

**NOTICE OF PROPOSED 2025 BUDGET  
VILLAGE OF REEDSVILLE**

NOTICE IS HEREBY GIVEN that the Village Board will hold a Public Hearing on Monday, November 11th, 2024 at 5:30 pm at the Reedsville Municipal Building. The purpose of the hearing is to hear testimony either for or against the proposed budget. FURTHER NOTICE IS GIVEN, that copies of the proposed 2025 budget are on file in the Village Clerk-Treasurer's office at Reedsville, WI

	2024	2024	2025	
	<u>Adopted</u>	<u>Actual**</u>	<u>Proposed</u>	<u>% Change</u>
<b>GENERAL FUND REVENUE</b>				
General Taxes	\$ 878,876	\$ 93,317	\$ 980,385	11.55%
Intergovernmental Revenue	\$ 462,736	\$ 148,231	\$ 475,683	2.80%
Licenses & Permit	\$ 13,000	\$ 14,180	\$ 13,000	0.00%
Fines, Forfeits & Penalties	\$ 1,200	\$ 691	\$ 1,000	-16.67%
Public Charges for Services	\$ 700	\$ 916	\$ 100	-85.71%
Intergovernmental Charges for Service	\$ 185,550	\$ 101,244	\$ 190,750	2.80%
Miscellaneous Revenue	\$ 24,000	\$ 35,377	\$ 28,700	19.58%
Other Financing Sources	\$ 54,487		\$ 300,000	450.59%
	<u>\$ 1,620,549</u>	<u>\$ 393,957</u>	<u>\$ 1,989,618</u>	<u>22.77%</u>
<b>GENERAL FUND EXPENDITURES</b>				
General Government	\$ 188,000	\$ 92,105	\$ 223,120	18.68%
Public Safety	\$ 618,793	\$ 359,959	\$ 615,488	-0.53%
Public Works	\$ 394,250	\$ 282,739	\$ 654,879	66.11%
Health & Human Services	\$ -	\$ -	\$ -	-
Recreation & Parks	\$ 51,550	\$ 24,385	\$ 55,161	7.00%
Capital Outlay	\$ 4,100	\$ 20,000	\$ 7,983	94.71%
Debt Service	\$ 363,856	\$ 91,928	\$ 432,987	19.00%
Reserve for Contingencies	\$ -	\$ -	\$ -	-
	<u>\$ 1,620,549</u>	<u>\$ 871,115</u>	<u>\$ 1,989,618</u>	<u>22.77%</u>

\*\* Actual Amounts are from January 1, 2024 - July 31,2024

	2024	2024	2025	2025	
<u>LEVY/MILL RATE</u>	<u>LEVY</u>	<u>MILL RATE</u>	<u>LEVY</u>	<u>MILL RATE</u>	<u>% Change</u>
Village of Reedsville	\$790,076	\$13.96	\$884,885	\$15.92	12.00%
(Mill rate estimate, subject to change based on final assessed value)					

	Fund Balance	Est. Fund Bal.	Property Tax
<u>Governmental Funds</u>	<u>1/1/2024</u>	<u>12/31/2024</u>	<u>Contribution</u>
General Fund	\$ 157,770	\$ 30,000	\$ 584,855
General Investment Fund	\$ 222,510	\$ 300,000	\$ -
Debt Service	\$ 533,578	\$ 349,722	\$ 300,000
			\$ 884,855

Posted this 16 day of October, 2024  
Mary Jo Krahn  
Clerk-Treasurer