



West Brandywine Township West Brandywine, Pennsylvania Chester County

Annual Audit
and
Financial Report
December 31, 2021



1835 Market Street, 3rd Floor
Philadelphia, PA 19103

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INDEPENDENT AUDITOR'S REPORT

**Board of Supervisors
West Brandywine Township
West Brandywine, Pennsylvania**

We have audited the accompanying annual audit and financial report of West Brandywine Township, West Brandywine, Pennsylvania, Chester County, as of December 31, 2021 and for the year then ended.

Management's Responsibility for the Annual Audit and Financial Report

Management is responsible for the preparation of the annual audit and financial report in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("**DCED**") of the Commonwealth of Pennsylvania. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the annual audit and financial report that it is free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

Our responsibility is to express an opinion on the annual audit and financial report based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual audit and financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the annual audit and financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the annual audit and financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the annual audit and financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the annual audit and financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the annual audit and financial report referred to above presents fairly, in all material respects, the financial position of West Brandywine Township, West Brandywine, Pennsylvania, Chester County, as of December 31, 2021 and the results of its operations for the year then ended, in conformity with the accounting practices prescribed or permitted by DCED as described below.

Basis of Accounting

The annual audit and financial report is prepared in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("**DCED**") of the Commonwealth of Pennsylvania, which practices differ from accounting principles generally accepted in the United States of America. In accordance with the prescribed accounting practices permitted by DCED the annual audit and financial report is prepared on the modified accrual basis of accounting. Under this basis, revenues are recorded when measurable and available. Expenditures are recorded when the liability is incurred. Additionally, in accordance with the prescribed accounting practices permitted by DCED, the Township does not include footnote disclosures. Our opinion is not modified with respect to this matter.

Restriction on Use

This report is intended solely for the information and use of the governing body and management of West Brandywine Township, lending institutions and for filing with the Pennsylvania Department of Community and Economic Development and the Chester County Clerk of Courts; and is not intended to be and should not be used by anyone other than these specified parties.

Philadelphia, Pennsylvania

March 4, 2022

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Balance Sheet					
December 31, 2021					
		Governmental Funds			
Assets and Other Debits		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
100-120	Cash and Investments	889,801	808,534	3,045,632	
140-144	Tax Receivable	115,539	2,546	8,800	
121-129 145-149	Accounts Receivable (excluding taxes)	31,604		(494)	
130	Due From Other Funds	35,810			
131-139					
150-159	Other Current Assets				
160-169	Fixed Assets				
180-189	Other Debits				
Total Assets and Other Debits		\$ 1,072,754	\$ 811,080	\$ 3,053,938	\$ -

Liabilities and Other Credits					
210-229	Payroll Taxes and Other Payroll Withholdings	169			
200-209 231-239	All Other Current Liabilities	32,963	(78)		
230	Due To Other Funds		152		
260-269	Long-Term Liabilities				
240-259	Current Portion of Long-Term Debt & Other Credits				
Total Liabilities and Other Credits		\$ 33,132	\$ 74	\$ -	\$ -

Fund and Account Group Equity					
281-284	Contributed Capital				
290	Investment in General Fixed Assets				
270-289	Fund Balance / Retained Earnings on 12/31	1,039,622	811,006	3,053,938	
291-299	Other Equity				
Total Fund and Account Group Equity		\$ 1,039,622	\$ 811,006	\$ 3,053,938	\$ -

Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity

DCED-CLGS-30 (12/2021)
 2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | BALANCE SHEET

		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Assets and Other Debits							
100-120	Cash and Investments	435,606		4,880,524			10,060,097
140-144	Tax Receivable						126,885
121-129 145-149	Accounts Receivable (excluding taxes)	90,672					121,782
130	Due From Other Funds						35,810
131-139 150-159	Other Current Assets						-
160-169	Fixed Assets	288,220			12,354,942		12,643,162
180-189	Other Debits					2,563,470	2,563,470
Total Assets and Other Debits		\$ 814,498	\$ -	\$ 4,880,524	\$ 12,354,942	\$ 2,563,470	\$ 25,551,206

Liabilities and Other Credits							
210-229	Payroll Taxes and Other Payroll Withholdings			384			553
200-209 231-239	All Other Current Liabilities	36,181		11,924			80,990
230	Due To Other Funds	33,509		2,694			36,355
260-269	Long-Term Liabilities					2,097,964	2,097,964
240-259	Current Portion of Long-Term Debt & Other Credits			312,590		465,506	778,096
Total Liabilities and Other Credits		\$ 69,690	\$ -	\$ 327,592	\$ -	\$ 2,563,470	\$ 2,993,958

Fund and Account Group Equity							
281-284	Contributed Capital						-
290	Investment in General Fixed Assets	456,588			12,354,942		12,811,530
270-289	Fund Balance / Retained Earnings on 12/31	288,220		4,552,932			9,745,718
291-299	Other Equity						-
Total Fund and Account Group Equity		\$ 744,808	\$ -	\$ 4,552,932	\$ 12,354,942	\$ -	\$ 22,557,248

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY	\$ 25,551,206
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Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity

**Statement of Revenues and Expenditures
 December 31, 2020**

REVENUES		GOVERNMENTAL FUNDS			
Taxes		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
301.00	Real Estate Taxes	1,279,203	301,493		
305.00	Occupation Taxes (levied under municipal code)				
308.00	Residence Taxes (levied by cities of the 3rd Class)				
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				
310.00	Per Capita Taxes				
310.10	Real Estate Transfer Taxes	429,318			
310.20	Earned Income Taxes/Wage Taxes	1,293,961		311,137	
310.30	Business Gross Receipts Taxes				
310.40	Occupation Taxes (levied under Act 511)				
310.50	Local Services Tax**	79,427			
310.60	Amusement/Admission Taxes	21,072			
310.70	Mechanical Device Taxes				
310.90	Other Local Tax Enabling Act/Act511 Taxes (Please List)				
Total Taxes		\$ 3,102,981	\$ 301,493	\$ 311,137	\$ -

Licenses and Permits					
320-322	All Other Licenses and Permits	25,710			
321.80	Cable Television Franchise Fees	154,000			
Total Licenses & Permits		\$ 179,710	\$ -	\$ -	\$ -

Fines & Forfeits					
330-332	Fines and Forfeits	29,939			
Total Fines & Forfeits		\$ 29,939	\$ -	\$ -	\$ -

Interest, Rents & Royalties					
341.00	Interest Earnings	4,877	1,556	4,873	
342.00	Rents and Royalties	1,826			
Total Interest, Rents & Royalties		\$ 6,703	\$ 1,556	\$ 4,873	\$ -

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

DCED-CLGS-30 (12/2021)
 2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Taxes		Enterprise	Internal Service	Trust and Agency	Memorandum Only
301.00	Real Estate Taxes				1,580,696
305.00	Occupation Taxes (levied under municipal code)				-
308.00	Residence Taxes (levied by cities of the 3rd class)				-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				-
310.00	Per Capita Taxes				-
310.10	Real Estate Transfer Taxes				429,318
310.20	Earned Income Taxes/Wage Taxes				1,605,098
310.30	Business Gross Receipts Taxes				-
310.40	Occupation Taxes (levied under Act 511)				-
310.50	Local Services Tax**				79,427
310.60	Amusement/Admission Taxes				21,072
310.70	Mechanical Device Taxes				-
310.90	Other Local Tax Enabling Act/Act 511 Taxes (Please List)				-
Total Taxes		\$ -	\$ -	\$ -	\$ 3,715,611

Licenses and Permits					
320-322	All Other Licenses and Permits				25,710
321.80	Cable Television Franchise Fees				154,000
Total Licenses & Permits		\$ -	\$ -	\$ -	\$ 179,710

Fines & Forfeits					
330-332	Fines and Forfeits				29,939
Total Fines & Forfeits		\$ -	\$ -	\$ -	\$ 29,939

Interest, Rents & Royalties					
341.00	Interest Earnings	318		788,647	800,271
342.00	Rents and Royalties				1,826
Total Interest, Rents & Royalties		\$ 318	\$ -	\$ 788,647	\$ 802,097

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

DCED-CLGS-30 (12/2021)
 2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
Federal		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
351.03	Highways and Streets				
351.09	Community Development				
351.00	All Other Federal Capital and Operating Grants	422		390,783	
352.01	National Forest				
352.00	All Other Federal Shared Revenue & Entitlements				
353.00	Federal Payments in Lieu of Taxes				
Total Federal		\$ 422	\$ -	\$ 390,783	\$ -

State					
354.03	Highways and Streets				
354.09	Community Development				
354.15	Recycling/Act 101				
354.00	All Other State Capital and Operating Grants				
355.01	Public Utility Realty Tax (PURTA)	3,204			
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		253,145		
355.04	Alcoholic Beverage Licenses				
355.05	General Municipal Pension System State Aid	119,932			
355.07	Foreign Fire Insurance Tax Distribution	42,951			
355.08	Local Share Assessment/Gaming Proceeds				
355.09	Marcellus Shale Impact Fee Distribution				
355.00	All Other State Shared Revenues & Entitlements	13,294			
356.00	State Payments in Lieu of Taxes				
Total State		\$ 179,381	\$ 253,145	\$ -	\$ -

Local Governmental Units					
357.03	Highways and Streets				
357.00	All Other Local Governmental Units Capital and Operating Grants				
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services				
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				
Total Local Governmental Units		\$ -	\$ -	\$ -	\$ -

DCED-CLGS-30 (12/2021)
 2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Federal		Enterprise	Internal Service	Trust and Agency	Memorandum Only
351.03	Highways and Streets				-
351.09	Community Development				-
351.00	All Other Federal Capital and Operating Grants				391,205
352.01	National Forest				-
352.00	All Other Federal Shared Revenue & Entitlements				-
353.00	Federal Payments in Lieu of Taxes				-
Total Federal		\$ -	\$ -	\$ -	\$ 391,205

State					
354.03	Highways and Streets				-
354.09	Community Development				-
354.15	Recycling/Act 101	8,342			8,342
354.00	All Other State Capital and Operating Grants	1,352			1,352
355.01	Public Utility Realty Tax (PURTA)				3,204
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback				253,145
355.04	Alcoholic Beverage Licenses				-
355.05	General Municipal Pension System State Aid				119,932
355.07	Foreign Fire Insurance Tax Distribution				42,951
355.08	Local Share Assessment/Gaming Proceeds				-
355.09	Marcellus Shale Impact Fee Distribution				-
355.00	All Other State Shared Revenues & Entitlements				13,294
356.00	State Payments in Lieu of Taxes				-
Total State		\$ 9,694	\$ -	\$ -	\$ 442,220

Local Governmental Units					
357.03	Highways and Streets				-
357.00	All Other Local Governmental Units Capital and Operating Grants				-
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services				-
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				-
Total Local Governmental Units		\$ -	\$ -	\$ -	\$ -

TOTAL INTERGOVERNMENTAL REVENUES	\$ 833,425
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DCED-CLGS-30 (12/2021)
 2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		GOVERNMENTAL FUNDS			
Charges For Service		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
361.00	General Government	68,310			
362.00	Public Safety	614,987		14,213	
363.20	Parking				
363.00	All Other Charges for Highway & Streets Services	34,447			
364.10	Wastewater/Sewage Charges				
364.30	Solid Waste Collection & Disposal Charge (trash)				
364.60	Host Municipality Benefit Fee for Solid Waste Facility				
364.00	All Other Charges for Sanitation Services				
365.00	Health				
366.00	Human Services				
367.00	Culture and Recreation	8,037			
368.00	Airports				
369.00	Bars				
370.00	Cemeteries				
372.00	Electric System				
373.00	Gas System				
374.00	Housing System				
375.00	Markets				
377.00	Transit Systems				
378.00	Water System				
379.00	All Other Charges for Service	9,665			
Total Charges for Service		\$ 735,446	\$ -	\$ 14,213	\$ -

Unclassified Operating Revenues					
383.00	Assessments				
386.00	Escheats (sale of personal property)				
387.00	Contributions & Donations from Private Sectors			47,130	
388.00	Fiduciary Fund Pension Contributions				
389.00	All Other Unclassified Operating Revenues***	2,637	269	40	
Total Unclassified Operating Revenues		\$ 2,637	\$ 269	\$ 47,170	\$ -

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition	12,494			
392.00	Interfund Operating Transfers**		24,000	650,000	
393.00	Proceeds of General Long-Term Debt				
394.00	Proceeds of Short-Term Debt				
395.00	Refunds of Prior Year Expenditures	6,956			
Total Other Financing Sources		\$ 19,450	\$ 24,000	\$ 650,000	\$ -

TOTAL REVENUES	\$ 4,256,669	\$ 580,463	\$ 1,418,176	\$ -
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**The total of line 392.00 must match the total on line 492.00

*** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

DCED-CLGS-30 (12/2021)
 2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Charges For Service		Enterprise	Internal Service	Trust and Agency	Memorandum Only
361.00	General Government				68,310
362.00	Public Safety				629,200
363.20	Parking				-
363.00	All Other Charges for Highway & Streets Services	5,907			40,354
364.10	Wastewater/Sewage Charges				-
364.30	Solid Waste Collection & Disposal Charge (trash)	751,805			751,805
364.60	Host Municipality Benefit Fee for Solid Waste Facility				-
364.00	All Other Charges for Sanitation Services				-
365.00	Health				-
366.00	Human Services				-
367.00	Culture and Recreation				8,037
368.00	Airports				-
369.00	Bars				-
370.00	Cemeteries				-
372.00	Electric System				-
373.00	Gas System				-
374.00	Housing System				-
375.00	Markets				-
377.00	Transit Systems				-
378.00	Water System				-
379.00	All Other Charges for Service				9,665
Total Charges for Service		\$ 757,712	\$ -	\$ -	\$ 1,507,371

Unclassified Operating Revenues					
383.00	Assessments				-
386.00	Escheats (sale of personal property)				-
387.00	Contributions & Donations from Private Sectors				47,130
388.00	Fiduciary Fund Pension Contributions			263,153	263,153
389.00	All Other Unclassified Operating Revenues***	3,223			6,169
Total Unclassified Operating Revenues		\$ 3,223	\$ -	\$ 263,153	\$ 316,452

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition				12,494
392.00	Interfund Operating Transfers**				674,000
393.00	Proceeds of General Long-Term Debt				-
394.00	Proceeds of Short-Term Debt				-
395.00	Refunds of Prior Year Expenditures				6,956
Total Other Financing Sources		\$ -	\$ -	\$ -	\$ 693,450

TOTAL REVENUES	\$ 770,947	\$ -	\$ 1,051,800	\$ 8,078,055
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**The total of line 392.00 must match the total of line 492.00

*** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

DCED-CLGS-30 (12/2021)
 2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
General Government					
400.00	Legislative (Governing) Body	42,365		397	
401.00	Executive (Manager or Mayor)	237,728			
402.00	Auditing Services/Financial Administration	150,161			
403.00	Tax Collection	26,904	1,536	3,837	
404.00	Solicitor/Legal Services	53,305			
405.00	Secretary/Clerk	53,337			
406.00	Other General Government Administration				
407.00	IT-Networking Services-Data Processing	36,830			
408.00	Engineering Services				
409.00	General Government Buildings and Plant	100,255		41,343	
Total General Government		\$ 700,885	\$ 1,536	\$ 45,577	\$ -

Public Safety					
410.00	Police	1,667,647			
411.00	Fire	70,259	191,320		
412.00	Ambulance/Rescue	18,916	133,019		
413.00	UCC and Code Enforcement	226,183			
414.00	Planning and Zoning	50,280		41,247	
415.00	Emergency Management & Communications	4,693		2,740	
416.00	Militia and Armories				
417.00	Examination of Licensed Occupations				
418.00	Public Scales (weights and measures)				
419.00	Other Public Safety				
Total Public Safety		\$ 2,037,978	\$ 324,339	\$ 43,987	\$ -

Health and Human Services					
420.00- 425.00	Health and Human Services				

Public Works - Sanitation					
426.00	Recycling Collection and Disposal				
427.00	Solid Waste Collection and Disposal (trash)				
428.00	Weed Control				
429.00	Wastewater/Sewage Collection & Treatment				
Total Public Works - Sanitation		\$ -	\$ -	\$ -	\$ -

2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
General Government		Enterprise	Internal Service	Trust and Agency	Memorandum Only
400.00	Legislative (Governing) Body				42,762
401.00	Executive (Manager or Mayor)				237,728
402.00	Auditing Services/Financial Administration				150,161
403.00	Tax Collection				32,277
404.00	Solicitor/Legal Services				53,305
405.00	Secretary/Clerk				53,337
406.00	Other General Government Administration				-
407.00	IT-Networking Services-Data Processing				36,830
408.00	Engineering Services				-
409.00	General Government Buildings and Plant				141,598
Total General Government		\$ -	\$ -	\$ -	\$ 747,998

Public Safety		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
410.00	Police				1,667,647
411.00	Fire				261,579
412.00	Ambulance/Rescue				151,935
413.00	UCC and Code Enforcement				226,183
414.00	Planning and Zoning				91,527
415.00	Emergency Management & Communications				7,433
416.00	Militia and Armories				-
417.00	Examination of Licensed Occupations				-
418.00	Public Scales (weights and measures)				-
419.00	Other Public Safety				-
Total Public Safety		\$ -	\$ -	\$ -	\$ 2,406,304

Health and Human Services		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
420.00- 425.00	Health and Human Services				-

Public Works - Sanitation		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
426.00	Recycling Collection and Disposal				-
427.00	Solid Waste Collection and Disposal (garbage)	753,425			753,425
428.00	Weed Control				-
429.00	Wastewater/Sewage Collection & Treatment				-
Total Public Works - Sanitation		\$ 753,425	\$ -	\$ -	\$ 753,425

2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Public Works - Highways & Streets					
430.00	General Services - Administration	423,250			
431.00	Cleaning of Streets and Gutters				
432.00	Winter Maintenance - Snow Removal		52,353		
433.00	Traffic Control Devices	3,968		153	
434.00	Street Lighting				
435.00	Sidewalks and Crosswalks				
436.00	Storm Sewers and Drains	6,959			
437.00	Repairs of Tools and Machinery				
438.00	Maintenance & Repairs of Roads & Bridges	14,934		175,158	
439.00	Highway Construction and Rebuilding Projects				
Total Public Works - Highways & Streets		\$ 449,111	\$ 52,353	\$ 175,311	\$ -

Public Works - Other Services					
440.00	Airports				
441.00	Cemeteries				
442.00	Electric System				
443.00	Gas System				
444.00	Markets				
445.00	Parking				
446.00	Storm Water and Flood Control	6,937			
447.00	Transit System				
448.00	Water System				
449.00	Water Transport and Terminals				
Total Public Works - Other Services		\$ 6,937	\$ -	\$ -	\$ -

Culture and Recreation					
451.00	Culture-Recreation Administration	693			
452.00	Participant Recreation				
453.00	Spectator Recreation				
454.00	Parks	13,837			
455.00	Shade Trees				
456.00	Libraries	19,228			
457.00	Civil and Military Celebrations				
458.00	Senior Citizens' Centers				
459.00	All Other Culture and Recreation				
Total Culture and Recreation		\$ 33,758	\$ -	\$ -	\$ -

Community Development					
461.00	Conservation of Natural Resources			494,140	
462.00	Community Development and Housing				
463.00	Economic Development				
464.00	Economic Opportunity				
465.00-					
469.00	All Other Community Development				
Total Community Development		\$ -	\$ -	\$ 494,140	\$ -

DCED-CLGS-30 (12/2021)
 2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
Public Works - Highways & Streets					
430.00	General Services - Administration				423,250
431.00	Cleaning of Streets and Gutters				-
432.00	Winter Maintenance - Snow Removal				52,353
433.00	Traffic Control Devices				4,121
434.00	Street Lighting				-
435.00	Sidewalks and Crosswalks				-
436.00	Storm Sewers and Drains				6,959
437.00	Repairs of Tools and Machinery				-
438.00	Maintenance & Repairs of Roads & Bridges				190,092
439.00	Highway Construction and Rebuilding Projects				-
Total Public Works - Highways & Streets		\$ -	\$ -	\$ -	\$ 676,775

Public Works - Other Services					
440.00	Airports				-
441.00	Cemeteries				-
442.00	Electric System				-
443.00	Gas System				-
444.00	Markets				-
445.00	Parking				-
446.00	Storm Water and Flood Control				6,937
447.00	Transit System				-
448.00	Water System				-
449.00	Water Transport and Terminals				-
Total Public Works - Other Services		\$ -	\$ -	\$ -	\$ 6,937

Culture and Recreation					
451.00	Culture-Recreation Administration				693
452.00	Participant Recreation				-
453.00	Spectator Recreation				-
454.00	Parks				13,837
455.00	Shade Trees				-
456.00	Libraries				19,228
457.00	Civil and Military Celebrations				-
458.00	Senior Citizens' Centers				-
459.00	All Other Culture and Recreation				-
Total Culture and Recreation		\$ -	\$ -	\$ -	\$ 33,758

Community Development					
461.00	Conservation of Natural Resources				494,140
462.00	Community Development and Housing				-
463.00	Economic Development				-
464.00	Economic Opportunity				-
465.00-					
469.00	All Other Community Development				-
Total Community Development		\$ -	\$ -	\$ -	\$ 494,140

DCED-CLGS-30 (12/2021)
 2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
Debt Service					
471.00	Debt Principal (short-term and long-term)	281,054	190,559		
472.00	Debt Interest (short-term and long-term)	29,210	22,925		
475.00	Fiscal Agent Fees				
Total Debt Service		\$ 310,264	\$ 213,484	\$ -	\$ -

Employer Paid Benefits & Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				
482.00	Judgments and Losses				
483.00	Pension/Retirement Fund Contributions				
484.00	Worker Compensation Insurance				
487.00	Group Insurance and Other Benefits				
Employer-Paid Benefits & Withholding Items		\$ -	\$ -	\$ -	\$ -

Insurance					
486.00	Insurance, Casualty, and Surety				

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures***				
Total Unclassified Operating Expenditures		\$ -	\$ -	\$ -	\$ -

Other Financing Uses					
491.00	Refund of Prior Year Revenues				
492.00	Interfund Operating Transfers**	674,000			
493.00	All Other Financing Uses				
Total Other Financing Uses		\$ 674,000	\$ -	\$ -	\$ -

TOTAL EXPENDITURES	\$ 4,212,933	\$ 591,712	\$ 759,015	\$ -
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EXCESS / (DEFICIT) OF REVENUES OVER EXPENDITURES	\$ 43,736	\$ (11,249)	\$ 659,161	\$ -
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** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

DCED-CLGS-30 (12/2021)
 2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
471.00	Debt Principal (short-term and long-term)				471,613
472.00	Debt Interest (short-term and long-term)				52,135
475.00	Fiscal Agent Fees			58,889	58,889
Total Debt Service		\$ -	\$ -	\$ 58,889	\$ 582,637

Employer Paid Benefits & Withholding Items		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				-
482.00	Judgments and Losses				-
483.00	Pension/Retirement Fund Contributions				-
484.00	Worker Compensation Insurance				-
487.00	Group Insurance and Other Benefits				-
Employer-Paid Benefits & Withholding Items		\$ -	\$ -	\$ -	\$ -

Insurance		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
486.00	Insurance, Casualty, and Surety				-

Unclassified Operating Expenditures		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
488.00	Fiduciary Fund Benefits and Refunds Paid			253,310	253,310
489.00	All Other Unclassified Expenditures***			16,034	16,034
Total Unclassified Operating Expenditures		\$ -	\$ -	\$ 269,344	\$ 269,344

Other Financing Uses		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
491.00	Refund of Prior Year Revenues				-
492.00	Interfund Operating Transfers**				674,000
493.00	All Other Financing Uses				-
Total Other Financing Uses		\$ -	\$ -	\$ -	\$ 674,000

TOTAL EXPENDITURES	\$ 753,425	\$ -	\$ 328,233	\$ 6,645,318
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EXCESS / (DEFICIT) OF REVENUES OVER EXPENDITURES	\$ 17,522	\$ -	\$ 723,567	\$ 1,432,737
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** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds

DEBT STATEMENT											
Purpose	Issuance Type	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accretion of Compound Interest Bonds	Outstanding Year End	Plus (less) Unamortized Premium (Discount)	Total Balance
GENERAL OBLIGATION BONDS AND NOTES											
Refunding of 2011-D Bond and Bank Loan	B	2010	2027	4,165,000	2,080,000		260,000		1,820,000		\$ 1,820,000
Township Road Paving	N	2020	2025	900,000	900,000		171,625		728,375		\$ 728,375
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
REVENUE BONDS AND NOTES											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
LEASE RENTAL DEBT/GENERAL LEASES											
2017 Dodge Charger	N	2017	2021	31,859	6,551		6,551		-		\$ -
2017 Case Backhoe Loader	N	2017	2021	92,080	18,935		18,935		-		\$ -
2018 Ford Utility Vehicle	N	2018	2022	39,170	15,970		7,825		8,145		\$ 8,145
2018 Dodge Charger	N	2018	2022	33,426	13,627		6,677		6,950		\$ 6,950
									-		\$ -
OTHER											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -

Total bonds and notes outstanding	\$ 2,548,375
Capitalized lease obligations	15,095
Other debt	-
TOTAL OUTSTANDING DEBT	\$ 2,563,470

