								
848	05/05/2024	Bill Payment (Check)	6590	Lund Engineering	--	Uncleared	-\$375.00	PBSD Checking 91902049
848	05/05/2024	Bill Payment (Check)	6590	Lund Engineering	--	--	\$375.00	PBSD Checking 91902049
837								
837	05/08/2024	Tax Payment	--	IRS	Tax Payment for Period: 05/01/2024-05/03/2024	Uncleared	-\$554.23	PBSD Checking 91902049
837	05/08/2024	Tax Payment	--	IRS	Federal Taxes (941/943/944)	Uncleared	-\$554.23	PBSD Checking 91902049
856								
856	05/08/2024	Tax Payment	--	IRS	Tax Payment for Period: 05/01/2024-05/03/2024	Uncleared	-\$497.60	PBSD Checking 91902049
856	05/08/2024	Tax Payment	--	IRS	Federal Taxes (941/943/944)	Uncleared	-\$497.60	PBSD Checking 91902049
814								
814	05/09/2024	Expense	--	Brightspeed	--	Uncleared	-\$136.16	PBSD Checking 91902049

TRANSACTION ID	DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLEARED	AMOUNT	ACCOUNT
814	05/09/2024	Expense	--	Brightspeed	--	--	\$136.16	PBSD Checking 91902049
876								
876	05/12/2024	Expense	--	QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	Uncleared	-\$1.44	PBSD Checking 91902049
876	05/12/2024	Expense	--	QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	--	\$1.44	PBSD Checking 91902049
891								
891	05/23/2024	Expense	--	QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	Uncleared	-\$1.44	PBSD Checking 91902049
891	05/23/2024	Expense	--	QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	--	\$1.44	PBSD Checking 91902049
940								
940	05/28/2024	Expense	--	QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	Uncleared	-\$14.88	PBSD Checking 91902049
940	05/28/2024	Expense	--	QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	--	\$14.88	PBSD Checking 91902049
877								
877	05/29/2024	Expense	--	Xcel Energy	--	Uncleared	-\$39.95	PBSD Checking 91902049
877	05/29/2024	Expense	--	Xcel Energy	--	--	\$39.95	PBSD Checking 91902049
878								
878	05/29/2024	Expense	--	Xcel Energy	--	Uncleared	-\$48.04	PBSD Checking 91902049
878	05/29/2024	Expense	--	Xcel Energy	--	--	\$48.04	PBSD Checking 91902049
879								
879	05/29/2024	Expense	--	Xcel Energy	--	Uncleared	-\$111.67	PBSD Checking 91902049
879	05/29/2024	Expense	--	Xcel Energy	--	--	\$111.67	PBSD Checking 91902049
943								
943	05/29/2024	Expense	--	QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	Uncleared	-\$1.44	PBSD Checking 91902049
943	05/29/2024	Expense	--	QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	--	\$1.44	PBSD Checking 91902049
947								
947	05/31/2024	Bill Payment (Check)	6591	Lund Engineering	--	Uncleared	-\$675.00	PBSD Checking 91902049
947	05/31/2024	Bill Payment (Check)	6591	Lund Engineering	--	--	\$675.00	PBSD Checking 91902049
948								
948	05/31/2024	Bill Payment (Check)	6592	Spectrum	--	Uncleared	-\$19.99	PBSD Checking 91902049
948	05/31/2024	Bill Payment (Check)	6592	Spectrum	--	--	\$19.99	PBSD Checking 91902049