

Lake Beulah Management District
Profit & Loss Budget vs. Actual
January through December 2020

Cash Basis

| | Jan - Dec 20 | Budget | % of Budget |
|--|-------------------|-------------------|---------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| Tax Revenue | 130,000.00 | 130,000.00 | 100.0% |
| Grants | 0.00 | 6,000.00 | 0.0% |
| Interest Income - Operations | 848.58 | 1,500.00 | 56.6% |
| Individual Donation | 400.00 | | |
| Total Income | 131,248.58 | 137,500.00 | 95.5% |
| Expense | | | |
| Administrative | | | |
| Commissioner Fees & Expense | | | |
| Fees | 15,000.00 | 15,000.00 | 100.0% |
| Liability Insurance | 1,674.00 | 2,300.00 | 72.8% |
| Out of Pocket Expenses | 0.00 | 0.00 | 0.0% |
| Commissioner Fees & Expense - Other | 0.00 | 0.00 | 0.0% |
| Total Commissioner Fees & Expense | 16,674.00 | 17,300.00 | 96.4% |
| Public Meetings | | | |
| Ads in Newspaper | 555.58 | 500.00 | 111.1% |
| Total Public Meetings | 555.58 | 500.00 | 111.1% |
| Office | | | |
| Secretarial Service | 2,470.00 | 1,000.00 | 247.0% |
| Postage | 0.00 | 0.00 | 0.0% |
| Stationary and other Supplies | 2,014.63 | 1,500.00 | 134.3% |
| Document Storage | 1,795.36 | 4,000.00 | 44.9% |
| Total Office | 6,279.99 | 6,500.00 | 96.6% |
| Professional Services | | | |
| Accountant | 6,715.00 | 9,000.00 | 74.6% |
| Attorney | 28,909.70 | 20,000.00 | 144.5% |
| Member Communications | 315.00 | 1,000.00 | 31.5% |
| Total Professional Services | 35,939.70 | 30,000.00 | 119.8% |
| Total Administrative | 59,449.27 | 54,300.00 | 109.5% |
| Plant Harvesting and Control | | | |
| Wages | | | |
| Supervisor | 12,915.00 | 9,000.00 | 143.5% |
| Operators | 14,688.00 | 16,500.00 | 89.0% |

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|------------------------------------|-----------------|---------------|------------------|
| Payroll Taxes | | | |
| Social Security Taxes | 2,111.64 | 2,000.00 | 105.6% |
| Total Payroll Taxes | 2,111.64 | 2,000.00 | 105.6% |
| Total Wages | 29,714.64 | 27,500.00 | 108.1% |
| Other Operating Expenditures | | | |
| Insurance, multi peril | 5,717.00 | 7,300.00 | 78.3% |
| Insurance, Workers Compensation | 2,008.00 | 2,600.00 | 77.2% |
| Fuel | 1,983.99 | 3,000.00 | 66.1% |
| Contribution to Seminary | 2,000.00 | 2,000.00 | 100.0% |
| Repairs & Maintenance-bldg/land | 0.00 | 1,000.00 | 0.0% |
| Equipment Purchase | 250.00 | 1,500.00 | 16.7% |
| Repairs & Maintenance-Equipment | 6,748.22 | 9,000.00 | 75.0% |
| Electricity | 332.70 | 350.00 | 95.1% |
| Telephone | 497.99 | 500.00 | 99.6% |
| Total Other Operating Expenditures | 19,537.90 | 27,250.00 | 71.7% |
| Total Plant Harvesting and Control | 49,252.54 | 54,750.00 | 90.0% |
| Weed & Water Control | | | |
| Water Quality Monitoring | 15,234.28 | 4,000.00 | 380.9% |
| Well #7 Monitoring | 2,684.41 | 1,000.00 | 268.4% |
| Aquatic Plant Management Study | 0.00 | 6,000.00 | 0.0% |
| Contribution to KMLT | 2,500.00 | 2,500.00 | 100.0% |
| Weed & Water Control - Other | 1,000.00 | 0.00 | 100.0% |
| Total Weed & Water Control | 21,418.69 | 13,500.00 | 158.7% |
| Contingency Fund | 0.00 | 15,000.00 | 0.0% |
| Total Expense | 130,120.50 | 137,550.00 | 94.6% |
| Net Ordinary Income | 1,128.08 | -50.00 | -2,256.2% |
| Net Income | <u>1,128.08</u> | <u>-50.00</u> | <u>-2,256.2%</u> |