

VILLAGE OF WALES
2024 APPROVED BUDGET
All Governmental Funds

	2023					2024 Budget
	2022 Actual	Budget	7 Month Actual	5 Month Estimate	Total	
REVENUES						
Taxes	\$ 1,939,301	1,907,967	1,903,305	-	1,903,305	1,894,266
Special Charges	162,348	174,000	173,346	-	173,346	174,000
Intergovernmental	373,926	241,695	187,003	82,784	269,787	256,233
Regulation & Compliance	130,601	53,500	40,118	23,022	63,140	68,500
Public Charges for Services	136,133	83,100	34,497	1,987	36,484	44,900
Interest	34,422	35,000	83,589	62,941	146,530	135,000
Miscellaneous	5,556	-	1,677	-	1,677	-
Total Revenues	2,782,287	2,495,262	2,423,535	170,734	2,594,269	2,572,899
EXPENDITURES						
General Government	387,855	426,969	271,717	148,034	419,751	458,645
Public Safety	268,001	222,267	210,931	15,425	226,356	336,873
Highway & Transportation	251,519	346,224	143,798	147,958	291,756	317,441
Health & Sanitation	166,376	175,698	88,185	87,513	175,698	175,698
Parks & Recreation	218,725	209,063	137,142	69,973	207,115	195,529
Capital Outlays	245,562	31,383	143,074	153,805	296,879	168,327
Debt Service	883,947	870,200	816,432	53,768	870,200	789,137
Total Expenditures	2,421,985	2,281,804	1,811,279	676,476	2,487,755	2,441,650
Excess of revenues over (under) expenditures	360,302	213,458	612,256	(505,742)	106,514	131,249
OTHER FINANCING SOURCES (USES)						
Transfers In	482,019	341,562	294,506	47,056	341,562	341,613
Transfers Out	(482,019)	(341,562)	(294,506)	(47,056)	(341,562)	(341,613)
Other Financing Sources (Uses)	-	-	-	-	-	-
FUND BALANCE						
Beginning of Period	3,929,837	4,290,139	4,290,139	4,902,395	4,290,139	4,396,653
End of Period	\$ 4,290,139	4,503,597	4,902,395	4,396,653	4,396,653	4,527,902
TAXES LEVIED FOR VILLAGE	\$ 1,939,301	1,907,967	1,903,305	-	1,903,305	1,894,266

VILLAGE OF WALES 2024 BUDGET SUMMARY BY FUND

	Fund Balance 01/01/24	2024 Budgeted Activity			Fund Balance 12/31/24	Property Tax Component
		Revenues	Expenditures	Transfers		
General Fund	\$ 2,136,830	1,489,686	1,533,836	-	2,092,680	903,675
Debt Service Fund	-	447,524	789,137	341,613	-	447,524
Tax Incremental District #1	2,171,774	635,689	2,500	(341,613)	2,463,350	543,067
Capital Project Funds:						
Road Construction	13,872	-	-	-	13,872	-
Community Center Building	116,177	-	116,177	-	-	-
	<u>\$ 4,438,653</u>	<u>2,572,899</u>	<u>2,441,650</u>	<u>-</u>	<u>4,569,902</u>	<u>1,894,266</u>