Town of Pleasant Valley
2025 Summary of Proposed Budget

		2023 Actual		2024 Approved Budget (10-14-2024)		2025 Proposed Budget	% Change
REVENUES:							
Taxes General Town Tax ***	$	585,931	$	607,921	$	620,105	2.00
Levy for Debt Service Payment(s)	$	427,969	$	427,976	$	426,163	
MFL Tax	$	5,254	$	5,417	$	5,387	
TFD Levy					$	5,827	
Intergovernmental Revenue	$	273,289	$	839,284	$	472,590	
Licenses and Permits	$	22,682	$	19,755	$	19,300	
Fines, Forfeits and Penalties	$	191	$	-	$	-	
Public Charges for Services	$	19,905	$	14,355	$	11,635	
Intergovernmental Charges for Services	$	683	$	683	$	683	
Miscellaneous Revenues	$	78,399	$	37,795	$	32,800	
TOTAL REVENUES	**$**	**1,414,303**	**$**	**1,953,186**	**$**	**1,594,490**	
Proceeds from Long/Short Term Debt							
Unassigned Funds Applied(road const)	$	132,714	$	110,000	$	50,000	
Reserve applied - Cedar Rd LRIP	$	400,000					
Hwy Equip balance Applied	$	201,350					
Applied Reserves - generator						16620	
ARPA Funds Reserves	$	154,700	$	154,700		100000	
Applied Reserves park/museum	$	16,413	$	39,210		42210	
Contingency Fund Bal Applied	$	20,000	$	20,000		20000	
Total General Revenues/Funds Applie	**$**	**2,339,480**	**$**	**2,277,096**	**$**	**1,823,320**	-19.92%
EXPENDITURES							
General Government	$	167,003	$	213,970	$	206,800	
Public Safety	$	183,757	$	212,645	$	222,492	
Public Works	$	1,372,475	$	726,545	$	637,333	
Health & Human Services	$	3,649	$	8,108	$	8,200	
Culture &Recreation	$	10,595	$	27,335	$	27,782	
Conservation/Development	$	5,347	$	103,700	$	200,300	
Capital Outlay	$	231,603	$	20,705	$	39,320	
Debt Service Payment (bldg)	$	174,855	$	174,855	$	174,855	
Debt Service Payment (equip)	$	90,768	$	92,690	$	88,955	
Debt Service Payment (roads)			$	162,355	$	162,355	
Total Expenditures	**$**	**2,240,052**	**$**	**1,742,908**	**$**	**1,768,392**	
Carry Forward 2023 Road Construction							
Reserve Contingencies applied	$	20,000	$	20,000	$	20,000	
Reserve Cedar Road - LRIP - applied			$	100,000			
Reserve ARPA Funds applied	$	154,700	$	381,238			
Park Fund Balance Forward	$	19,353	$	32,950	$	34,928	
Total Expenditure / Reserves	**$**	**2,434,105**	**$**	**2,277,096**	**$**	**1,823,320**	-19.92%

MILL RATES		**2023**		**2024**		**2025**	
Assessed Value	$	516,712,600	$	534,716,500	$	547,638,900	
Mill Rate - Town Purposes + TFD	$	0.0011343114	$	0.0011369034	$	0.001142965	
Mill Rate - Debt Service	$	0.0008282535	$	0.0008003793	$	0.000778182	
Total Town Tax Mill Rate	**$**	**0.0019625649**	**$**	**0.0019372826**	**$**	**0.001921147**	
(Per Thousand Assessed Value)	$	1.96	$	1.94	$	1.92	-1.03%
Indebtedness Dec 31, 2024	$	2,776,253.63	$	2,424,285.47	$	2,067,624	

All Gov't and Proprietary Funds		**Est Balance 1/1/2025**		**Budgeted Revenues**		**Budgeted Expenses**		**Est. Balance 12/31/2025**
General Fund	$	90,064	$	1,823,320	$	1,823,320	$	90,064
Generator Funds Applied	$	16,620	$	2,000	$	18,620	$	-
ARPA Funds Reserve applied	$	100,000	$	100,000	$	200,000	$	-
Unassigned Funds Applied	$	50,000			$	50,000	$	-
Contingency Fund Applied	$	20,000					$	20,000
Museum Fund Balance Forward	$	3,282			$	3,282		
Park Fund Balance Forward	$	38,943	$	19,500	$	23,500	$	34,928

Submitted by: Jen Meyer Clerk/Treasurer 10-22-2024