

TOWNSHIP OF WEST BRANDYWINE

GENERAL OBLIGATION NOTE, SERIES OF 2010
 1996 PLGIT VARIABLE RATE BOND POOL PROGRAM
 VARIABLE RATE ANALYSIS
 DATED 11/24/2010

	1	2	3	4	5	6	7	8	9	10
	ESTIMATED INTEREST			BUDGETED INTEREST						
<u>DATE*</u>	<u>PRINCIPAL*</u>	<u>ESTIMATED VARIABLE RATE</u>	<u>ESTIMATED FISCAL YEAR INTEREST</u>	<u>ESTIMATED FISCAL YEAR DEBT SERVICE</u>	<u>BUDGETED PRO-FORMA DEBT SERVICE</u>	<u>DEPOSIT: RATE STABILIZATION & IMPROVE. FUND (RSIF)</u>	<u>INTEREST EARNINGS IN RSIF</u>	<u>RATE ON RSIF</u>	<u>BALANCE IN RSIF</u>	
					4.25%					
12/31/2010			2,227.12	2,227.12	3,441.91	1,214.79	0.00	1.00%	1,214.79	
8/1/2011	170,000	2.750	112,979.17	282,979.17	344,604.17	61,625.00	18.22	1.50%	62,858.01	
8/1/2012	180,000	3.000	112,223.96	292,223.96	347,237.50	55,013.54	942.87	1.50%	118,814.43	
8/1/2013	185,000	3.000	112,600.00	297,600.00	344,516.67	46,916.67	2,376.29	2.00%	168,107.38	
8/1/2014	195,000	3.500	114,187.50	309,187.50	346,512.50	37,325.00	3,362.15	2.00%	208,794.53	
8/1/2015	205,000	3.500	117,833.33	322,833.33	348,083.33	25,250.00	4,175.89	2.00%	238,220.42	
8/1/2016	215,000	4.000	116,912.50	331,912.50	349,229.17	17,316.67	11,911.02	5.00%	267,448.11	
8/1/2017	220,000	4.000	117,666.67	337,666.67	345,020.83	7,354.17	13,372.41	5.00%	288,174.68	
8/1/2018	230,000	4.000	108,733.33	338,733.33	345,529.17	6,795.83	14,408.73	5.00%	309,379.25	
8/1/2019	235,000	4.000	99,466.67	334,466.67	340,683.33	6,216.67	15,468.96	5.00%	331,064.87	
8/1/2020	250,000	4.000	89,866.67	339,866.67	345,483.33	5,616.67	16,553.24	5.00%	353,234.78	
8/1/2021	260,000	4.000	79,733.33	339,733.33	344,716.67	4,983.33	17,661.74	5.00%	375,879.86	
8/1/2022	275,000	4.000	69,133.33	344,133.33	348,454.17	4,320.83	18,793.99	5.00%	398,994.68	
8/1/2023	285,000	4.000	58,000.00	343,000.00	346,625.00	3,625.00	19,949.73	5.00%	422,569.42	
8/1/2024	295,000	4.000	46,466.67	341,466.67	344,370.83	2,904.17	21,128.47	5.00%	446,602.06	
8/1/2025	310,000	4.000	34,466.67	344,466.67	346,620.83	2,154.17	22,330.10	5.00%	471,086.32	
8/1/2026	320,000	4.000	21,933.33	341,933.33	343,304.17	1,370.83	23,554.32	5.00%	496,011.47	
8/1/2027	335,000	4.000	8,933.33	343,933.33	344,491.67	558.33	24,800.57	5.00%	521,370.38	
TOTALS	4,165,000		1,423,363.58	5,588,363.58	5,878,925.24	290,561.67	230,808.71			

Pay variable rate (Column 3), initially 1.80% admin plus estimated variable rate
Budget Debt Service at current fixed interest rates for entire issue (Column 6)
Deposit difference in Rate Stabilization & Improvement Fund (Column 7)

* Principal paid annually on August 1. Interest is payable monthly