

**TOWN OF NEW HAVEN
2025 BUDGET SUMMARY**

| | 2024 Budget | 2025 Budget | % Change |
|--|---------------------|---------------------|---------------|
| REVENUES | | | |
| Property Taxes from Local Levy | \$340,666.00 | \$351,545.00 | 3.2% |
| Other Taxes (MFL) | 600.00 | 600.00 | 0.0% |
| Intergovernmental Revenues | 247,546.65 | 240,321.84 | -2.9% |
| Licenses & Permits | 2,021.00 | 2,050.00 | 1.4% |
| Public Charges for Services | 5,234.80 | 4,600.00 | -12.1% |
| Intergovernmental Charges for Services | 0.00 | 6,881.25 | |
| Miscellaneous Revenues | 9,712.53 | 9,600.00 | -1.2% |
| Other Fin Sources - Loan | 0.00 | 0.00 | 0.0% |
| TOTAL REVENUES | \$605,780.98 | \$615,598.09 | 1.6% |
| Cash Balance on Hand January 1st | 136,730.00 | 20,000.00 | -85.4% |
| TOTAL REVENUES & BALANCES | \$742,510.98 | \$635,598.09 | -14.4% |
| EXPENDITURES | | | |
| General Government | 81,330.97 | 76,967.00 | -5.4% |
| MFL Taxes Paid to County | 120.00 | 120.00 | 0.0% |
| Public Safety | 73,089.60 | 75,435.00 | 3.2% |
| Public Works | 480,607.41 | 383,644.09 | -20.2% |
| Capital Outlay | 0.00 | 8,000.00 | |
| Health & Human Services | 19,006.00 | 5,150.00 | -72.9% |
| Culture & Recreation | 4,300.00 | 2,225.00 | -48.3% |
| Conservation & Development | 9,500.00 | 9,500.00 | 0.0% |
| Debt Service | 26,557.00 | 26,557.00 | 0.0% |
| TOTAL EXPENDITURES | \$694,510.98 | \$587,598.09 | -15.4% |
| Reserve Fund for Capital Improvements | 25,000.00 | 25,000.00 | 0.0% |
| Minimum Balances to be Maintained | 5,500.00 | 5,500.00 | 0.0% |
| Contingency Fund | 2,500.00 | 2,500.00 | 0.0% |
| Projected Year End Cash Balance | 15,000.00 | 15,000.00 | 0.0% |
| TOTAL EXPENDITURES & BALANCES | \$742,510.98 | \$635,598.09 | -14.4% |

