

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)**

POPULATION LAST CENSUS 9,536
NET VALUATION TAXABLE 2014 646,720,773
MUNICIPAL CODE 0323

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016**

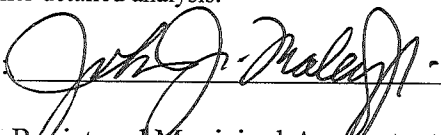
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICE.

TOWNSHIP OF MOUNT HOLLY, COUNTY OF BURLINGTON

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

Date	Examined By:	
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, was computed by me and can be supported upon demand by a register or other detailed analysis.


Signature: 
Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Office, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Denise Muchowski, am the Chief Financial Officer, License #N-1591, of the Township of Mount Holly, County of Burlington and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S.40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature: 
Title: Chief Financial Officer
Address: 23 Washington Street, Mt. Holly, New Jersey 08060
Phone Number: (609) 267 - 0170

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

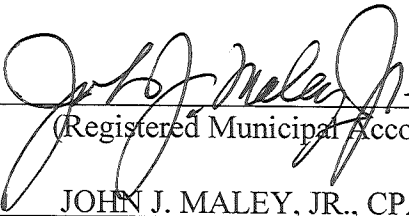
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Mount Holly as of December 31, 2015, and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by *N.J.S. 40A:5-12*, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)
JOHN J. MALEY, JR., CPA, RMA

(Firm Name)

P.O. Box 614, Bordentown, New Jersey 08505
(Address)

Telephone Number (609)-298-8639
(Phone Number)

Jmaley@maleycpa.com
(E-mail)

Certified by me

This 5TH day of February 2016

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under *N.J.A.C.5:23-4.17*.

Printed Name:

THOMAS CASEY

Signature:

Thomas Casey

Certificate #:

005169

Date:

2/4/16

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION
CERTIFICATION BY CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.


CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charged **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP" waiver.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with **N.J.A.C.5:30-7.5**.

Municipality: Mount Holly Township

Acting Chief Financial Officer: Denise Muchowski

Signature:  _____

Certificate #: N-1591

Date: 2/9/15

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with **N.J.A.C.5:30-7.5**.

Municipality: _____

Acting Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

21-6000902

Fed I.D. #

Mount Holly Township

Municipality

Burlington

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2015

	(1)	(2)	(3)
	Federal Programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
Total	\$ 35,466	\$397,100	\$

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

 X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after December 31, 2003. Expenditures are defined in Section 205 of OMB A-133.

- 1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- 2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- 3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.



Signature of Chief Financial Officer

2/9/15
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Mount Holly, County of Burlington during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name: 

Title: Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF
OCTOBER 1, 2015**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A.54:4-35, was in the amount of \$ 644,819,746.


SIGNATURE OF TAX ASSESSOR

Mount Holly Township
MUNICIPALITY

Burlington
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2015

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" -- Taxes Receivable Must be Subtotalled

TITLE OF ACCOUNT	DEBIT	CREDIT
Cash:		
Treasurer	2,489,424	
Change Funds	750	
Subtotal	2,490,174	
Due from State for Senior Citizen & Veteran Deductions	6,435	
Receivables with Full Reserves:		
Delinquent Taxes	1,944	
Property Acquired for Taxes	490,805	
Tax Title Liens	111,997	
Revenue Accounts Receivable	16,149	
Property Maintenance Receivable	3,377	
Interfunds Receivable:		
Due from General Capital	50	
Due from Animal Control	2	
Due from Grant Fund	158,613	
Due from Trust Other Fund	1,296	
Due from Payroll		
Subtotal	784,233	
Deferred Charges:		
Emergency Authorizations	189,629	
Overexpenditure of Appropriation Reserves		
Appropriation Reserves		328,201
Encumbrances Payable		249,338
Accounts Payable		19,276
Tax Overpayments		26,556
Prepaid Taxes		71,087
Local School District Taxes Payable		1
Regional School District Taxes Payable		9,346
Due to Sewerage Authority		6,122
Due to Grant Fund		
Due to County for Added & Omitted Taxes		15,912
Reserve for Sale of Municipal Assets		
Reserve for Master Plan		15,513
Emergency Note Payable		189,629
Due to State of NJ - Marriage Licenses		429
Subtotal	"C"	931,410
Reserve for Receivables		784,233
Fund Balance		1,754,828
	3,470,471	3,470,471

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(ASSESSMENT SECTION MUST BE SEPARATELY STATED)

AS AT DECEMBER 31, 2015

TITLE OF ACCOUNT	Debit	Credit
Animal Control Trust Fund:		
Cash	14,538	
Due to Current		2
Due to State of New Jersey		318
Reserve for Animal Control Trust Fund Expenditures		14,218
Total	14,538	14,538
Cash - Payroll	76,209	
Trust Other:		
Cash	1,194,844	
Mortgages Receivable	2,393,589	
Due to Current Fund - Trust Other		1,296
Due to Current Fund - Payroll		
Due to State		54,233
Reserve for Receivables - Mortgages Receivable		2,393,589
Premiums Paid on Tax Sale		364,000
Deposits for TTL Redemption		35,063
Reserve for Builder's Escrow		88,050
Reserve for RCA		118,175
Reserve for Recreation		22,394
Reserve for Recycling		5,764
Reserve for Accumulated Absences		16,265
Reserve for Environmental Committee		730
Reserve for POAA		10,949
Reserve for Police Outside Employment		127,856
Reserve for CDBG		16,969
Reserve for Affordable Housing		274
Reserve for Law Enforcement		12,802
Reserve for Snow Removal		1,461
Reserve for Trust Other		20
Reserve for UCC		294,462
Reserve for Neighborhood Preservation		11,561
Reserve for Public Defender		12,520
Payroll Taxaes Payable		76,209
Total	3,664,642	3,664,642

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**


Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014:	(1)	<u>10,125</u>	25%
	(2)	<u>2,531</u>	
Municipal Public Defender Trust Cash Balance December 31, 2015:	(3)	<u>64,879</u>	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ 52,223

**The undersigned certifies that the municipality has complied with the regulations governing
Municipal Public Defender as required under Public Law 1998, C. 256.**

Chief Financial Officer: Denise Muchowski
Signature: 
Certificate #: 17-1591
Date: 2/9/15

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to Which Cash and Investments are Pledged	Audit Balance December 31, 2014	RECEIPTS			Disbursements	Balance December 31, 2015
		Assessments & Liens	Current Budget			
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Other Liabilities						
Trust Surplus						
* Less: Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx

* Show as red figure

CASH RECONCILIATION DECEMBER 31, 2015 (Continued)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Investors Bank:	
Treasurer	3,122,227
Animal Control Trust Account	14,675
Trust Other	20
UCC	289,049
RCA Trust	129,026
Compensated Absences	16,296
Builder's Escrow	19,136
Recreation Commission	22,785
TTL Redemption Collector	60,613
Tax Sale Premium	364,892
Law Enforcement	12,802
Recycling	5,775
Outside Police Services	126,501
Snow Removal	1,464
Public Defender	64,879
POAA	10,970
Environmental Committee	733
Neighborhood Prevention	11,598
NP - CDBG Small Cities	14,284
Affordable Housing	595
CDBG	2,722
Payroll	219,692
General Capital Account	525,445
Beneficial Bank:	
Builder's Escrow	71,270
Totals	5,107,449

Note: Sections N.J.S.40A:4-61, 62 and 63 of the Local Budget Law requires that a separate bank accounts be maintained for each allocated funds.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance January 1, 2015	2015 Budget Revenue Realized	Received	Cancelled	Balance December 31, 2015
NJ Urban Enterprise Zone		190,000	190,000		
Drive Sober or Get Pulled Over	1,250	37,790	9,181		29,859
Drive Sober or Get Pulled Over - Holiday	396				396
Distracted Driver	400				400
NJ DOT Route 38/Pine Street	85,000		21,343		63,657
Municipal Public Access Plan Development		15,000			15,000
NJ DOT Enhance - Pedestrian Safety	160,000				160,000
NJ DOT Park Drive	211,600				211,600
NJ DOT - Woodpecker Lane		204,170	153,128		51,042
NJ DOT - Hemlock & Front Street		208,749			208,749
Safe Route to School Grant	36,748		10,000		26,748
Recycling Tonnage grant		23,915	22,790		1,125
EDA - Ankokas Lagoon/Mills	94,059				94,059
EDA - Regal Custom Fixtures	3,737				3,737
Totals	593,190	679,624	406,442		866,372

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance January 1, 2015	2015 Budget Revenue Realized	Received	Cancelled	Balance December 31, 2015
Bullet Proof Vests	3,732		2,281		1,451
EDA - Holly Chemical Co., Inc.	11,650				11,650
Click It Ticket	400	4,000			4,400
Sustainable New Jersey Grant	20,000		10,000		10,000
County Parks Grant	284,138	165,000	284,138		165,000
Community Forestry	7				7
Community Development Block Grant	65,000	65,000			130,000
Body Armor		2,184	2,184		
Clean Communities Program		19,543	19,543		
NJ American Water Environmental Grant		6,640	5,976		664
Totals	978,117	941,991	730,564		1,189,544

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2015	Transferred From 2015 Budget Appropriations		Refund	Encumbrances Reclassified	Expended	Encumbrances	Cancelled	Balance December 31, 2015
		Budget	Appropriation By 40A:4-87						
Body Armor Fund	951								951
NJ Transportation Trust Fund	37,284	204,170				208,041			33,413
NJ DOT Enhance - Pedestrian Safety	120,916								120,916
Drunk Driving Enforcement Fund	2,006								2,006
Alcohol Education and Rehabilitation Fund	21,175			79		1,182	2,174		17,898
Recycling Tonnage Grant	12,127	23,915				5,150			30,892
NJ Urban Enterprise Zone	96,863	190,000		75		176,453	766		109,719
Community Development Block Grant	3,011	65,000				35,466			32,545
Bullet Proof Grant	3,400						934		2,466
Neighborhood Preservation Program	13,167								13,167
EDA - Ankokasa Lagoon Parcel	369				2,332		2,701		
Clean Energy Program	9,207								9,207
Community Forestry Grant	15,352					1,992			13,360
NJ Economic Development Authority	65,553					10,887	17,583		37,083
Safe Route to School Grant	125,000								125,000
County Parks Grant	50,505	165,000				72,796			142,709
Totals	576,886	648,085		154	2,332	511,967	24,158		691,332

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (Continued)**

Grant	Balance January 1, 2015	Transferred From 2015 Budget Appropriations		Refund	Encumbrances Reclassified	Expended	Encumbrances	Cancelled	Balance December 31, 2015
		Budget	Appropriation By 40A:4-87						
Drive Sober or Get Pulled Over - Holiday	4,400								4,400
Drive Sober or Get Pulled Over	5,000		5,000						10,000
Sustainable New Jersey	1,330					1,330			
NJ American Water	325		6,640			6,605	35		325
Over the Limit Under Arrest		32,790							32,790
Distracted Driver	400								400
State Body Armor	4,970		2,184			4,848			2,306
Click It or Ticket	400		4,000						4,400
Clean Community	16,079		19,543						35,622
NJ DOT - Hemlock & Front Street			208,749						208,749
Municipal Public Access Plan Development			15,000						15,000
Totals	609,790	680,875	261,116	154	2,332	524,750	24,193		1,005,324

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2015	Transferred From 2015 Budget Appropriations		Cash Receipts	Cancelled by Resolution	Balance December 31, 2015
		Budget	Appropriation By 40A:4-87			
Recycling Tonnage Grant	11,931	11,931				
Alcohol Education & Rehabilitation				1,414		1,414
Totals	11,931	11,931		1,414		1,414

***LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2015		xxxxxx	xxxxxx
School Tax Payable #	85001-00	xxxxxx	25,001
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85002-00	xxxxxx	
Levy School Year July 1, 2015 - June 30, 2016		xxxxxx	7,541,445
Levy Calendar Year 2015		xxxxxx	
Paid		7,566,445	xxxxxx
Balance December 31, 2015		xxxxxx	xxxxxx
School Tax Payable #	85003-00	1	xxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85004-00		xxxxxx
		7,566,446	7,566,446

*Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.
#Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2015	85045-00	xxxxxx	
2015 Levy	81105-00	xxxxxx	
Interest Earned		xxxxxx	xxxxxx
Expenditures			xxxxxx
Balance December 31, 2015	85046-00	-	xxxxxx
		NONE	NONE

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2015	xxxxxx	xxxxxx
School Tax Payable # 85031-00		
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85032-00	xxxxxx	
Levy School Year July 1, 2015 - June 30, 2016	xxxxxx	
Levy Calendar Year 2015	xxxxxx	
Paid		xxxxxx
Balance December 31, 2015	xxxxxx	xxxxxx
School Tax Payable # 85033-00		xxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85034-00		xxxxxx
#Must include unpaid requisitions.	NONE	NONE

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	xxxxxx	xxxxxx
School Tax Payable # 85041-00	xxxxxx	27,298
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85042-00	xxxxxx	
Levy School Year July 1, 2015 - June 30, 2016	xxxxxx	2,345,885
Levy Calendar Year 2015	xxxxxx	
Paid	2,363,837	xxxxxx
Balance December 31, 2015	xxxxxx	xxxxxx
School Tax Payable # 85043-00	9,346	xxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85044-00		xxxxxx
#Must include unpaid requisitions.	2,373,183	2,373,183

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2015		xxxxxx	xxxxxx
County Taxes	80003-01	xxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxx	10,977
2015 Levy:		xxxxxx	xxxxxx
General County	80003-03	xxxxxx	2,023,002
County Library	80003-04	xxxxxx	188,468
County Health		xxxxxx	
County Open Space Preservation		xxxxxx	237,714
Due County for Added and Omitted Taxes	80003-05	xxxxxx	15,912
Paid		2,460,161	xxxxxx
Balance December 31, 2015:		xxxxxx	xxxxxx
County Taxes			xxxxxx
Due County for Added & Omitted Taxes		15,912	xxxxxx
		2,476,073	2,476,073

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2015	80003-06	xxxxxx	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)		xxxxxx	xxxxxx
Fire -	81108-00	xxxxxx	xxxxxx
Sewer -	81111-00	xxxxxx	xxxxxx
Water -	81112-00	xxxxxx	xxxxxx
Garbage -	81109-00		xxxxxx
Open Space -	81105-00	xxxxxx	xxxxxx
		xxxxxx	xxxxxx
		xxxxxx	xxxxxx
Total 2015 Levy	80003-07	xxxxxx	589,208
Paid	80003-08	589,208	xxxxxx
Balance December 31, 2015	80003-09		xxxxxx
		589,208	589,208

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-01	xxxxxx	
State Library Aid Received in 2015	80004-02	xxxxxx	xxxxxx
Expended	80004-09		xxxxxx
Balance December 31, 2015	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	xxxxxx	
State Library Aid Received in 2015	80004-04	xxxxxx	xxxxxx
Expended	80004-11		xxxxxx
Balance December 31, 2015	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2015	80004-05	xxxxxx	
State Library Aid Received in 2015	80004-06	xxxxxx	xxxxxx
Expended	80004-13		xxxxxx
Balance December 31, 2015	80004-14		

RESERVE FOR LIBRARY SERVICE WITH FEDERAL AID

Balance January 1, 2015	80004-07	xxxxxx	
State Library Aid Received in 2015	80004-08	xxxxxx	xxxxxx
Expended	80004-15		xxxxxx
Balance December 31, 2015	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2015

SOURCE	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	375,000	375,000	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxx	xxxxxx	xxxxxx
Adopted Budget	4,773,662	5,048,643	274,981
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxx	xxxxxx	xxxxxx
Total Added by N.J.S. 40A:4-87	261,116	261,116	
Total Miscellaneous Revenue Anticipated 80103-	5,034,778	5,309,759	274,981
Receipts From Delinquent Taxes 80104-	16,851	51,472	34,621
Amount to be Raised by Taxation:	xxxxxx	xxxxxx	xxxxxx
(a) Local Tax for Municipal Purposes 80105-		xxxxxx	xxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxx	xxxxxx
Total Amount to be Raised by Taxation 80107-	4,745,283	4,939,241	193,958
	10,171,912	10,675,472	503,560

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxx	17,741,249
Amount to be Raised by Taxation	xxxxxx	xxxxxx
Local District School Tax 80109-00	7,541,445	xxxxxx
Regional School Tax 80119-00	2,345,885	xxxxxx
Regional High School Tax 80110-00	xxxxxx	xxxxxx
County Taxes 80111-00	2,449,184	xxxxxx
Due County for Added and Omitted Taxes 80112-00	15,912	xxxxxx
Special District Taxes 80113-00	589,208	xxxxxx
Municipal Open Space Tax 80120-00	-	xxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxx	139,626
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	4,939,241	xxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxx	
	17,880,875	17,880,875

Footnote:

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	9,910,796
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	261,116
Appropriated for 2015 (Budget Statement Item 9)	80012-03	10,171,912
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	10,171,912
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations & Overexpenditures	80012-07	10,171,912
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	9,604,083
Paid or Charged - Reserve for Uncollected Taxes	80012-09	139,626
Reserved	80012-10	328,201
Total Expenditures	80012-11	10,071,910
Unexpended Balances Cancelled (see footnote)	80012-12	100,002

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over-expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations:		
N.J.S. 40A:4-46 (After Adoption of Budget)		
N.J.S. 40A:4-20 (Prior to Adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures	NONE	NONE

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxx	xxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxx	274,981
Delinquent Tax Collections	80013-02	xxxxxx	34,621
		xxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxx	193,958
Unexpended Balances of 2015 Budget Appropriations	80013-04	xxxxxx	100,002
Miscellaneous Revenue Not Anticipated	81113-	xxxxxx	202,233
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxx	
Sale of Municipal Assets		xxxxxx	
Unexpended Balances of 2014 Appropriation Reserves	80013-05	xxxxxx	187,451
Prior Years Interfunds Returned in 2015	80013-06	xxxxxx	199,039
Statutory Excess from Animal Control		xxxxxx	
Cancellation of Prior Year A/P		xxxxxx	286
		xxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxx	xxxxxx
Balance January 1, 2012	80013-07		xxxxxx
Balance December 31, 2012	80013-08	xxxxxx	
Deficit in Anticipated Revenues:		xxxxxx	xxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxx
Delinquent Tax Collections	80013-10		xxxxxx
			xxxxxx
Required Collection of Current Taxes	80013-11		xxxxxx
Interfund Advances Originating in 2015	80013-12		xxxxxx
Refund of Prior Years Revenues		420	xxxxxx
Prior Year Sr Citizens' Deduction Disallowed		4,033	xxxxxx
			xxxxxx
			xxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,188,118	xxxxxx
		1,192,571	1,192,571

SCHEDULE OF MISCELLANEOUS REVENUES

NOT ANTICIPATED

SOURCE	AMOUNT REALIZED
Miscellaneous	52,558
Police Fees	10,042
Tax Office Miscellaneous	1,569
Administrative Fee Senior Citizen and Veterans	1,974
Forfeited Tax Premiums	41,800
Pilot Payments	27,129
Street Openings	67,161
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	202,233

SURPLUS - CURRENT FUND - YEAR 2015

		DEBIT	CREDIT
1. Balance January 1, 2015	80014-01	xxxxxx	941,710
2.		xxxxxx	
3. Excess Resulting From 2015 Operations	80014-02	xxxxxx	1,188,118
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	375,000	xxxxxx
5. Amount Appropriated in 2015 Budget - With Prior Written Consent of Director of Local Government Services	80014-04		xxxxxx
6.			xxxxxx
7. Balance December 31, 2015	80014-05	1,754,828	xxxxxx
		2,129,828	2,129,828

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	2,490,174
Investments	80014-07	
Subtotal		2,490,174
Deduct Cash Liabilities Marked with "C" on Trial Balance	931,410 Special Emergency 189,629 80014-08	741,781
Cash Surplus	80014-09	1,748,393
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due From State of N.J. Senior Citizens & Veterans Deduction	80014-16	6,435
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	6,435
	80014-15	1,754,828

*IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

#MAY NOT BE ANTICIPATED AS NONCASH SURPLUS IN 2016 BUDGET.

(1)MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads & Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1. Amount of Levy as Per Duplicate (Analysis) #	82101-00		<u>\$17,204,576</u>
or			
(Abstract of Ratables)	82113-00		<u> </u>
2. Amount of Levy Special District Taxes	82102-00		<u>617,845</u>
3. Amount Levied for Omitted Taxes Under N.J.S.A.54:4-63.12 et. seq.	82103-00		<u> </u>
4. Amount Levied for Added Taxes Under N.J.S.A.54:4-63.1 et. seq.	82104-00		<u> </u>
5a. Subtotal 2015 Levy		<u>17,822,421</u>	
5b. Reductions due to tax appeals **		<u> </u>	
5c. Total 2015 Tax Levy	82106-00		<u>17,822,421</u>
6. Transferred to Tax Title Liens	82107-00		<u>32,658</u>
7. Transferred to Foreclosed Property	82108-00		<u> </u>
8. Remitted, Abated or Cancelled	82109-00		<u>46,570</u>
9. Discount Allowed	82110-00		<u> </u>
10. Collected in Cash: In 2014	82121-00	<u>84,482</u>	
In 2015 *	82122-00	<u>17,554,267</u>	
State's Share of 2015 Senior Citizens & Veterans Deductions Allowed	82123-00	<u>102,500</u>	
R.E.A.P. Revenue		<u> </u>	
Total to Line 14	82111-00	<u>17,741,249</u>	
11. Total Credits			<u>\$17,820,477</u>
12. Amount Outstanding December 31, 2015	83120-00		<u>\$1,944</u>
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 Divided by Item 5) is	82112-00	<u>99.54%</u>	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10			<u>\$17,741,249</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals			<u> </u>
To Current Taxes Realized in Cash (Sheet 17)			<u>\$17,741,249</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 Shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00% nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax Appeals pursuant to R.S.54:3-21 et seq and/or R.S.54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize This sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$ <u>17,741,249</u>
LESS: Proceeds from Accelerated Tax Sale	<u>291,639</u>
NET Cash Collected	\$ <u>17,449,610</u>
Line 5c (Sheet 22) Total 2015 Tax Levy	\$ <u>17,822,421</u>
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	% <u>97.91%</u>

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on Sheet 25, then proceed to complete Sheet 25a to compute the current budget appropriation.

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$ _____
LESS: Proceeds from Tax Levy Sale (excluding premium)	_____
NET Cash Collected	\$ _____
Line 5c (Sheet 22) Total 2013 Tax Levy	\$ _____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	% _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2015	xxxxxx	xxxxxx
Due From State of New Jersey	6,685	xxxxxx
Due to State of New Jersey	xxxxxx	
2. Senior Citizens Deductions Per Tax Billings	16,500	xxxxxx
3. Veterans Deductions Per Tax Billings	83,500	xxxxxx
4. Senior Citizens Deductions Allowed By Tax Collector	2,750	xxxxxx
5. Senior Citizens Deductions Allowed By Tax Collector 2014 Taxes		
6.		
7. Senior Citizens Deductions Disallowed By Tax Collector	xxxxxx	250
8. Senior Citizens Deductions Disallowed By Tax Collector 2014 Taxes	xxxxxx	4,033
9. Received in Cash From State	xxxxxx	98,717
10.		
11.		
12. Balance December 31, 2015	xxxxxx	xxxxxx
Due From State of New Jersey	xxxxxx	6,435
Due To State of New Jersey		xxxxxx
	109,435	109,435

Calculation of Amount to be included on Sheet 22, Item 10-2009 Senior Citizen and Veteran Deductions Allowed

Line 2		16,500
Line 3		83,500
Line 4		2,750
Subtotal		102,750
Less: Line 7		250
To Item 10, Sheet 22		102,500

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A.54:3-27)**

		Debit	Credit
Balance January 1, 2015		xxxxxx	
Taxes Pending Appeals		xxxxxx	xxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxx	xxxxxx
Contested Amount of 2015 Taxes Collected Which are Pending State Appeal (Item 14, Sheet 22)		xxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxx	
Cash Paid to Appellants (Including 5% Interest From Date of Payment)			xxxxxx
Closed to Results of Operations (Portion of Appeal Won by Municipality, Including Interest)			xxxxxx
Balance December 31, 2015			xxxxxx
Taxes Pending Appeals *		xxxxxx	xxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxx	xxxxxx

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.

Signature of Tax Collector

License #

Date

**TOWNSHIP OF MT. HOLLY
COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2015 MUNICIPAL BUDGET**

		YEAR 2015	YEAR 2014
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	80015-	9,771,170	xxxxxx
Actual	80016-		7,541,445
2. Local District School Tax -	Estimate **	80017-	xxxxxx
		7,513,684	
Actual	80025-		
3. Regional School District Tax -	Estimate *	80026-	xxxxxx
Actual	80018-		2,345,885
4. Regional High School Tax - School Budget	Estimate *	80019-	xxxxxx
		2,300,000	
Actual	80020-		2,465,096
5. County Tax -	Estimate *	80021-	
		2,305,047	
Actual	80022-		589,208
6. Special District Taxes -	Estimate *	80023-	
		589,208	
Actual	80027-		
7. Municipal Open Space Tax	Estimate *	80028-	
8. Total General Appropriations & Other Taxes	80024-01	22,479,109	
9. Less: Total Anticipated Revenues From 2015 in Municipal Budget (Item 5)	80024-02	5,165,513	
10. Cash Required From 2015 Taxes to Support Local Municipal Budget & Other Taxes	80024-03	17,313,596	
11. Amount of Item 10 Divided by 97.90 % (820094-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	17,453,222	
ANALYSIS OF ITEM 11:			
Local District School Tax (Amount Shown on Line 2 Above)	7,513,684		*May not be stated in an amount less than "actual" Tax of year 2014 ** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2014 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional School District Tax (Amount Shown on Line 4 Above)			
Regional High School Tax (Amount Shown on Line 5 Above)	2,300,000		
County Tax (Amount Shown on Line 6 Above)	2,305,047		
Special District Tax (Amount Shown on Line 7 Above)	589,208		
Municipal Open Space Tax (Amount Shown on Line 7 Above)			
Tax in Local Municipal Budget	4,745,283		
Total Amount (See Line 11)	17,453,222		
12. Appropriation: Reserve for Uncollected Taxes Budget Statement, Item 8(M) (Item 11, Less Item 10)	80024-06	139,626	
Computation of "Tax in Local Municipal Budget"			Note: The amount of anticipated revenues (Item 9) may Never exceed the total of Items 1 and 12
Item 1 - Total General Appropriations		9,771,170	
Item 12 - Appropriation: Reserve for Uncollected Taxes		139,626	
Subtotal		9,910,796	
Less: Item 9 - Total Anticipated Revenues		5,165,513	
Amount to be Raised by Taxation in Municipal Budget	80024-07	4,745,283	

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current budget As Deduction To Reserve For Uncollected Taxes Appropriations

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) _____

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes _____
 (Sheet 26, Item 14A) x % of collection (Item 16)

C. Times: % of increase of Amount to be raised by Taxes over Prior Year _____ %
 [(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount _____
 [(BxC)+B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget _____
 (A - D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget Sheet 29	\$ _____
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)	\$ _____
Total	\$ <u>_____</u>
3. Less: Anticipated Revenues (item 5, Budget Sheet 11)	\$ _____
4. Cash Required	\$ _____
5. Total Required at _____ % (items 4 + 6)	\$ _____
6. Reserve for Uncollected Taxes (item E above)	\$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			DEBT	CREDIT
1. Balance January 1, 2015			105,917	xxxxxx
A. Taxes	83102-00	3,941	xxxxxx	xxxxxx
B. Tax Title Liens	83103-00	101,976	xxxxxx	xxxxxx
2. Cancelled:			xxxxxx	xxxxxx
A. Taxes		83105-00	xxxxxx	
B. Tax Title Liens		83106-00	xxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxx	
A. Taxes		83108-00	xxxxxx	
B. Tax Title Liens		83109-00	xxxxxx	
4. Added Taxes			83110-00	4,033
5. Added Tax Title Liens			83111-00	20,861
6. Adjustment Between Taxes (Other Than Current Year) & Tax Title Liens:			xxxxxx	xxxxxx
A. Taxes - Transfers To Tax Title Liens	(1)	83104-00	xxxxxx	
B. Tax Title Liens - Transfers From Taxes	(1)	83107-00		xxxxxx
7. Balance Before Cash Payments			xxxxxx	130,811
8. Totals			130,811	130,811
9. Balance Brought Down			130,811	xxxxxx
10. Collected:			xxxxxx	51,472
A. Taxes	83116-00	7,974	xxxxxx	xxxxxx
B. Tax Title Liens	83117-00	43,498	xxxxxx	xxxxxx
11. Interest and Costs - 2015 Tax Sale			83118-00	xxxxxx
12. 2015 Taxes Transferred to Liens			83119-00	32,658
13. 2015 Taxes			83123-00	1,944
14. Balance December 31, 2015:			xxxxxx	113,941
A. Taxes	83121-00	1,944	xxxxxx	xxxxxx
B. Tax Title Liens	83122-00	111,997	xxxxxx	xxxxxx
15. Totals			427,035	427,035

16. Percentage of Cash Collection to Adjusted Amount Outstanding (Item No. 10 Divided by 2015 1,944

Item No.9) is 39.35%

17. Item No. 14 Multiplied by Percentage Shown Above is 44,834
and represents the maximum amount that may be anticipated in 2016. 83125-00

(SEE NOTE A ON SHEET 22 -CURRENT TAXES)

(1) These Amounts Will Always be the Same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		DEBIT	CREDIT
1. Balance January 1, 2015	84101-00	490,805	xxxxxx
2. Foreclosed or Deeded In 2015		xxxxxx	xxxxxx
3. Tax Title Liens	84103-00		xxxxxx
4. Taxes Receivable	84104-00		xxxxxx
5A.	84102-00		xxxxxx
5B.	84105-00	xxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxx	
8. Sales		xxxxxx	xxxxxx
9. Cash *	84109-00	xxxxxx	
10. Contract	84110-00	xxxxxx	
11. Mortgage	84111-00	xxxxxx	
12. Loss on Sales	84112-00	xxxxxx	
13. Gain on Sales	84113-00		xxxxxx
14. Balance December 31, 2015	84114-00	xxxxxx	490,805
		490,805	490,805

CONTRACT SALES

		DEBIT	CREDIT
15. Balance January 1, 2015	84115-00		xxxxxx
16. 2015 Sales From Foreclosed Property	84116-00		xxxxxx
17. Collected *	84117-00	xxxxxx	
18.	84118-00	xxxxxx	
19. Balance December 31, 2015	84119-00	xxxxxx	
		NONE	NONE

MORTGAGE SALES

		DEBIT	CREDIT
20. Balance January 1, 2015	84120-00		xxxxxx
21. 2015 Sales From Foreclosed Property	84121-00		xxxxxx
22. Collected *	84122-00	xxxxxx	
23.	84123-00	xxxxxx	
24. Balance December 31, 2015	84124-00	xxxxxx	
		NONE	NONE

Analysis of Sale of Property: \$
 * Total Cash Collected In 2015 (84125-012)

Realized in 2015 Budget

To Result of Operation (Sheet 19)

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2014 Per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting From 2015	Balance as of <u>Dec. 31, 2015</u>
1. Emergency Authorization - Municipal *				
2. Emergency Authorization - Municipal *				
3. Emergency Authorizations - Schools				
4. Overexpenditure of Improvement Authorization				
5. Overexpenditure of Appropriation Reserves	252	252		
6. Expenditure without Appropriation				
7. Overexpenditure of Current Year Appropriation				
8.				
9.				
10.				

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47
WHICH HAVE BEEN FUNDED OR REFUNDED UNDER
N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>DATE</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
1.		
2.		
3.		
4.		
5.		

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND
NOT SATISFIED**

<u>IN FAVOR OF</u>	<u>ON ACCOUNT OF</u>	<u>DATE ENTERED</u>	<u>AMOUNT</u>	APPROPRIATED FOR IN BUDGET OF <u>YEAR 2016</u>
1.				
2.				
3.				
4.				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2016 DEBT SERVICE
Outstanding January 1, 2015	80033-01	xxxxxx	10,580,000	
Issued	80033-02	xxxxxx		
Paid	80033-03	376,000	xxxxxx	
Outstanding December 31, 2015	80033-04	10,204,000	xxxxxx	
		10,580,000	10,580,000	
2016 Bond Maturities - General Capital Bonds			80033-05	403,000
2016 Interest on Bonds *		80033-06	541,985	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2015	80033-07	xxxxxx		
Issued	80033-08	xxxxxx		
Paid	80033-09		xxxxxx	
Outstanding December 31, 2015	80033-10		xxxxxx	
		NONE	NONE	
2016 Bond Maturities - Assessment Bonds			80033-11	
2016 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	541,985

LIST OF BONDS ISSUED DURING 2015

PURPOSE	2016 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
TOTAL	-	-		

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) GREEN ACRES LOAN**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxx	104,605	
Issued	80033-02		xxxxxx	
Paid	80033-03	14,612		
Outstanding December 31, 2015	80033-04	89,993	xxxxxx	
2015 Loan Maturities			80033-05	14,905
2015 Interest on Loans			80033-06	1,974
Total 2015 Debt Service for Green Acres Loan			80033-13	16,879
LOAN				
Outstanding January 1, 2015	80033-07	xxxxxx		
Issued	80033-08	xxxxxx		
Paid	80033-09		xxxxxx	
Outstanding December 31, 2015	80033-10		xxxxxx	
2016 Loan Maturities			80033-11	
2016 Interest on Loans			80033-12	
Total 2016 Debt Service for	Loan		80033-13	

LIST OF LOANS ISSUED DURING 2015

PURPOSE	2016 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
TOTAL				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2016 DEBT SERVICE
Outstanding January 1, 2015	80034-01	xxxxxx		
Paid	80034-02		xxxxxx	
Outstanding December 31, 2015	80034-03		xxxxxx	
2016 Bond Maturities - Term Bonds	80034-04			
2016 Interest on Bonds *	80034-05			
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2015	80034-06	xxxxxx		
Issued	80034-07	xxxxxx		
Paid	80034-08		xxxxxx	
Outstanding December 31, 2015	80034-09		xxxxxx	
2016 Interest on Bonds *	80034-10			
2016 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (* Items)			80034-12	NONE

LIST OF BONDS ISSUED DURING 2015

PURPOSE	2016 MATURITY -01	AMOUNT ISSUED -02	DATE OF ISSUE	INTEREST RATE
Total	80035- NONE	NONE	NONE	NONE

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	189,629	1,986
2. Special Emergency Notes	80037-	_____	_____
3. Tax Anticipation Notes	80038-	_____	_____
4. Interest on Unpaid State & County Taxes	80039-	_____	_____
5.		_____	_____
6.		_____	_____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 BUDGET REQUIREMENT		Interest Computed To (Insert Date)
						For Principal *	For Interest **	
1. Ord 10-08 Acquisition of Property-Gardens	2,500,000	7/10/08	2,110,000	11/15/16	1.059%	32,000	22,345	11/15/16
2. Ord 15-09 Acquisition of Property-Gardens	2,000,000	6/30/10	1,919,000	11/15/16	1.059%	26,000	20,322	11/15/16
3. Ord 17-10 Acquisition of Property-Gardens	2,500,000	3/24/11	2,405,000	11/15/16	1.059%	32,000	25,469	11/15/16
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
Total	7,000,000		6,434,000			90,000	68,136	
						80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or

Written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 BUDGET REQUIREMENT		Interest Computed To (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
	Total								

Memo: * See Sheet 33 for clarification of "Original Date of Issue".
 80051-01 80051-02

Assessment Notes with an original date of Issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

PURPOSE	AMOUNT OF LEASE OBLIGATION OUTSTANDING DECEMBER 31, 2015	2016 BUDGET REQUIREMENT	
		FOR PRINCIPAL	FOR INTEREST/FEES
Leases Approved by LFB Prior to July 1, 2008:			
1.			
2.			
3.			
4.			
5.			
6.			
Leases Approved by LFB After July 1, 2008:			
1.			
2.			
3.			
4.			
5.			
6.			
TOTAL		80051-01	80051-02

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		DEBIT	CREDIT
Balance January 1, 2015	80030-01	xxxxxx	
Received from 2015 Budget Appropriation *	80030-02	xxxxxx	
Received from 2015 Emergency Appropriation *	80030-03	xxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxx
			xxxxxx
Balance December 31, 2015	80030-05		xxxxxx

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

PURPOSE	AMOUNT APPROPRIATED	TOTAL OBLIGATIONS AUTHORIZED	DOWN PAYMENT PROVIDED BY ORDINANCE	AMOUNT OF DOWN PAYMENT IN BUDGET OF 2015 OR PRIOR YEARS
TOTAL	80032-00			

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2015

		DEBIT	CREDIT
Balance January 1, 2015	80029-01	xxxxxx	55,758
Premium Received on Sale of Bond Anticipation Notes		xxxxxx	12,226
Funded Improvement Authorizations Cancelled		xxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxx
Appropriated to 2015 Budget Revenue	80029-03		xxxxxx
Balance December 31, 2015	80029-04	67,984	xxxxxx
		67,984	67,984

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944] Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2016 _____
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less: Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT !!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 AS AMENDED BY CHAPTER 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2015 was		17,822,421
2. Amount of Item 1 Collected in 2015 (*)	17,741,249	
3. Seventy (70) percent of Item 1		12,475,695

(*) Including Prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2015?

Answer YES or NO Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?

Answer YES or NO Yes

NOTE: If Answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:

No

D.

1. Cash Deficit 2014		NONE			
2. 4% of 2014 Tax Levy for all purposes:	Levy --		=		
3. Cash Deficit 2015					
4. 4% of 2015 Tax Levy for all purposes:	Levy --		=		

E.

<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes			
2. County Taxes		15,912	15,912
3. Amounts Due Special Districts:			
4. Amounts Due School District For Local Tax		1	1