

ANNUAL FINANCIAL REPORT

2016

TOWN OF CATO

MANITOWOC COUNTY

WISCONSIN

JANUARY 1 THROUGH DECEMBER 31, 2016

TOWN OFFICIALS

CHAIRMAN:	GERALD LINSMEIER 920-732-3205
SUPERVISOR:	CHUCK SCHUH 920-775-4070
SUPERVISOR:	PETER ROBLEY - 920-775-4679
CONSTABLE:	DAVID BAUMANN 608-669-1755
CLERK/TREASURER:	MARY MUENCH 920-732-3615

APRIL 4, 2017 --- SPRING ELECTION
Polls open 7:00 A.M. To 8:00 P.M.

APRIL 18, 2017 --- ANNUAL TOWN MEETING
TOWN HALL --- 7:00 P.M.
Refreshments after the meeting!

DOG LICENSE

A fee of \$10.00 for any male or female dog is required by State Law. Spayed or Neutered dogs, a \$5.00 fee applies.

BURNING PERMITS

Whenever burning debris, you should apply for a burning permit from the Fire Department servicing your area.

VALDERS, WHITELAW OR REEDSVILLE

ADDRESS MARKERS

The purpose of the address markers is for the emergency responders to better locate addresses in the Town. The Town of Cato adopted in 2008 an ordinance regarding placement and regulation of address markers.

BUILDING PERMITS

The Town of Cato has adopted a Building Inspection Ordinance. The Building Inspector is Scott Beining of Beining Building Inspection Service – Phone 920-680-3376. For further information on Building Permits, please call Mary Muench, Town Clerk/Treasurer at 920-732-3615.

ZONING

**For any needed changes in Zoning contact:
Manitowoc County Park and Planning Commission
4319 Expo Drive, Box 610, Manitowoc, Wisconsin**

RECYCLING HOURS

SATURDAYS – 8:00 A.M. TO 1:00 P.M. D.S.T. & C.S.T.

BUDGET HEARING

To be held in December – Date and time to be published.

NOTICE !!!

RECYCLING IS MANDATORY IN THE TOWN OF CATO!

TOWN OF CATO, WISCONSIN
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2016

	GENERAL FUND
ASSETS	
Cash	\$ 101,834
Receivables	
Taxes	333,569
TOTAL ASSETS	435,403
 LIABILITIES	
Accounts payable	31,137
Accrued liabilities	3,993
TOTAL LIABILITIES	35,130
 DEFERRED INFLOWS OF RESOURCES	
Unavailable revenue - tax roll	428,052
TOTAL DEFERRED INFLOWS OF RESOURCES	428,052
 FUND BALANCE	
Unassigned	(27,779)
TOTAL FUND BALANCE	(27,779)

Total net position reported for governmental activities in the statement of net position is different from the amount reported above as total governmental funds fund balance because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund statements. Amounts reported for governmental activities in the statement of net position are:

Governmental capital asset	\$ 774,618	
Governmental accumulated depreciation	(505,490)	269,128
 Total net position - governmental activities		\$ 241,349

As described in Note 1 to the basic financial statements, the Town adopted the provisions of Governmental Accounting Standards Board Statement No. 34, Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments, and Interpretation No. 6, Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements, as of January 1, 2012. This results in a change in the format and content of the basic financial statements.

In 2012, the Town adopted new accounting guidance, GASB Statement No. 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources and Net Position and GASB Statement No. 65, Items Previously Reported as Assets and Liabilities.

TOWN OF CATO, WISCONSIN
BUDGETARY COMPARISON SCHEDULE FOR THE GENERAL FUND
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2016

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	VARIANCE WITH
	<u>ORIGINAL</u>	<u>FINAL</u>		FINAL BUDGET
				POSITIVE (NEGATIVE)
REVENUES				
Taxes	\$ 409,962	\$ 409,962	\$ 410,437	\$ 475
Intergovernmental	212,726	212,726	213,414	688
Licenses and permits	5,700	5,700	3,367	(2,333)
Public charges for services	6,200	6,200	6,566	366
Miscellaneous revenue	3,500	3,500	1,204	(2,296)
TOTAL REVENUES	<u>638,088</u>	<u>638,088</u>	<u>634,988</u>	<u>(3,100)</u>
EXPENDITURES				
Current				
General government	86,800	86,800	82,615	4,185
Public safety	135,590	135,590	134,018	1,572
Public works	210,698	210,698	249,511	(38,813)
Capital outlay	205,000	205,000	193,772	11,228
TOTAL EXPENDITURES	<u>638,088</u>	<u>638,088</u>	<u>659,916</u>	<u>(21,828)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>(24,928)</u>	<u>(24,928)</u>
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	<u>(2,851)</u>	<u>(2,851)</u>	<u>(2,851)</u>	<u>-</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ (2,851)</u>	<u>\$ (2,851)</u>	<u>\$ (27,779)</u>	<u>\$ (24,928)</u>

TOWN OF CATO, WISCONSIN
DETAILED STATEMENT OF REVENUES AND OTHER FINANCING SOURCES
BUDGET AND ACTUAL - GENERAL FUND
YEAR ENDED DECEMBER 31, 2016

	<u>FINAL BUDGETED AMOUNTS</u>	<u>ACTUAL</u>
REVENUES		
Taxes		
General property taxes	\$ 409,962	\$ 409,962
Managed forest land taxes	-	475
TOTAL	<u>409,962</u>	<u>410,437</u>
Intergovernmental		
State shared revenues	55,230	55,244
State fire insurance	5,500	5,969
State forest cropland/managed forest land	-	278
State general transportation aid grants	145,596	145,596
Computer aid	-	278
State recycling grant	6,400	6,049
TOTAL	<u>212,726</u>	<u>213,414</u>
Licenses and Permits		
Business and occupational licenses	1,700	1,717
Building permits	4,000	1,650
TOTAL	<u>5,700</u>	<u>3,367</u>
Public Charges for Services		
Recycling	6,200	6,566
TOTAL	<u>6,200</u>	<u>6,566</u>
Miscellaneous		
Interest on investments - general	1,000	781
Donations	-	220
Other	1,000	203
Sale of recyclable materials	1,500	-
TOTAL	<u>3,500</u>	<u>1,204</u>
TOTAL REVENUES	<u>\$ 638,088</u>	<u>\$ 634,988</u>

TOWN OF CATO, WISCONSIN
DETAILED STATEMENT OF EXPENDITURES AND OTHER FINANCING USES
BUDGET AND ACTUAL - GENERAL FUND
YEAR ENDED DECEMBER 31, 2016

	FINAL BUDGETED <u>AMOUNTS</u>	<u>ACTUAL</u>
EXPENDITURES		
General Government		
Town board	\$ 15,900	\$ 16,722
Legal	1,000	86
General administration	25,000	22,939
Financial administration	23,000	24,309
General buildings and plant	10,000	6,373
Law enforcement insurance	400	365
Other insurance	2,200	2,492
Property and liability insurance	9,300	9,329
TOTAL	<u>86,800</u>	<u>82,615</u>
Public Safety		
Law enforcement	1,850	1,884
Fire protection	114,000	114,132
Ambulance	15,740	15,660
Building inspection	2,000	825
Other public safety	2,000	1,517
TOTAL	<u>135,590</u>	<u>134,018</u>
Public Works		
Streets and highway maintenance for local	168,948	191,035
Highway and street construction for local	25,000	25,485
Street lighting	1,750	1,644
Recycling	10,000	26,358
Solid waste disposal	5,000	4,989
TOTAL	<u>210,698</u>	<u>249,511</u>
Capital Outlay		
Public works	<u>205,000</u>	<u>193,772</u>
TOTAL EXPENDITURES	<u>\$ 638,088</u>	<u>\$ 659,916</u>

NOTE 1 - ACCOUNTING POLICY

The accounting policies of the Town of Cato, Wisconsin, conform to generally accepted accounting principles as applicable to government units.

BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Taxpayer-assessed income, gross receipts, and sales taxes are considered "measurable" when in the hands of intermediary collecting governments and are recognized as revenue at that time. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenues when they are measurable and their validity seems certain. Revenues such as fees, fines, licenses, permits, public charges, etc. are recorded on the cash basis since accruals are not significant.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. The exception to this general rule is principal and interest on general long-term debt which is recognized when due. Supplies are expensed when purchased and are not inventoried.

NOTE 2 – PROPERTY TAXES

Property taxes attach an enforceable lien on property as of January 1. Taxes are levied in December and payable in two installments on January 31 and July 31, or payable in full on January 31. Special assessments, charges, and personal property taxes are payable in full on January 31. The Town bills and collects its own property taxes and also taxes for the State, County, Area Vocational School and Area Public Schools until February 1, at which time all uncollected real estate taxes are turned over to the respective counties for collection.

Collection of the taxes and remittance of them to the appropriate entities are accounted for in the Property Tax Agency Fund. Town property tax revenues are recognized in the year they are levied for and available for use.

The 2016 tax roll (levied for 2016) has been set up as a receivable and offset by the amounts due to other governmental units and deferred income tax revenue for the Town's portion. Advance tax collections are offset against the receivable.

The following is a list of vendors for the Town of Cato in 2016. Please direct ANY questions of vendors to the Town Clerk.

Advanced Disposal	\$ 3,354.72
Airgas North Central	652.86
AlSCO	1,967.30
Badger Office City	993.47
Bauer Built	212.00
Beining Building Inspection	675.00
Brauer Supply and Equipment	1,988.37
Brooks Tractor	11,383.29
CNA Surety	200.00
Calumet County Treasurer	1,708.72
Cardmember Service	1,809.27
Caspers Truck & Equipment	976.20
Christels Piggly Wiggly	48.25
Clarks Mills Sanitary District	15,695.56
Comcast	840.00
Compass Minerals	15,210.10
Country Visions Cooperative	17,521.48
Crack Filling Service	10,000.00
Denmarks State Bank (Payroll Taxes)	29,700.14
Election Systems & Software	228.78
Gray's, Inc.	3,699.00
Great – West	750.00
HFMMC	133.30
Hawkins, Ash, Baptie & Co.	8,000.00
Horn Ford	31.74
Hydroclean Equipment, Inc.	165.50
Jim's Excavating	4,889.48
J. Mauel & Assoc., Inc.	450.00
Lakeshore Technical College	76,734.12
Lange Enterprises	1,006.71
Little Falls Machine, Inc.	1,009.22
Manitowoc County (Treasurer)	602,323.48
Manitowoc County Clerk	199.28
Manitowoc County Recycling	206.12
Manitowoc County Solid Waste	4,569.79
MTAW	55.00
Menards – Manitowoc	3,607.13
Michels Materials	9,684.82
Michael, Best and Friedrich	86.00
Mid-American Research	963.76
Nelson Truck & Equipment	13,927.25
Northeast Asphalt	91,860.00

Oppenheimer Funds	2,491.70
Pat's Tire Sales & Service	760.00
Postmaster	190.00
R & H Builders	3,700.00
Riesterer & Schnell	9,344.76
Reedsville Fire Department	15,575.32
Reedsville First Responders	375.00
Reedsville School District	130,544.24
Rural Insurance Companies	15,089.50
Schuette Mfg.	1,734.22
Scott Construction	78,967.00
Schaefer Mfg. Co.	87.36
Schuh's Excavating	4,646.93
Service Motor Company	2,099.81
Seven Lakes	110.00
Schneider Printing	42.85
Sherwin Industries, Inc.	350.00
Statewide Services	165.00
TA Motorsports	1,682.95
TDS Telecom	879.57
Townhall Software	480.00
Town Web Design	375.00
U.S. Cellular	888.96
Valders Journal	1,597.50
Valders F.D. – Ambulance	15,660.00
Valders Fire Department	43,939.99
Valders School District	904,108.52
Van's Fire & Safety	91.00
WMCA	65.00
Waack Family Farms	471.50
Wisconsin Towns Association & Manitowoc County Towns Association	1,285.00
Wallander Supply	330.50
Whitelaw Fire Department	53,241.99
Wisconsin Department of Revenue	8,699.41
Wisconsin Public Service	6,651.59
Zarnoth Brush Works, Inc.	499.35

POLL WORKERS IN 2016

Rae Madson	\$ 325.00	Joy Madson	\$ 425.00
Rose Gintner	\$ 425.00	Barb Panosh	\$ 550.00
Georgia Rabideau	\$ 425.00	Louise Schuh	\$ 100.00
Eileen Robley	\$ 325.00		

GROSS WAGES OR SALARIES PAID IN 2016

Gerald Linsmeier	4,987.64
Chuck Schuh	3,241.74
Peter Robley	3,241.74
Mary Muench	15,000.00
David Dhein	4,150.00
Jayne Dhein	7,100.00
David Baumann	1,750.00
Francis Linsmeier	3,392.51
Clyde Peroutka	3,323.82
Kevin Naidl	56,485.15
Brian Haas	35,595.38
Alan Schuh	913.50
Tim Waack	1,965.63
Chris Waack	2,102.50
Troy Waack	65.25

TOWN OF CATO 2016 ASSESSED VALUATION: 133,756.024

BUILDING PERMITS

Derek Robley	Mike Riederer	Charles Riederer
Jason Denoyer	James Goehring	Peter Pivonka
Jerry Schuh	Dan Blatz	Rick Pankratz
Eric Zabel	Wm. Brunner	Jeff Olson
Tony Kohlmann	Bill Griffin	Jesse Fuller
Weston Denk	Russ Braun	Dean Luebke
Brian Bergel	Dan Schuh	Randy Hackmann
Clyde Peroutka	James Dworak	Richard Mueller
Seven Lakes, LLC	Clarence Bodart	

