VILLAGE OF WALES
2022 BUDGET
GENERAL FUND SUMMARY

	2020 Actual	2021 Budget	2021 7 Month Actual	2021 5 Month Estimate	2021 Total	2022 Budget
REVENUES						
Taxes	$ 840,776	850,529	850,529	-	850,529	864,513
Special Charges	160,542	163,000	161,696	-	161,696	163,000
Intergovernmental	213,466	156,268	75,913	80,329	156,242	163,937
Regulation and Compliance	71,533	51,697	57,062	24,297	81,359	52,000
Public Charges for Services	89,189	82,260	120,888	10,517	131,405	75,200
Interest	18,240	15,000	900	800	1,700	1,800
Miscellaneous	1,553	300	7,582	-	7,582	-
Total Revenues	1,395,299	1,319,054	1,274,570	115,943	1,390,513	1,320,450
EXPENDITURES						
General Government	441,520	458,449	244,584	218,960	463,544	398,186
Public Safety	217,186	215,200	208,962	36,052	245,014	204,916
Highway and Transportation	406,643	342,120	210,287	79,257	289,544	345,256
Health and Sanitation	157,483	163,056	79,744	83,062	162,806	163,106
Parks and Recreation	292,125	199,829	96,799	111,200	207,999	206,986
Capital Outlays	-	10,000	-	10,000	10,000	29,370
Total Expenditures	1,514,957	1,388,654	840,376	538,531	1,378,907	1,347,820
Change in fund balance	(119,658)	(69,600)	434,194	(422,588)	11,606	(27,370)
Other Financing Sources (Uses)						
Sale of Fixed Assets	19,600	-	-	-	-	-
Transfer to Debt Service Fund	-	-	-	(6,017)	(6,017)	-
Total Other Financing (Uses)	19,600	-	-	(6,017)	(6,017)	-
FUND BALANCE						
Beginning of Period	1,830,619	1,730,561	1,730,561	2,164,755	1,730,561	1,736,150
End of Period	$ 1,730,561	1,660,961	2,164,755	1,736,150	1,736,150	1,708,780

VILLAGE OF WALES
2022 BUDGET
All Governmental Funds

	2020 Actual	2021 Budget	2021 7 Month Actual	2021 5 Month Estimate	2021 Total	2022 Budget
REVENUES						
Taxes	$ 1,833,919	1,867,966	1,872,869	-	1,872,869	1,934,584
Special Assessments	160,542	163,000	161,696	-	161,696	163,000
Intergovernmental	287,237	234,586	215,244	148,921	364,165	240,302
Regulation & Compliance	71,533	51,697	57,062	24,297	81,359	52,000
Public Charges for Services	89,189	82,260	120,888	10,517	131,405	75,200
Interest	30,734	25,400	2,593	2,094	4,687	4,900
Miscellaneous	1,553	300	7,582	-	7,582	-
Total Revenues	2,474,707	2,425,209	2,437,934	185,829	2,623,763	2,469,986
EXPENDITURES						
General Government	443,424	460,449	246,932	218,960	465,892	400,686
Public Safety	217,186	215,200	208,962	36,052	245,014	204,916
Highway & Transportation	406,643	342,120	210,287	79,257	289,544	345,256
Health & Sanitation	157,483	163,056	79,744	83,062	162,806	163,106
Parks & Recreation	292,125	199,829	96,799	111,200	207,999	206,986
Capital Outlays	68,209	877,180	91,810	1,338,190	1,430,000	29,370
Debt Service	1,029,129	1,019,823	964,585	63,626	1,028,211	884,027
Total Expenditures	2,614,199	3,277,657	1,899,119	1,930,347	3,829,466	2,234,347
Excess of revenues over (under) expenditures	(139,492)	(852,448)	538,815	(1,744,518)	(1,205,703)	235,639
OTHER FINANCING SOURCES (USES)						
Sale of Fixed Assets	19,600	-	-	-	-	-
Proceeds of Long-term Debt	-	-	600,000	-	600,000	-
Transfers In	480,062	-	382,462	100,000	482,462	346,463
Transfers Out	(480,062)	-	(415,225)	(59,587)	(474,812)	(482,462)
Other Financing Sources (Uses)	19,600	-	567,237	40,413	607,650	(135,999)
FUND BALANCE						
Beginning of Period	3,380,289	3,260,397	3,260,397	4,366,449	3,260,397	2,662,344
End of Period	$ 3,260,397	2,407,949	4,366,449	2,662,344	2,662,344	2,761,984
TAXES LEVIED FOR VILLAGE	$ 1,833,919	1,867,966	1,872,869	-	1,872,869	1,934,584

VILLAGE OF WALES 2022 BUDGET SUMMARY BY FUND

	Fund Balance 01/01/22	2022 Budgeted Activity Revenues	Expenditures	Transfers	Fund Balance 12/31/22	Property Tax Component
General Fund	$ 1,736,150	1,320,450	1,347,820	-	1,708,780	864,513
Debt Service Fund	-	537,564	884,027	346,463	-	468,821
Tax Incremental District #1	1,554,609	611,972	2,500	(346,463)	1,817,618	601,250
ARPA Fiscal Recover Fund	135,288	135,284	2,000	-	268,572	-
Capital Project Funds:						
Road Construction	-	-	-	-	-	-
Community Center Building	-	-	-	-	-	-
Sanitary Sewer	37,775	-	-	-	37,775	-
	$ 3,463,822	2,605,270	2,236,347	-	3,832,745	1,934,584