

TOWN OF NEW HAVEN
2024 BUDGET SUMMARY

	2023 Budget	2024 Budget	% Change
REVENUES			
Property Taxes from Local Levy	\$332,726.00	\$340,666.00	2.39%
Other Taxes (MFL)	958.79	600.00	-37.42%
Intergovernmental Revenues	205,011.81	232,021.88	13.17%
Licenses & Permits	2,338.68	1,950.00	-16.62%
Public Charges for Services	6,290.02	4,600.00	-26.87%
Intergovernmental Charges for Services	9,333.24	0.00	-100.00%
Miscellaneous Revenues	9,909.83	9,500.00	-4.14%
Other Fin Sources - Loan	0.00	0.00	-
TOTAL REVENUES	\$566,568.37	\$589,337.88	4.02%
Cash Balance on Hand January 1st		136,730.00	
TOTAL REVENUES & BALANCES		\$726,067.88	
EXPENDITURES			
General Government	77,931.65	75,830.00	-2.70%
MFL Taxes Paid to County	120.00	120.00	0.00%
Public Safety	77,789.05	72,912.00	-6.27%
Public Works	516,390.01	484,998.88	-6.08%
Capital Outlay	21,552.14	0.00	-100.00%
Health & Human Services	3,850.00	3,850.00	0.00%
Culture & Recreation	4,300.00	4,300.00	0.00%
Conservation & Development	10,000.00	9,500.00	-5.00%
Debt Service	26,557.00	26,557.00	0.00%
TOTAL EXPENDITURES	\$738,489.85	\$678,067.88	-8.18%
Reserve Fund for Capital Improvements		25,000.00	
Minimum Balances to be Maintained		5,500.00	
Contingency Fund		2,500.00	
Projected Year End Cash Balance		15,000.00	
TOTAL EXPENDITURES & BALANCES		\$726,067.88	