



TOWN OF DELAVAN

2026 ANNUAL MEETING SUMMARY

**Financial Summary
For the Year Ended December 31, 2025**

Town Annual Meeting Requirements

- Annual Financial Statements – required per Section 60.41 of State Statutes.
 - Statement of financial condition (Balance Sheet)
 - Previous year's revenues and expenditures (Statement of Revenues and Expenditures) – the following pages include a summary of 2025 budget and actual revenues and expenditures.
 - Current Indebtedness of the Town - The following pages includes a summary on the Town's outstanding debt obligations.

Town of Delavan Funds

General Fund: Main operating fund of the Town. Only one general fund is permitted. Accounts for all Town operations, not included in another fund.

Debt Service Fund: Accounts for financial resources specific to the repayment of principal and interest on long term debt. A portion of the Town's annual tax levy is allocated to the Debt Service Fund.

Special Revenue Type Fund: Accounts for activities that use specific revenue sources not derived from taxes or issuance of debt. The Town reports the following Special Revenue Type Fund:

- Fire and EMS Special Funds – accounts for fire and EMS fundraising activity and related operating expenses not otherwise covered by the General Fund budget.

Capital Projects Type Funds: Accounts for outlays of general capital assets financed by long term debt or when there are other financial resources restricted, committed or assigned for expenditures of capital outlays. The Town reports the following Capital Project Type Funds:

- General Capital Projects – accounts for capital outlays financed by bonds or other long-term debt obligations.
- Delavan Lake Rehabilitation Project Fund – accounts for resources accumulated for the capital maintenance of the lake. A portion of the annual room tax collections is allocated to this fund.
- Impact Fees Fund – accounts for the accumulation of impact fees collected and outlays of eligible expenditures.

TOWN OF DELAVAN
2025 Financial Statement Highlights

	2025	2024
General Fund		
Assets		
Cash and Cash Equivalents/Investments	\$ 4,270,245	\$ 2,838,020
Taxes Receivable	2,321,306	2,527,586
Other Accounts Receivable	409,356	392,345
Due From Other Funds	-	450,872
Other Assets	101,809	94,241
Total Assets	<u>7,102,716</u>	<u>6,303,064</u>
Liabilities		
Accounts Payable	211,767	232,364
Accrued Liabilities	234,156	208,634
Due to Other Governments	36,501	38,030
Due to Other Funds	-	146,451
Total Liabilities	<u>482,424</u>	<u>625,479</u>
Deferred Inflows of Resources		
Tax Levy	3,220,856	3,169,344
Other	128,661	116,245
Total Deferred Inflows of Resources	<u>3,349,517</u>	<u>3,285,589</u>
Fund Balance		
Total Fund Balance	<u>3,270,775</u>	<u>2,391,996</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 7,102,716</u>	<u>\$ 6,303,064</u>
Detail of General Fund Balance		
Nonspendable	\$ 101,809	\$ 94,241
Restricted	69,440	31,631
Committed	466,965	704,609
Unassigned	2,632,561	1,561,515
	<u>\$ 3,270,775</u>	<u>\$ 2,391,996</u>
Unassigned general fund balance	\$ 2,632,561	\$ 1,561,515
Subsequent year general fund budget (Original)	\$ 6,271,329	\$ 6,081,277
Percent of unassigned fund balance to next year's budget - Total	<u>41.98%</u>	<u>25.68%</u>
Summarized Income Statement		
	2025 Budget*	2025 Actual
Revenues	\$ 5,376,632	\$ 5,815,800
Expenditures	(6,268,107)	(5,951,755)
Other financing sources (uses)	-	1,014,734
Net change in fund balance	<u>\$ (891,475)</u>	<u>\$ 878,779</u>

Figures exclude debt service and capital projects.

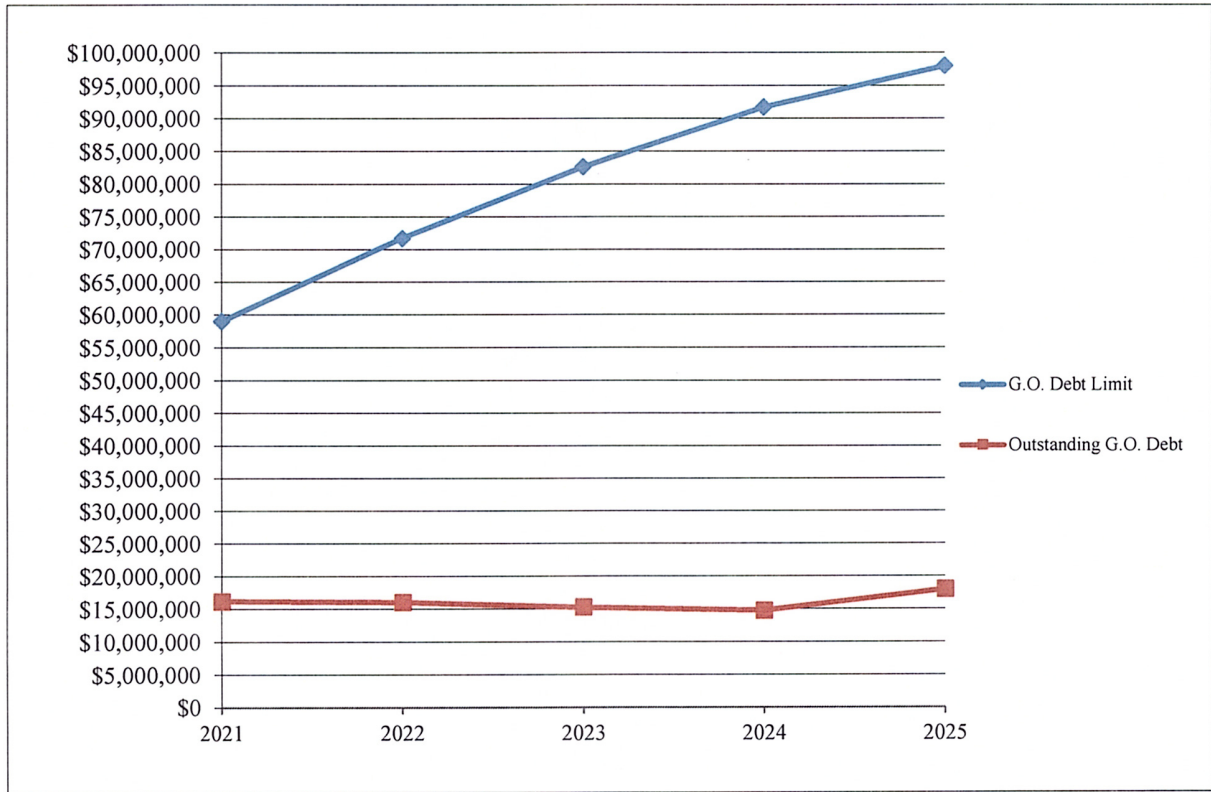
Town of Delavan

**Schedule of Revenues, Expenditures, and Changes in
Fund Balance – Budget and Actual – General Fund
For the Year Ended December 31, 2025**

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Property Taxes	\$ 3,109,264	\$ 3,109,264	\$ 3,110,063	\$ 799
Other Taxes	352,472	352,472	375,944	23,472
Intergovernmental	747,356	747,356	853,464	106,108
Licenses and Permits	257,420	257,420	303,949	46,529
Fines, Forfeitures, and Penalties	110,000	110,000	101,945	(8,055)
Public Charges for Services	608,170	608,170	768,554	160,384
Investment Income	180,200	180,200	169,028	(11,172)
Miscellaneous Income	11,750	11,750	132,853	121,103
Total Revenues	<u>5,376,632</u>	<u>5,376,632</u>	<u>5,815,800</u>	<u>439,168</u>
EXPENDITURES				
Current:				
General Government	854,980	996,007	913,256	82,751
Public Safety	4,007,126	4,021,361	3,910,949	110,412
Public Works	771,564	781,531	677,851	103,680
Culture, Recreation, and Education	434,107	448,542	425,609	22,933
Conservation and Development	13,500	20,666	20,666	-
Capital Outlay	-	-	3,424	(3,424)
Total Expenditures	<u>6,081,277</u>	<u>6,268,107</u>	<u>5,951,755</u>	<u>316,352</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(704,645)</u>	<u>(891,475)</u>	<u>(135,955)</u>	<u>755,520</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from Debt	-	-	999,500	999,500
Transfers In	-	-	15,234	15,234
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>1,014,734</u>	<u>1,014,734</u>
Net Change in Fund Balance	<u>(704,645)</u>	<u>(891,475)</u>	<u>878,779</u>	<u>\$ 1,770,254</u>
Fund Balance - Beginning of Year	<u>2,391,996</u>	<u>2,391,996</u>	<u>2,391,996</u>	
Fund Balance - End of Year	<u>\$ 1,687,351</u>	<u>\$ 1,500,521</u>	<u>\$ 3,270,775</u>	

TOWN OF DELAVAN

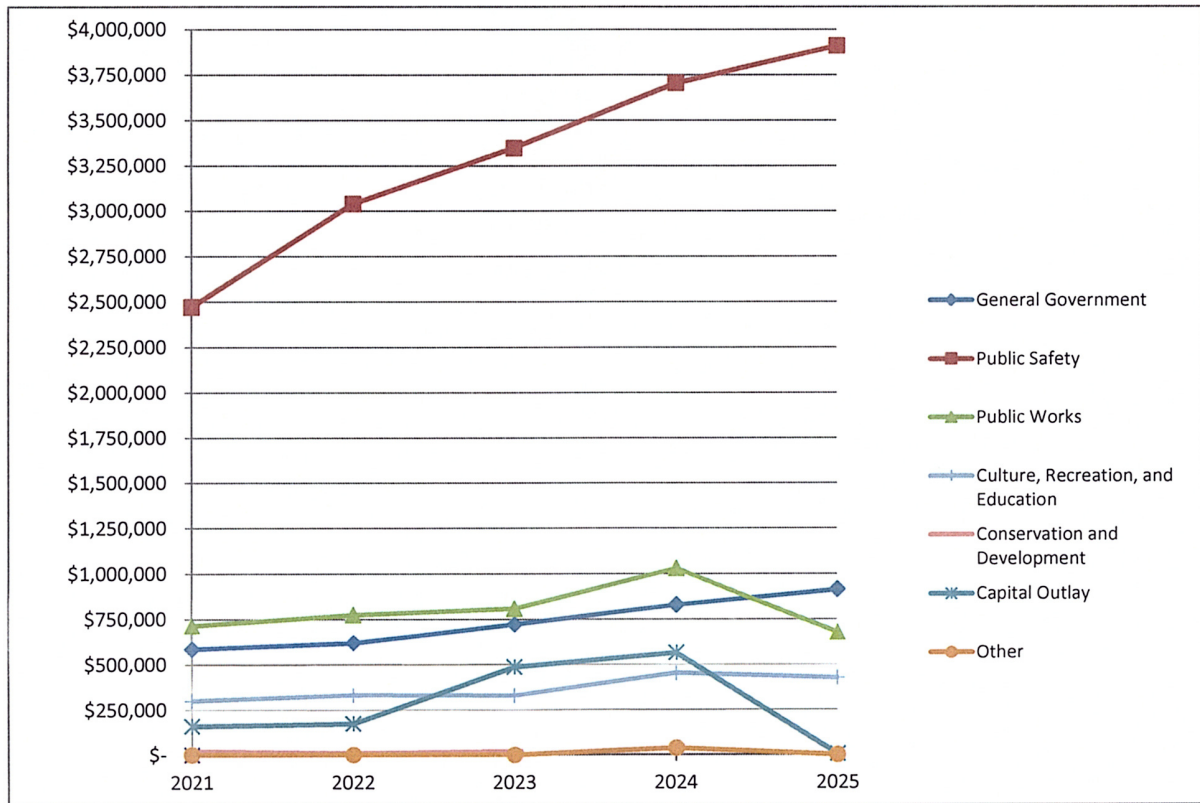
G. O. Debt vs. Capacity Actual 2021-2025



	2021	2022	2023	2024	2025
G.O. Debt Limit	\$ 59,020,070	\$ 71,716,560	\$ 82,616,185	\$ 91,715,745	\$ 97,992,435
Outstanding G.O. Debt	16,200,000	16,039,277	15,270,459	14,746,202	17,979,500
Difference	\$ 42,820,070	\$ 55,677,283	\$ 67,345,726	\$ 76,969,543	\$ 80,012,935
% Available	72.55%	77.64%	81.52%	83.92%	81.65%
Equalized Value	\$ 1,180,401,400	\$ 1,434,331,200	\$ 1,652,323,700	\$ 1,834,314,900	\$ 1,959,848,700
Growth		\$ 253,929,800	\$ 217,992,500	\$ 181,991,200	\$ 125,533,800
% Growth		21.51%	15.20%	12.69%	7.60%

TOWN OF DELAVAN
General Fund Expenditures

Actual 2021-2025

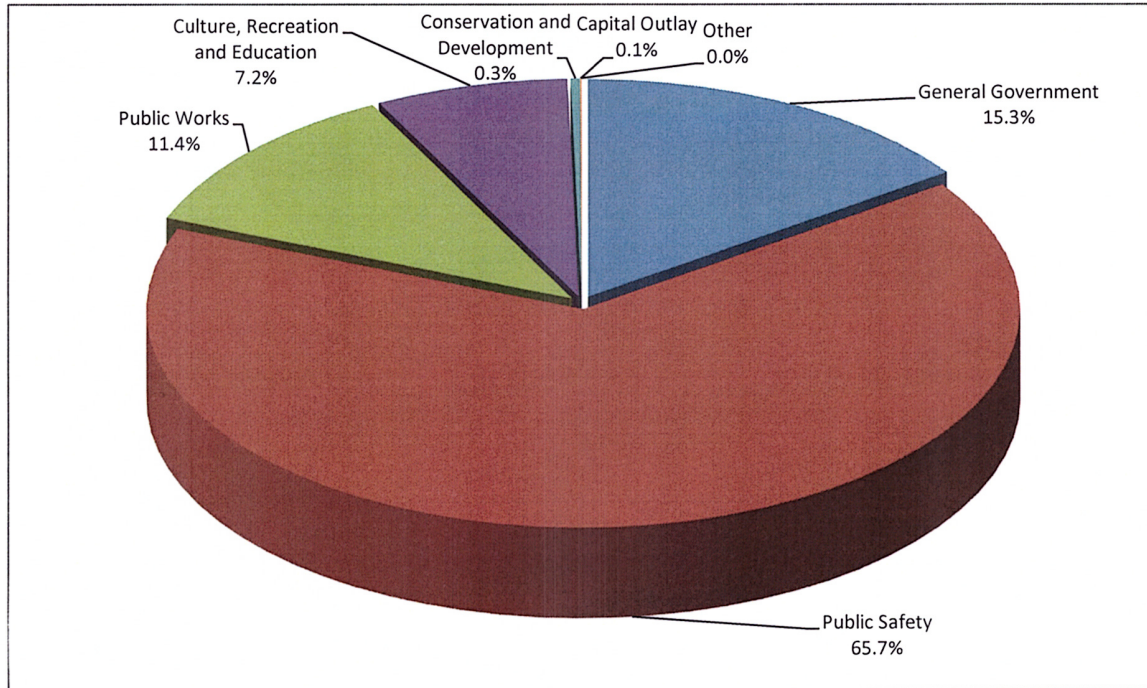


	2021	2022	2023	2024	2025
General Government	\$ 586,367	\$ 620,643	\$ 721,703	\$ 827,823	\$ 913,256
Public Safety	2,472,083	3,038,486	3,347,896	3,704,742	3,910,949
Public Works	714,862	774,500	809,129	1,028,751	677,851
Culture, Recreation, and Education	301,017	332,645	328,582	452,821	425,609
Conservation and Development	20,774	10,338	18,267	79,723	20,666
Capital Outlay	160,145	173,334	485,965	565,009	3,424
Other	2,000	2,220	-	37,883	-
Totals	\$ 4,257,248	\$ 4,952,166	\$ 5,711,542	\$ 6,696,752	\$ 5,951,755

TOWN OF DELAVAN

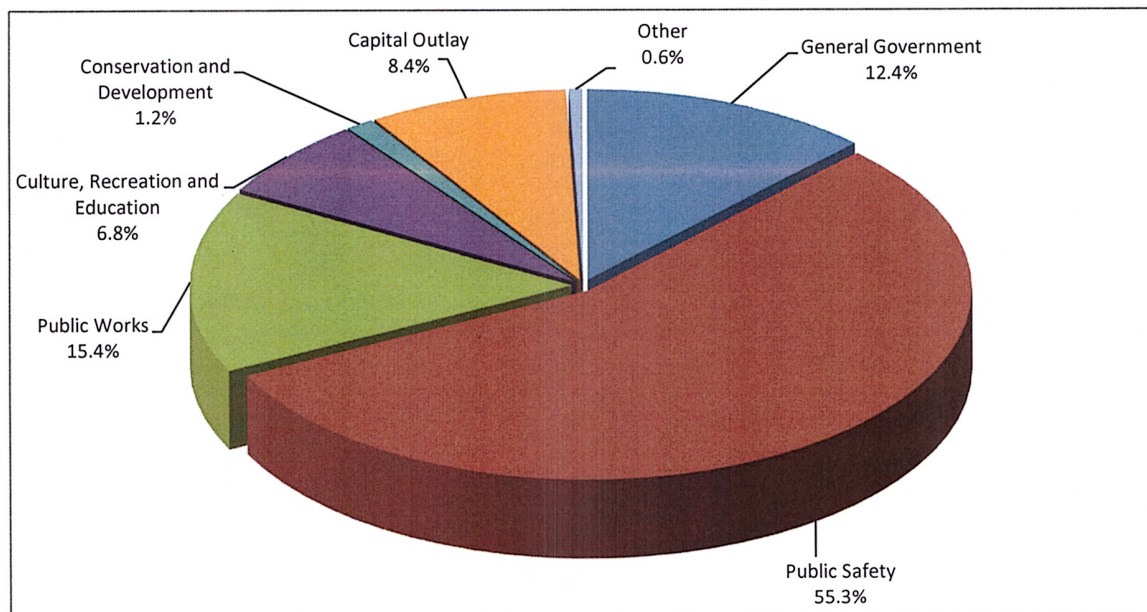
2025 General Fund Expenditures

Total Expenditures: \$5,951,755



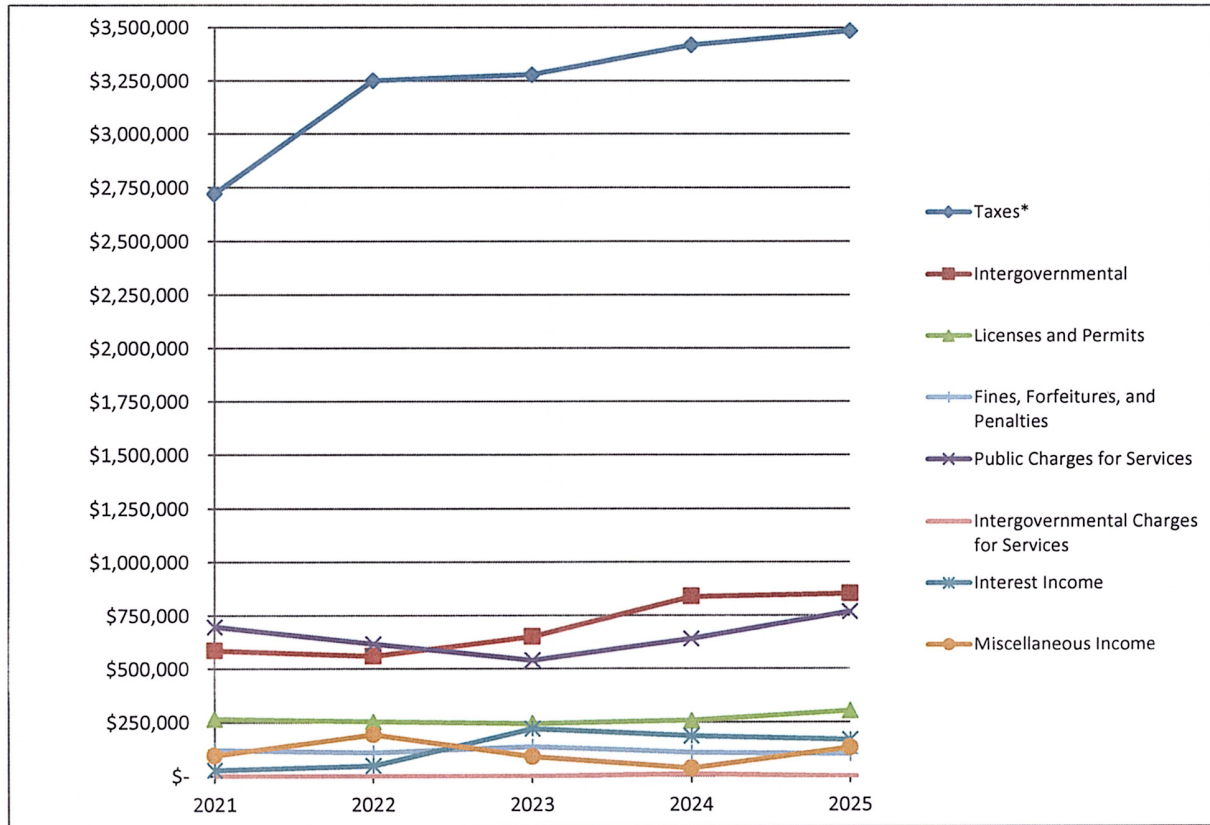
2024 General Fund Expenditures

Total Expenditures: \$6,696,752



**TOWN OF DELAVAN
General Fund Revenues**

Actual 2021-2025



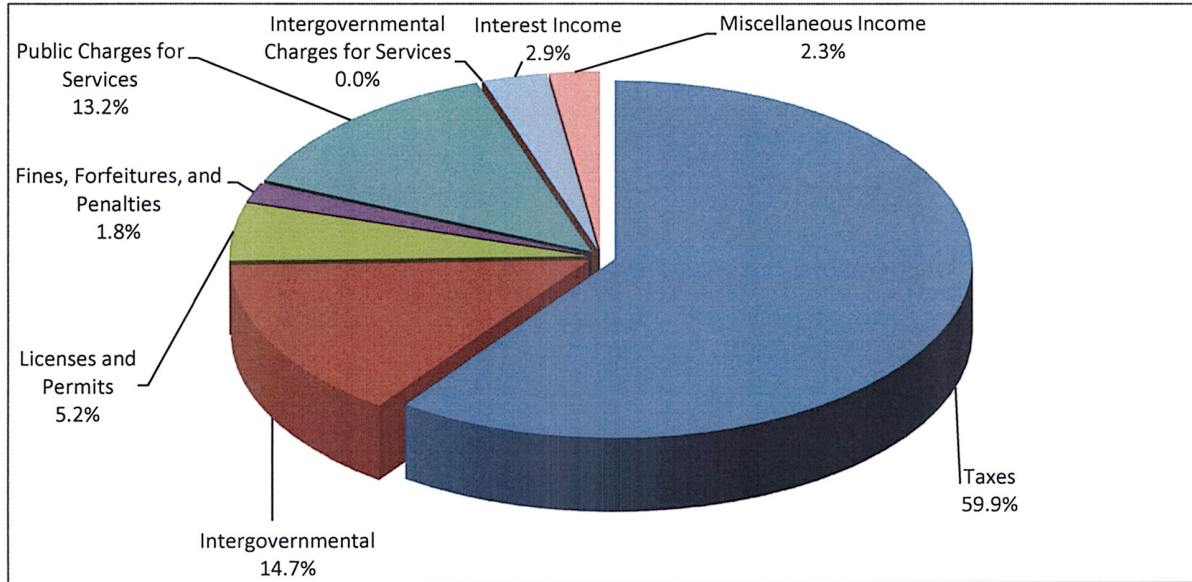
	2021	2022	2023	2024	2025
Taxes*	\$ 2,720,922	\$ 3,252,155	\$ 3,280,150	\$ 3,418,541	\$ 3,486,007
Intergovernmental	586,525	559,886	652,205	839,571	853,464
Licenses and Permits	266,101	254,184	244,918	257,650	303,949
Fines, Forfeitures, and Penalties	122,159	108,511	136,999	109,382	101,945
Public Charges for Services	697,965	618,488	540,564	641,385	768,554
Intergovernmental Charges for Services	-	-	-	9,428	-
Interest Income	28,545	49,866	219,601	185,089	169,028
Miscellaneous Income	96,823	193,709	91,156	37,574	132,853
Totals	\$ 4,519,040	\$ 5,036,799	\$ 5,165,593	\$ 5,498,620	\$ 5,815,800

*Excludes taxes levied for debt service.

TOWN OF DELAVAN

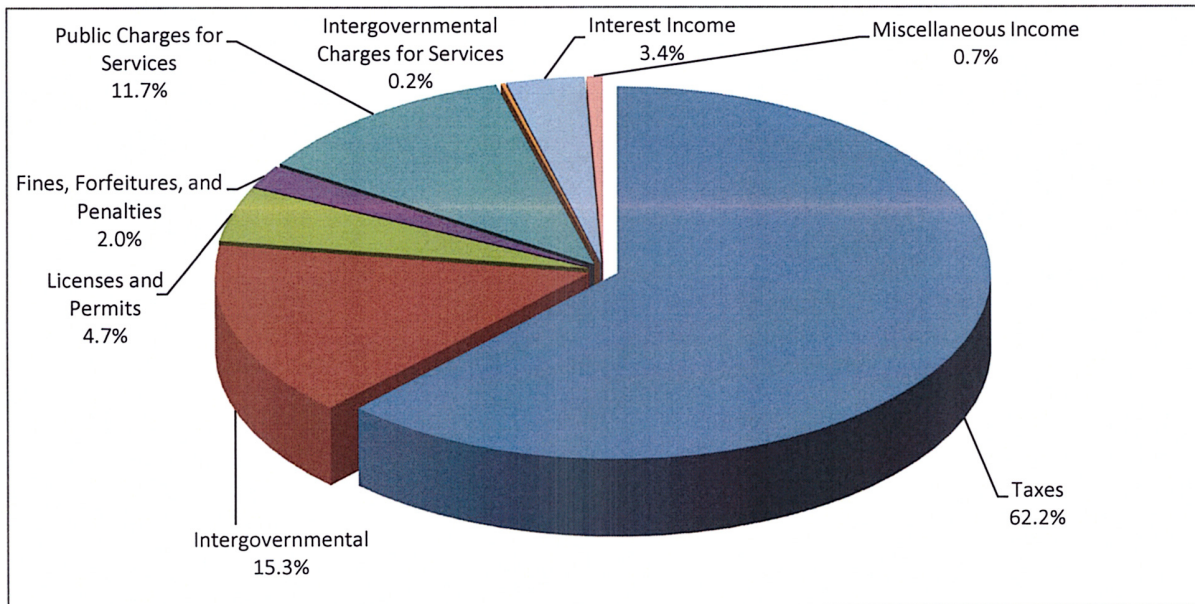
2025 General Fund Revenues

Total Revenues: \$5,815,800



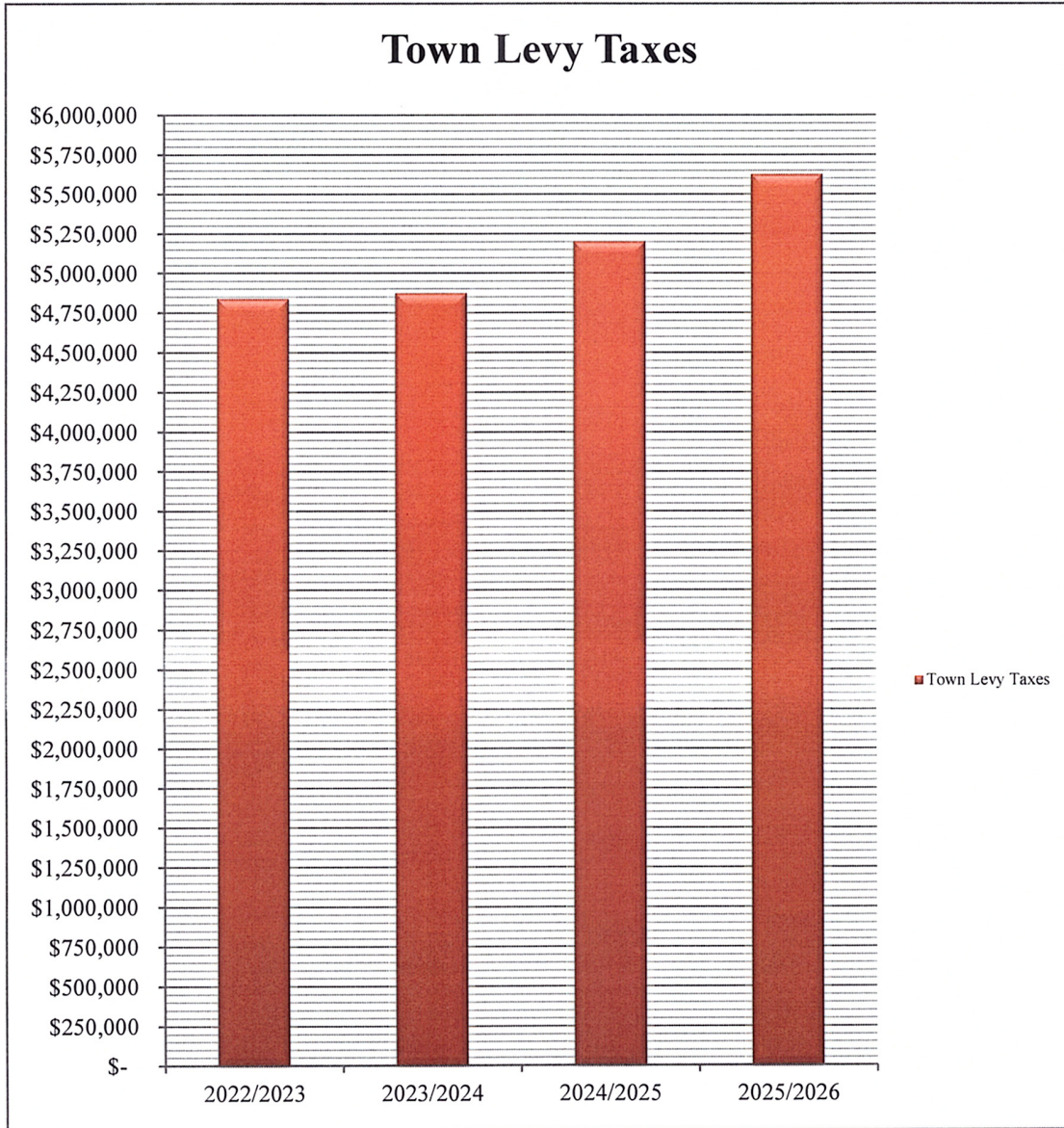
2024 General Fund Revenues

Total Revenues: \$5,498,620



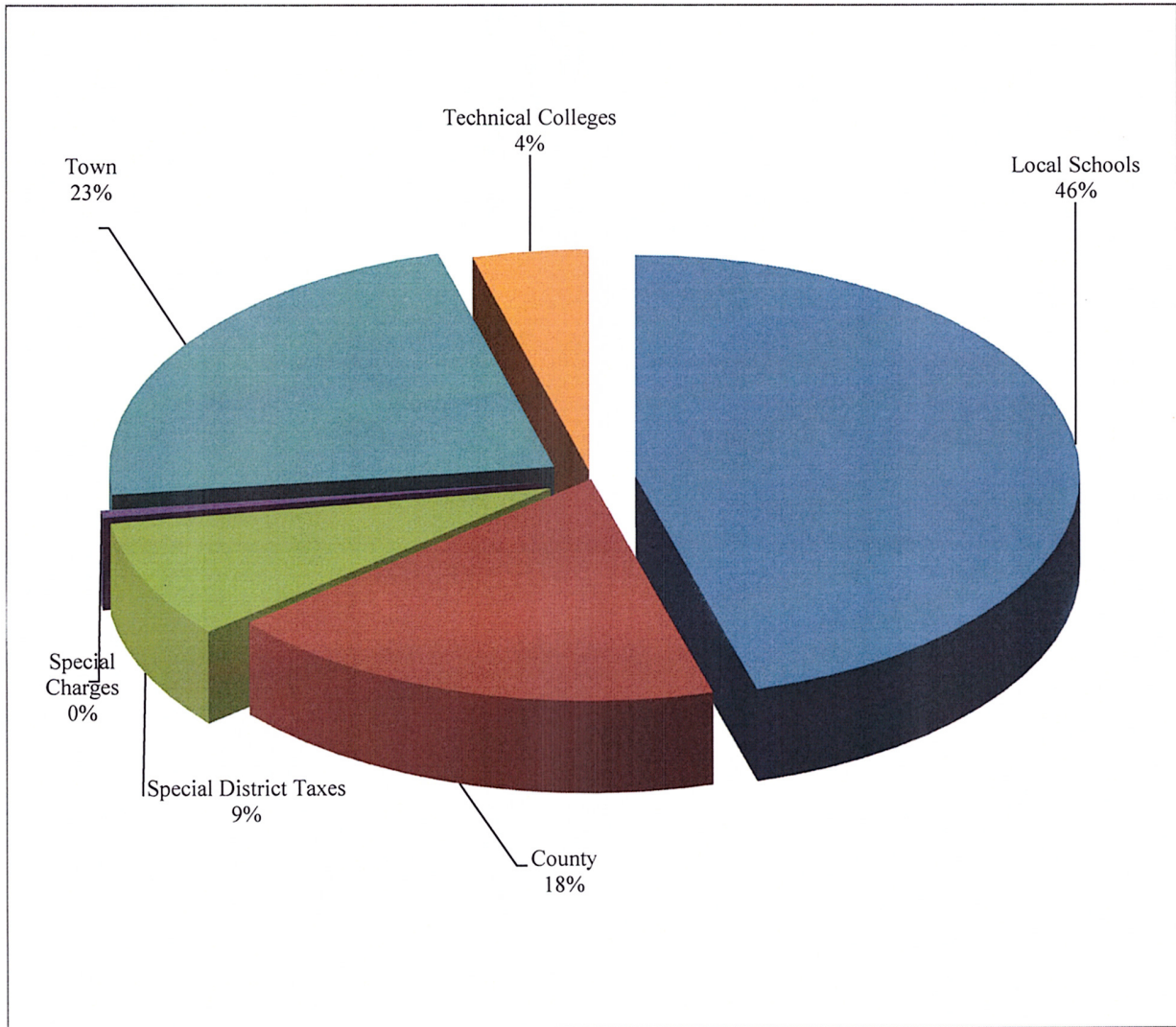
TOWN OF DELAVAN

Property Taxes Last Four Years



Town Levy Taxes				
	2022/2023	2023/2024	2024/2025	2025/2026
	\$ 4,840,067	\$ 4,876,270	\$ 5,204,313	\$ 5,625,176
\$ Change	\$ 640,890	\$ 36,203	\$ 328,043	\$ 420,863
% Change	15.26%	0.75%	6.73%	8.09%
Net New Construction	0.750%	1.185%	0.493%	1.670%

TOWN OF DELAVAN
Property Tax Roll
2025 Tax Levy Collected in 2026



2025/2026 Tax Roll	
Local Schools	\$ 11,295,015
County	4,537,588
Special District Taxes	2,133,742
Special Charges	130,049
Town	5,625,180
Technical Colleges	1,038,343
Total	<u>\$ 24,759,917</u>