

**NOTICE OF PROPOSED 2024 BUDGET
VILLAGE OF REEDSVILLE**

NOTICE IS HEREBY GIVEN that the Village Board will hold a Public Hearing on Monday, November 13th, 2023 at 6:00pm at the Reedsville Municipal Building. The purpose of the hearing is to hear testimony either for or against the proposed budget. FURTHER NOTICE IS GIVEN, that copies of the proposed 2024 budget are on file in the Village Clerk's office at Reedsville, WI

	2023 <u>Adopted</u>	2023 <u>Actual**</u>	2024 <u>Proposed</u>	<u>%Change</u>
GENERAL FUND REVENUE				
General Taxes	\$ 784,050	\$ 791,881	\$ 878,876	12.09%
Intergovernmental Revenue	\$ 440,505	\$ 158,087	\$ 462,736	5.05%
Licenses & Permit	\$ 13,000	\$ 20,106	\$ 13,000	0.00%
Fines, Forfeits & Penalties	\$ 1,200	\$ 1,519	\$ 1,200	0.00%
Public Charges for Services	\$ 800	\$ 721	\$ 700	-12.50%
Intergovernmental Charges for Services	\$ 182,500	\$ 122,920	\$ 185,550	1.67%
Miscellaneous Revenue	\$ 12,300	\$ 56,816	\$ 24,000	95.12%
Other Financing Sources	\$ 200,482	\$ 131,000	\$ 54,487	-72.82%
	<u>\$ 1,634,837</u>	<u>\$ 1,283,049</u>	<u>\$ 1,620,549</u>	<u>-0.87%</u>
GENERAL FUND EXPENDITURES				
General Government	\$ 163,450	\$ 233,120	\$ 188,000	15.02%
Public Safety	\$ 711,751	\$ 586,094	\$ 618,793	-13.06%
Public Works	\$ 396,980	\$ 208,138	\$ 394,250	-0.69%
Health & Human Services	\$ -	\$ -	\$ -	-
Recreation & Parks	\$ 53,700	\$ 34,399	\$ 51,550	-4.00%
Capital Outlay	\$ 4,100	\$ -	\$ 4,100	0.00%
Debt Service	\$ 304,856	\$ 138,892	\$ 363,856	19.35%
Reserve for Contingencies	\$ -	\$ -	\$ -	-
	<u>\$ 1,634,837</u>	<u>\$ 1,200,643</u>	<u>\$ 1,620,549</u>	<u>-0.87%</u>

** Actual Amounts are from January 1, 2023 - September 29, 2023

	2023 <u>LEVY</u>	2023 <u>MILL RATE</u>	2024 <u>LEVY</u>	2024 <u>MILL RATE</u>	<u>% Change</u>
<u>LEVY/MILL RATE</u> Village of Reedsville	\$703,050	\$13.01	\$790,076	\$13.96	12.38%

(Mill rate estimate, subject to change based on final assessed value)

	Fund Balance <u>1/1/2023</u>	Est. Fund Bal. <u>12/31/2023</u>	Property Tax <u>Contribution</u>
<u>Governmental Funds</u> General Fund	\$ 92,899	\$ 30,000	\$ 451,844
General Investment Fund	\$ 491,707	\$ 300,000	\$ -
Debt Service	\$ -	\$ -	\$ 338,232
			\$ 790,076

Posted this 23rd day of October, 2023

Mary Jo Krahn
Clerk-Treasurer