



West Brandywine Township West Brandywine, Pennsylvania Chester County

Annual Audit
and
Financial Report
December 31, 2017



1835 Market Street, 3rd Floor
Philadelphia, PA 19103

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INDEPENDENT AUDITOR'S REPORT

**Board of Supervisors
West Brandywine Township
West Brandywine, Pennsylvania**

We have audited the accompanying annual audit and financial report of West Brandywine Township, West Brandywine, Pennsylvania, Chester County, as of December 31, 2017 and for the year then ended.

Management's Responsibility for the Annual Audit and Financial Report

Management is responsible for the preparation of the annual audit and financial report in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("**DCED**") of the Commonwealth of Pennsylvania. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the annual audit and financial report that it is free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

Our responsibility is to express an opinion on the annual audit and financial report based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual audit and financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the annual audit and financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the annual audit and financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the annual audit and financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the annual audit and financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the annual audit and financial report referred to above presents fairly, in all material respects, the financial position of West Brandywine Township, West Brandywine, Pennsylvania, Chester County, as of December 31, 2017 and the results of its operations for the year then ended, in conformity with the accounting practices prescribed or permitted by DCED as described below.

Basis of Accounting

The annual audit and financial report is prepared in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("**DCED**") of the Commonwealth of Pennsylvania, which practices differ from accounting principles generally accepted in the United States of America. Under this basis, revenues are recorded when measurable and available. Expenditures are recorded when the liability is incurred. Additionally, in accordance with the prescribed accounting practices permitted by DCED, the Township does not include footnote disclosures. Our opinion is not modified with respect to this matter.

Restriction on Use

This report is intended solely for the information and use of the governing body and management of West Brandywine Township, lending institutions and for filing with the Pennsylvania Department of Community and Economic Development and the Chester County Clerk of Courts; and is not intended to be and should not be used by anyone other than these specified parties.

BBD, LLP

Philadelphia, Pennsylvania
March 15, 2018

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Balance Sheet					
December 31, 2017					
		Governmental Funds			
Assets and Other Debits		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
100-120	Cash and Investments	521,424	198,276	693,479	
140-144	Tax Receivable	77,300	1,537		
121-129	Accounts Receivable (excluding taxes)	18,541		10,467	
145-149					
130	Due From Other Funds	79,455	3,308		
131-139	Other Current Assets				
150-159					
160-169	Fixed Assets				
180-189	Other Debits				
Total Assets and Other Debits		\$ 696,720	\$ 203,121	\$ 703,946	\$ -

Liabilities and Other Credits					
210-229	Payroll Taxes and Other Payroll Withholdings				
200-209	All Other Current Liabilities	79,087	36		
231-239					
230	Due To Other Funds	3,308			
260-269	Long-Term-Liabilities				
240-259	Current Portion of Long-Term Debt & Other Credits				
Total Liabilities and Other Credits		\$ 82,395	\$ 36	\$ -	\$ -

Fund and Account Group Equity					
281-284	Contributed Capital				
290	Investment in General Fixed Assets				
270-289	Fund Balance / Retained Earnings on 12/31	614,325	203,085	703,946	
291-299	Other Equity				
Total Fund and Account Group Equity		\$ 614,325	\$ 203,085	\$ 703,946	\$ -

Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity

		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Assets and Other Debits							
100-120	Cash and Investments	375,436		3,627,490			5,416,105
140-144	Tax Receivable						78,837
121-129 145-149	Accounts Receivable (excluding taxes)	105,305					134,313
130	Due From Other Funds						82,763
131-139 150-159	Other Current Assets						-
160-169	Fixed Assets	40,168			10,647,303		10,687,471
180-189	Other Debits					2,936,644	2,936,644
Total Assets and Other Debits		\$ 520,909	\$ -	\$ 3,627,490	\$ 10,647,303	\$ 2,936,644	\$ 19,336,133

Liabilities and Other Credits							
210-229	Payroll Taxes and Other Payroll Withholdings						-
200-209 231-239	All Other Current Liabilities	47,439					126,562
230	Due To Other Funds	31,186		48,269			82,763
260-269	Long-Term Liabilities					2,659,407	2,659,407
240-259	Current Portion of Long-Term Debt & Other Credits			207,780		277,237	485,017
Total Liabilities and Other Credits		\$ 78,625	\$ -	\$ 256,049	\$ -	\$ 2,936,644	\$ 3,353,749

Fund and Account Group Equity							
281-284	Contributed Capital						-
290	Investment in General Fixed Assets	40,168			10,647,303		10,687,471
270-289	Fund Balance / Retained Earnings on 12/31	402,116		3,371,441			5,294,913
291-299	Other Equity						-
Total Fund and Account Group Equity		\$ 442,284	\$ -	\$ 3,371,441	\$ 10,647,303	\$ -	\$ 15,982,384

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY							\$ 19,336,133
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Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity

**Statement of Revenues and Expenditures
 December 31, 2017**

REVENUES		GOVERNMENTAL FUNDS			
Taxes		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
301.00	Real Estate Taxes	831,672	128,136		
305.00	Occupation Taxes (levied under municipal code)				
308.00	Residence Taxes (levied by cities of the 3rd Class)				
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				
310.00	Per Capita Taxes				
310.10	Real Estate Transfer Taxes	239,858			
310.20	Earned Income Taxes/Wage Taxes	1,133,798		274,689	
310.30	Business Gross Receipts Taxes				
310.40	Occupation Taxes (levied under Act 511)				
310.50	Local Services Tax**	87,823			
310.60	Amusement/Admission Taxes	13,500			
310.70	Mechanical Device Taxes				
310.90	Other Local Tax Enabling Act/Act511 Taxes (Please List)				
Total Taxes		\$ 2,306,651	\$ 128,136	\$ 274,689	\$ -

Licenses and Permits					
320-322	All Other Licenses and Permits	25,056			
321.80	Cable Television Franchise Fees	171,968			
Total Licenses & Permits		\$ 197,024	\$ -	\$ -	\$ -

Fines & Forfeits					
330-332	Fines and Forfeits	62,197			
Total Fines & Forfeits		\$ 62,197	\$ -	\$ -	\$ -

Interest, Rents & Royalties					
341.00	Interest Earnings	3,914	3,358	4,445	
342.00	Rents and Royalties	1,139			
Total Interest, Rents & Royalties		\$ 5,053	\$ 3,358	\$ 4,445	\$ -

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

DCED-CLGS-30 (09/2017)
 2017 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Taxes		Enterprise	Internal Service	Trust and Agency	Memorandum Only
301.00	Real Estate Taxes				959,808
305.00	Occupation Taxes (levied under municipal code)				-
308.00	Residence Taxes (levied by cities of the 3rd class)				-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				-
310.00	Per Capita Taxes				-
310.10	Real Estate Transfer Taxes				239,858
310.20	Earned Income Taxes/Wage Taxes				1,408,487
310.30	Business Gross Receipts Taxes				-
310.40	Occupation Taxes (levied under Act 511)				-
310.50	Local Services Tax**				87,823
310.60	Amusement/Admission Taxes				13,500
310.70	Mechanical Device Taxes				-
310.90	Other Local Tax Enabling Act/Act 511 Taxes (Please List)				-
Total Taxes		\$ -	\$ -	\$ -	\$ 2,709,476

Licenses and Permits		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
320-322	All Other Licenses and Permits				25,056
321.80	Cable Television Franchise Fees				171,968
Total Licenses & Permits		\$ -	\$ -	\$ -	\$ 197,024

Fines & Forfeits		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
330-332	Fines and Forfeits				62,197
Total Fines & Forfeits		\$ -	\$ -	\$ -	\$ 62,197

Interest, Rents & Royalties		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
341.00	Interest Earnings	3,059		448,177	462,953
342.00	Rents and Royalties				1,139
Total Interest, Rents & Royalties		\$ 3,059	\$ -	\$ 448,177	\$ 464,092

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

2017 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
Federal		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
351.03	Highways and Streets				
351.09	Community Development				
351.00	All Other Federal Capital and Operating Grants				
352.01	National Forest				
352.00	All Other Federal Shared Revenue & Entitlements				
353.00	Federal Payments in Lieu of Taxes				
Total Federal		\$ -	\$ -	\$ -	\$ -

State		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
354.03	Highway and Streets				
354.09	Community Development	408			
354.15	Recycling/Act 101				
354.00	All Other State Capital and Operating Grants	6,481			
355.01	Public Utility Realty Tax (PURTA)	2,785			
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		260,821		
355.04	Alcoholic Beverage Licenses				
355.05	General Municipal Pension System State Aid	104,648			
355.07	Foreign Fire Insurance Tax Distribution	50,865			
355.08	Local Share Assessment/Gaming Proceeds				
355.09	Marcellus Shale Impact Fee Distribution				
355.00	All Other State Shared Revenues & Entitlements				
356.00	State Payments in Lieu of Taxes				
Total State		\$ 165,187	\$ 260,821	\$ -	\$ -

Local Governmental Units		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
357.03	Highways and Streets				
357.00	All Other Local Governmental Units Capital and Operating Grants				
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services				
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				
Total Local Governmental Units		\$ -	\$ -	\$ -	\$ -

DCED-CLGS-30 (09/2017)
 2017 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Federal		Enterprise	Internal Service	Trust and Agency	Memorandum Only
351.03	Highways and Streets				-
351.09	Community Development				-
351.00	All Other Federal Capital and Operating Grants				-
352.01	National Forest				-
352.00	All Other Federal Shared Revenue & Entitlements				-
353.00	Federal Payments in Lieu of Taxes				-
Total Federal		\$ -	\$ -	\$ -	\$ -

State					
354.03	Highway and Streets				-
354.09	Community Development				408
354.15	Recycling/Act 101	7,380			7,380
354.00	All Other State Capital and Operating Grants	1,290			7,771
355.01	Public Utility Realty Tax (PURTA)				2,785
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback				260,821
355.04	Alcoholic Beverage Licenses				-
355.05	General Municipal Pension System State Aid				104,648
355.07	Foreign Fire Insurance Tax Distribution				50,865
355.08	Local Share Assessment/Gaming Proceeds				-
355.09	Marcellus Shale Impact Fee Distribution				-
355.00	All Other State Shared Revenues & Entitlements				-
356.00	State Payments in Lieu of Taxes				-
Total State		\$ 8,670	\$ -	\$ -	\$ 434,678

Local Governmental Units					
357.03	Highways and Streets				-
357.00	All Other Local Governmental Units Capital and Operating Grants				-
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services				-
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				-
Total Local Governmental Units		\$ -	\$ -	\$ -	\$ -

TOTAL INTERGOVERNMENTAL REVENUES	\$ 434,678
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DCED-CLGS-30 (09/2017)
 2017 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		GOVERNMENTAL FUNDS			
Charges For Service		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
361.00	General Government	13,743			
362.00	Public Safety	236,469			
363.20	Parking				
363.00	All Other Charges for Highway & Streets Services	47,003			
364.10	Wastewater/Sewage Charges				
364.30	Solid Waste Collection & Disposal Charge (trash)				
364.60	Host Municipality Benefit Fee for Solid Waste Facility				
364.00	All Other Charges for Sanitation Services				
365.00	Health				
366.00	Human Services				
367.00	Culture and Recreation	6,594			
368.00	Airports				
369.00	Bars				
370.00	Cemeteries				
372.00	Electric System				
373.00	Gas System				
374.00	Housing System				
375.00	Markets				
377.00	Transit Systems				
378.00	Water System				
379.00	All Other Charges for Service	3,953			
Total Charges for Service		\$ 307,762	\$ -	\$ -	\$ -

Unclassified Operating Revenues					
383.00	Assessments		8,987		
386.00	Escheats (sale of personal property)				
387.00	Contributions & Donations from Private Sectors			9,000	
388.00	Fiduciary Fund Pension Contributions				
389.00	All Other Unclassified Operating Revenues***	3,613	27	85	
Total Unclassified Operating Revenues		\$ 3,613	\$ 9,014	\$ 9,085	\$ -

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition	11,877			
392.00	Interfund Operating Transfers**	1,777	40,000		
393.00	Proceeds of General Long-Term Debt				
394.00	Proceeds of Short-Term Debt				
395.00	Refunds of Prior Year Expenditures	9,232			
Total Other Financing Sources		\$ 22,886	\$ 40,000	\$ -	\$ -

TOTAL REVENUES	\$ 3,070,373	\$ 441,329	\$ 288,219	\$ -
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**The total of line 392.00 must match the total on line 492.00

*** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

DCED-CLGS-30 (09/2017)
 2017 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Charges For Service		Enterprise	Internal Service	Trust and Agency	Memorandum Only
361.00	General Government				13,743
362.00	Public Safety				236,469
363.20	Parking				-
363.00	All Other Charges for Highway & Streets Services	13,138			60,141
364.10	Wastewater/Sewage Charges				-
364.30	Solid Waste Collection & Disposal Charge (trash)	731,100			731,100
364.60	Host Municipality Benefit Fee for Solid Waste Facility				-
364.00	All Other Charges for Sanitation Services				-
365.00	Health				-
366.00	Human Services				-
367.00	Culture and Recreation				6,594
368.00	Airports				-
369.00	Bars				-
370.00	Cemeteries				-
372.00	Electric System				-
373.00	Gas System				-
374.00	Housing System				-
375.00	Markets				-
377.00	Transit Systems				-
378.00	Water System				-
379.00	All Other Charges for Service				3,953
Total Charges for Service		\$ 744,238	\$ -	\$ -	\$ 1,052,000

Unclassified Operating Revenues					
383.00	Assessments				8,987
386.00	Escheats (sale of personal property)				-
387.00	Contributions & Donations from Private Sectors				9,000
388.00	Fiduciary Fund Pension Contributions			290,190	290,190
389.00	All Other Unclassified Operating Revenues***	1,577			5,302
Total Unclassified Operating Revenues		\$ 1,577	\$ -	\$ 290,190	\$ 313,479

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition				11,877
392.00	Interfund Operating Transfers**			10	41,787
393.00	Proceeds of General Long-Term Debt				-
394.00	Proceeds of Short-Term Debt				-
395.00	Refunds of Prior Year Expenditures				9,232
Total Other Financing Sources		\$ -	\$ -	\$ 10	\$ 62,896

TOTAL REVENUES	\$ 757,544	\$ -	\$ 738,377	\$ 5,295,842
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**The total of line 392.00 must match the total of line 492.00

*** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

DCED-CLGS-30 (09/2017)
 2017 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
General Government					
400.00	Legislative (Governing) Body	49,232	510	10	
401.00	Executive (Manager or Mayor)	180,375			
402.00	Auditing Services/Financial Administration	107,751			
403.00	Tax Collection	28,172	887	3,575	
404.00	Solicitor/Legal Services	48,961			
405.00	Secretary/Clerk	1,263	19		
406.00	Other General Government Administration				
407.00	IT-Networking Services-Data Processing	14,961			
408.00	Engineering Services				
409.00	General Government Buildings and Plant	110,874		9,469	
Total General Government		\$ 541,589	\$ 1,416	\$ 13,054	\$ -

Public Safety					
410.00	Police	1,316,308		9,937	
411.00	Fire	76,602	218,830		
412.00	Ambulance/Rescue	19,683			
413.00	UCC and Code Enforcement	177,848	22,451		
414.00	Planning and Zoning	28,698		675	
415.00	Emergency Management & Communications	163			
416.00	Militia and Armories				
417.00	Examination of Licensed Occupations				
418.00	Public Scales (weights and measures)				
419.00	Other Public Safety				
Total Public Safety		\$ 1,619,302	\$ 241,281	\$ 10,612	\$ -

Health and Human Services					
420.00- 425.00	Health and Human Services				

Public Works - Sanitation					
426.00	Recycling Collection and Disposal				
427.00	Solid Waste Collection and Disposal (trash)				
428.00	Weed Control				
429.00	Wastewater/Sewage Collection & Treatment	12,734			
Total Public Works - Sanitation		\$ 12,734	\$ -	\$ -	\$ -

DCED-CLGS-30 (09/2017)
 2017 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
General Government		Enterprise	Internal Service	Trust and Agency	Memorandum Only
400.00	Legislative (Governing) Body				49,752
401.00	Executive (Manager or Mayor)				180,375
402.00	Auditing Services/Financial Administration				107,751
403.00	Tax Collection				32,634
404.00	Solicitor/Legal Services				48,961
405.00	Secretary/Clerk				1,282
406.00	Other General Government Administration				-
407.00	IT-Networking Services-Data Processing				14,961
408.00	Engineering Services				-
409.00	General Government Buildings and Plant				120,343
Total General Government		\$ -	\$ -	\$ -	\$ 556,059

Public Safety		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
410.00	Police				1,326,245
411.00	Fire				295,432
412.00	Ambulance/Rescue				19,683
413.00	UCC and Code Enforcement			60	200,359
414.00	Planning and Zoning				29,373
415.00	Emergency Management & Communications				163
416.00	Militia and Armories				-
417.00	Examination of Licensed Occupations				-
418.00	Public Scales (weights and measures)				-
419.00	Other Public Safety				-
Total Public Safety		\$ -	\$ -	\$ 60	\$ 1,871,255

Health and Human Services		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
420.00-425.00	Health and Human Services				-

Public Works - Sanitation		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
426.00	Recycling Collection and Disposal				-
427.00	Solid Waste Collection and Disposal (garbage)	689,643			689,643
428.00	Weed Control				-
429.00	Wastewater/Sewage Collection & Treatment				12,734
Total Public Works - Sanitation		\$ 689,643	\$ -	\$ -	\$ 702,377

DCED-CLGS-30 (09/2017)
 2017 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Public Works - Highways & Streets					
430.00	General Services - Administration	355,489	7	2,693	
431.00	Cleaning of Streets and Gutters				
432.00	Winter Maintenance - Snow Removal		43,473		
433.00	Traffic Control Devices	6,914			
434.00	Street Lighting				
435.00	Sidewalks and Crosswalks				
436.00	Storm Sewers and Drains				
437.00	Repairs of Tools and Machinery				
438.00	Maintenance & Repairs of Roads & Bridges	15,228			
439.00	Highway Construction and Rebuilding Projects		239,472		
Total Public Works - Highways & Streets		\$ 377,631	\$ 282,952	\$ 2,693	\$ -

Public Works - Other Services					
440.00	Airports				
441.00	Cemeteries				
442.00	Electric System				
443.00	Gas System				
444.00	Markets				
445.00	Parking				
446.00	Storm Water and Flood Control	25,762			
447.00	Transit System				
448.00	Water System				
449.00	Water Transport and Terminals				
Total Public Works - Other Services		\$ 25,762	\$ -	\$ -	\$ -

Culture and Recreation					
451.00	Culture-Recreation Administration				
452.00	Participant Recreation				
453.00	Spectator Recreation				
454.00	Parks	4,742			
455.00	Shade Trees				
456.00	Libraries	8,209			
457.00	Civil and Military Celebrations				
458.00	Senior Citizens' Centers				
459.00	All Other Culture and Recreation				
Total Culture and Recreation		\$ 12,951	\$ -	\$ -	\$ -

Community Development					
461.00	Conservation of Natural Resources			89,262	
462.00	Community Development and Housing				
463.00	Economic Development				
464.00	Economic Opportunity				
465.00-					
469.00	All Other Community Development				
Total Community Development		\$ -	\$ -	\$ 89,262	\$ -

DCED-CLGS-30 (09/2017)
 2017 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
Public Works - Highways & Streets					
430.00	General Services - Administration				358,189
431.00	Cleaning of Streets and Gutters				-
432.00	Winter Maintenance - Snow Removal				43,473
433.00	Traffic Control Devices				6,914
434.00	Street Lighting				-
435.00	Sidewalks and Crosswalks				-
436.00	Storm Sewers and Drains				-
437.00	Repairs of Tools and Machinery				-
438.00	Maintenance & Repairs of Roads & Bridges				15,228
439.00	Highway Construction and Rebuilding Projects				239,472
Total Public Works - Highways & Streets		\$ -	\$ -	\$ -	\$ 663,276

Public Works - Other Services					
440.00	Airports				-
441.00	Cemeteries				-
442.00	Electric System				-
443.00	Gas System				-
444.00	Markets				-
445.00	Parking				-
446.00	Storm Water and Flood Control				25,762
447.00	Transit System				-
448.00	Water System				-
449.00	Water Transport and Terminals				-
Total Public Works - Other Services		\$ -	\$ -	\$ -	\$ 25,762

Culture and Recreation					
451.00	Culture-Recreation Administration				-
452.00	Participant Recreation				-
453.00	Spectator Recreation				-
454.00	Parks				4,742
455.00	Shade Trees				-
456.00	Libraries				8,209
457.00	Civil and Military Celebrations				-
458.00	Senior Citizens' Centers				-
459.00	All Other Culture and Recreation				-
Total Culture and Recreation		\$ -	\$ -	\$ -	\$ 12,951

Community Development					
461.00	Conservation of Natural Resources				89,262
462.00	Community Development and Housing				-
463.00	Economic Development				-
464.00	Economic Opportunity				-
465.00-	All Other Community Development				-
469.00					-
Total Community Development		\$ -	\$ -	\$ -	\$ 89,262

DCED-CLGS-30 (09/2017)
 2017 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Debt Service					
471.00	Debt Principal (short-term and long-term)	232,141	32,406		
472.00	Debt Interest (short-term and long-term)	66,666	959		
475.00	Fiscal Agent Fees				
Total Debt Service		\$ 298,807	\$ 33,365	\$ -	\$ -

Employer Paid Benefits & Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				
482.00	Judgments and Losses				
483.00	Pension/Retirement Fund Contributions				
484.00	Worker Compensation Insurance				
487.00	Group Insurance and Other Benefits				
Employer-Paid Benefits & Withholding Items		\$ -	\$ -	\$ -	\$ -

Insurance					
486.00	Insurance, Casualty, and Surety				

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures***	2,352			
Total Unclassified Operating Expenditures		\$ 2,352	\$ -	\$ -	\$ -

Other Financing Uses					
491.00	Refund of Prior Year Revenues		531		
492.00	Interfund Operating Transfers**	40,010	972		
493.00	All Other Financing Uses				
Total Other Financing Uses		\$ 40,010	\$ 1,503	\$ -	\$ -

TOTAL EXPENDITURES	\$ 2,931,138	\$ 560,517	\$ 115,621	\$ -
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EXCESS / (DEFICIT) OF REVENUES OVER EXPENDITURES	\$ 139,235	\$ (119,188)	\$ 172,598	\$ -
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** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

DCED-CLGS-30 (09/2017)
 2017 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
471.00	Debt Principal (short-term and long-term)				264,547
472.00	Debt Interest (short-term and long-term)				67,625
475.00	Fiscal Agent Fees			45,196	45,196
Total Debt Service		\$ -	\$ -	\$ 45,196	\$ 377,368

Employer Paid Benefits & Withholding Items		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				-
482.00	Judgments and Losses				-
483.00	Pension/Retirement Fund Contributions				-
484.00	Worker Compensation Insurance				-
487.00	Group Insurance and Other Benefits				-
Employer-Paid Benefits & Withholding Items		\$ -	\$ -	\$ -	\$ -

Insurance		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
486.00	Insurance, Casualty, and Surety				-

Unclassified Operating Expenditures		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
488.00	Fiduciary Fund Benefits and Refunds Paid			168,941	168,941
489.00	All Other Unclassified Expenditures***			14,246	16,598
Total Unclassified Operating Expenditures		\$ -	\$ -	\$ 183,187	\$ 185,539

Other Financing Uses		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
491.00	Refund of Prior Year Revenues				531
492.00	Interfund Operating Transfers**			805	41,787
493.00	All Other Financing Uses				-
Total Other Financing Uses		\$ -	\$ -	\$ 805	\$ 42,318

TOTAL EXPENDITURES	\$ 689,643	\$ -	\$ 229,248	\$ 4,526,167
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EXCESS / (DEFICIT) OF REVENUES OVER EXPENDITURES	\$ 67,901	\$ -	\$ 509,129	\$ 769,675
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** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds

DEBT STATEMENT											
Purpose	Bond (B) Note (N)	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accretion of Compound Interest Bonds	Outstanding Year End	Plus (less) Unamortized Premium (Discount)	Total Balance
GENERAL OBLIGATION BONDS AND NOTES											
Refunding of 2001-D Bod and Bank Loan	B	2010	2027	4,165,000	3,015,000		220,000		2,795,000		\$ 2,795,000
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
REVENUE BONDS AND NOTES											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
LEASE RENTAL DEBT/GENERAL LEASES											
2015 Dodge Ram 1500 Crew Cab	N	2015	2020	27,564	20,093		5,411		14,682		\$ 14,682
2015 Ford F550 Dump Truck	N	2015	2020	64,952	42,159		12,922		29,237		\$ 29,237
2017 Dodge Charger	N	2017	2021	31,859		31,859	6,730		25,129		\$ 25,129
2017 Case Backhoe Loader	N	2017	2021	92,080		92,080	19,484		72,596		\$ 72,596
									-		\$ -
OTHER											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -

Total bonds and notes outstanding	\$ 2,795,000
Capitalized lease obligations	141,644
Other debt	-
TOTAL OUTSTANDING DEBT	\$ 2,936,644

STATEMENT OF CAPITAL EXPENDITURES			
CATEGORY:	Capital Purchases	Capital Construction	Total
Community Development			-
Electric			-
Fire			-
Gas System			-
General Government	10,747		10,747
Health			-
Housing			-
Libraries			-
Mass Transit			-
Parks			-
Police	45,981		45,981
Recreation			-
Sewer			-
Solid Waste	2,500		2,500
Streets/Highways	107,676	242,378	350,054
Water			-
Other (Please Specify)			-
UCC and Code Enforcement	10,000		10,000
Conservation of Natural Resources	82,762		82,762
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-

TOTAL CAPITAL EXPENDITURES*	\$ 502,044
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* Capital expenditures are generally considered to be those which result in additions to the value of fixed assets (land, buildings and other structures, machinery and equipment).

EMPLOYEE COMPENSATION	
Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)**	\$ 1,351,607
** Use income from box 16 of the W-3 Statement	