

TOWN OF DELAVAN 2024 BUDGET SUMMARY

REVENUES	2022 BUDGET	2022 ACTUAL	2023 BUDGET	ACTUAL TO 09/30/23	2023 ACTUAL PROJECTED	2024 BUDGET PROPOSED	% CHANGE
Taxes:							
General Property	4,199,177	4,199,177	4,836,154	4,840,194	4,836,154	4,876,270	0.8%
Other Tax	82,400	87,461	55,291	86,015	55,291	75,291	
Intergovernmental	555,186	561,002	633,103	466,811	633,103	779,176	
Licenses, Permits, & Judgements	166,300	195,536	178,200	146,365	178,200	200,250	
Fines/Forfeitures/Penalties	130,000	106,556	130,000	81,550	130,000	110,000	
Public Charges for Services	395,100	533,924	377,950	430,479	377,950	582,600	
Miscellaneous Revenue	259,900	277,197	280,800	245,310	280,800	214,427	
Other Financing Sources: ARPA/GF/Debt	212,437	212,437	1,081,300	0	1,081,300	1,371,243	
Room Tax	7,665	9,216	9,868	0	9,868	10,631	
TOTAL REVENUES	<u>6,008,165</u>	<u>6,182,506</u>	<u>7,582,666</u>	<u>6,296,724</u>	<u>7,582,666</u>	<u>8,219,888</u>	

EXPENDITURES							
General Government	665,126	686,695	709,696	517,527	709,696	794,398	
Public Safety	2,973,046	2,939,828	3,625,857	2,137,561	3,625,857	3,878,570	
Public Works	832,946	777,936	917,853	407,829	917,853	1,247,065	
Culture/Recreation/Education	146,792	130,239	160,749	79,463	160,749	118,275	
Conservation & Development	96,400	105,956	105,500	70,476	105,500	108,000	
Debt Service	1,157,955	1,160,142	1,772,244	1,137,870	1,772,244	1,787,341	
Tourism/Historical/Cemetery	12,000	12,000	33,000	7,000	33,000	34,000	
Capital Improvements	123,900	173,815	1,081,300	485,379	1,081,300	252,239	
TOTAL EXPENDITURES	<u>6,008,165</u>	<u>5,986,611</u>	<u>8,406,199</u>	<u>4,843,105</u>	<u>8,406,199</u>	<u>8,219,888</u>	-2.2%

EXCESS OF REVENUES OVER/(UNDER) EXPENDITURES	<u>0</u>	<u>195,895</u>	<u>(823,533)</u>	<u>1,453,619</u>	<u>(823,533)</u>	<u>0</u>	
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CASH BALANCE JAN. 1 (EXCLUDING ADVANCE TAX ROLL COLLECTIONS):

Reserved/Equipment	24,458	33,193	33,193
Reserved/Wetlands Capital Projects Fund	371,753	184,670	184,670
Reserved/EMS Grant	30,301	29,411	29,411
Reserved/Dam Maintenance	0	0	0
Reserved/Parks Dedication Fees	0	0	0

CASH BALANCE DEC. 31 (EXCLUDING ADVANCE TAX ROLL COLLECTIONS):	<u>426,512</u>	<u>247,274</u>	<u>247,274</u>
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Reserved/Equipment	33,193	33,193	33,193
Reserved/Wetlands Capital Projects Fund	184,670	184,670	184,670
Reserved/EMS Grant	29,411	29,411	29,411
Reserved/Dam Maintenance	0	0	0
Reserved Parks/Dedication Fees	0	0	0
	<u>247,274</u>	<u>247,274</u>	<u>247,274</u>

Property Taxes Levied for Town	3,609,958	4,199,177	4,836,154	15.2%
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Total 2023 Anticipated Expenditures*****	8,406,199
Less: Total 2023 Anticipated Non-Property Tax Revenue*****	(1,665,212)
Less: Estimated Excess Cash Balance/Debt Proceeds applied to Reduce Levy: Unreserved/Undesignated*****	(1,904,833)
AMOUNT REQUIRED FOR TOWN OF DELAVAN TAX LEVY*****	<u>4,836,154</u>
The Town of Delavan has outstanding General Obligations as of 12/31/2022*****	<u>16,043,824</u>

Prepared by: John Olson - Administrator Attest: Darlene Stark - Treasurer