

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016 (UNAUDITED)

POPULATION LAST CENSUS 9,536
 NET VALUATION TAXABLE 2016 628,160,700
 MUNICIPALITY 0323

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:

COUNTIES - JANUARY 26, 2017
 MUNICIPALITIES - FEBRUARY 10, 2017

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township Mount Holly, County of Burlington

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature 
 Title Registered Municipal Accountant


(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Denise Muchowski, am the Chief Financial Officer, License # N-1591, of the Township of Mount Holly, County of Burlington and that the

statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature 
 Title Chief Financial Officer
 Address 23 Washington Street, Mt. Holly, New Jersey 08060
 Phone Number (609) 267-0170
 Fax Number (609) 845-1149
 Email dmuchowski@twp.mountholly.nj.us

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Mount Holly as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



Warren A. Broudy
(Registered Municipal Accountant)
Mercadieu, PC
(Firm Name)
3625 Quakerbridge Rd
(Address)
Hamilton, New Jersey 08619
(Address)
1 (609) 689-9700
(Phone Number)
wbroudy@mercadieu.com
(Email)
1(609)689-9720
(Fax Number)

Certified by me

This 8th day of February, 2017

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION
CERTIFICATION BY CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charged **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP" waiver.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with **N.J.A.C.5:30-7.5**.

Municipality: _____ Mount Holly Township

Acting Chief Financial Officer: _____ Denise Muchowski

Signature: _____ 

Certificate #: _____ N-1591

Date: _____ 2/8/17

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with **N.J.A.C.5:30-7.5**.

Municipality: _____

Acting Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

21-6000902
 Fed I.D. #
Mount Holly Township
 Municipality
Burlington
 County

Report of Federal and State Financial Assistance
 Expenditures of Awards

Fiscal Year Ending: December 31, 2016

	(1)	(2)	(3)
Federal Programs Expended (administered by the state)		State Programs Expended	Other Federal Programs Expended
Total	\$ 1,829	\$ 281,743	\$

Type of Audit required by OMB A-133 and OMB 04-04:


_____ Single Audit

_____ Program Specific Audit

 X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year starting January 1, 2015.

- 1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- 2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- 3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.



 Signature of Chief Financial Officer



 Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Mount Holly, County of Burlington during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name: _____

Title: Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF
OCTOBER 1, 2016**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017

in accordance with the requirement of **N.J.S.A.54:4-35**, was in the amount of \$644,771,768.00


SIGNATURE OF TAX ASSESSOR

Mount Holly Township
MUNICIPALITY

Burlington
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2016

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" -- Taxes Receivable Must be Subtotaled

TITLE OF ACCOUNT	DEBIT	CREDIT
Cash:		
Treasurer	3,127,571	
Change Funds	750	
Subtotal	3,128,321	
Due from State for Senior Citizen & Veteran Deductions	10,685	
Receivables with Full Reserves:		
Delinquent Taxes	7,952	
Property Acquired for Taxes	490,805	
Tax Title Liens	103,575	
Revenue Accounts Receivable	25,628	
Property Maintenance Receivable	278	
Interfunds Receivable:		
Due from General Capital		
Due from Animal Control	4,343	
Due from Grant Fund	343,194	
Due from Payroll	105,580	
Subtotal	1,081,355	
Deferred Charges:		
Emergency Authorizations		
Overexpenditure of Appropriations	17,087	
Appropriation Reserves		475,577
Encumbrances Payable		140,338
Accounts Payable		18,913
Tax Overpayments		
Prepaid Taxes		55,290
Local School District Taxes Payable		677,205
Regional School District Taxes Payable		5
Due to Sewerage Authority		6,122
Due to General Capital Fund		21,113
Due to Trust Other Fund		6,667
Due to County for Added & Omitted Taxes		1,912
Reserve for Master Plan		15,513
Emergency Note Payable		
Due to State of NJ - Marriage Licenses		300
Subtotal		1,418,955
Reserve for Receivables		1,081,355
Fund Balance		1,737,138
	4,237,448	4,237,448

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(ASSESSMENT SECTION MUST BE SEPARATELY STATED)

AS AT DECEMBER 31, 2016

TITLE OF ACCOUNT	Debit	Credit
Animal Control Trust Fund:		
Cash	11,416	
Due to Current		4,343
Due to State of New Jersey		878
Reserve for Animal Control Trust Fund Expenditures		6,195
Total	11,416	11,416
Cash - Payroll	120,931	
Due to Current		105,580
Payroll Taxes Payable		15,351
Trust Other:		
Cash	1,230,521	
Mortgages Receivable	2,033,704	
Due from Current Fund - Trust Other	6,667	
Due from General Capital Fund	722	
Due to State		54,276
Reserve for Receivables - Mortgages Receivable		2,033,704
Premiums Paid on Tax Sale		656,900
Deposits for TTL Redemption		25,215
Reserve for Builder's Escrow		81,289
Reserve for RCA		12,695
Reserve for Recreation		27,161
Reserve for Recycling		6,214
Reserve for Accumulated Absences		26,265
Reserve for Environmental Committee		730
Reserve for POAA		11,843
Reserve for Police Outside Employment		56,822
Reserve for CDBG		7,379
Reserve for Affordable Housing		274
Reserve for Law Enforcement		18,250
Reserve for Snow Removal		19,183
Reserve for UCC		205,840
Reserve for Neighborhood Preservation		11,561
Reserve for Public Defender		15,291
Accounts Payable		722
Total	3,392,545	3,392,545

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

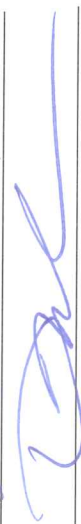
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015:	(1)	<u>12,475</u>	25%
	(2)	<u>3,119</u>	
Municipal Public Defender Trust Cash Balance December 31, 2016:	(3)	<u>64,118</u>	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = 48,524

**The undersigned certifies that the municipality has complied with the regulations governing
Municipal Public Defender as required under Public Law 1998, C. 256.**

Chief Financial Officer: Denise Muchowski
Signature: 
Certificate #: 17-1591
Date: 2/8/17

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND
AS AT DECEMBER 31, 2016

TITLE OF ACCOUNT	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	3,137,000	xxxxxx
Bonds & Notes Authorized but Not Issued	xxxxxx	3,137,000
Cash	314,726	
Due from Current Fund	21,113	
Deferred Charges to Future Taxation		
Funded	9,876,088	
Unfunded	9,481,000	
Due to Trust Fund		722
Encumbrances Payable		49,000
Bond Anticipation Notes		6,344,000
Serial Bonds		9,801,000
Green Acres Loan		75,088
Improvement Authorizations		
Funded		62,652
Unfunded		3,212,822
Capital Improvement Fund		57,624
Fund Balance		90,019
Reserve for Payment of Debt		
Total	22,829,927	22,829,927

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2016 (Continued)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Investors Bank:	
Treasurer	3,970,216
Animal Control Trust Account	11,431
Trust Other	
UCC	212,027
RCA Trust	10,443
Compensated Absences	16,337
Builder's Escrow	6,402
Recreation Commission	24,613
TTL Redemption Collector	32,881
Tax Sale Premium	657,856
Law Enforcement	18,250
Recycling	6,140
Outside Police Services	57,126
Snow Removal	19,222
Public Defender	64,118
POAA	11,893
Environmental Committee	734
Neighborhood Prevention	11,627
NP - CDBG Small Cities	4,729
Affordable Housing	597
CDBG	2,728
Payroll	182,698
General Capital Account	318,562
Beneficial Bank:	
Builder's Escrow	81,850
Totals	5,722,480

Note: Sections N.J.S.40A:4-61, 62 and 63 of the Local Budget Law requires that a separate bank accounts be maintained for each allocated funds.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance January 1, 2016	2016 Budget Revenue Realized	Received	Cancelled	Balance December 31, 2016
NJ Urban Enterprise Zone		188,000	188,000		
Drive Sober or Get Pulled Over	29,859				29,859
Drive Sober or Get Pulled Over - Holiday	396				396
Distracted Driver	400				400
NJ DOT Route 38/Pine Street	53,657				53,657
Municipal Public Access Plan Development	15,000		15,000		
NJ DOT Park Drive	211,600				211,600
NJ DOT - Woodpecker Lane	51,042				51,042
NJ DOT - Hemlock & Front Street	208,749				208,749
Safe Route to School Grant	125,000				125,000
EDA - Ankokas Lagoon/Mills	94,059				94,059
EDA - Holly Chemical Co., Inc.	11,650				11,650
EDA - Regal Custom Fixtures	3,737				3,737
Bullet Proof Vests	1,451	2,281	934	2,281	517
Click It Ticket	4,400	5,000	4,484		4,916
Totals	811,000	195,281	208,418	2,281	795,582

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance January 1, 2016	2016 Budget Revenue Realized	Received	Cancelled	Balance December 31, 2016
Community Forestry	7				7
Sustainable New Jersey Grant	10,000	10,000	5,000		15,000
Small Cities CDBG - High Street Improvements		400,000			400,000
Small Cities CDBG		150,000			150,000
Alcohol Education & Rehabilitation		1,144	1,144		
Recycling Tonnage Grant	1,125				1,125
Clean Communities Program		22,311	22,311		
Insurance Fund Safety Grant		4,096			4,096
Body Armor		2,184	2,184		
Police Body Camera Grant		10,500	10,500		
County Parks Grant	165,000	165,000			330,000
Transportation Enhancement Fund - Pedestrian Safety	71,748				71,748
Community Development Block Grant	130,000		65,000		65,000
NJ American Water Environmental Grant	664		664		
Totals	1,189,544	960,516	315,221	2,281	1,832,558

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2016	Transferred From 2016 Budget Appropriations		Refund	Encumbrances Reclassified	Expended	Encumbrances	Cancelled	Balance December 31, 2016
		Budget	Appropriation By 40A:4-87						
Body Armor Fund	951					951			
NJ Transportation Trust Fund	33,413								33,413
NJ DOT Enhance - Pedestrian Safety	120,916								120,916
NJ DOT Enhance - Hemlock & Front Street	208,749								208,749
Alcohol Education and Rehabilitation Fund	17,898		1,144			6,776	169		12,097
Recycling Tonnage Grant	30,892					9,011			21,881
NJ Urban Enterprise Zone	109,719	188,000		39,395		205,536	225		131,353
Community Development Block Grant	32,545					878			31,667
Bullet Proof Vest Grant	2,466		2,281			2,466		2,281	
Neighborhood Preservation Program	13,167								13,167
Drunk Driving Enforcement Fund	2,006								2,006
Clean Energy Program	9,207								9,207
Community Forestry Grant	13,360					10,220	775		2,365
NJ Economic Development Authority	37,083						20,284		16,799
Safe Route to School Grant	125,000								125,000
County Parks Grant	142,709	165,000				73,917	69,733		164,059
Totals	900,081	353,000	3,425	39,395		309,755	91,186	2,281	892,679

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (Continued)**

Grant	Balance January 1, 2016	Transferred From 2016 Budget Appropriations		Refund	Encumbrances Reclassified	Expended	Encumbrances	Cancelled	Balance December 31, 2016
		Budget	Appropriation By 40A:4-87						
Drive Sober or Get Pulled Over - Holiday	4,400								4,400
Drive Sober or Get Pulled Over	10,000								10,000
Sustainable New Jersey			10,000						10,000
NJ American Water	325					35			290
Over the Limit Under Arrest	32,790								32,790
Distracted Driver	400								400
State Body Armor	2,306		2,184			2,139			2,351
Click It or Ticket	4,400		5,000			4,484			4,916
Clean Community	35,622		22,311			22,311			35,622
Municipal Public Access Plan Development	15,000					15,000			
Police Body Camera Grant		10,500		7,600		18,100			
Insurance Fund Safety Grant			4,096						4,096
Small Cities CDBG - High Street Improvements		400,000					21,742		378,258
Small Cities CDBG		150,000							150,000
Totals	1,005,324	913,500	47,016	46,995		371,824	112,928	2,281	1,525,802

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2016	Transferred From 2016 Budget Appropriations			Cash Receipts	Cancelled by Resolution		Balance December 31, 2016
		Budget	Appropriation By 40A:4-87					
Alcohol Education and Rehabilitation Fund	1,414				242			1,656
Totals	1,414				242			1,656

***LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance January 1, 2016	xxxxxx	xxxxxx
School Tax Payable # 85001-00	xxxxxx	1
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	xxxxxx	
Levy School Year July 1, 2016 - June 30, 2017	xxxxxx	7,929,557
Levy Calendar Year 2016	xxxxxx	
Paid	7,252,353	xxxxxx
Balance December 31, 2016	xxxxxx	xxxxxx
School Tax Payable # 85003-00	677,205	xxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017)		xxxxxx
	7,929,558	7,929,558

*Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.
#Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2016	xxxxxx	
2016 Levy	xxxxxx	
Interest Earned	xxxxxx	
Expenditures		xxxxxx
Balance December 31, 2016	-	xxxxxx
	NONE	NONE

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2016	xxxxxx	xxxxxx
School Tax Payable #		
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	xxxxxx	
Levy School Year July 1, 2016 - June 30, 2017	xxxxxx	
Levy Calendar Year 2016	xxxxxx	
Paid		xxxxxx
Balance December 31, 2016	xxxxxx	xxxxxx
School Tax Payable #		
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017)		xxxxxx
85034-00		xxxxxx
#Must include unpaid requisitions.	NONE	NONE

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	xxxxxx	xxxxxx
School Tax Payable #		
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	xxxxxx	9,346
Levy School Year July 1, 2016 - June 30, 2017	xxxxxx	
Levy Calendar Year 2016	xxxxxx	2,335,813
Paid		xxxxxx
Balance December 31, 2016	2,345,154	xxxxxx
School Tax Payable #		
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017)	xxxxxx	xxxxxx
85043-00	5	xxxxxx
85044-00		xxxxxx
#Must include unpaid requisitions.	2,345,159	2,345,159

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2016	xxxxxx	xxxxxx
County Taxes	xxxxxx	
80003-01		
Due County for Added and Omitted Taxes	xxxxxx	15,912
2016 Levy:		
General County	xxxxxx	xxxxxx
80003-03	xxxxxx	1,994,889
County Library	xxxxxx	185,551
County Health	xxxxxx	
County Open Space Preservation	xxxxxx	237,508
Due County for Added and Omitted Taxes	xxxxxx	1,912
Paid	2,433,860	xxxxxx
Balance December 31, 2016:		
County Taxes	xxxxxx	xxxxxx
Due County for Added & Omitted Taxes	1,912	xxxxxx
	2,435,772	2,435,772

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2016	xxxxxx	
2016 Levy: (List Each Type of District Tax Separately - see Footnote)		
Fire -	xxxxxx	xxxxxx
81108-00	617,845	
Sewer -	xxxxxx	xxxxxx
81111-00		
Water -	xxxxxx	xxxxxx
81112-00		
Garbage -	xxxxxx	xxxxxx
81109-00		
Open Space -	xxxxxx	xxxxxx
81105-00		
Total 2016 Levy	xxxxxx	617,845
Paid	617,845	xxxxxx
Balance December 31, 2016		xxxxxx
	617,845	617,845

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2016	xxxxxx	
State Library Aid Received in 2016	xxxxxx	xxxxxx
Expended		xxxxxx
Balance December 31, 2016		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	xxxxxx	
State Library Aid Received in 2016	xxxxxx	xxxxxx
Expended		xxxxxx
Balance December 31, 2016		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2016	xxxxxx	
State Library Aid Received in 2016	xxxxxx	xxxxxx
Expended		xxxxxx
Balance December 31, 2016		

RESERVE FOR LIBRARY SERVICE WITH FEDERAL AID

Balance January 1, 2016	xxxxxx	
State Library Aid Received in 2016	xxxxxx	xxxxxx
Expended		xxxxxx
Balance December 31, 2016		

STATEMENT OF GENERAL BUDGET REVENUES 2016

SOURCE	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	579,750	579,750	
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Miscellaneous Revenue Anticipated:	xxxxxx	xxxxxx	xxxxxx
Adopted Budget	4,598,282	4,921,308	323,026
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxx	xxxxxx	xxxxxx
Total Added by N.J.S. 40A:4-87	47,016	47,016	
Total Miscellaneous Revenue Anticipated	4,645,298	4,968,324	323,026
Receipts From Delinquent Taxes	16,851	24,772	7,921
Amount to be Raised by Taxation:	xxxxxx	xxxxxx	xxxxxx
(a) Local Tax for Municipal Purposes			
(b) Addition to Local District School Tax			
Total Amount to be Raised by Taxation	4,732,812	4,782,786	49,974
	9,974,711	10,355,632	380,921

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxx	17,962,051
Amount to be Raised by Taxation	xxxxxx	xxxxxx
Local District School Tax	7,929,557	xxxxxx
Regional School Tax	2,335,813	xxxxxx
Regional High School Tax	xxxxxx	xxxxxx
County Taxes	2,417,948	xxxxxx
Due County for Added and Omitted Taxes	1,912	xxxxxx
Special District Taxes	617,845	xxxxxx
Municipal Open Space Tax		xxxxxx
Reserve for Uncollected Taxes	-	123,810
Deficit in Required Collection of Current Taxes (or)	xxxxxx	
Balance for Support of Municipal Budget (or)	4,782,786	xxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxx	
	18,085,861	18,085,861

Footnote:

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	9,927,695
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	47,016
Appropriated for 2016 (Budget Statement Item 9)	80012-03	9,974,711
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	9,974,711
Add: Overexpenditures (see footnote)	80012-06	17,087
Total Appropriations & Overexpenditures	80012-07	9,991,798
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	9,392,411
Paid or Charged - Reserve for Uncollected Taxes	80012-09	123,810
Reserved	80012-10	475,577
Total Expenditures	80012-11	9,991,798
Unexpended Balances Cancelled (see footnote)	80012-12	

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over-expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations:			
N.J.S. 40A:4-46 (After Adoption of Budget)			
N.J.S. 40A:4-20 (Prior to Adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures	NONE	NONE	NONE

RESULTS OF 2016 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxx	xxxxxxx
Miscellaneous Revenues Anticipated	xxxxxxx	323,026
Delinquent Tax Collections	xxxxxxx	7,921
Required Collection of Current Taxes	xxxxxxx	49,974
Unexpended Balances of 2016 Budget Appropriations	xxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxx	274,419
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxx	
Payments in Lieu of Taxes on Real Property	xxxxxxx	
Sale of Municipal Assets	xxxxxxx	
Unexpended Balances of 2015 Appropriation Reserves	xxxxxxx	127,348
Prior Years Interfunds Returned in 2016	xxxxxxx	
Statutory Excess from Animal Control	xxxxxxx	
Cancellation of Prior Year A/P	xxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxx	xxxxxxx
Balance January 1, 2016		xxxxxxx
Balance December 31, 2016	xxxxxxx	
Deficit in Anticipated Revenues:	xxxxxxx	xxxxxxx
Miscellaneous Revenues Anticipated		xxxxxxx
Delinquent Tax Collections		xxxxxxx
Required Collection of Current Taxes		xxxxxxx
Interfund Advances Originating in 2016	15,072	xxxxxxx
Refund of Prior Years Revenues		xxxxxxx
Prior Year Sr Citizens' Deduction Disallowed		xxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	767,616	xxxxxxx
	782,688	782,688

SCHEDULE OF MISCELLANEOUS REVENUES

NOT ANTICIPATED

SOURCE	AMOUNT REALIZED
Miscellaneous	6,933
Police Fees	10,354
Tax Office Miscellaneous	2,132
Administrative Fee Senior Citizen and Veterans	1,825
Pilot Payments	83,653
Street Openings	169,522
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	274,419

SURPLUS - CURRENT FUND - YEAR 2016

	DEBIT	CREDIT
1. Balance January 1, 2016	xxxxxx	1,549,272
2.	xxxxxx	
3. Excess Resulting From 2016 Operations	xxxxxx	767,616
4. Amount Appropriated in the 2016 Budget - Cash	579,750	xxxxxx
5. Amount Appropriated in 2016 Budget - With Prior Written Consent of Director of Local Government Services		xxxxxx
6.		xxxxxx
7. Balance December 31, 2016	1,737,138	xxxxxx
	2,316,888	2,316,888

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	3,128,321
Investments	80014-07	
Subtotal		3,128,321
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,418,955
Cash Surplus	80014-09	1,709,366
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due From State of N.J. Senior Citizens & Veterans Deduction	80014-16	10,685
Deferred Charges #	80014-12	17,087
Cash Deficit #	80014-13	
Total Other Assets	80014-14	27,772
	80014-15	1,737,138

*IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

#MAY NOT BE ANTICIPATED AS NONCASH SURPLUS IN 2016 BUDGET.

(1)MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads & Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY**

1. Amount of Levy as Per Duplicate (Analysis) # or (Abstract of Ratables)		\$17,431,406
2. Amount of Levy Special District Taxes		
3. Amount Levied for Omitted Taxes Under N.J.S.A.54:4-63.12 et. seq.		617,845
4. Amount Levied for Added Taxes Under N.J.S.A.54:4-63.1 et. seq.		
5a. Subtotal 2016 Levy	18,049,251	
5b. Reductions due to tax appeals **		18,049,251
5c. Total 2016 Tax Levy		31,389
6. Transferred to Tax Title Liens		
7. Transferred to Foreclosed Property		
8. Remitted, Abated or Cancelled		47,859
9. Discount Allowed		
10. Collected in Cash: In 2015	71,073	
In 2016 *	17,795,478	
State's Share of 2016 Senior Citizens & Veterans Deductions Allowed	95,500	
R.E.A.P. Revenue		
Total to Line 14	17,962,051	
11. Total Credits		\$18,041,299
12. Amount Outstanding December 31, 2016	83120-00	\$7,952
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 Divided by Item 5) is	99.54%	
	82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:		
Total of Line 10		\$17,962,051
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		
To Current Taxes Realized in Cash (Sheet 17)		\$17,962,051

Note A: In showing the above percentage the following should be noted:
Where Item 5 Shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00% nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.

** Tax Appeals pursuant to R.S.54:3-21 et seq and/or R.S.54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$ 17,962,051
LESS: Proceeds from Accelerated Tax Sale	229,800
NET Cash Collected	\$ 17,732,251
Line 5c (Sheet 22) Total 2016 Tax Levy	\$ 18,049,251

Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is

% 98.24%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$ _____
LESS: Proceeds from Tax Levy Sale (excluding premium)	_____
NET Cash Collected	\$ _____
Line 5c (Sheet 22) Total 2016 Tax Levy	\$ _____

Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is

% _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2016	xxxxxx	xxxxxx
Due From State of New Jersey	6,435	xxxxxx
Due to State of New Jersey	xxxxxx	
2. Senior Citizens Deductions Per Tax Billings	16,500	xxxxxx
3. Veterans Deductions Per Tax Billings	76,750	xxxxxx
4. Senior Citizens Deductions Allowed By Tax Collector	2,250	xxxxxx
5. Senior Citizens Deductions Allowed By Tax Collector 2015 Taxes		
6.		
7. Senior Citizens Deductions Disallowed By Tax Collector	xxxxxx	
8. Senior Citizens Deductions Disallowed By Tax Collector 2015 Taxes	xxxxxx	
9. Received in Cash From State	xxxxxx	91,250
10.		
11.		
12. Balance December 31, 2016	xxxxxx	xxxxxx
Due From State of New Jersey	xxxxxx	10,685
Due To State of New Jersey		xxxxxx
	101,935	101,935

Calculation of Amount to be included on Sheet 22, Item 10-2009 Senior Citizen and Veteran Deductions Allowed

Line 2	16,500
Line 3	76,750
Line 4	2,250
Subtotal	95,500
Less: Line 7	
To Item 10, Sheet 22	95,500

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A.54:3-27)**

	Debit	Credit
Balance January 1, 2016	xxxxxx	
Taxes Pending Appeals	xxxxxx	xxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxx	xxxxxx
Contested Amount of 2016 Taxes Collected Which are Pending State Appeal (Item 14, Sheet 22)	xxxxxx	
Interest Earned on Taxes Pending State Appeals	xxxxxx	
Cash Paid to Appellants (Including 5% Interest From Date of Payment) Closed to Results of Operations (Portion of Appeal Won by Municipality, Including Interest)		xxxxxx
		xxxxxx
Balance December 31, 2016		xxxxxx
Taxes Pending Appeals *	xxxxxx	xxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxx	xxxxxx

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016.

Signature of Tax Collector

License #

Date

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

**Calculation To Utilize Proceeds In Current budget As Deduction
To Reserve For Uncollected Taxes Appropriations**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes _____
(Sheet 26, Item 14A) x % of collection (Item 16)

C. Times: % of increase of Amount to be raised by Taxes over Prior Year _____ %
[(2017 Estimated Total Levy - 2016 Total Levy)/2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount _____
[(BxC)+B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget _____
(A - D)

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- 1. Subtotal General Appropriations (item 8(L) budget Sheet 29) \$ _____
- 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____
- Total \$ _____
- 3. Less: Anticipated Revenues (item 5, Budget Sheet 11) \$ _____
- 4. Cash Required \$ _____
- 5. Total Required at _____ % (items 4 + 6) \$ _____
- 6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	DEBT	CREDIT
1. Balance January 1, 2016	113,941	xxxxxxx
A. Taxes	xxxxxxx	xxxxxxx
B. Tax Title Liens	xxxxxxx	xxxxxxx
2. Cancelled:	xxxxxxx	xxxxxxx
A. Taxes	xxxxxxx	1,406
B. Tax Title Liens	xxxxxxx	19,077
3. Transferred to Foreclosed Tax Title Liens:	xxxxxxx	
A. Taxes	xxxxxxx	
B. Tax Title Liens	xxxxxxx	
4. Added Taxes	3,500	xxxxxxx
5. Added Tax Title Liens		xxxxxxx
6. Adjustment Between Taxes (Other Than Current Year) & Tax Title Liens:	xxxxxxx	xxxxxxx
A. Taxes - Transfers To Tax Title Liens (1)	xxxxxxx	
B. Tax Title Liens - Transfers From Taxes (1)		xxxxxxx
7. Balance Before Cash Payments	xxxxxxx	96,958
8. Totals	117,441	117,441
9. Balance Brought Down	96,958	xxxxxxx
10. Collected:	xxxxxxx	24,772
A. Taxes	xxxxxxx	xxxxxxx
B. Tax Title Liens	xxxxxxx	xxxxxxx
11. Interest and Costs - 2016 Tax Sale		xxxxxxx
2016 Taxes Transferred to Liens	31,389	xxxxxxx
13. 2016 Taxes	7,952	xxxxxxx
14. Balance December 31, 2016:	xxxxxxx	111,527
A. Taxes	xxxxxxx	xxxxxxx
B. Tax Title Liens	xxxxxxx	xxxxxxx
15. Totals	371,181	371,181

16. Percentage of Cash Collection to Adjusted Amount Outstanding (Item No. 10 Divided by

2016

7,952

Item No.9) is 25.55%

17. Item No. 14 Multiplied by Percentage Shown Above is 28,494
and represents the maximum amount that may be anticipated in 2017. 83125-00

(SEE NOTE A ON SHEET 22 -CURRENT TAXES)

(1) These Amounts Will Always be the Same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	DEBIT	CREDIT
1. Balance January 1, 2016	490,805	xxxxxx
2. Foreclosed or Deeded In 2016	xxxxxx	xxxxxx
3. Tax Title Liens		xxxxxx
4. Taxes Receivable		xxxxxx
5A. 84102-00		xxxxxx
5B. 84105-00	xxxxxx	
6. Adjustment to Assessed Valuation		xxxxxx
7. Adjustment to Assessed Valuation	xxxxxx	
8. Sales	xxxxxx	xxxxxx
9. Cash *	xxxxxx	
10. Contract	xxxxxx	
11. Mortgage	xxxxxx	
12. Loss on Sales	xxxxxx	
13. Gain on Sales		xxxxxx
14. Balance December 31, 2016	xxxxxx	490,805
	490,805	490,805

CONTRACT SALES

	DEBIT	CREDIT
15. Balance January 1, 2016		xxxxxx
16. 2016 Sales From Foreclosed Property		xxxxxx
17. Collected *	xxxxxx	
18. 84118-00	xxxxxx	
19. Balance December 31, 2016	xxxxxx	
	NONE	NONE

MORTGAGE SALES

	DEBIT	CREDIT
20. Balance January 1, 2016		xxxxxx
21. 2016 Sales From Foreclosed Property		xxxxxx
22. Collected *	xxxxxx	
23. 84123-00	xxxxxx	
24. Balance December 31, 2016	xxxxxx	
	NONE	NONE

Analysis of Sale of Property: \$ _____
 * Total Cash Collected In 2016 (84125-012)

Realized in 2016 Budget _____

To Result of Operation (Sheet 19) _____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Amount		Amount in 2016 Budget	Amount Resulting From 2016	Balance as of Dec. 31, 2016
	Dec. 31, 2015 Per Audit Report				
1. Emergency Authorization - Municipal *					
2. Emergency Authorization - Municipal *					
3. Emergency Authorizations - Schools					
4. Overexpenditure of Improvement Authorization					
5. Overexpenditure of Appropriation Reserves					
6. Expenditure without Appropriation					
7. Overexpenditure of Current Year Appropriation					
8.					
9.					
10.					

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47
WHICH HAVE BEEN FUNDED OR REFUNDED UNDER
N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>DATE</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
1.		
2.		
3.		
4.		
5.		

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND
NOT SATISFIED**

<u>IN FAVOR OF</u>	<u>ON ACCOUNT OF</u>	<u>DATE ENTERED</u>	<u>AMOUNT</u>	APPROPRIATED FOR IN BUDGET OF YEAR 2017
1.				
2.				
3.				
4.				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS**
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

	Debit	Credit	2017 DEBT SERVICE
Outstanding January 1, 2016	xxxxxx	10,204,000	
Issued	xxxxxx		
Paid	403,000	xxxxxxx	
Outstanding December 31, 2016	9,801,000	xxxxxxx	
	10,204,000	10,204,000	
2017 Bond Maturities - General Capital Bonds		80033-05	421,000
2017 Interest on Bonds *	80033-06		
		524,728	

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2016	xxxxxx		
Issued	xxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2016		xxxxxxx	
	NONE	NONE	
2017 Bond Maturities - Assessment Bonds		80033-11	
2017 Interest on Bonds *	80033-12		
Total "Interest on Bonds - Debt Service" (* Items)		80033-13	524,728

LIST OF BONDS ISSUED DURING 2016

PURPOSE	2017 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
TOTAL	-	-		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) GREEN ACRES LOAN**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxx	89,993	
Issued		xxxxxx	
Paid	14,905		
Outstanding December 31, 2016	75,088	xxxxxx	
2016 Loan Maturities		80033-05	15,204
2016 Interest on Loans		80033-06	1,775
Total 2016 Debt Service for Green Acres Loan		80033-13	16,979

LOAN

Outstanding January 1, 2016	xxxxxx		
Issued	xxxxxx		
Paid		xxxxxx	
Outstanding December 31, 2016		xxxxxx	
2017 Loan Maturities		80033-11	
2017 Interest on Loans		80033-12	
Total 2017 Debt Service for		Loan	80033-13

LIST OF LOANS ISSUED DURING 2016

PURPOSE	2017 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
TOTAL				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS**
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2017 DEBT SERVICE
Outstanding January 1, 2016	80034-01 xxxxxx		
Paid	80034-02 xxxxxx	xxxxxx	
Outstanding December 31, 2016	80034-03 xxxxxx	xxxxxx	
2017 Bond Maturities - Term Bonds	80034-04		
2017 Interest on Bonds *	80034-05		
TYPE I SCHOOL SERIAL BOND			
Outstanding January 1, 2016	80034-06 xxxxxx		
Issued	80034-07 xxxxxx		
Paid	80034-08 xxxxxx	xxxxxx	
Outstanding December 31, 2016	80034-09 xxxxxx	xxxxxx	
2017 Interest on Bonds *	80034-10		
2017 Bond Maturities - Serial Bonds	80034-11		
Total "Interest on Bonds - Type I School Debt Service" (* Items)	80034-12		NONE

LIST OF BONDS ISSUED DURING 2016

PURPOSE	2017 MATURITY -01	AMOUNT ISSUED -02	DATE OF ISSUE	INTEREST RATE
Total	80035- NONE	NONE	NONE	NONE

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	
2. Special Emergency Notes	80037-	
3. Tax Anticipation Notes	80038-	
4. Interest on Unpaid State & County Taxes	80039-	
5.		
6.		

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 BUDGET REQUIREMENT		Interest Computed To (Insert Date)
						For Principal *	For Interest **	
1. Ord 10-08 Acquisition of Property-Gardens	2,500,000	7/10/08	2,078,000	11/13/17	2.000%	32,000	41,445	11/13/17
2. Ord 15-09 Acquisition of Property-Gardens	2,000,000	6/30/10	1,893,000	11/13/17	2.000%	26,000	37,755	11/13/17
3. Ord 17-10 Acquisition of Property-Gardens	2,500,000	3/24/11	2,373,000	11/13/17	2.000%	32,000	47,328	11/13/17
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
Total	7,000,000		6,344,000			90,000	126,528	

80051-01

80051-02

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or

Written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 BUDGET REQUIREMENT		Interest Computed To (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
Total								

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Assessment Notes with an original date of Issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01

80051-02

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

PURPOSE	AMOUNT OF LEASE OBLIGATION OUTSTANDING DECEMBER 31, 2016	2017 BUDGET REQUIREMENT	
		FOR PRINCIPAL	FOR INTEREST/FEES
<u>Leases Approved by LFB Prior to July 1, 2008:</u>			
1.			
2.			
3.			
4.			
5.			
6.			
<u>Leases Approved by LFB After July 1, 2008:</u>			
1.			
2.			
3.			
4.			
5.			
6.			
TOTAL			

80051-01

80051-02

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2016

	DEBIT	CREDIT
Balance January 1, 2016	xxxxxx	67,984
Premium Received on Sale of Bond Anticipation Notes	xxxxxx	34,101
Funded Improvement Authorizations Cancelled	xxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxx
Appropriated to 2016 Budget Revenue	12,066	xxxxxx
Balance December 31, 2016	90,019	xxxxxx
	102,085	102,085

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944] Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016

2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)

3. Amount of Bonds Issued Under Item 1 Maturing in 2017

4. Amount of Interest on Bonds with a Covenant - 2017 Requirement

5. Total of 3 and 4 - Gross Appropriation

6. Less: Amount of Special Trust Fund to be Used

7. Net Appropriation Required

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT !!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 AS AMENDED BY CHAPTER 211, P.L. 1981)

A.		18,049,251
1. Total Tax Levy for the Year 2016 was		
2. Amount of Item 1 Collected in 2016 (*)	17,962,051	
3. Seventy (70) percent of Item 1		12,634,476
(*) Including Prepayments and overpayments applied		

B.		
1. Did any maturities of bonded obligations or notes fall due during the year 2016?	Answer YES or NO	Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016?	Answer YES or NO	Yes

NOTE: If Answer to Item B1 is YES, then Item B2 must be answered

C.		No
Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:		

D.		
1. Cash Deficit 2015	NONE	
2. 4% of 2015 Tax Levy for all purposes:	Levy - -	=
3. Cash Deficit 2016		
4. 4% of 2016 Tax Levy for all purposes:	Levy - -	=

E.			
Unpaid			
1. State Taxes		<u>2015</u>	<u>2016</u> <u>Total</u>
2. County Taxes	1,912		1,912
3. Amounts Due Special Districts:			
4. Amounts Due School District For Local Tax	677,205	677,205	677,205