

TOWN OF NEW HAVEN, DUNN COUNTY

Amended Resolution # 2016-01

Amendment to Resolution 2016-01 Authorizing the Borrowing of Funds to Pay for Town Road Maintenance and Repairs

WHEREAS, the Town Board of the Town of New Haven, Dunn County, has previously determined that it is necessary to borrow funds for the purpose of paying for the costs of maintaining and repairing the Town's roads;

WHEREAS, the Town Board had previously resolved to borrow two general obligation notes in 2016; one in the amount of \$120,000 for a term of three (3) years; and one in the amount of \$55,000 for a term of ninety (90) days;

WHEREAS, the Town Board resolves to amend Resolution 2016-01 to reflect that only one general obligation note is necessary, namely the one in the amount of \$120,000 for a term of three (3) years; and that the loan in the amount of \$55,000 is not needed;

NOW, THEREFORE, RESOLUTION 2016-01 IS AMENDED to resolve to borrow one general obligation note in the amount of \$120,000 for a term of three (3) years only;

BE IT RESOLVED, that tax be levied annually on all the taxable property in the Town of New Haven, Dunn County, Wisconsin, to repay the principal amount and interest on said loan.

ADOPTED this 13th day of September, 2016.

By the Town Board:

Marv Prestrud

Marv Prestrud, Chairman

Jill Huber

Jill Huber, Supervisor

Don Cormican

Don Cormican, Supervisor

Attested by Town Clerk:

Diane Duerst

Diane Duerst, Clerk