

NOTICE OF PROPOSED 2022 BUDGET MEETING

Village of Reedsville

NOTICE IS HEREBY GIVEN that on Thursday, November 11, 2021 at 8:00 PM at the Reedsville Municipal Building a Public Hearing will be held on the Proposed 2022 Budget of the Village of Reedsville.

<u>Revenue</u>	2021 <u>Budget</u>	2021 <u>Actual**</u>	2022 <u>Budget</u>	<u>Change</u>
General Taxes	\$665,722	\$648,651	\$664,722	
Intergovernmental Revenue	517,821	189,041	494,535	
Licenses & Permit	13,000	14,238	13,000	
Fines, Forfeits & Penalties	1,000	1,983	1,000	
Public Charges for Services	500	1,238	500	
Miscellaneous Revenue	12,000	13,829	7,000	
Other Financing Sources	892,700		35,692	
	<u>\$2,102,743</u>	<u>\$868,980</u>	<u>\$1,216,449</u>	
<u>Expenditures</u>				
General Government	\$148,950	\$164,174	\$149,650	
Public Safety	350,093	359,629	389,699	
Public Works	1,241,850	279,141	479,530	
Health & Human Services	0	0	0	
Recreation & Parks	86,150	56,592	51,170	
Capital Outlay	33,600	29,697	7,400	
Debt Service	242,100	596,375	139,000	
Reserve for Contingencies				
	<u>\$2,102,743</u>	<u>\$1,485,608</u>	<u>\$1,216,449</u>	-42.00%
Excess of Revenue Over (Under) Expenditures:		(\$616,628)		
Cash Balance	<u>Jan-01</u>			
Reserved	Streets	\$130,000	\$123,939	\$0
	Police	37,000	34,549	36,000
	St Equipment	20,000	18,150	0
Unreseved	General	100,000	508,259	220,718
Total Cash Balance		<u>\$287,000</u>	<u>\$684,896</u>	<u>\$256,718</u>
Cash Balance	<u>31-Dec</u>			
Reserved	Streets	\$0	\$0	\$0
	Police	36,500	35,966	37,000
	St Equipment	27,000	0	0
Unreserved	General	100,000	166,443	100,000
Total Cash Balance		<u>\$163,500</u>	<u>\$202,409</u>	<u>\$137,000</u>
Property Taxes Levied by Municipality		\$578,622	\$578,622	0.00%

** Actual Amounts are from January 1, 2020

10/25/2021