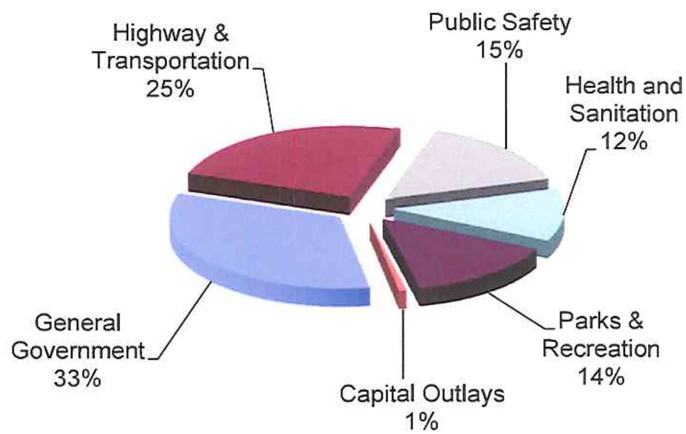
VILLAGE OF WALES
2021 APPROVED BUDGET
Approved November 16, 2020

General Fund Expenditures



VILLAGE OF WALES
2021 BUDGET
All Governmental Funds

	2019	2020				2021
	Actual	Budget	7 Month Actual	5 Month Estimate	Total	Budget
REVENUES						
Taxes	$ 1,820,427	1,834,431	1,833,919	-	1,833,919	1,867,966
Special Assessments	160,056	160,056	160,542	-	160,542	163,000
Intergovernmental	206,935	229,030	142,280	99,225	241,505	234,586
Regulation & Compliance	98,769	56,400	34,604	27,249	61,853	51,697
Public Charges for Services	139,509	80,000	66,655	9,111	75,766	82,260
Interest	81,743	48,800	27,561	13,519	41,080	25,400
Miscellaneous	235	300	4,606	300	4,906	300
Total Revenues	2,507,674	2,409,017	2,270,167	149,404	2,419,571	2,425,209
EXPENDITURES						
General Government	349,299	380,286	238,254	212,023	450,277	460,449
Public Safety	187,053	222,200	178,463	43,707	222,170	215,200
Highway & Transportation	307,136	348,481	152,595	198,699	351,294	342,120
Health & Sanitation	152,057	160,598	91,548	64,530	156,078	163,056
Parks & Recreation	198,767	184,442	82,021	67,255	149,276	199,829
Capital Outlays	166,558	21,375	-	65,000	65,000	877,180
Debt Service	1,012,719	1,029,129	969,542	59,587	1,029,129	1,019,823
Total Expenditures	2,373,589	2,346,511	1,712,423	710,801	2,423,224	3,277,657
Excess of revenues over (under) expenditures	134,085	62,506	557,744	(561,397)	(3,653)	(852,448)
OTHER FINANCING SOURCES (USES)						
Sale of Fixed Assets	6,550	-	-	-	-	-
Proceeds of Long-term Debt	-	-	-	-	-	800,000
Transfers In	910,959	-	415,225	59,587	474,812	482,462
Transfers Out	(910,959)	-	(415,225)	(59,587)	(474,812)	(482,462)
Other Financing Sources (Uses)	6,550	-	-	-	-	800,000
FUND BALANCE						
Beginning of Period	3,239,654	3,380,289	3,380,289	3,938,033	3,380,289	3,376,636
End of Period	$ 3,380,289	3,442,795	3,938,033	3,376,636	3,376,636	3,324,188
TAXES LEVIED FOR VILLAGE	$ 1,820,427	1,834,431	1,833,919	-	1,833,919	1,867,966

VILLAGE OF WALES 2021 BUDGET SUMMARY BY FUND

	Fund Balance	2021 Budgeted Activity			Fund Balance	Property Tax
	01/01/21	Revenues	Expenditures	Transfers	12/31/21	Component
General Fund	$ 1,838,592	1,319,054	1,388,654	-	1,768,992	850,529
Debt Service Fund	926	536,435	1,019,823	482,462	-	465,647
Tax Incremental District #1	1,374,506	569,720	2,000	(382,462)	1,559,764	551,790
Capital Project Funds:						
Road Construction	67,180	800,000	867,180	-	-	-
Sanitary Sewer	100,000	-	-	(100,000)	-	-
	$ 3,381,204	3,225,209	3,277,657	-	3,328,756	1,867,966

VILLAGE OF WALES
2021 BUDGET
GENERAL FUND SUMMARY

	2019	2020				2021
	Actual	Budget	7 Month Actual	5 Month Estimate	Total	Budget
REVENUES						
Taxes	$ 832,080	840,776	840,776	-	840,776	850,529
Special Charges	160,056	160,056	160,542	-	160,542	163,000
Intergovernmental	140,549	149,475	66,409	99,225	165,634	156,268
Regulation and Compliance	98,769	56,400	34,604	27,249	61,853	51,697
Public Charges for Services	139,509	80,000	66,655	9,111	75,766	82,260
Interest	43,945	27,000	21,015	5,000	26,015	15,000
Miscellaneous	235	300	4,606	300	4,906	300
Total Revenues	1,415,143	1,314,007	1,194,607	140,885	1,335,492	1,319,054
EXPENDITURES						
General Government	347,637	378,286	236,678	212,023	448,701	458,449
Public Safety	187,053	222,200	178,463	43,707	222,170	215,200
Highway and Transportation	307,136	348,481	152,595	198,699	351,294	342,120
Health and Sanitation	152,057	160,598	91,548	64,530	156,078	163,056
Parks and Recreation	198,767	184,442	82,021	67,255	149,276	199,829
Capital Outlays	47,339	20,000	-	-	-	10,000
Total Expenditures	1,239,989	1,314,007	741,305	586,214	1,327,519	1,388,654
Change in fund balance	175,154	-	453,302	(445,329)	7,973	(69,600)
Other Financing Sources (Uses)						
Sale of Fixed Assets	6,550	-	-	-	-	-
Transfer from Cap Proj-Sanitary Sewer	197,277	-	-	-	-	-
Total Other Financing (Uses)	203,827	-	-	-	-	-
FUND BALANCE						
Beginning of Period	1,451,638	1,830,619	1,830,619	2,283,921	1,830,619	1,838,592
End of Period	$ 1,830,619	1,830,619	2,283,921	1,838,592	1,838,592	1,768,992