VILLAGE OF WALES
2025 APPROVED BUDGET
All Governmental Funds

	2023 Actual	2024 Budget	2024 7 Month Actual	2024 5 Month Estimate	2024 Total	2025 Budget
REVENUES						
Taxes	$ 1,903,305	1,897,018	1,897,018	-	1,897,018	2,166,054
Special Charges	173,346	174,000	174,557	-	174,557	179,780
Intergovernmental	272,122	256,233	108,408	152,103	260,511	268,675
Regulation & Compliance	68,662	68,500	34,059	-	34,059	68,500
Public Charges for Services	23,705	44,900	34,876	-	34,876	51,400
Interest	199,708	135,000	97,667	69,833	167,500	170,000
Miscellaneous	16,851	-	816	-	816	-
Total Revenues	2,657,699	2,575,651	2,347,401	221,936	2,569,337	2,904,409
EXPENDITURES						
General Government	448,065	458,645	283,709	188,546	472,255	463,514
Public Safety	228,272	336,873	310,293	7,780	318,073	382,000
Highway & Transportation	210,678	317,441	237,633	95,036	332,669	252,476
Health & Sanitation	177,229	175,698	116,026	59,447	175,473	181,478
Parks & Recreation	189,336	195,529	148,901	80,215	229,116	210,221
Capital Outlays	425,848	52,150	103,782	972,254	1,076,036	46,755
Debt Service	870,198	789,137	695,434	93,704	789,138	840,163
Total Expenditures	2,549,626	2,325,473	1,895,778	1,496,982	3,392,760	2,376,607
Excess of revenues over (under) expenditures	108,073	250,178	451,624	(1,275,046)	(823,423)	527,802
OTHER FINANCING SOURCES (USES)						
Transfers In	341,562	341,562		341,613	341,613	341,563
Transfers Out	(341,562)	(341,562)			-	(341,563)
Sale of Fixed Assets	10,150	-			-	-
Face Value of Long Term Debt	42,000	-			-	-
Other Financing Sources (Uses)	52,150	-	-	341,613	341,613	-
FUND BALANCE						
Beginning of Period	4,290,139	4,450,362	4,450,362	4,901,986	4,450,362	3,968,552
End of Period	$ 4,450,362	4,700,540	4,901,986	3,968,552	3,968,552	4,496,354
TAXES LEVIED FOR VILLAGE	$ 1,903,305	1,897,018	1,897,018	-	1,897,018	2,166,054

VILLAGE OF WALES 2025 BUDGET SUMMARY BY FUND

	Fund Balance 01/01/24	2024 Budgeted Activity Revenues	2024 Budgeted Activity Expenditures	2024 Budgeted Activity Transfers	Fund Balance 12/31/24	Property Tax Component
General Fund	$ 2,093,300	1,533,944	1,533,944	-	2,093,300	903,211
Debt Service Fund	-	498,601	840,163	341,563	-	498,601
Tax Incremental District #1	2,484,155	871,864	2,500	(341,563)	3,011,956	764,242
Capital Project Funds:						
Road Construction	-	-	-	-	-	-
Community Center Building	20,186	-	-	-	20,186	-
	$ 4,597,641	2,904,409	2,376,607	-	5,125,442	2,166,054

VILLAGE OF WALES
2025 APPROVED BUDGET
GENERAL FUND SUMMARY

	2023 Actual	2024 Budget	2024 7 Month Actual	2024 5 Month Estimate	2024 Total	2025 Budget
REVENUES						
Taxes	$ 893,360	903,675	903,675	-	903,675	903,211
Special Charges	173,346	174,000	174,557	-	174,557	179,780
Intergovernmental	193,596	248,611	100,786	152,103	252,889	261,053
Regulation and Compliance	68,662	68,500	34,059	-	34,059	68,500
Public Charges for Services	23,705	44,900	34,876	-	34,876	51,400
Interest	91,131	50,000	46,667	33,333	80,000	70,000
Miscellaneous	16,851	-	816	-	816	-
Total Revenues	1,460,651	1,489,686	1,295,436	185,436	1,480,872	1,533,944
EXPENDITURES						
General Government	445,884	456,145	283,559	188,546	472,105	461,014
Public Safety	228,272	336,873	310,293	7,780	318,073	382,000
Highway and Transportation	210,678	317,441	237,633	95,036	332,669	252,476
Health and Sanitation	177,229	175,698	116,026	59,447	175,473	181,478
Parks and Recreation	189,336	195,529	148,901	80,215	229,116	210,221
Capital Outlays	160,907	52,150	44,150	-	44,150	46,755
Total Expenditures	1,412,306	1,533,836	1,140,562	431,024	1,571,586	1,533,944
Change in fund balance	48,345	(44,150)	154,874	(245,588)	(90,714)	-
Other Financing Sources (Uses)						
Sale of Fixed Assets	10,150	-	-	-	-	-
Face Value of Long Term Debt	42,000					
Transfer (to) from Debt Service Fund		-	-	(18,437)	(18,437)	-
Total Other Financing (Uses)	52,150	-	-	(18,437)	(18,437)	-
FUND BALANCE						
Beginning of Period	2,101,956	2,202,451	2,202,451	2,357,325	2,202,451	2,093,300
End of Period	$ 2,202,451	2,158,301	2,357,325	2,093,300	2,093,300	2,093,300

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