

TOWN OF NEW HAVEN
2025 BUDGET SUMMARY

	2024 Budget	2025 Budget	% Change
REVENUES			
Property Taxes from Local Levy	\$340,666.00	\$351,545.00	3.2%
Other Taxes (MFL)	600.00	600.00	0.0%
Intergovernmental Revenues	247,546.65	240,321.84	-2.9%
Licenses & Permits	2,021.00	2,050.00	1.4%
Public Charges for Services	5,234.80	4,600.00	-12.1%
Intergovernmental Charges for Services	0.00	6,881.25	
Miscellaneous Revenues	9,712.53	9,600.00	-1.2%
Other Fin Sources - Loan	0.00	0.00	0.0%
TOTAL REVENUES	\$605,780.98	\$615,598.09	1.6%
 Cash Balance on Hand January 1st	 136,730.00	 20,000.00	 -85.4%
TOTAL REVENUES & BALANCES	\$742,510.98	\$635,598.09	-14.4%
 EXPENDITURES			
General Government	81,330.97	76,967.00	-5.4%
MFL Taxes Paid to County	120.00	120.00	0.0%
Public Safety	73,089.60	75,435.00	3.2%
Public Works	480,607.41	383,644.09	-20.2%
Capital Outlay	0.00	8,000.00	
Health & Human Services	19,006.00	5,150.00	-72.9%
Culture & Recreation	4,300.00	2,225.00	-48.3%
Conservation & Development	9,500.00	9,500.00	0.0%
Debt Service	26,557.00	26,557.00	0.0%
TOTAL EXPENDITURES	\$694,510.98	\$587,598.09	-15.4%
 Reserve Fund for Capital Improvements	 25,000.00	 25,000.00	 0.0%
Minimum Balances to be Maintained	5,500.00	5,500.00	0.0%
Contingency Fund	2,500.00	2,500.00	0.0%
Projected Year End Cash Balance	15,000.00	15,000.00	0.0%
TOTAL EXPENDITURES & BALANCES	\$742,510.98	\$635,598.09	-14.4%

