



# **West Brandywine Township West Brandywine, Pennsylvania Chester County**

Annual Audit  
and  
Financial Report  
December 31, 2020



1835 Market Street, 3rd Floor  
Philadelphia, PA 19103

215/567-7770 | [bbdcpa.com](http://bbdcpa.com)



## INDEPENDENT AUDITOR'S REPORT

**Board of Supervisors  
West Brandywine Township  
West Brandywine, Pennsylvania**

We have audited the accompanying annual audit and financial report of West Brandywine Township, West Brandywine, Pennsylvania, Chester County, as of December 31, 2020 and for the year then ended.

### **Management's Responsibility for the Annual Audit and Financial Report**

Management is responsible for the preparation of the annual audit and financial report in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("**DCED**") of the Commonwealth of Pennsylvania. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the annual audit and financial report that it is free from material misstatement, whether due to error or fraud.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on the annual audit and financial report based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual audit and financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the annual audit and financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the annual audit and financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the annual audit and financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the annual audit and financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the annual audit and financial report referred to above presents fairly, in all material respects, the financial position of West Brandywine Township, West Brandywine, Pennsylvania, Chester County, as of December 31, 2020 and the results of its operations for the year then ended, in conformity with the accounting practices prescribed or permitted by DCED as described below.

**Basis of Accounting**

The annual audit and financial report is prepared in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("**DCED**") of the Commonwealth of Pennsylvania, which practices differ from accounting principles generally accepted in the United States of America. In accordance with the prescribed accounting practices permitted by DCED the annual audit and financial report is prepared on the modified accrual basis of accounting. Under this basis, revenues are recorded when measurable and available. Expenditures are recorded when the liability is incurred. Additionally, in accordance with the prescribed accounting practices permitted by DCED, the Township does not include footnote disclosures. Our opinion is not modified with respect to this matter.

**Restriction on Use**

This report is intended solely for the information and use of the governing body and management of West Brandywine Township, lending institutions and for filing with the Pennsylvania Department of Community and Economic Development and the Chester County Clerk of Courts; and is not intended to be and should not be used by anyone other than these specified parties.

**BBD, LLP**

**Philadelphia, Pennsylvania**  
**March 9, 2021**

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<b>Balance Sheet</b>					
December 31, 2020					
		Governmental Funds			
Assets and Other Debits		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
100-120	Cash and Investments	822,974	825,391	2,384,171	
140-144	Tax Receivable	109,568	4,802	10,296	
121-129 145-149	Accounts Receivable (excluding taxes)	43,184		310	
130	Due From Other Funds	61,117			
131-139 150-159	Other Current Assets				
160-169	Fixed Assets				
180-189	Other Debits				
<b>Total Assets and Other Debits</b>		<b>\$ 1,036,843</b>	<b>\$ 830,193</b>	<b>\$ 2,394,777</b>	<b>\$ -</b>

<b>Liabilities and Other Credits</b>					
210-229	Payroll Taxes and Other Payroll Withholdings				
200-209 231-239	All Other Current Liabilities	40,957	7,645		
230	Due To Other Funds		293		
260-269	Long-Term Liabilities				
240-259	Current Portion of Long-Term Debt & Other Credits				
<b>Total Liabilities and Other Credits</b>		<b>\$ 40,957</b>	<b>\$ 7,938</b>	<b>\$ -</b>	<b>\$ -</b>

<b>Fund and Account Group Equity</b>					
281-284	Contributed Capital				
290	Investment in General Fixed Assets				
270-289	Fund Balance / Retained Earnings on 12/31	995,886	822,255	2,394,777	
291-299	Other Equity				
<b>Total Fund and Account Group Equity</b>		<b>\$ 995,886</b>	<b>\$ 822,255</b>	<b>\$ 2,394,777</b>	<b>\$ -</b>

Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity

		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
<b>Assets and Other Debits</b>							
100-120	Cash and Investments	415,892		4,085,075			8,533,503
140-144	Tax Receivable						124,666
121-129	Accounts Receivable (excluding taxes)	83,353					126,847
145-149							
130	Due From Other Funds						61,117
131-139	Other Current Assets						-
150-159							
160-169	Fixed Assets	324,103			11,759,451		12,083,554
180-189	Other Debits					3,035,083	3,035,083
<b>Total Assets and Other Debits</b>		<b>\$ 823,348</b>	<b>\$ -</b>	<b>\$ 4,085,075</b>	<b>\$ 11,759,451</b>	<b>\$ 3,035,083</b>	<b>\$ 23,964,770</b>

<b>Liabilities and Other Credits</b>							
210-229	Payroll Taxes and Other Payroll Withholdings			384			384
200-209	All Other Current Liabilities	63,134		14,873			126,609
231-239							
230	Due To Other Funds	32,928		27,896			61,117
260-269	Long-Term Liabilities					2,564,044	2,564,044
240-259	Current Portion of Long-Term Debt & Other Credits			212,557		471,039	683,596
<b>Total Liabilities and Other Credits</b>		<b>\$ 96,062</b>	<b>\$ -</b>	<b>\$ 255,710</b>	<b>\$ -</b>	<b>\$ 3,035,083</b>	<b>\$ 3,435,750</b>

<b>Fund and Account Group Equity</b>							
281-284	Contributed Capital						-
290	Investment in General Fixed Assets	324,103			11,759,451		12,083,554
270-289	Fund Balance / Retained Earnings on 12/31	403,183		3,829,365			8,445,466
291-299	Other Equity						-
<b>Total Fund and Account Group Equity</b>		<b>\$ 727,286</b>	<b>\$ -</b>	<b>\$ 3,829,365</b>	<b>\$ 11,759,451</b>	<b>\$ -</b>	<b>\$ 20,529,020</b>

<b>TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY</b>							<b>\$ 23,964,770</b>
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Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity

**Statement of Revenues and Expenditures  
 December 31, 2020**

REVENUES		GOVERNMENTAL FUNDS			
Taxes		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
301.00	Real Estate Taxes	1,256,921	298,227		
305.00	Occupation Taxes (levied under municipal code)				
308.00	Residence Taxes (levied by cities of the 3rd Class)				
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				
310.00	Per Capita Taxes				
310.10	Real Estate Transfer Taxes	322,698			
310.20	Earned Income Taxes/Wage Taxes	1,231,664		298,771	
310.30	Business Gross Receipts Taxes				
310.40	Occupation Taxes (levied under Act 511)				
310.50	Local Services Tax**	83,075			
310.60	Amusement/Admission Taxes	17,663			
310.70	Mechanical Device Taxes				
310.90	Other Local Tax Enabling Act/Act511 Taxes (Please List)				
<b>Total Taxes</b>		\$ 2,912,021	\$ 298,227	\$ 298,771	\$ -

Licenses and Permits					
320-322	All Other Licenses and Permits	24,362			
321.80	Cable Television Franchise Fees	155,409			
<b>Total Licenses &amp; Permits</b>		\$ 179,771	\$ -	\$ -	\$ -

Fines & Forfeits					
330-332	Fines and Forfeits	51,959			
<b>Total Fines &amp; Forfeits</b>		\$ 51,959	\$ -	\$ -	\$ -

Interest, Rents & Royalties					
341.00	Interest Earnings	8,212	3,563	10,442	
342.00	Rents and Royalties	1,563			
<b>Total Interest, Rents &amp; Royalties</b>		\$ 9,775	\$ 3,563	\$ 10,442	\$ -

\*\* This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

DCED-CLGS-30 (12/2020)  
 2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Taxes		Enterprise	Internal Service	Trust and Agency	Memorandum Only
301.00	Real Estate Taxes				1,555,148
305.00	Occupation Taxes (levied under municipal code)				-
308.00	Residence Taxes (levied by cities of the 3rd class)				-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				-
310.00	Per Capita Taxes				-
310.10	Real Estate Transfer Taxes				322,698
310.20	Earned Income Taxes/Wage Taxes				1,530,435
310.30	Business Gross Receipts Taxes				-
310.40	Occupation Taxes (levied under Act 511)				-
310.50	Local Services Tax**				83,075
310.60	Amusement/Admission Taxes				17,663
310.70	Mechanical Device Taxes				-
310.90	Other Local Tax Enabling Act/Act 511 Taxes (Please List)				-
<b>Total Taxes</b>		\$ -	\$ -	\$ -	\$ 3,509,019

Licenses and Permits					
320-322	All Other Licenses and Permits				24,362
321.80	Cable Television Franchise Fees				155,409
<b>Total Licenses &amp; Permits</b>		\$ -	\$ -	\$ -	\$ 179,771

Fines & Forfeits					
330-332	Fines and Forfeits				51,959
<b>Total Fines &amp; Forfeits</b>		\$ -	\$ -	\$ -	\$ 51,959

Interest, Rents & Royalties					
341.00	Interest Earnings	1,613		278,642	302,472
342.00	Rents and Royalties				1,563
<b>Total Interest, Rents &amp; Royalties</b>		\$ 1,613	\$ -	\$ 278,642	\$ 304,035

\*\* This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.



DCED-CLGS-30 (12/2020)  
 2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
Federal		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
351.03	Highways and Streets				
351.09	Community Development				
351.00	All Other Federal Capital and Operating Grants	2,131			
352.01	National Forest				
352.00	All Other Federal Shared Revenue & Entitlements				
353.00	Federal Payments in Lieu of Taxes				
<b>Total Federal</b>		\$ 2,131	\$ -	\$ -	\$ -

State					
354.03	Highways and Streets				
354.09	Community Development				
354.15	Recycling/Act 101				
354.00	All Other State Capital and Operating Grants	17,339		51,047	
355.01	Public Utility Realty Tax (PURTA)	2,344			
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		273,459		
355.04	Alcoholic Beverage Licenses				
355.05	General Municipal Pension System State Aid	108,324			
355.07	Foreign Fire Insurance Tax Distribution	48,781			
355.08	Local Share Assessment/Gaming Proceeds				
355.09	Marcellus Shale Impact Fee Distribution				
355.00	All Other State Shared Revenues & Entitlements				
356.00	State Payments in Lieu of Taxes				
<b>Total State</b>		\$ 176,788	\$ 273,459	\$ 51,047	\$ -

Local Governmental Units					
357.03	Highways and Streets				
357.00	All Other Local Governmental Units Capital and Operating Grants			33,000	
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services				
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				
<b>Total Local Governmental Units</b>		\$ -	\$ -	\$ 33,000	\$ -

2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Federal		Enterprise	Internal Service	Trust and Agency	Memorandum Only
351.03	Highways and Streets				-
351.09	Community Development				-
351.00	All Other Federal Capital and Operating Grants				2,131
352.01	National Forest				-
352.00	All Other Federal Shared Revenue & Entitlements				-
353.00	Federal Payments in Lieu of Taxes				-
<b>Total Federal</b>		\$ -	\$ -	\$ -	\$ 2,131

State					
354.03	Highways and Streets				-
354.09	Community Development				-
354.15	Recycling/Act 101	10,342			10,342
354.00	All Other State Capital and Operating Grants	112,005			180,391
355.01	Public Utility Realty Tax (PURTA)				2,344
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback				273,459
355.04	Alcoholic Beverage Licenses				-
355.05	General Municipal Pension System State Aid				108,324
355.07	Foreign Fire Insurance Tax Distribution				48,781
355.08	Local Share Assessment/Gaming Proceeds				-
355.09	Marcellus Shale Impact Fee Distribution				-
355.00	All Other State Shared Revenues & Entitlements				-
356.00	State Payments in Lieu of Taxes				-
<b>Total State</b>		\$ 122,347	\$ -	\$ -	\$ 623,641

Local Governmental Units					
357.03	Highways and Streets				-
357.00	All Other Local Governmental Units Capital and Operating Grants				33,000
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services				-
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				-
<b>Total Local Governmental Units</b>		\$ -	\$ -	\$ -	\$ 33,000

<b>TOTAL INTERGOVERNMENTAL REVENUES</b>	\$ 658,772
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DCED-CLGS-30 (12/2020)  
 2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		GOVERNMENTAL FUNDS			
Charges For Service		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
361.00	General Government	34,683			
362.00	Public Safety	547,532			
363.20	Parking				
363.00	All Other Charges for Highway & Streets Services	27,184		3,000	
364.10	Wastewater/Sewage Charges				
364.30	Solid Waste Collection & Disposal Charge (trash)				
364.60	Host Municipality Benefit Fee for Solid Waste Facility				
364.00	All Other Charges for Sanitation Services				
365.00	Health				
366.00	Human Services				
367.00	Culture and Recreation	889			
368.00	Airports				
369.00	Bars				
370.00	Cemeteries				
372.00	Electric System				
373.00	Gas System				
374.00	Housing System				
375.00	Markets				
377.00	Transit Systems				
378.00	Water System				
379.00	All Other Charges for Service	5,759			
<b>Total Charges for Service</b>		<b>\$ 616,047</b>	<b>\$ -</b>	<b>\$ 3,000</b>	<b>\$ -</b>

Unclassified Operating Revenues					
383.00	Assessments		214,834		
386.00	Escheats (sale of personal property)				
387.00	Contributions & Donations from Private Sectors			30,625	
388.00	Fiduciary Fund Pension Contributions				
389.00	All Other Unclassified Operating Revenues***	1,995			
<b>Total Unclassified Operating Revenues</b>		<b>\$ 1,995</b>	<b>\$ 214,834</b>	<b>\$ 30,625</b>	<b>\$ -</b>

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition	7,151			
392.00	Interfund Operating Transfers**	70,348	43,336	601,500	
393.00	Proceeds of General Long-Term Debt		900,000		
394.00	Proceeds of Short-Term Debt				
395.00	Refunds of Prior Year Expenditures	1,868			
<b>Total Other Financing Sources</b>		<b>\$ 79,367</b>	<b>\$ 943,336</b>	<b>\$ 601,500</b>	<b>\$ -</b>

<b>TOTAL REVENUES</b>	<b>\$ 4,029,854</b>	<b>\$ 1,733,419</b>	<b>\$ 1,028,385</b>	<b>\$ -</b>
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\*\*The total of line 392.00 must match the total on line 492.00

\*\*\* This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

DCED-CLGS-30 (12/2020)  
 2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Charges For Service		Enterprise	Internal Service	Trust and Agency	Memorandum Only
361.00	General Government				34,683
362.00	Public Safety				547,532
363.20	Parking				-
363.00	All Other Charges for Highway & Streets Services	11,799			41,983
364.10	Wastewater/Sewage Charges				-
364.30	Solid Waste Collection & Disposal Charge (trash)	723,187			723,187
364.60	Host Municipality Benefit Fee for Solid Waste Facility				-
364.00	All Other Charges for Sanitation Services				-
365.00	Health				-
366.00	Human Services				-
367.00	Culture and Recreation				889
368.00	Airports				-
369.00	Bars				-
370.00	Cemeteries				-
372.00	Electric System				-
373.00	Gas System				-
374.00	Housing System				-
375.00	Markets				-
377.00	Transit Systems				-
378.00	Water System				-
379.00	All Other Charges for Service				5,759
<b>Total Charges for Service</b>		\$ 734,986	\$ -	\$ -	\$ 1,354,033

Unclassified Operating Revenues					
383.00	Assessments				214,834
386.00	Escheats (sale of personal property)				-
387.00	Contributions & Donations from Private Sectors	3,186			33,811
388.00	Fiduciary Fund Pension Contributions			248,403	248,403
389.00	All Other Unclassified Operating Revenues***				1,995
<b>Total Unclassified Operating Revenues</b>		\$ 3,186	\$ -	\$ 248,403	\$ 499,043

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition				7,151
392.00	Interfund Operating Transfers**				715,184
393.00	Proceeds of General Long-Term Debt				900,000
394.00	Proceeds of Short-Term Debt				-
395.00	Refunds of Prior Year Expenditures				1,868
<b>Total Other Financing Sources</b>		\$ -	\$ -	\$ -	\$ 1,624,203

<b>TOTAL REVENUES</b>	\$ 862,132	\$ -	\$ 527,045	\$ 8,180,835
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\*\*The total of line 392.00 must match the total of line 492.00

\*\*\* This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

DCED-CLGS-30 (12/2020)  
 2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
<b>General Government</b>					
400.00	Legislative (Governing) Body	50,007	8,578		
401.00	Executive (Manager or Mayor)	198,966			
402.00	Auditing Services/Financial Administration	118,677			
403.00	Tax Collection	26,343	1,466	3,647	
404.00	Solicitor/Legal Services	21,326			
405.00	Secretary/Clerk	39,379			
406.00	Other General Government Administration				
407.00	IT-Networking Services-Data Processing	18,891			
408.00	Engineering Services				
409.00	General Government Buildings and Plant	84,361			
<b>Total General Government</b>		\$ 557,950	\$ 10,044	\$ 3,647	\$ -

<b>Public Safety</b>					
410.00	Police	1,616,130		92,269	
411.00	Fire	75,313	180,897		
412.00	Ambulance/Rescue	13,784	61,995		
413.00	UCC and Code Enforcement	191,229	7,899		
414.00	Planning and Zoning	19,487		9,410	
415.00	Emergency Management & Communications				
416.00	Militia and Armories				
417.00	Examination of Licensed Occupations				
418.00	Public Scales (weights and measures)				
419.00	Other Public Safety				
<b>Total Public Safety</b>		\$ 1,915,943	\$ 250,791	\$ 101,679	\$ -

<b>Health and Human Services</b>					
420.00-	Health and Human Services				
425.00					

<b>Public Works - Sanitation</b>					
426.00	Recycling Collection and Disposal				
427.00	Solid Waste Collection and Disposal (trash)				
428.00	Weed Control				
429.00	Wastewater/Sewage Collection & Treatment	774			
<b>Total Public Works - Sanitation</b>		\$ 774	\$ -	\$ -	\$ -

DCED-CLGS-30 (12/2020)  
 2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
General Government		Enterprise	Internal Service	Trust and Agency	Memorandum Only
400.00	Legislative (Governing) Body				58,585
401.00	Executive (Manager or Mayor)				198,966
402.00	Auditing Services/Financial Administration				118,677
403.00	Tax Collection				31,456
404.00	Solicitor/Legal Services				21,326
405.00	Secretary/Clerk				39,379
406.00	Other General Government Administration				-
407.00	IT-Networking Services-Data Processing				18,891
408.00	Engineering Services				-
409.00	General Government Buildings and Plant				84,361
<b>Total General Government</b>		\$ -	\$ -	\$ -	\$ 571,641

Public Safety		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
410.00	Police				1,708,399
411.00	Fire				256,210
412.00	Ambulance/Rescue				75,779
413.00	UCC and Code Enforcement				199,128
414.00	Planning and Zoning				28,897
415.00	Emergency Management & Communications				-
416.00	Militia and Armories				-
417.00	Examination of Licensed Occupations				-
418.00	Public Scales (weights and measures)				-
419.00	Other Public Safety				-
<b>Total Public Safety</b>		\$ -	\$ -	\$ -	\$ 2,268,413

Health and Human Services		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
420.00-425.00	Health and Human Services				-

Public Works - Sanitation		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
426.00	Recycling Collection and Disposal				-
427.00	Solid Waste Collection and Disposal (garbage)	797,390			797,390
428.00	Weed Control				-
429.00	Wastewater/Sewage Collection & Treatment				774
<b>Total Public Works - Sanitation</b>		\$ 797,390	\$ -	\$ -	\$ 798,164

DCED-CLGS-30 (12/2020)  
 2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
<b>Public Works - Highways &amp; Streets</b>					
430.00	General Services - Administration	365,706			
431.00	Cleaning of Streets and Gutters				
432.00	Winter Maintenance - Snow Removal		4,795		
433.00	Traffic Control Devices	4,912			
434.00	Street Lighting				
435.00	Sidewalks and Crosswalks				
436.00	Storm Sewers and Drains	2,905		390	
437.00	Repairs of Tools and Machinery				
438.00	Maintenance & Repairs of Roads & Bridges	11,142			
439.00	Highway Construction and Rebuilding Projects		870,192		
<b>Total Public Works - Highways &amp; Streets</b>		<b>\$ 384,665</b>	<b>\$ 874,987</b>	<b>\$ 390</b>	<b>\$ -</b>

<b>Public Works - Other Services</b>					
440.00	Airports				
441.00	Cemeteries				
442.00	Electric System				
443.00	Gas System				
444.00	Markets				
445.00	Parking				
446.00	Storm Water and Flood Control	2,659			
447.00	Transit System				
448.00	Water System				
449.00	Water Transport and Terminals				
<b>Total Public Works - Other Services</b>		<b>\$ 2,659</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>Culture and Recreation</b>					
451.00	Culture-Recreation Administration	100			
452.00	Participant Recreation				
453.00	Spectator Recreation				
454.00	Parks	9,086			
455.00	Shade Trees				
456.00	Libraries	7,018			
457.00	Civil and Military Celebrations				
458.00	Senior Citizens' Centers				
459.00	All Other Culture and Recreation				
<b>Total Culture and Recreation</b>		<b>\$ 16,204</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>Community Development</b>					
461.00	Conservation of Natural Resources			1	
462.00	Community Development and Housing				
463.00	Economic Development				
464.00	Economic Opportunity				
465.00-					
469.00	All Other Community Development				
<b>Total Community Development</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1</b>	<b>\$ -</b>

DCED-CLGS-30 (12/2020)  
 2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
<b>Public Works - Highways &amp; Streets</b>					
430.00	General Services - Administration				365,706
431.00	Cleaning of Streets and Gutters				-
432.00	Winter Maintenance - Snow Removal				4,795
433.00	Traffic Control Devices				4,912
434.00	Street Lighting				-
435.00	Sidewalks and Crosswalks				-
436.00	Storm Sewers and Drains				3,295
437.00	Repairs of Tools and Machinery				-
438.00	Maintenance & Repairs of Roads & Bridges				11,142
439.00	Highway Construction and Rebuilding Projects				870,192
<b>Total Public Works - Highways &amp; Streets</b>		\$ -	\$ -	\$ -	\$ 1,260,042

<b>Public Works - Other Services</b>					
440.00	Airports				-
441.00	Cemeteries				-
442.00	Electric System				-
443.00	Gas System				-
444.00	Markets				-
445.00	Parking				-
446.00	Storm Water and Flood Control				2,659
447.00	Transit System				-
448.00	Water System				-
449.00	Water Transport and Terminals				-
<b>Total Public Works - Other Services</b>		\$ -	\$ -	\$ -	\$ 2,659

<b>Culture and Recreation</b>					
451.00	Culture-Recreation Administration				100
452.00	Participant Recreation				-
453.00	Spectator Recreation				-
454.00	Parks				9,086
455.00	Shade Trees				-
456.00	Libraries				7,018
457.00	Civil and Military Celebrations				-
458.00	Senior Citizens' Centers				-
459.00	All Other Culture and Recreation				-
<b>Total Culture and Recreation</b>		\$ -	\$ -	\$ -	\$ 16,204

<b>Community Development</b>					
461.00	Conservation of Natural Resources				1
462.00	Community Development and Housing				-
463.00	Economic Development				-
464.00	Economic Opportunity				-
465.00-					
469.00	All Other Community Development				-
<b>Total Community Development</b>		\$ -	\$ -	\$ -	\$ 1



DCED-CLGS-30 (12/2020)  
 2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
<b>Debt Service</b>					
471.00	Debt Principal (short-term and long-term)	292,494	20,715		
472.00	Debt Interest (short-term and long-term)	47,338	1,083		
475.00	Fiscal Agent Fees				
<b>Total Debt Service</b>		\$ 339,832	\$ 21,798	\$ -	\$ -

Employer Paid Benefits & Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				
482.00	Judgments and Losses				
483.00	Pension/Retirement Fund Contributions				
484.00	Worker Compensation Insurance				
487.00	Group Insurance and Other Benefits				
<b>Employer-Paid Benefits &amp; Withholding Items</b>		\$ -	\$ -	\$ -	\$ -

Insurance					
486.00	Insurance, Casualty, and Surety				

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures***				
<b>Total Unclassified Operating Expenditures</b>		\$ -	\$ -	\$ -	\$ -

Other Financing Uses					
491.00	Refund of Prior Year Revenues	155			
492.00	Interfund Operating Transfers**	601,500	70,348		
493.00	All Other Financing Uses				
<b>Total Other Financing Uses</b>		\$ 601,655	\$ 70,348	\$ -	\$ -

<b>TOTAL EXPENDITURES</b>	\$ 3,819,682	\$ 1,227,968	\$ 105,717	\$ -
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<b>EXCESS / (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	\$ 210,172	\$ 505,451	\$ 922,668	\$ -
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\*\* The total of line 492.00 must match the total of line 392.00

\*\*\* This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

DCED-CLGS-30 (12/2020)  
 2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
471.00	Debt Principal (short-term and long-term)				313,209
472.00	Debt Interest (short-term and long-term)				48,421
475.00	Fiscal Agent Fees			49,521	49,521
<b>Total Debt Service</b>		\$ -	\$ -	\$ 49,521	\$ 411,151

Employer Paid Benefits & Withholding Items		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				-
482.00	Judgments and Losses				-
483.00	Pension/Retirement Fund Contributions				-
484.00	Worker Compensation Insurance				-
487.00	Group Insurance and Other Benefits				-
<b>Employer-Paid Benefits &amp; Withholding Items</b>		\$ -	\$ -	\$ -	\$ -

Insurance		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
486.00	Insurance, Casualty, and Surety				-

Unclassified Operating Expenditures		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
488.00	Fiduciary Fund Benefits and Refunds Paid			231,200	231,200
489.00	All Other Unclassified Expenditures***			10,377	10,377
<b>Total Unclassified Operating Expenditures</b>		\$ -	\$ -	\$ 241,577	\$ 241,577

Other Financing Uses		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
491.00	Refund of Prior Year Revenues				155
492.00	Interfund Operating Transfers**	43,336			715,184
493.00	All Other Financing Uses				-
<b>Total Other Financing Uses</b>		\$ 43,336	\$ -	\$ -	\$ 715,339

<b>TOTAL EXPENDITURES</b>	\$ 840,726	\$ -	\$ 291,098	\$ 6,285,191
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<b>EXCESS / (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	\$ 21,406	\$ -	\$ 235,947	\$ 1,895,644
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\*\* The total of line 492.00 must match the total of line 392.00

\*\*\* This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds

DCED-CLGS-30 (12/2020)  
 2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | DEBT STATEMENT

<b>DEBT STATEMENT</b>											
Purpose	Issuance Type	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accretion of Compound Interest Bonds	Outstanding Year End	Plus (less) Unamortized Premium (Discount)	Total Balance
<b>GENERAL OBLIGATION BONDS AND NOTES</b>											
Refunding of 2011-D Bond and Bank Loan	B	2010	2027	4,165,000	2,330,000		250,000		2,080,000		\$ 2,080,000
Township Road Paving	N	2020	2025	900,000	-	900,000			900,000		\$ 900,000
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
<b>REVENUE BONDS AND NOTES</b>											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
<b>LEASE RENTAL DEBT/GENERAL LEASES</b>											
2015 Dodge Ram 1500 Crew Cab	N	2015	2020	27,564	3,408		3,408		-		\$ -
2015 Ford F550 Dump Truck	N	2015	2020	64,952	2,311		2,311		-		\$ -
2017 Dodge Charger	N	2017	2021	31,859	12,919		6,368		6,551		\$ 6,551
2017 Case Backhoe Loader	N	2017	2021	92,080	37,336		18,401		18,935		\$ 18,935
2018 Ford Utility Vehicle	N	2018	2022	39,170	23,488		7,518		15,970		\$ 15,970
2018 Dodge Charger	N	2018	2022	33,426	20,042		6,415		13,627		\$ 13,627
2018 Body and Car Cameras	N	2018	2020	56,385	18,788		18,788		-		\$ -
<b>OTHER</b>											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -

Total bonds and notes outstanding  
 Capitalized lease obligations  
 Other debt  
**TOTAL OUTSTANDING DEBT**

\$	2,980,000
	55,083
	-
\$	3,035,083

<b>STATEMENT OF CAPITAL EXPENDITURES</b>			
<b>CATEGORY:</b>	<b>Capital Purchases</b>	<b>Capital Construction</b>	<b>Total</b>
Community Development			-
Electric			-
Fire			-
Gas System			-
General Government			-
Health			-
Housing			-
Libraries			-
Mass Transit			-
Parks			-
Police	90,236		90,236
Recreation			-
Sewer			-
Solid Waste	135,941		135,941
Streets/Highways		870,192	870,192
Water			-
Other (Please Specify)			-
			-
			-
			-
			-
			-
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			-
			-
			-

<b>TOTAL CAPITAL EXPENDITURES*</b>	<b>\$ 1,096,369</b>
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\*Capital expenditures are generally considered to be those which result in additions to the value of fixed assets (land, buildings and other structures, machinery and equipment).

<b>EMPLOYEE COMPENSATION</b>	
Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)**	<b>\$ 1,697,286</b>
** Use income from box 16 of the W-3 Statement	